

Responsible investment

History of proxy voting for April 2019

Meeting date	JSE share code	Company name	Number	Description	Vote	
17/04/2019	AMS	Anglo Platinum		Ordinary Resolutions		
			1	Re-election of directors		
			1.1	To re-elect Mr RMW Dunne as a director of the company	Not in favour	
			1.2	To re-elect Ms NT Moholi as a director of the company	In favour	
			1.3	To re-elect Ms D Naidoo as a director of the company	In favour	
			1.4	To re-elect Mr AM O'Neill as a director of the company	In favour	
			2	Election of director appointed during the year		
			2.1	To elect Mr N Mbazima as a director of the company	In favour	
			2.2	To elect Mr C Miller as a director of the company	In favour	
			3	Appointment of members of audit and risk committee		
			3.1	Election of Mr RMW Dunne as a member of the committee	Not in favour	
			3.2	Election of Mr NP Mageza as a member of the committee	In favour	
			3.3	Election of Mr J Vice as a member of the committee	In favour	
			3.4	Election of Ms D Naidoo as a member of the committee	In favour	
			4	Reappointment of auditor	Not in favour	
			5	General authority to allot and issue authorised but unissued shares	In favour	
			6	Authority to implement resolutions	In favour	
				Non Binding Advisory		
			7.1	Endorsement of the remuneration policy	In favour	
			7.2	Endorsement of the remuneration implementation report	In favour	
				Special Resolutions		
				1	Non-executive directors' fees	In favour
				2	Authority to provide financial assistance	Not in favour
	3	General authority to repurchase company securities	Not in favour			
24/04/2019	ANH	Anheuser Busch Inbev		Special resolutions		
			1	Modification of the corporate purpose	In favour	
			2	Change to article 23 of the bylaws	Not in favour	
				Ordinary Resolutions		
3	Management report by the Board of Directors on the accounting year ended on 31 December 2018	In favour				

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			4	Report by the statutory auditor on the accounting year ended on 31 December 2018.	In favour
			5	Communication of the consolidated annual accounts	In favour
			6	Approval of the statutory annual accounts	In favour
			7	Discharge to the directors	Not in favour
			8	Discharge to the statutory auditor	Not in favour
			9	Appointment of directors	
			9.1	Dr. Xiaozhi Liu as independent director	In favour
			9.2	Reference Shareholder, appointing Ms. Sabine Chalmers	In favour
			9.3	Reference Shareholder, appointing Ms. Cecilia Sicupira as director	In favour
			9.4	Reference Shareholder, appointing Mr. Claudio Garcia	In favour
			9.5	Restricted Shareholders, Mr Martin J Barrington	In favour
			9.6	Restricted Shareholders Mr. William F. Gifford, Jr	In favour
			9.7	Restricted Shareholders Mr. Alejandro Santo Domingo Dávila	In favour
			10	Appointment of statutory auditor and remuneration	In favour
			11	Remuneration	
			11.1	Remuneration policy and remuneration report of the Company	
			11.2	Change to the fixed remuneration of the directors	Not in favour
			11.3	Restricted Stock Units for directors	Not in favour
			12	Filings	In favour
25/04/2019	BTI	British American Tobacco		Ordinary Resolutions	
			1	Receipt of the 2018 Annual Report and Account	In favour
			2	Approval of the Directors' remuneration policy	In favour
			3	Approval of the 2018 Directors' remuneration report, other than the Directors' remuneration policy	In favour
			4	Reappointment of the Auditors	In favour
			5	Authority for the Audit Committee to agree the Auditors' remuneration	In favour
			6	Re-election of Richard Burrows as a Director	In favour
			7	Re-election of Sue Farr as a Director	In favour
			8	Re-election of Dr Marion Helmes as a Director	In favour
			9	Re-election of Luc Jobin as a Director	In favour
			10	Re-election of Holly Keller Koeppel as a Director	In favour
			11	Re-election of Savio Kwan as a Director	In favour
			12	Re-election of Dimitri Panayotopoulos as a Director	In favour
			13	Re-election of Kieran Poynter as a Director	In favour
			14	Re-election of Ben Stevens as a Director	In favour
			15	Election of Jack Bowles as a Director	In favour
			16	Renewal of the Directors' authority to allot shares	Not in favour
				Special Resolutions	
			17	Renewal of the Directors' authority to disapply pre-emption rights	Not in favour
			18	Authority for the Company to purchase its own shares	In favour
				Ordinary Resolutions	

Meeting date	JSE share code	Company name	Number	Description	Vote
30/04/2019	HMN	Hammersons Plc	19	Authority to make donations to political organisations and to incur political expenditure Special Resolutions	Not in favour
			20	Notice period for General Meetings Ordinary Resolutions	Not in favour
			1	To receive the Directors' Annual Report and Financial Statements for the year ended 31 December 2018	In favour
			2	To receive and approve the Directors' Remuneration Report for the year ended 31 December 2018	In favour
			3	To declare a final dividend	In favour
			4	To re-elect David Atkins as a Director	In favour
			5	To re-elect Pierre Bouchut as a Director	In favour
			6	To re-elect Gwyn Burr as a Director	In favour
			7	To re-elect Timon Drakesmith as a Director	In favour
			8	To re-elect Andrew Formica as a Director	In favour
			9	To re-elect Judy Gibbons as a Director	In favour
			10	To re-elect David Tyler as a Director	In favour
			11	To elect Carol Welch as a Director	In favour
			12	To re-appoint PricewaterhouseCoopers LLP as auditor	In favour
			13	To authorise the Audit Committee to agree the auditor's remuneration	In favour
			14	To authorise the Directors to allot shares Special Resolutions	Not in favour
			30/04/2019	AGL	Anglo American
16	To disapply pre-emption rights in addition to those conferred by resolution 15	In favour			
17	To authorise market purchases by the Company of its shares Ordinary Resolutions	In favour			
1	To receive the Report and Accounts	In favour			
2	To declare a final dividend	In favour			
3	To elect Marcelo Bastos as a director of the Company	In favour			
4	To re-elect Ian Ashby as a director of the Company	In favour			
5	To re-elect Stuart Chambers as a director of the Company	In favour			
6	To re-elect Mark Cutifani as a director of the Company	In favour			
7	To re-elect Nolitha Fakude as a director of the Company	In favour			
8	To re-elect Byron Grote as a director of the Company	In favour			
9	To re-elect Tony O'Neill as a director of the Company	In favour			
10	To re-elect Stephen Pearce as a director of the Company	In favour			
11	To re-elect Mphu Ramatlapeng as a director of the Company	In favour			
12	To re-elect Jim Rutherford as a director of the Company	In favour			
13	To re-elect Anne Stevens as a director of the Company	In favour			
14	To re-appoint Deloitte LLP as auditor of the Company for the ensuing year	Not in favour			
15	To authorise the directors to determine the remuneration of the auditor	In favour			
16	To approve the implementation report contained in the directors' Remuneration Report	Not in favour			

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			17	To authorise the directors to allot shares Special Resolutions	In favour
			18	To disapply pre-emption rights	Not in favour
			19	To authorise the purchase of own shares	In favour
			20	. To authorise the directors to call general meetings on not less than 14 days notice	Not in favour