

Responsible investment

History of proxy voting for December 2018

Meeting date	JSE share code	Company name	Number	Description	Vote	
4/12/2018	TPC	Transpaco Limited	Special resolutions			
			1	To authorise the company or its subsidiaries to repurchase the company's shares	Not in favour	
			2	To approve the fees of non-executive directors	In Favour	
			3	To approve financial assistance in terms of section 45 of the Companies Act 71 of 2008	In Favour	
			Ordinary resolutions			
			1	To receive and adopt the annual financial statements for the year ended 30 June 2018	In Favour	
			2	To place under the control of directors 5% of the unissued shares	In Favour	
			3	To issue shares for cash in accordance with the terms of this resolution	In Favour	
			4	To authorise the signature of documentation	In Favour	
			5	To approve the company's remuneration policy	Not in favour	
			5.1	To approve the company's implementation report	Not in favour	
			6	To re-elect B Mkhondo as a director of the company	In Favour	
			7	To re-elect SI Jacobson as a director of the company	In Favour	
			8	To re-elect SP van der Linde as a director of the company	Not in favour	
9	To appoint members of the audit & risk committee					
9.1	To appoint HA Botha as a member of the audit & risk committee	Not in favour				
9.2	To appoint B Mkhondo as a member of the audit & risk committee	In Favour				
9.3	To appoint SP van der Linde as a member of the audit & risk committee	Not in favour				
10	To re-appoint Ernst & Young as auditors of the company	Not in favour				
5/12/2018	SRE	Sirius Real Estate	Ordinary Resolution			
			1	To receive and approve the Company's Remuneration Policy	Not in favour	
			2	That the rules of the Sirius Real Estate Long Term Incentive Plan 2018 be approved	In Favour	
6/11/2018	APN	Aspen Pharmacare	Ordinary Resolutions			
			1	Presentation and adoption of Annual Financial Statements	In Favour	
			2	Presentation and noting of the Social & Ethics Committee report	In Favour	
			3	Re-election of directors		

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			3.1	Roy Andersen	In Favour
			3.2	Linda de Beer	In Favour
			3.3	Chris Mortimer	In Favour
			3.4	David Redfern	In Favour
			3.5	Sindi Zilwa	In Favour
			4	Reappointment of independent external auditors	Not in favour
			5	Election of Audit & Risk Committee members	
			5.1	Roy Andersen	Not in favour
			5.2	Linda de Beer	In Favour
			5.3	Babalwa Ngonyama	In Favour
			5.4	Sindi Zilwa	Not in favour
			6	Place unissued shares under the control of directors	In Favour
			7	General but restricted authority to issue shares for cash	In Favour
			8	Authorisation for an executive director to sign necessary documents	In Favour
				Non binding advisory resolutions	
			1	Remuneration policy	Not in favour
			2	Remuneration implementation report	In Favour
				Special Business	
			1	Remuneration of non-executive directors	In Favour
			1.1	Board	
			a	Chairman	In Favour
			b	Member	In Favour
			1.2	Audit and Risk Committee	
			a	Chairman	In Favour
			b	Member	In Favour
			1.3	Remuneration and Nominations Committee	
			a	Chairman	In Favour
			b	Member	In Favour
			1.4	Social and Ethics Committee	
			a	Chairman	In Favour
			b	Member	In Favour
			2	Financial assistance to related or inter-related company	In Favour
			3	General authority to repurchase shares	In Favour
06/12/2018	SUR	Spur Corporation		Ordinary resolution	
			1	The re-appointment of directors	
			1.1	Dean Hyde (independent non-executive director)	Not in favour
			1.2	Keith Getz (non-executive director)	In Favour
			1.3	Keith Madders (independent non-executive director)	Not in favour
			2	The ratification of appointment of directors	
			2.1	Prabashinee Moodley (non-executive director)	In Favour
			2.2	Phillip Matthee (executive director and chief financial officer)	In Favour
			3	The re-appointment of the independent auditor and the designated auditor	Not in favour
			4	The appointment of the audit committee for the ensuing year	

Meeting date	JSE share code	Company name	Number	Description	Vote
07/12/2018	ARI	African Rainbow Minerals	4.1	Dean Hyde (chairman)	Not in favour
			4.2	Dineo Molefe	In Favour
			4.3	Mtungwa Morojele	In Favour
			5	Endorsement of remuneration report	
			5.1	Remuneration policy	Not in favour
			5.2	Remuneration implementation report	In Favour
				Special Resolutions	
			1	The authority to repurchase shares	In Favour
			2	The authority to provide financial assistance	In Favour
			3	The authority to pay non-executive directors' remuneration	In Favour
				Ordinary Resolutions	
			1	Re-election of Dr M M M Bakane-Tuoane	Not in favour
			2	Re-election of Mr A D Botha	In Favour
			3	Re-election of Mr T A Boardman	In Favour
			4	Re-election of Mr W M Gule	Not in favour
			5	Re-election of Mr A K Maditsi	In Favour
			6	Election of Ms A M Mukhuba	In Favour
			7	Re-appointment of external auditor	Not in favour
			8	To individually elect the following Independent Non-executive Directors	
			8.1	Mr T A Boardman	In Favour
			8.2	Dr M M M Bakane-Tuoane	Not in favour
			8.3	Mr A D Botha	Not in favour
			8.4	Mr A K Maditsi	Not in favour
			8.5	Mr J P Möller	In Favour
			8.6	Dr R V Simelane	Not in favour
			9	Adoption of 2018 Conditional Share Plan	In Favour
			10	Non-binding advisory vote the Company's Remuneration Policy	In Favour
			11	Non-binding advisory vote the Company's Remuneration Implementation Report	In Favour
			12	Placing control of the authorised but unissued Company shares in the hands of the Board	In Favour
			13	General authority to allot and issue shares for cash	In Favour
				Special Resolutions	
			14	Remuneration to Non-executive Directors with effect from 1 July 2018	In Favour
			14.1	The annual retainer fees	In Favour
14.2	The fees for attending Board meetings	In Favour			
15	Committee meeting attendance fees	In Favour			
16	Financial assistance for subscription for securities	In Favour			
17	Financial assistance for related or inter-related companies	In Favour			
18	Issue of shares in connection with the 2018 Conditional Share Plan	In Favour			
19	General authority to repurchase shares	Not in favour			

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07/12/2018	HAR	Harmony Gold		Ordinary Resolutions	
			1	To appoint Max Sisulu as a director	In Favour
			2	To re-elect Joaquim Chissano as a director	In Favour
			3	To re-elect Fikile De Buck as a director	In Favour
			4	To re-elect Modise Motloba as a director	Not in favour
			5	To re-elect Dr Patrice Motsepe as a director	In Favour
			6	To re-elect Fikile De Buck as a member of the audit and risk committee	Not in favour
			7	To re-elect Dr. Simo Lushaba as a member of the audit and risk committee	Not in favour
			8	To re-elect Modise Motloba as a member of the audit and risk committee	Not in favour
			9	To re-elect Karabo Nondumo as a member of the audit and risk committee	In Favour
			10	To re-elect John Wetton as a member of the audit and risk committee	In Favour
			11	To reappoint the external auditors	Not in favour
			12	To approve the remuneration policy	Not in favour
			13	To approve the implementation report	Not in favour
			14	General authority to issue shares for cash	In Favour
			15	Approval of the Harmony Gold Mining Company Limited DSP	Not in favour
				Special Resolutions	
			1	Authority to issue ordinary shares pursuant to the DSP	In Favour
			2	To pre-approve non-executive directors' remuneration	In Favour
12/12/2018	DTA	DeltaEMD		Ordinary Resolutions	
			1	Acceptance of annual financial statements	In Favour
			2	Re-election of P Baijnath as a non-executive director	In Favour
			3	Re-election of EJ Nel as financial director	In Favour
			4	Election of L Matteucci as Chairman of Audit Committee	In Favour
			5	Election of Mr BR Wright as member of Audit Committee	Not in favour
			6	Election of Mr AC Hicks as member of Audit Committee	Not in favour
			7	Reappointment of Deloitte & Touche as external auditors	Not in favour
				Special Resolutions	
			1	Approval of non-executive directors' fees	In Favour
			2	Approval of general authority to grant loans or other financial assistance to related or inter-related companies	In Favour