

Responsible investment

History of proxy voting for October 2020

Date	JSE Code	Company	Number	Description	Vote
2/10/2020	VKE	Vukile Property Fund		Ordinary Resolutions	
			1	Adoption of annual financial statements	In favour
			2	Reappointment of auditors	In favour
			3	Re-election of directors	
			3.1	RD Mokate	In favour
			3.2	B Ngonyama	In favour
			3.3	H Ntene	In favour
			3.4	LG Rapp	In favour
			4	Election of members to audit and risk committee	
			4.1	SF Booysen	In favour
			4.2	RD Mokate	In favour
			4.3	B Ngonyama	In favour
			5	Unissued shares	In favour
			6	General authority to issue shares for cash	In favour
			7	Remuneration policy	
			7.1	Remuneration: policy (advisory vote)	In favour
			7.2	Remuneration: policy implementation (advisory vote)	In favour
8/10/2020	HUG	Huge Group Limited		Ordinary Resolutions	
			1	Re-appointment of the independent auditor	In favour
			2.1	Re-election of a director: BC Armstrong	In favour
			2.2	Re-election of a director: DF da Silva	In favour
			2.3	Re-election of a director: CWJ Lyons	In favour
			3.1	Election of Audit Committee member and Chairman: DR Gammie	In favour
			3.2	Election of Audit Committee member: CWJ Lyons	In favour
			3.3	Election of Audit Committee member: SP Tredoux	Not in favour
			4	General authority to allot and issue securities (including ordinary shares) for cash	Not in favour
				Advisory Endorsement Number 1 – Approval of the Company's Remuneration Policy	Not in favour
				Advisory Endorsement Number 2 – Approval of the Company's Remuneration Implementation	In favour

Date	JSE Code	Company	Number	Description	Vote
				Report	
				Special resolutions	
			1	Approval of the remuneration of non-executive directors	
			2	Authority for the Company to grant financial assistance in terms of section 45 of the Companies Act	In favour
			3	General authority to repurchase (acquire) securities (including ordinary shares)	Not in favour
14/10/2020	IMP	Impala Platinum Holdings		Special resolutions	
			1	Authority to effect the MOII Amendments	In favour
			2	Specific authority to repurchase Shares from the Odd-lot Holders	In favour
				Ordinary Resolutions	
			1	Authority to make and implement the Odd-lot Offer	In favour
			2	Authority of Directors	In favour
14/10/2020	BHP	BHP Billiton		Ordinary Resolutions	
			1	To receive the 2020 Financial Statements and Reports for BHP	In favour
			2	To reappoint Ernst & Young LLP as the auditor of BHP Group Plc	In favour
			3	To authorise the Risk and Audit Committee to agree the remuneration of the auditor of BHP Group Plc	In favour
			4	To approve the general authority to issue shares in BHP Group Plc	In favour
			5	To approve the authority to allot equity securities in BHP Group Plc for cash	In favour
			6	To authorise the repurchase of shares in BHP Group Plc	In favour
			7	To approve the 2020 Remuneration Report other than the part containing the Directors' remuneration policy	In favour
			8	To approve the 2020 Remuneration Report	In favour
			9	To approve the grant to the Executive Director	In favour
			10	To approve leaving entitlements	In favour
			11	To elect Xiaoqun Clever as a Director of BHP	In favour
			12	To elect Gary Goldberg as a Director of BHP	In favour
			13	To elect Mike Henry as a Director of BHP	In favour
			14	To elect Christine O'Reilly as a Director of BHP	In favour
			15	To elect Dion Weisler as a Director of BHP	In favour
			16	To re-elect Terry Bowen as a Director of BHP	In favour
			17	To re-elect Malcolm Broomhead as a Director of BHP	In favour
			18	To re-elect Ian Cockerill as a Director of BHP	In favour
			19	To re-elect Anita Frew as a Director of BHP	In favour
			20	To re-elect Susan Kilsby as a Director of BHP	In favour
			21	To re-elect John Mogford as a Director of BHP	In favour
			22	To re-elect Ken MacKenzie as a Director of BHP	In favour
				Resolutions not endorsed by the Board	

Date	JSE Code	Company	Number	Description	Vote
15/10/2020	MNK		23	To amend the Constitution of BHP Group Limited	In favour
			24	To adopt interim cultural heritage protection measures	In favour
			25	To suspend memberships of Industry Associations where COVID-19 related advocacy is inconsistent with Paris Agreement goals	Not in favour
				Ordinary Resolutions	
			1.1	Election of director: Ms NB Jappie	In favour
			1.2	Election of director: Mr SF McClain	In favour
			1.3	Election of director: Mr KA Van Asdalan	In favour
			2	Reappointment of auditor	In favour
			3.1	Appointment of audit and risk committee member: Mr MH Ahmed	In favour
			3.2	Appointment of audit and risk committee member: Ms NB Jappie	In favour
			3.3	Appointment of audit and risk committee member: Mr BS Raynor	In favour
			4	General authority over unissued shares	In favour
				Non-binding advisory votes	
			1	Advisory endorsement of remuneration policy for the year ENDED 31 December 2019	In favour
			2	Advisory endorsement of remuneration implementation report for the year ended 31 December 2019	In favour
				Special resolutions	
			1	General authority to issue shares and options for cash	In favour
			2	Approval of annual fees to be paid to non-executive directors	In favour
			3	General authority to repurchase Company shares	Not in favour
			4	General authority to provide financial assistance in terms of sections 44 and 45 of the Companies Act	In favour
				Ordinary Resolutions	
			5	Authorisation of directors to implement resolutions passed	In favour
			15/10/2020	HCI	Hoskins Consolidated Investments
			1	Election of directors	
			1.1	Re-election of director Mr JA Copelyn	In favour
			1.2	Re-election of director: Mr FM Magugu	Not in favour
			1.3	Re-election of director: Mr VE Mphande	In favour
			1.4	Election of director: Ms L McDonald	In favour
			1.5	Election of director: Ms SNN Mkhwanazi-Sigege	In favour
			1.6	Election of director: Mr MH Ahmed	In favour
			2	Re-appointment of auditors: BDO South Africa Incorporated	In favour
			3	Appointment of audit committee	
			3.1	Mr MH Ahmed	In favour
			3.2	Mr JG Ngcobo	Not in favour

Date	JSE Code	Company	Number	Description	Vote
			3.3	Ms RD Watson	In favour
			4	General authority over authorised but unissued shares	Not in favour
			5	Director's authority to implement company resolutions	In favour
				Non-binding advisory votes	
			1	Endorsement of remuneration policy	Not in favour
			2	Endorsement of remuneration implementation report	Not in favour
				Special resolutions	
			1	General authority to issue shares, options and convertible securities for cash	In favour
			2	Approval of annual fees to be paid to non-executive directors	In favour
			3	General authority to repurchase company shares	Not in favour
			4	General authorisation of financial assistance	In favour
15/10/2020	HCI	Hoskins Consolidated Investments		Ordinary Resolutions	
			1	Approval of the HCI Invest6 Transaction	In favour
			2	Directors' authority	In favour
19/10/2020	BRT/BRN	Brimstone Investment Corporation		Ordinary Resolutions	
			1	Approval of the Disposal in terms of the JSE Listing requirements	In favour
			2	Signing authority	In favour
20/10/2020	TWR	Tower Property Fund		Ordinary Resolutions	
			1	Adoption of the annual financial statements	In favour
			2	Re-appointment of auditors	In favour
			3	Re-election of Mr J Bester	In favour
			4	Re-election of Mr R Naidoo	In favour
			5.1	Re-election of Mr J Bester as chairman and member of the audit and risk committee	In favour
			5.2	Re-election of Ms N Milne as member of the audit and risk committee	In favour
			5.3	Re-election of Mr R Naidoo as member of the audit and risk committee	In favour
			6	Control over unissued shares	In favour
			7	General authority to issue ordinary shares for cash	In favour
			8	Specific authority to issue shares pursuant to a re-investment option	In favour
			9	Control over unissued ordinary shares in respect of the Tower Property Fund incentive scheme	In favour
			10	Implementation of resolutions	In favour
				Special resolutions	
			1	Approval of non-executive directors' remuneration	In favour
			2	General authority to repurchase shares	In favour
			3	Financial assistance for the subscription of securities	In favour
			4	Financial assistance to related and inter-related parties	In favour
				Non-binding resolutions	
			1	Non-binding advisory vote in respect of Tower's remuneration policy	In favour

Date	JSE Code	Company	Number	Description	Vote			
20/10/2020	HPB	Hospitality Fund B Shares	2	Non-binding advisory vote in respect of Tower's remuneration implementation report Ordinary Resolutions	In favour			
				Presentation of the audited annual financial statements	Non Voting			
			1.1	Re-election of Mr MH Ahmed as an independent non-executive director	In favour			
			1.2	Re-election of Mr SC Gina as an independent non-executive director	In favour			
			1.3	Re-election of Dr LM Molefi as an independent non-executive director	In favour			
			1.4	Election of Mrs CC September as independent non-executive director	In favour			
			2	Reappointment of the external auditor	In favour			
			3.1	Election of Mr MH Ahmed as a member and chair of the audit and risk committee	In favour			
			3.2	Election of Dr LM Molefi as a member of the audit and risk committee	In favour			
			3.3	Election of Mr JG Ngcobo as a member of the audit and risk committee Advisory endorsements	In favour			
			1	Non-binding advisory endorsement of the remuneration policy	In favour			
			2	Non-binding advisory endorsement of the implementation report Special resolutions	In favour			
			1	Approval of non-executive directors' remuneration	In favour			
			2	Financial assistance to subsidiaries and other related and inter-related entities in terms of sections 44 and 45 of the Companies Act	In favour			
			3	General authority to acquire shares Ordinary Resolutions	Not in favour			
			20/10/2020	TGO	Tsogo Sun Hotels	1.1	Re-election of Mr SC Gina as an independent non-executive director	In favour
						1.2	Re-election of Dr LM Molefi as an independent non-executive director	In favour
2	Reappointment of the external auditor	In favour						
3.1	Election of Mr MH Ahmed as a member and chair of the audit and risk committee	In favour						
3.2	Election of Mr SC Gina as a member of the audit and risk committee	In favour						
3.3	Election of Dr LM Molefi as a member of the audit and risk committee	In favour						
3.4	Election of Mr JG Ngcobo as a member of the audit and risk committee	Not in favour						
4	General authority to directors to allot and issue authorised but unissued shares Advisory endorsements	Not in favour						
1	Non-binding advisory endorsement of the remuneration policy	In favour						
2	Non-binding advisory endorsement of the remuneration implementation report Special resolutions	In favour						
1	Approval of non-executive directors' remuneration	In favour						

Date	JSE Code	Company	Number	Description	Vote			
21/10/2020	DGH	Distell Group	2	General authority to acquire shares	Not in favour			
				Ordinary Resolutions				
			1	Adoption of audited annual financial statements for the year ended 30 June 2020	In favour			
			2	Reappointment of (i) PricewaterhouseCoopers Inc. as independent auditors of the company for the 2020/2021 financial year and (ii) Ms Rika Labuschaigne as individual designated auditor	Not in favour			
			3	Retirement and re-election of directors				
			3.1	Re-election of director – G P Dinga	Not in favour			
			3.2	Re-election of director – C A Otto	In favour			
			3.3	Re-election of director – C E Sevillano-Barredo	In favour			
			4	Election of audit committee members				
			4.1	Election of audit committee member – GP Dinga	Not in favour			
			4.2	Election of audit committee member – Dr DP du Plessis	In favour			
			4.3	Election of audit committee member – EG Matenge-Sebesho	In favour			
			4.4	Election of audit committee member – CE Sevillano-Barredo	Not in favour			
			5	Authority to place unissued shares under the control of the directors	In favour			
			6	Non-binding endorsement of the company's remuneration policy	In favour			
			7	Non-binding endorsement of the implementation report on the company's remuneration policy	In favour			
				Special resolutions				
			1	Approval of non-executive directors' remuneration for the year ended 30 June 2021	In favour			
			2	Approval of remuneration of non-executive directors for additional services performed on behalf of the company	Not in favour			
			3	Financial assistance for subscription of securities in terms of section 44 of the Companies Act	In favour			
			4	Financial assistance in terms of section 45 of the Companies Act	In favour			
			23/10/2020	LEW	Lewis Group		Ordinary Resolutions	
						1.1	Election of Ms Daphne Motsepe as a director	In favour
1.2	Election of Mr Duncan Westcott as a director	In favour						
1.3	Election of Mr Hilton Saven as a director	Not in favour						
2.1	Election of Ms Daphne Motsepe as a member of the audit committee	In favour						
2.2	Election of Mr Tapiwa Njikizana as a member of the audit committee	In favour						
2.3	Election of Mr Duncan Westcott as a member of the audit committee	In favour						
3	Approval of reappointment of auditors	Not in favour						
	Advisory endorsements							
1	Endorsement of the Company's remuneration policy	Not in favour						
2	Endorsement of the Company's implementation report	In favour						
	Special resolutions							

Date	JSE Code	Company	Number	Description	Vote
22/10/2020	FNB	FirstRand Namibia	1	Approval of non-executive directors' fees	In favour
			2	Shareholders' authorisation of continued issuance of Notes under the Company's Domestic Medium Term Notes Programme	In favour
			3	Shareholder's general authorisation of financial assistance	In favour
			4	General authority to repurchase shares	In favour
			4	Directors' authority to implement Company resolutions	In favour
			4	Ordinary Resolutions	
			1	Adoption of Annual Financial statements for 30 June 2020	In favour
			2	Approval of final dividend declared	In favour
			3	Suitability of Il Zaamwani-Kamwi to continue to serve as a director on the board	In favour
			4	Re-election of directors by way of separate resolutions::	
			4.1	I-Ben N Nashandi, (Non-Executive Director)	In favour
			4.2	Gerson S Hinda, (Independent Non-Executive Director)	In favour
			4.3	Inge I Zaamwani-Kamwi, (Independent Non-Executive Director)	In favour
4.4	Jabulani R Khethe, (Independent Non-Executive Director)	In favour			
5	Election of directors by way of separate resolution:				
5.1	Peter Grüttemeyer, (Independent Non-Executive Director)	In favour			
6	Re-election of Director				
6.1	Stuart Hilton Moir (Independent Non-Executive Director)	In favour			
7	Re-appointment of Audit Committee members				
7.1	Stuart H Moir, (Independent Non-Executive Director, 01 July 2020 to 31 December 2020)	Not in favour			
7.2	Jantje G Daun, (Independent Non-Executive Director, 01 July 2020 to 30 June 2021)	In favour			
7.3	Christiaan L Ranga Haikali, (Independent Non-Executive Director, 01 July 2020 to 30 June 2021)	Not in favour			
8	Re-appointment of external auditors and authority to determine their remuneration	Not in favour			
9	Control of FNB Employee Share Incentive Scheme ordinary shares	In favour			
10	Control of unissued shares	In favour			
11	Approval of Non-Executive Director remuneration	In favour			
12	Approval of the existing remuneration policy	In favour			
13	Authority to sign documents	In favour			
26/10/2020	IMP	Impala Platinum Holdings Ltd	13	Ordinary Resolutions	
			1	Appointment of external auditors	
			2	Re-election of directors	
				Dawn Earp	In favour
				Sydney Mufamadi	In favour
	Babalwa Ngonyama	In favour			

Date	JSE Code	Company	Number	Description	Vote
				Thandi Orleyn	In favour
				Preston Speckmann	In favour
				Bernard Swanepoel	In favour
			3	Appointment of audit committee members	
				Dawn Earp	In favour
				Peter Davey	In favour
				Preston Speckmann	In favour
			4	Endorsement of the Company's remuneration policy	In favour
			5	Endorsement of the Company's remuneration implementation report	In favour
			6	General issue of shares for cash	In favour
				Special resolutions	
			1	Approval of non-executive director's remuneration	
			1.1	Remuneration of the chairperson of the board	Not in favour
			1.2	Remuneration of the lead independent director	Not in favour
			1.3	Remuneration of non-executive directors	In favour
			1.4	Remuneration of audit committee chairperson	In favour
			1.5	Remuneration of audit committee member	In favour
			1.6	Remuneration of social, transformation and remuneration committee chairperson	In favour
			1.7	Remuneration of social, transformation and remuneration committee member	In favour
			1.8	Remuneration of nominations, governance and ethics committee chairperson	In favour
			1.9	Remuneration of nominations, governance and ethics committee member	In favour
			1.10	Remuneration of health, safety, environment and risk committee chairperson	In favour
			1.11	Remuneration of health, safety, environment and risk committee member	In favour
			1.12	Remuneration of capital allocation and investment committee chairperson	In favour
			1.13	Remuneration of capital allocation and investment committee member	In favour
			1.14	Remuneration for ad hoc meetings	In favour
			2	Approval of financial assistance	In favour
			3	Repurchase of company shares by company or subsidiar	In favour
			4	Authority to effect amendments to the memorandum of incorporation	In favour
			5	Specific authority to repurchase 16 233 944 ordinary shares	In favour
28/10/2020	TON	Tongaat Hulett Limited		Ordinary Resolutions	
			1	Approval of the Transaction, as required by and in terms of the JSE Listings Requirements	In favour
			2	Directors' and Company Secretary's Authority	In favour
23/10/2020	JCD	JCI Limited (suspended)		Special resolution	
			1	Approval for the voluntary winding up of the Company	In favour
				Ordinary Resolutions	

Date	JSE Code	Company	Number	Description	Vote
28/10/2020	SUI	Sun International	2	Capacity to Act	In favour
				Ordinary Resolutions	
27/10/2020	CGP	Capricorn Group	1	Disposal by Sun Latam of its remaining 50% equity interest in Sun Dreams to Pacifico in terms of the Listing Requirements	In favour
			2	Directors and/or company secretary authority	In favour
30/10/2020	SE1	Brait SE		Ordinary Resolutions	
			1	Adoption of the annual financial statements	In favour
			2	Confirmation of dividend	In favour
			3	Approve the remuneration policy	Not in favour
			4	Approve the remuneration of the non-executive directors for the next financial year	In favour
			5	Re-appoint PricewaterhouseCoopers as auditor	Not in favour
			6	Authorise directors to determine the auditor's remuneration	In favour
			7.1	Re-elect retiring director: Mr J C Brandt	In favour
			7.2	Re-elect retiring director: Mr J J Swanepoel	Not in favour
			8	Confirm appointment of Ms E Solomon as non-executive director	In favour
			9	General authority to the directors to allot and issue ordinary shares	In favour
			10	General authority to the directors to allot and issue preference shares	In favour
				Extraordinary resolutions	
			1(a)	Approval of Draft Terms	In favour
1(b)	Approval of Conversion	In favour			
1 (c)	Approval of New Memorandum and Articles of Association	In favour			
2	Approval of Redomiciliation	In favour			
3	Approval of Constitution	In favour			
29/10/2020	NSX Code SILP	Stimulus Investments		Ordinary Resolutions	
			4	Approval of the LTIP	Not in favour
			1	Approval of amendment to the 2011 Preference Share terms and Placing Document	In favour
			2	Enabling resolution	In favour
			5	Approval of Boards authority	In favour