

Responsible investment

History of proxy voting for March 2019

Meeting date	JSE share code	Company name	Number	Description	Vote	
05/03/2019	SCD	Schroders Europe Real Estate	Ordinary Resolutions			
			1	Annual Report and Accounts	In favour	
			2	Annual Report on Remuneration	In favour	
			3	Re-election of Mr Jonathan Thompson	In favour	
			4	Re-appointment of PricewaterhouseCoopers LLP as auditors	In favour	
			5	Authority to determine the auditors' remuneration	In favour	
			6	Authority to allot shares	In favour	
			7	Disapplication of pre-emption rights (special resolution)	Not in favour	
		8	Authority to purchase own shares (special resolution)	In favour		
07/03/2019	TCP	Transaction Capital	Ordinary Resolutions			
			1	Re-election of K Pillay as a director	In favour	
			2	Re-election of R Rossi as a director	In favour	
			3	Re-election of M Mendelowitz as a director	In favour	
			4	Election of D Radley as a director	In favour	
			5	Election of B Hanise as a director	In favour	
			6	Appointment of D Radley as a member of the audit, risk and compliance committee	In favour	
			7	Appointment of P Langeni as a member of the audit, risk and compliance committee	Not in favour	
			8	Appointment of C Seabrooke as a member of the audit, risk and compliance committee	Not in favour	
			9	Appointment of B Hanise as a member of the audit, risk and compliance committee	In favour	
			10	Appointment of Deloitte & Touche as auditors	Not in favour	
			11	Non-binding advisory vote on remuneration policy	Not in favour	
			12	Non-binding advisory vote on remuneration implementation report	In favour	
			13	Issue of securities for acquisitions in circumstances other than those covered by special resolution 5	In favour	
14	Authority to act	In favour				
		Special resolutions				
		1	Approval of non-executive directors' and committee members' fees	In favour		

Meeting date	JSE share code	Company name	Number	Description	Vote
			2	Authority to provide financial assistance in terms of section 45 of the Companies Act	In favour
			3	Authority to provide financial assistance in terms of section 44 of the Companies Act	In favour
			4	General authority to repurchase securities	In favour
			5	General authority to allot and issue authorised but unissued securities for cash	In favour
			6	Approval of the provision of financial assistance in terms of section 44 of the Companies Act under the equity partnership transaction entered into between SA Taxi and SANTACO	In favour
			7	Approval of the provision of financial assistance in terms of section 45 of the Companies Act under the equity partnership transaction entered into between SA Taxi and SANTACO	In favour
11/03/2019	PPH	Pepkor Holdings		Ordinary Resolutions	
			1	Appointment of auditor firm and to note Mr A Hugo as designated audit partner	In favour
				Re-election of directors who retire by rotation:	
			2	Re-election of JB Cilliers	Not in favour
			3	Re-election of LJ du Preez	In favour
			4	Re-election of JD Wiese	In favour
				Ratification of appointments made by the Company's board	
			5	Appointment of F Petersen-Cook	In favour
			6	Appointment of PJ Dieperink	In favour
			7	Appointment of MJ Harris	In favour
			8	Appointment of W Luhabe	In favour
				Reappointment of the audit and risk committee members:	
			9	Reappointment of JB Cilliers	Not in favour
			10	Appointment of F Petersen-Cook	In favour
			11	Reappointment of SH Müller	In favour
				Non-binding endorsement of the Company's remuneration policy and implementation report:	
			12	Remuneration policy	In favour
			13	Implementation report	Not in favour
			14	General authority to issue shares for cash	In favour
				Special resolutions	
			1	Approval of fees payable to non-executive directors	
			1.1	Chairman	In favour
			1.2	Lead independent	In favour
			1.3	Board members	In favour
			1.4	Audit and risk committee chairman	In favour
			1.5	Audit and risk committee member	In favour
			1.6	Human resources and remuneration committee chairman	In favour
			1.7	Human resources and remuneration committee member	In favour

Meeting date	JSE share code	Company name		
			1.8	Nomination committee chairman In favour
			1.9	Nomination committee member In favour
			1.10	Social and ethics committee chairman In favour
			1.11	Social and ethics committee member In favour
			1.12	Special meetings rate per hour In favour
			2	General authority to provide financial assistance In favour
20/03/2019	AXL	African Phoenix		Ordinary Resolutions
			1	Appointment of external auditors In favour
			2	Appointment and Re-election of directors Appointment of Mr Morris Mthombeni as an independent non-executive director
			2.1	director In favour
			2.2	Appointment of Ms Alethea Conrad as a non-executive director Appointment of Ms Nonzukiso Siyotula as an independent non-executive director
			2.3	director In favour
			3	Appointment of the Chairperson and members of the Audit and Risk Committee
			3.1	Appointment of Ms Reshma Mathura as a member and chairperson of the Audit and Risk Committee Appointment of Ms Nonzukiso Siyotula as a member of the Audit and Risk Committee
			3.2	Committee In favour
			3.3	Appointment of Ms Mahlatse Kabi as a member of the Audit and Risk Committee In favour
			3.4	Committee Appointment of Ms Alethea Conrad as a member of the Audit and Risk Committee In favour
			4	Non-binding advisory vote on the remuneration policy and implementation report
			4.1	Non-binding advisory vote on the remuneration policy Not in favour
			4.2	Non-binding advisory vote on the remuneration implementation report In favour
			5	Signature of documents In favour
				Special resolutions
			1	Financial assistance to related or inter-related companies or undertakings Not in favour
			2	General approval to acquire ordinary shares In favour
19/03/2019	HDC	Hudaco		Ordinary Resolutions
			1	To re-elect directors retiring by rotation:
			1.1	GR Dunford In favour
			1.2	D Naidoo In favour
			2	To elect LFJ Meiring appointed since previous AGM In favour
			3	To approve the appointment of external auditors Not in favour
			4	Appointment of the members of the audit and risk management committee:
			4.1	D Naidoo In favour
			4.2	N Mandindi In favour
			4.3	MR Thompson In favour
				Special resolutions
			1	Approval of non-executive directors' remuneration In favour

Meeting date	JSE share code	Company name	Number	Description	Vote
				Ordinary Resolutions	
			5	To approve amendments to The Hudaco Industries Limited Share Appreciation Plan	In favour
				Non-binding Resolution Number	
			1	Approval of Hudaco's remuneration policy	In favour
			2	Approval of Hudaco's remuneration implementation report	In favour
				Special resolutions	
			2	Authorising the provision of financial assistance to subsidiaries	In favour
			3	General authority to repurchase shares up to 1 582 285 (5%) of the ordinary shares in issue	In favour
				Ordinary Resolutions	
			6	General authority to directors to allot and issue up to 1 582 285 authorised but unissued ordinary shares	In favour
			7	Signature of documents	In favour
25/03/2019	LON	Lonmin		Ordinary Resolutions	
			1	To receive the 2018 Report and Accounts	In favour
			2	To approve the Directors' Remuneration Report,	Not in favour
			3	To appoint KPMG LLP as the Company's auditors	Not in favour
			4	To authorise the Audit & Risk Committee of the Board to agree the auditors' remuneration	In favour
			5	To re-elect Brian Beamish	In favour
			6	To re-elect Kennedy Bungane	In favour
			7	To re-elect Gillian Fairfield	In favour
			8	To re-elect Jonathan Leslie	Not in favour
			9	To re-elect Ben Magara	In favour
			10	To elect Sizwe Nkosi as a Director of the Company	In favour
			11	To re-elect Varda Shine	In favour
			12	To re-elect Barrie van der Merwe	In favour
			13	. To authorise the Directors to allot shares	Not in favour
			14	. To authorise the purchase of own shares	In favour
			15	To authorise a 14 day notice period for general meetings, other than annual general meetings	Not in favour