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Specialist investments

Investment management capabilities

Our specialist investments consist of multi-asset-class portfolios aimed at your unique investment needs.

Investment mandates are combined to maximise the probability of delivering benchmark-outperforming returns at the lowest possible risk by combining diversified investment management strategies and styles within each specialist portfolio.

Portfolio outcomes
Various to suit different goals and needs.

Investment horizon
3 to 5 years

Risk
Low to medium

Rules and regulations

Our portfolios are managed in accordance with acts and regulations controlled by the Financial Sector Conduct Authority (FSCA). The FSCA is the regulator for all financial institutions. In addition, our governing body, the Association for Savings and Investment South Africa (Asisa), provides best practice guidelines to make sure the investor is the focal point of everything we do. These portfolios are managed in accordance with Regulation 28 of the Pension Funds Act.

The role of specialist investments in a client's investment portfolio

Each of these portfolios have return objectives that cater for different risk appetites and investment horizons.

Investment horizons for the different specialist portfolios

Real Return: Three years

Absolute Strategies: Four years

Multiple Balanced: Five years

Shari'ah: Five years

Understanding the risk profile

Real Return: Low

Absolute Strategies: Low to medium

Multiple Balanced: Medium

Shari'ah: Medium

Our investment philosophy and process

We follow an outcome-based investment philosophy. We design portfolios with the aim of maximising the probability of delivering on these outcomes. We invest in a wide range of asset classes in order to achieve each portfolio's investment outcome while reducing unnecessary risk.

Our core strength is a detailed, in-depth understanding of multiple asset classes. For each asset class we undertake extensive modelling using proprietary techniques to assess likely returns under different scenarios.

We believe in the value of optimally blending different asset classes, different investment strategies and different mandates in order to provide robust solutions.

When managing our portfolios, we never lose sight of the outcomes that clients require. Our unique outcome-based investment approach is designed to speak to these requirements and we build our portfolios with this at the forefront of our minds to give us the best probability of achieving the specified outcomes over reasonable time periods.

These investments cater for your unique investment needs.

Portfolio benchmarks

Each of the multi-asset-class portfolios has it's own unique benchmark. Please see the allocation of benchmarks below:

Real Return

Inflation plus 3% over three-year rolling periods

Absolute Strategies

Inflation plus 4% over three-year rolling periods

Multiple Balanced

Asset class	Allocation	Benchmark
Local equities	60%	FTSE/JSE Shareholder Weighted All Share Index
Local bonds	15%	Bond Exchange Association of South Africa All Bond Index
Local cash	5%	Short-term Fixed Interest Composite Index
Global equities	15%	MSCI All Countries World Index
Global bonds	5%	Citigroup World Government Bond Index

The portfolio is aimed at outperforming the median of the Alexander Forbes Global Large Manager Watch.

Shari'ah

Asset class	Allocation	Benchmark
Local equities	60%	FTSE/JSE All Share Index
Local sukuk	40%	Short-term Fixed Interest Composite Index less 1% a year

Responsible investing

Environmental, social, and governance (ESG) investing is integral in our day to day investment management process. We see ESG as part of our duty to protect your money. We actively engage investment management teams on ESG issues. We have and will in future decline investment opportunities where our criteria for ESG are not met.

Portfolio manager

Mohammed Sibda
Senior Portfolio Manager
BCom
Industry experience: 20 years

Name	Portfolio manager	Target	Risk	Term
Real Return	Mohammed Sibda	Inflation plus 3% per year	Low	3 years
Absolute Strategies	Mohammed Sibda	Inflation plus 4% per year	Low to medium	4 years
Multiple Balanced	Mohammed Sibda	Inflation plus 5% per year	Medium	5 years
Shari'ah	Mohammed Sibda	Inflation plus 5% per year	Medium	5 years

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Sources: Momentum Outcome-based Solutions (Pty) Ltd