

Investment returns and indices summary for January 2021

| | One month | One year | Three years | Four years | Five years | Six years | Seven years | Ten years | Since inception |
|--|-----------|----------|-------------|------------|------------|-----------|-------------|-----------|-----------------|
| Momentum Investments Enhanced Portfolio Range | | | | | | | | | |
| Enhanced Factor 7 | 3.01% | 2.57% | 3.57% | 5.56% | 6.39% | 6.13% | 7.76% | 11.12% | 13.48% |
| Benchmark | 2.51% | 0.92% | 1.52% | 4.33% | 4.91% | 4.89% | 7.08% | 10.15% | 13.10% |
| Enhanced Factor 7 Local | 2.05% | -2.76% | -1.51% | 1.50% | 3.36% | 2.66% | 5.03% | | 8.10% |
| Benchmark | 2.03% | -5.65% | -4.07% | 0.01% | 1.97% | 1.26% | 4.38% | | 7.43% |
| Enhanced Factor 7 Global | 5.12% | 12.74% | 14.91% | 13.85% | 11.81% | 13.25% | 12.51% | | 17.34% |
| Benchmark | 3.76% | 15.03% | 15.60% | 13.84% | 10.32% | 13.08% | 12.54% | | 16.85% |
| Enhanced Factor 6 | 2.96% | 2.91% | 4.12% | 5.74% | 6.44% | 6.33% | 7.70% | 10.65% | 12.81% |
| Benchmark | 2.26% | 0.66% | 1.95% | 4.48% | 5.01% | 5.09% | 7.08% | 9.83% | 12.30% |
| Enhanced Factor 6 Local | 2.01% | -2.06% | -0.61% | 1.89% | 3.55% | 3.05% | 5.08% | | 7.63% |
| Benchmark | 1.78% | -5.41% | -3.32% | 0.40% | 2.26% | 1.66% | 4.50% | | 7.13% |
| Enhanced Factor 6 Global | 5.05% | 12.90% | 14.92% | 13.90% | 11.95% | 13.33% | 12.57% | | 17.37% |
| Benchmark | 3.65% | 14.81% | 15.50% | 13.77% | 10.27% | 13.04% | 12.50% | | 16.82% |
| Enhanced Factor 5 | 2.66% | 3.31% | 4.22% | 5.51% | 6.20% | 6.21% | 7.47% | 9.52% | 9.94% |
| Benchmark | 1.97% | 0.05% | 1.85% | 4.06% | 4.76% | 4.72% | 6.62% | 8.81% | 9.20% |
| Enhanced Factor 5 Local | 1.91% | 0.10% | 0.87% | 2.77% | 4.22% | 3.85% | 5.62% | | 7.32% |
| Benchmark | 1.46% | -3.38% | -1.60% | 1.38% | 3.06% | 2.39% | 4.96% | | 6.90% |
| Enhanced Factor 5 Global | 4.91% | 12.33% | 14.73% | 13.47% | 11.30% | 12.93% | 11.96% | | 15.64% |
| Benchmark | 3.61% | 13.76% | 15.33% | 13.42% | 9.82% | 12.73% | 11.89% | | 15.36% |
| Enhanced Factor 4 | 2.42% | 5.28% | 5.39% | 6.09% | 6.56% | 6.52% | 7.53% | 8.92% | 11.36% |
| Benchmark | 1.64% | 2.22% | 3.25% | 4.83% | 5.40% | 5.18% | 6.82% | 8.37% | 10.98% |
| Enhanced Factor 4 Local | 1.68% | 2.58% | 2.77% | 3.95% | 5.02% | 4.71% | 6.07% | | 7.17% |
| Benchmark | 1.07% | -0.50% | 0.67% | 2.86% | 4.20% | 3.50% | 5.59% | | 7.01% |
| Enhanced Factor 4 Global | 4.73% | 13.58% | 15.03% | 13.36% | 10.87% | 12.71% | 11.74% | | 15.33% |
| Benchmark | 3.47% | 14.24% | 15.49% | 13.18% | 9.33% | 12.42% | 11.55% | | 15.00% |
| Enhanced Factor 3 | 2.16% | 5.56% | 5.74% | 5.99% | 6.34% | 6.43% | 7.21% | 8.26% | 10.14% |
| Benchmark | 1.64% | 4.40% | 4.46% | 5.40% | 5.84% | 5.60% | 6.97% | 8.36% | 9.09% |
| Enhanced Factor 3 Local | 1.33% | 3.18% | 3.63% | 4.33% | 5.18% | 5.08% | 6.09% | | 7.09% |
| Benchmark | 1.07% | 2.43% | 2.63% | 4.06% | 5.07% | 4.51% | 6.18% | | 7.24% |
| Enhanced Factor 3 Global | 4.70% | 13.85% | 15.48% | 12.96% | 9.84% | 12.10% | 11.13% | | 14.59% |
| Benchmark | 3.47% | 14.89% | 15.57% | 12.50% | 8.21% | 11.68% | 10.74% | | 14.18% |
| CPI + 6.0% p.a. | | 9.09% | 9.87% | 10.08% | 10.61% | 10.71% | 10.80% | 11.08% | 11.37% |
| CPI + 5.0% p.a. | | 8.08% | 8.87% | 9.07% | 9.61% | 9.71% | 9.80% | 10.08% | 9.90% |
| CPI + 4.0% p.a. | | 7.08% | 7.86% | 8.07% | 8.61% | 8.71% | 8.80% | 9.08% | 9.42% |
| CPI + 3.0% p.a. | | 6.08% | 6.86% | 7.07% | 7.61% | 7.71% | 7.80% | 8.07% | 8.37% |
| CPI + 2.0% p.a. | | 5.08% | 5.86% | 6.07% | 6.61% | 6.71% | 6.80% | 7.07% | 7.37% |

Important note:

The inception date of the combined, local and global portfolios is 1 July 2011 and actual portfolio and benchmark returns have been used since then. Portfolio and benchmark returns for longer periods are based on mappings from certain old portfolios to the new portfolios and details of these old portfolios are on the individual fact sheets.

The following are the inflation bands for each portfolio: Factor 7: CPI + 5% to 6%, Factor 6: CPI + 4% to 5%, Factor 5: CPI + 3% to 4%, Factor 4: CPI + 2% to 3%, Factor 3: CPI + 2% to 3%



| | One month | One year | Three years | Four years | Five years | Six years | Seven years | Ten years | Since inception |
|---|-----------|----------|-------------|------------|------------|-----------|-------------|-----------|-----------------|
| Momentum Investments Classic Portfolio Range | | | | | | | | | |
| Classic Factor 7 | 3.01% | 2.47% | 3.14% | 5.34% | 6.20% | 5.85% | 7.52% | 10.81% | 13.48% |
| Benchmark | 2.51% | 0.92% | 1.52% | 4.33% | 4.91% | 4.89% | 7.08% | 10.19% | 13.19% |
| Classic Factor 7 Local | 2.13% | -2.63% | -1.68% | 1.61% | 3.48% | 2.68% | 5.18% | 8.42% | 13.15% |
| Benchmark | 2.03% | -5.65% | -4.13% | 0.23% | 2.16% | 1.41% | 4.51% | 7.64% | 13.02% |
| Classic Factor 7 Global | 5.09% | 12.86% | 14.83% | 13.81% | 11.84% | 13.24% | 12.50% | | 17.19% |
| Benchmark | 3.76% | 15.03% | 15.71% | 13.93% | 10.39% | 13.14% | 12.59% | | 16.88% |
| Classic Factor 6 | 2.96% | 3.17% | 3.91% | 5.67% | 6.32% | 6.13% | 7.53% | 10.47% | 12.75% |
| Benchmark | 2.26% | 0.66% | 1.95% | 4.48% | 5.01% | 5.09% | 7.08% | 9.90% | 11.96% |
| Classic Factor 6 Local | 2.12% | -1.31% | -0.50% | 2.21% | 3.81% | 3.22% | 5.36% | 8.04% | 12.62% |
| Benchmark | 1.78% | -5.41% | -3.26% | 0.68% | 2.49% | 1.85% | 4.67% | 7.35% | 11.68% |
| Classic Factor 6 Global | 4.98% | 12.77% | 14.95% | 13.86% | 11.81% | 13.23% | 12.49% | | 17.23% |
| Benchmark | 3.65% | 14.81% | 15.58% | 13.83% | 10.32% | 13.08% | 12.54% | | 16.84% |
| Classic Factor 5 | 2.66% | 4.00% | 4.15% | 5.56% | 6.20% | 6.08% | 7.34% | 9.30% | 9.72% |
| Benchmark | 1.97% | 0.05% | 1.85% | 4.06% | 4.76% | 4.72% | 6.62% | 8.81% | 9.20% |
| Classic Factor 5 Local | 1.98% | 1.25% | 1.14% | 3.22% | 4.56% | 4.07% | 5.89% | | 7.61% |
| Benchmark | 1.46% | -3.38% | -1.55% | 1.59% | 3.24% | 2.53% | 5.08% | | 6.99% |
| Classic Factor 5 Global | 4.89% | 12.63% | 14.74% | 13.50% | 11.35% | 12.99% | 12.03% | | 15.60% |
| Benchmark | 3.61% | 13.76% | 15.26% | 13.38% | 9.78% | 12.69% | 11.86% | | 15.34% |
| Classic Factor 4 | 2.50% | 5.65% | 5.17% | 6.01% | 6.46% | 6.40% | 7.38% | 8.77% | 11.29% |
| Benchmark | 1.64% | 2.22% | 3.25% | 4.83% | 5.40% | 5.18% | 6.82% | 8.37% | 10.98% |
| Classic Factor 4 Local | 1.80% | 3.12% | 2.72% | 4.13% | 5.19% | 4.81% | 6.17% | | 7.40% |
| Benchmark | 1.07% | -0.50% | 0.69% | 2.98% | 4.30% | 3.58% | 5.67% | | 7.06% |
| Classic Factor 4 Global | 4.78% | 14.30% | 15.28% | 13.48% | 10.88% | 13.04% | 12.03% | | 15.57% |
| Benchmark | 3.47% | 14.24% | 15.28% | 13.02% | 9.21% | 12.32% | 11.46% | | 14.93% |
| Classic Factor 3 | 2.23% | 6.53% | 5.78% | 6.07% | 6.33% | 6.42% | 7.15% | 8.17% | 10.09% |
| Benchmark | 1.64% | 4.40% | 4.46% | 5.40% | 5.84% | 5.60% | 6.97% | 8.36% | 9.09% |
| Classic Factor 3 Local | 1.45% | 4.42% | 4.00% | 4.76% | 5.50% | 5.40% | 6.36% | | 7.36% |
| Benchmark | 1.07% | 2.43% | 2.60% | 4.09% | 5.09% | 4.54% | 6.20% | | 7.26% |
| Classic Factor 3 Global | 4.74% | 14.41% | 15.28% | 12.74% | 9.61% | 11.98% | 11.03% | | 14.57% |
| Benchmark | 3.47% | 14.89% | 15.87% | 12.72% | 8.38% | 11.82% | 10.86% | | 14.27% |
| CPI + 6.0% p.a. | | 9.09% | 9.87% | 10.08% | 10.61% | 10.71% | 10.80% | 11.08% | 11.37% |
| CPI + 5.0% p.a. | | 8.08% | 8.87% | 9.07% | 9.61% | 9.71% | 9.80% | 10.08% | 9.90% |
| CPI + 4.0% p.a. | | 7.08% | 7.86% | 8.07% | 8.61% | 8.71% | 8.80% | 9.08% | 9.42% |
| CPI + 3.0% p.a. | | 6.08% | 6.86% | 7.07% | 7.61% | 7.71% | 7.80% | 8.07% | 8.37% |
| CPI + 2.0% p.a. | | 5.08% | 5.86% | 6.07% | 6.61% | 6.71% | 6.80% | 7.07% | 7.37% |

Important note:

The inception date of the combined, local and global portfolios is 1 July 2011 and actual portfolio and benchmark returns have been used since then. Portfolio and benchmark returns for longer periods are based on mappings from certain old portfolios to the new portfolios and details of these old portfolios are on the individual fact sheets.

The following are the inflation bands for each portfolio: Factor 7: CPI + 5% to 6%, Factor 6: CPI + 4% to 5%, Factor 5: CPI + 3% to 4%, Factor 4: CPI + 2% to 3%, Factor 3: CPI + 2% to 3%



| | One month | One year | Three years | Four years | Five years | Six years | Seven years | Ten years | Since inception |
|--|-----------|----------|-------------|------------|------------|-----------|-------------|-----------|-----------------|
| Momentum Investments Target Portfolio Range | | | | | | | | | |
| Target Factor 7 | 2.74% | 2.61% | 2.96% | 5.48% | 5.94% | 5.55% | 7.64% | | 10.87% |
| Benchmark | 2.47% | 0.20% | 1.39% | 4.23% | 4.83% | 4.82% | 7.02% | | 10.45% |
| Target Factor 7 Local | 2.30% | -2.45% | -2.53% | 1.56% | 3.23% | 2.30% | 5.25% | | 8.15% |
| Benchmark | 2.03% | -5.65% | -4.07% | 0.01% | 1.97% | 1.26% | 4.38% | | 7.57% |
| Target Factor 7 Global | 3.77% | 12.98% | 16.31% | 14.36% | 11.70% | 13.35% | 12.84% | | 17.56% |
| Benchmark | 3.63% | 12.09% | 14.99% | 13.40% | 9.98% | 12.79% | 12.29% | | 16.94% |
| Target Factor 6 | 2.62% | 3.49% | 3.70% | 5.88% | 6.20% | 5.90% | 7.72% | | 10.46% |
| Benchmark | 2.23% | -0.01% | 1.83% | 4.39% | 4.93% | 5.03% | 7.02% | | 10.11% |
| Target Factor 6 Local | 2.15% | -0.87% | -1.23% | 2.38% | 3.81% | 2.97% | 5.55% | | 7.78% |
| Benchmark | 1.78% | -5.41% | -3.32% | 0.40% | 2.26% | 1.66% | 4.50% | | 7.22% |
| Target Factor 6 Global | 3.73% | 13.22% | 16.34% | 14.38% | 11.72% | 13.34% | 12.83% | | 17.49% |
| Benchmark | 3.53% | 11.89% | 14.90% | 13.33% | 9.92% | 12.74% | 12.25% | | 16.91% |
| Target Factor 5 | 2.46% | 4.62% | 4.15% | 5.90% | 6.29% | 5.97% | 7.61% | | 9.33% |
| Benchmark | 1.94% | -0.39% | 1.77% | 4.00% | 4.71% | 4.68% | 6.58% | | 8.88% |
| Target Factor 5 Local | 2.05% | 1.89% | 0.66% | 3.41% | 4.68% | 3.85% | 6.10% | | 7.41% |
| Benchmark | 1.46% | -3.38% | -1.60% | 1.38% | 3.06% | 2.39% | 4.96% | | 6.93% |
| Target Factor 5 Global | 3.72% | 12.96% | 16.11% | 14.00% | 11.23% | 13.02% | 12.23% | | 15.87% |
| Benchmark | 3.49% | 11.15% | 14.78% | 13.02% | 9.51% | 12.46% | 11.66% | | 15.43% |
| Target Factor 4 | 2.12% | 6.15% | 6.06% | 6.89% | 7.02% | 6.73% | 7.81% | | 8.97% |
| Benchmark | 1.61% | 1.86% | 3.18% | 4.78% | 5.36% | 5.15% | 6.79% | | 8.51% |
| Target Factor 4 Local | 1.62% | 3.89% | 3.55% | 5.08% | 5.87% | 5.24% | 6.68% | | 7.51% |
| Benchmark | 1.07% | -0.50% | 0.67% | 2.86% | 4.20% | 3.50% | 5.59% | | 7.03% |
| Target Factor 4 Global | 3.67% | 13.65% | 16.18% | 13.63% | 10.59% | 12.62% | 11.81% | | 15.44% |
| Benchmark | 3.35% | 11.99% | 15.01% | 12.82% | 9.06% | 12.19% | 11.35% | | 15.08% |
| Target Factor 3 | 1.83% | 6.76% | 6.59% | 6.89% | 6.96% | 6.88% | 7.69% | | 8.53% |
| Benchmark | 1.61% | 4.07% | 4.40% | 5.36% | 5.80% | 5.57% | 6.94% | | 8.23% |
| Target Factor 3 Local | 1.25% | 4.99% | 4.79% | 5.62% | 6.20% | 5.91% | 6.93% | | 7.56% |
| Benchmark | 1.07% | 2.43% | 2.63% | 4.06% | 5.07% | 4.51% | 6.18% | | 7.27% |
| Target Factor 3 Global | 3.64% | 13.73% | 16.13% | 12.90% | 9.40% | 11.89% | 11.07% | | 14.63% |
| Benchmark | 3.35% | 12.67% | 15.10% | 12.15% | 7.95% | 11.45% | 10.54% | | 14.25% |
| CPI + 6.0% p.a. | | 9.09% | 9.87% | 10.08% | 10.61% | 10.71% | 10.80% | 11.08% | 11.37% |
| CPI + 5.0% p.a. | | 8.08% | 8.87% | 9.07% | 9.61% | 9.71% | 9.80% | 10.08% | 9.90% |
| CPI + 4.0% p.a. | | 7.08% | 7.86% | 8.07% | 8.61% | 8.71% | 8.80% | 9.08% | 9.42% |
| CPI + 3.0% p.a. | | 6.08% | 6.86% | 7.07% | 7.61% | 7.71% | 7.80% | 8.07% | 8.37% |
| CPI + 2.0% p.a. | | 5.08% | 5.86% | 6.07% | 6.61% | 6.71% | 6.80% | 7.07% | 7.37% |

Important note:

The inception date of the combined, local and global portfolios is 1 August 2011.

The following are the inflation bands for each portfolio: Factor 7: CPI + 5% to 6%, Factor 6: CPI + 4% to 5%, Factor 5: CPI + 3% to 4%, Factor 4: CPI + 2% to 3%, Factor 3: CPI + 2% to 3%



| | One month | One year | Three years | Four years | Five years | Six years | Seven years | Ten years | Since inception |
|--|-----------|----------|-------------|------------|------------|-----------|-------------|-----------|-----------------|
| Momentum Investments Flexible Portfolio Range | | | | | | | | | |
| Flexible Factor 7 | 2.86% | 5.85% | 6.05% | 6.93% | 7.08% | 7.03% | 8.35% | 10.87% | 12.61% |
| Benchmark | 2.47% | 0.20% | 1.39% | 4.23% | 4.83% | 4.82% | 7.02% | 10.15% | 12.46% |
| Flexible Factor 7 Local | 2.40% | 1.37% | 1.55% | 3.32% | 4.45% | 3.71% | 5.73% | | 7.75% |
| Benchmark | 2.03% | -5.65% | -4.07% | 0.01% | 1.97% | 1.26% | 4.38% | | 7.51% |
| Flexible Factor 7 Global | 3.90% | 13.77% | 15.58% | 14.03% | 11.41% | 13.63% | 12.77% | | 16.31% |
| Benchmark | 3.63% | 12.09% | 14.99% | 13.40% | 9.98% | 12.79% | 12.29% | | 15.67% |
| Flexible Factor 6 | 2.84% | 5.24% | 5.58% | 6.46% | 6.72% | 6.77% | 8.21% | 10.45% | 12.55% |
| Benchmark | 2.23% | -0.01% | 1.83% | 4.39% | 4.93% | 5.03% | 7.02% | 9.86% | 12.35% |
| Flexible Factor 6 Local | 2.36% | 0.53% | 1.03% | 2.78% | 4.07% | 3.49% | 5.67% | | 7.39% |
| Benchmark | 1.78% | -5.41% | -3.32% | 0.40% | 2.26% | 1.66% | 4.50% | | 7.23% |
| Flexible Factor 6 Global | 3.85% | 14.53% | 15.60% | 14.06% | 11.42% | 13.60% | 12.72% | | 16.29% |
| Benchmark | 3.53% | 11.89% | 14.90% | 13.33% | 9.92% | 12.74% | 12.25% | | 15.64% |
| Flexible Factor 5 | 2.69% | 4.26% | 5.11% | 5.75% | 6.16% | 6.27% | 7.63% | | 9.37% |
| Benchmark | 1.94% | -0.39% | 1.77% | 4.00% | 4.71% | 4.68% | 6.58% | | 8.79% |
| Flexible Factor 5 Local | 2.25% | 1.28% | 1.74% | 2.99% | 4.23% | 3.81% | 5.76% | | 7.10% |
| Benchmark | 1.46% | -3.38% | -1.60% | 1.38% | 3.06% | 2.39% | 4.96% | | 7.05% |
| Flexible Factor 5 Global | 3.90% | 12.99% | 15.04% | 13.40% | 10.75% | 13.11% | 11.97% | | 15.65% |
| Benchmark | 3.49% | 11.15% | 14.78% | 13.02% | 9.51% | 12.46% | 11.66% | | 14.52% |
| Flexible Factor 4 | 2.40% | 5.92% | 5.86% | 6.24% | 6.56% | 6.62% | 7.65% | | 8.87% |
| Benchmark | 1.61% | 1.86% | 3.18% | 4.78% | 5.36% | 5.15% | 6.79% | | 8.46% |
| Flexible Factor 4 Local | 1.95% | 3.06% | 3.12% | 4.04% | 5.06% | 4.73% | 6.17% | | 7.06% |
| Benchmark | 1.07% | -0.50% | 0.67% | 2.86% | 4.20% | 3.50% | 5.59% | | 7.13% |
| Flexible Factor 4 Global | 3.71% | 13.77% | 15.14% | 12.94% | 9.89% | 12.50% | 11.40% | | 14.52% |
| Benchmark | 3.35% | 11.99% | 15.01% | 12.82% | 9.06% | 12.19% | 11.35% | | 14.22% |
| Flexible Factor 3 | 2.35% | 7.53% | 6.49% | 6.60% | 6.84% | 6.84% | 7.55% | | 8.27% |
| Benchmark | 1.61% | 4.07% | 4.40% | 5.36% | 5.80% | 5.57% | 6.94% | | 8.20% |
| Flexible Factor 3 Local | 1.92% | 5.39% | 4.47% | 5.03% | 5.76% | 5.50% | 6.46% | | 6.94% |
| Benchmark | 1.07% | 2.43% | 2.63% | 4.06% | 5.07% | 4.51% | 6.18% | | 7.33% |
| Flexible Factor 3 Global | 3.62% | 13.38% | 15.04% | 12.55% | 9.36% | 12.19% | 11.07% | | 14.16% |
| Benchmark | 3.35% | 12.67% | 15.10% | 12.15% | 7.95% | 11.45% | 10.54% | | 13.48% |
| CPI + 6.0% p.a. | | 9.09% | 9.87% | 10.08% | 10.61% | 10.71% | 10.80% | 11.08% | 11.37% |
| CPI + 5.0% p.a. | | 8.08% | 8.87% | 9.07% | 9.61% | 9.71% | 9.80% | 10.08% | 9.90% |
| CPI + 4.0% p.a. | | 7.08% | 7.86% | 8.07% | 8.61% | 8.71% | 8.80% | 9.08% | 9.42% |
| CPI + 3.0% p.a. | | 6.08% | 6.86% | 7.07% | 7.61% | 7.71% | 7.80% | 8.07% | 8.37% |
| CPI + 2.0% p.a. | | 5.08% | 5.86% | 6.07% | 6.61% | 6.71% | 6.80% | 7.07% | 7.37% |

Important note:

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The following are the inflation bands for each portfolio: Factor 7: CPI + 5% to 6%, Factor 6: CPI + 4% to 5%, Factor 5: CPI + 3% to 4%, Factor 4: CPI + 2% to 3%, Factor 3: CPI + 2% to 3%



| | One month | One year | Three years | Four years | Five years | Six years | Seven years | Ten years | Since inception |
|---|-----------|----------|-------------|------------|------------|-----------|-------------|-----------|-----------------|
| Momentum Investments Passive Portfolio Range | | | | | | | | | |
| Passive Factor 6 | 2.24% | 2.59% | 2.08% | 4.13% | 4.34% | 4.86% | 6.13% | 9.33% | 9.72% |
| Benchmark | 1.94% | 0.91% | 1.66% | 3.70% | 4.28% | 4.72% | 6.02% | 9.24% | 9.66% |
| Passive Factor 5 | 1.92% | 3.49% | 2.60% | 4.43% | 4.55% | 5.06% | 6.29% | 9.25% | 9.59% |
| Benchmark | 1.71% | 0.38% | 1.59% | 3.52% | 4.12% | 4.63% | 5.92% | 8.98% | 9.41% |
| Passive Factor 4 | 1.96% | 5.24% | 4.13% | 5.36% | 5.47% | 5.60% | 6.81% | 9.13% | 9.46% |
| Benchmark | 1.45% | 2.39% | 3.03% | 4.44% | 4.95% | 5.11% | 6.38% | 8.82% | 9.26% |
| Passive Factor 3 | 1.71% | 6.41% | 5.39% | 5.91% | 6.18% | 5.97% | 6.94% | 8.21% | 8.76% |
| Benchmark | 1.45% | 4.34% | 4.39% | 5.07% | 5.51% | 5.39% | 6.45% | 7.85% | 8.52% |
| CPI + 5.0% p.a. | | 8.08% | 8.87% | 9.07% | 9.61% | 9.71% | 9.80% | 10.08% | 9.90% |
| CPI + 4.0% p.a. | | 7.08% | 7.86% | 8.07% | 8.61% | 8.71% | 8.80% | 9.08% | 9.42% |
| CPI + 3.0% p.a. | | 6.08% | 6.86% | 7.07% | 7.61% | 7.71% | 7.80% | 8.07% | 8.37% |
| CPI + 2.0% p.a. | | 5.08% | 5.86% | 6.07% | 6.61% | 6.71% | 6.80% | 7.07% | 7.37% |

| | | | | | | | | | |
|---|-------|-------|-------|-------|-------|-------|-------|-------|--------|
| Momentum Investments Protector Portfolio Range | | | | | | | | | |
| Real Return | 0.79% | 6.67% | 7.42% | 7.66% | 7.77% | 7.09% | 7.65% | 7.50% | 10.31% |
| Benchmark | 0.41% | 6.08% | 6.86% | 7.07% | 7.61% | 7.71% | 7.80% | 8.07% | 8.39% |
| Absolute Strategies | 2.16% | 7.41% | 5.15% | 5.95% | 6.61% | 5.92% | 6.66% | 6.50% | 9.09% |
| Benchmark | 1.31% | 5.00% | 3.31% | 5.01% | 5.86% | 4.94% | 6.60% | 7.64% | 10.16% |
| Money Market | 0.37% | 6.50% | 8.05% | 8.38% | 8.49% | 8.30% | 8.03% | 7.52% | 9.34% |
| Benchmark | 0.28% | 5.07% | 6.53% | 6.77% | 6.92% | 6.85% | 6.72% | 6.34% | 8.60% |

| | | | | | | | | | |
|--|-------|--------|--------|--------|--------|--------|--------|--------|--------|
| Momentum Investments Socially Conscious Portfolio Range | | | | | | | | | |
| SuperNation | 3.13% | 5.93% | 4.10% | 5.78% | 7.01% | 5.00% | 6.64% | 8.16% | 12.70% |
| Benchmark | 1.97% | 4.57% | 3.08% | 5.21% | 6.16% | 4.49% | 6.68% | 8.68% | 11.07% |
| CPI + 5.0% p.a. | | 8.08% | 8.87% | 9.07% | 9.61% | 9.71% | 9.80% | 10.08% | 10.28% |
| SuperNation Equity | 4.44% | 3.61% | -1.03% | 2.65% | 4.58% | 2.54% | 4.24% | 6.70% | 6.26% |
| Benchmark | 3.08% | 6.40% | -0.33% | 4.00% | 5.05% | 3.38% | 5.94% | 8.98% | 7.60% |
| SuperNation Property | 0.61% | 6.41% | 9.34% | 10.47% | 13.40% | 14.06% | 13.36% | 12.02% | 11.35% |
| Benchmark | 0.49% | 7.08% | 7.86% | 8.07% | 8.61% | 8.71% | 8.80% | 9.10% | 9.31% |
| SuperNation Bond | 1.01% | 7.76% | 9.04% | 9.95% | 10.65% | 8.01% | 10.31% | 10.40% | 11.27% |
| Benchmark | 0.76% | 8.20% | 8.49% | 9.06% | 9.61% | 6.91% | 8.85% | 8.56% | 9.40% |
| Shari'ah | 3.03% | 11.05% | 7.71% | 7.93% | 9.82% | 7.36% | 6.90% | 7.19% | 7.23% |
| Benchmark | 3.27% | 13.40% | 8.60% | 7.48% | 9.81% | 6.20% | 5.22% | 7.33% | 7.57% |



| | One month | One year | Three years | Four years | Five years | Six years | Seven years | Ten years | Since inception |
|--|-----------|----------|-------------|------------|------------|-----------|-------------|-----------|-----------------|
| Momentum Investments Selections Portfolio Range | | | | | | | | | |
| Target Equity | 3.16% | 8.89% | 1.13% | 5.23% | 6.15% | 4.53% | 7.03% | | 10.00% |
| Benchmark | 3.08% | 6.40% | -0.33% | 4.00% | 5.05% | 3.72% | 6.42% | | 9.63% |
| Classic Equity | 3.18% | 10.16% | 2.72% | 5.58% | 6.77% | 5.08% | 6.94% | 10.35% | 15.38% |
| Benchmark | 3.08% | 6.40% | -0.33% | 4.00% | 5.05% | 3.72% | 6.42% | 9.64% | 13.81% |
| Property | -3.10% | -34.59% | -17.95% | -12.58% | -7.61% | -5.73% | 0.48% | | 4.90% |
| Benchmark | -3.21% | -34.59% | -18.76% | -13.62% | -8.46% | -7.48% | -1.21% | | 3.47% |
| Bond | 0.85% | 7.37% | 8.26% | 8.99% | 9.68% | 7.10% | 8.99% | 8.84% | 13.00% |
| Benchmark | 0.76% | 8.20% | 8.49% | 9.06% | 9.61% | 6.91% | 8.85% | 8.56% | 12.00% |
| Absolute Bond | 1.12% | 3.91% | 6.12% | 7.63% | 8.65% | 7.30% | 8.59% | | 8.81% |
| Benchmark | 0.76% | 8.20% | 8.49% | 9.06% | 9.61% | 6.91% | 8.85% | | 8.65% |
| Inflation-Linked Bond | 2.09% | 4.73% | 3.30% | 2.54% | 3.49% | 3.69% | 5.33% | | 6.42% |
| Benchmark | 2.08% | 6.21% | 3.32% | 2.31% | 3.22% | 3.44% | 5.11% | | 6.34% |
| Absolute Income | 0.62% | 7.32% | 8.35% | 8.69% | 8.84% | 8.21% | 8.50% | | 8.31% |
| Benchmark | 0.17% | 10.65% | 9.06% | 9.26% | 9.21% | 8.32% | 8.50% | | 7.75% |
| Aggressive Hedge Fund of Funds | 2.58% | 4.04% | 2.77% | 2.68% | 3.92% | 3.64% | 4.99% | | 6.35% |
| Benchmark | 2.63% | 8.26% | 4.42% | 6.38% | 6.81% | 5.99% | 7.21% | | 8.38% |
| Moderate Hedge Fund of Funds | 0.68% | 2.68% | 8.55% | 6.67% | 7.21% | 6.64% | 7.26% | | 7.17% |
| Benchmark | 0.28% | 5.07% | 6.53% | 6.77% | 6.92% | 6.85% | 6.72% | | 6.41% |
| Portable Alpha Hedge Fund of Funds | 3.36% | 1.63% | -0.10% | 4.15% | 5.04% | 3.33% | | | 3.59% |
| Benchmark | 3.08% | 6.40% | -0.33% | 3.60% | 4.72% | 3.45% | | | 4.10% |
| Commodity | -2.92% | 12.57% | 8.56% | 5.32% | 4.14% | 6.98% | 4.71% | | 4.01% |
| Benchmark | 0.28% | 5.07% | 6.53% | 6.77% | 6.92% | 6.85% | 6.72% | | 6.41% |
| Multiple Balanced | 3.12% | 8.29% | 6.79% | 7.34% | 7.24% | 7.12% | 8.32% | 10.12% | 10.58% |
| Benchmark | 2.66% | 9.43% | 5.00% | 7.34% | 7.39% | 6.63% | 8.42% | 10.89% | 11.25% |
| Multiple Balanced Local | 2.71% | 7.18% | 3.79% | 5.02% | 5.83% | 4.87% | 6.75% | | 8.67% |
| Benchmark | 2.05% | 3.80% | 0.87% | 4.15% | 5.26% | 4.05% | 6.38% | | 8.52% |
| Multiple Balanced Global | 4.16% | 16.69% | 15.94% | 14.29% | 11.62% | 13.81% | 12.92% | | 15.70% |
| Benchmark | 3.46% | 17.72% | 16.18% | 14.05% | 10.31% | 13.14% | 12.52% | | 15.89% |
| Global Money Market | 0.62% | 6.75% | 8.81% | 7.70% | 6.26% | 7.46% | 6.98% | 7.28% | 8.22% |
| Benchmark | 0.56% | 5.32% | 6.95% | 6.63% | 6.10% | 6.79% | 6.45% | 6.65% | 7.91% |
| Special Opportunities | 0.53% | 5.52% | 8.42% | 8.40% | | | | | 8.89% |
| Benchmark | 0.76% | 8.20% | 8.49% | 9.06% | | | | | 8.69% |
| Private Equity | -1.85% | -16.78% | -4.25% | -3.28% | -1.37% | 1.85% | 1.83% | | -4.12% |
| Benchmark | 0.73% | 10.09% | 10.87% | 11.08% | 11.61% | 11.71% | 11.80% | | 11.93% |
| Direct Property | 0.58% | -1.37% | | | | | | | 5.72% |
| Benchmark | -1.23% | -13.43% | | | | | | | -4.19% |



| | One month | Three months | One year | Three years | Four years | Five years | Six years | Seven years | Ten years |
|--|-----------|--------------|----------|-------------|------------|------------|-----------|-------------|-----------|
| Equity indices | | | | | | | | | |
| FTSE/JSE All-Share Index (Alsi) | 5.21% | 21.19% | 14.51% | 4.85% | 7.55% | 8.10% | 6.52% | 7.96% | 10.41% |
| FTSE/JSE Shareholder Weighted Index (Swix) | 4.97% | 18.18% | 9.67% | 1.55% | 5.29% | 6.09% | 4.58% | 7.17% | 10.18% |
| FTSE/JSE Capped Swix All Share Index | 3.08% | 20.00% | 6.40% | -0.33% | 2.93% | 4.26% | 2.99% | 5.78% | |
| FTSE/JSE All Share Top 40 Index | 5.41% | 20.98% | 17.61% | 6.04% | 8.87% | 8.49% | 7.18% | 8.19% | 10.58% |
| FTSE/JSE Mid Cap Index | 2.59% | 20.38% | -9.33% | -2.83% | -0.81% | 3.99% | 1.50% | 5.33% | 8.31% |
| FTSE/JSE Small Cap Index | 3.88% | 26.53% | 4.32% | -5.24% | -3.90% | 2.06% | -0.51% | 3.13% | 7.65% |
| FTSE/JSE Resources Index | 5.12% | 27.62% | 32.00% | 22.40% | 19.13% | 25.22% | 10.95% | 6.15% | 4.67% |
| FTSE/JSE Financials Index | -2.60% | 23.56% | -17.43% | -9.53% | -3.36% | -1.12% | -1.59% | 3.80% | 8.04% |
| FTSE/JSE Industrials Index | 8.38% | 15.94% | 19.52% | 2.77% | 6.45% | 5.15% | 5.70% | 8.42% | 13.77% |
| FTSE/JSE Research Affiliates Fundamental Indices 40 Index (Rafi) | 4.58% | 25.93% | 5.77% | 1.87% | 5.19% | 8.96% | 5.36% | 6.28% | 8.67% |
| FTSE/JSE Research Affiliates Fundamental Indices All Share Index | 4.44% | 25.97% | 5.38% | 1.60% | 4.31% | 8.79% | 4.90% | 6.01% | 8.21% |
| FTSE/JSE SA Listed Property Index (Sapy) | -3.21% | 29.26% | -34.59% | -18.76% | -13.62% | -8.46% | -7.48% | -1.21% | 3.63% |
| Interest-bearing indices | | | | | | | | | |
| FTSE/JSE All Bond Index (Albi) | 0.76% | 6.58% | 8.20% | 8.49% | 9.06% | 9.61% | 6.91% | 8.85% | 8.56% |
| FTSE/JSE All Bond Index 1-3 years (A/lbi) | 0.17% | 0.33% | 10.65% | 9.06% | 9.26% | 9.21% | 8.32% | 8.50% | 8.04% |
| FTSE/JSE Inflation-linked Index (Ili) | 2.08% | 6.43% | 6.21% | 3.32% | 2.36% | 3.26% | 3.45% | 5.12% | 6.41% |
| Short-term Fixed Interest Composite Index (Stefi) | 0.28% | 0.91% | 5.07% | 6.53% | 6.77% | 6.92% | 6.85% | 6.72% | 6.34% |
| Commodities | | | | | | | | | |
| NewGold Exchange-Traded Fund | 0.35% | -8.75% | 17.81% | 20.17% | 14.20% | 9.04% | 10.97% | 9.82% | 10.91% |
| Gold price (in rands) | 1.81% | -8.24% | 19.54% | 20.75% | 14.62% | 9.60% | 11.57% | 10.50% | 11.48% |
| Platinum Exchange-Traded Fund | 3.41% | 18.64% | 13.79% | 10.72% | 4.90% | 3.02% | 2.02% | 0.39% | |
| Platinum price (in rands) | 4.46% | 19.10% | 14.30% | 11.31% | 5.22% | 3.51% | 2.16% | 1.01% | -1.04% |
| Currency movements | | | | | | | | | |
| Rand/euro movements | 1.60% | -4.18% | 10.51% | 7.27% | 5.81% | 1.20% | 5.64% | 2.79% | 6.37% |
| Rand/dollar movements | 2.62% | -7.86% | 0.64% | 8.17% | 2.77% | -1.12% | 4.39% | 4.35% | 7.68% |
| Inflation index | | | | | | | | | |
| Consumer Price Index (CPI) | | | 3.08% | 3.86% | 4.07% | 4.60% | 4.71% | 4.79% | 5.07% |
| Global indices | | | | | | | | | |
| MSCI World Index (All Countries) | 4.14% | 8.48% | 19.87% | 16.76% | 15.60% | 12.40% | 14.55% | 14.07% | 17.17% |
| MSCI Developed Markets Index | 1.60% | 7.25% | 16.19% | 17.15% | 15.56% | 12.09% | 14.89% | 14.38% | 17.92% |
| MSCI Emerging Markets Index | 7.54% | 11.36% | 29.37% | 13.73% | 15.99% | 14.71% | 12.87% | 12.58% | |
| Global Property Research (GPR) 250 Reit Index | 5.16% | -0.26% | -9.43% | 21.12% | 9.62% | 2.58% | 12.17% | 15.61% | 24.03% |
| MSCI Africa Index | 5.34% | 13.43% | 5.19% | -1.63% | 2.66% | 2.50% | 0.79% | 3.30% | 5.94% |
| FTSE World Government Bond Index | 1.40% | -6.27% | 8.24% | 12.57% | 8.14% | 3.09% | 7.77% | 6.89% | 10.31% |
| Three-month US dollar Libor rate | 2.69% | -7.81% | 1.12% | 9.53% | 4.09% | 0.06% | 5.49% | 5.31% | 8.70% |
| Three-month Euro Libor rate | 1.56% | -4.31% | 10.02% | 6.84% | 5.39% | 0.82% | 5.30% | 2.54% | |
| FTSE Epra/Nareit Developed Index | 2.71% | 8.04% | -9.79% | 10.66% | 7.39% | 4.45% | 7.15% | 9.95% | |

Important notes

- Sources: Momentum Investments, Iress, www.msci.com, www.yieldbook.com, www.ft.com.
- Returns for periods exceeding one year are annualised.
- The return for Consumer Price Index (CPI) is to the end of the previous month. Due to the reweighting of the CPI from January 2009, this number reflects a compound of month-on-month CPI returns. The historical numbers used are the official month-on-month numbers based on a composite of the previous inflation series (calculations before January 2009) and the revised inflation series (calculations after January 2009).
- The MSCI World Index (All Countries) returns are adjusted to correspond with global investment prices received.
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