

investments

Investment returns and indices summary

for March 2022

	One	One	Three	Four	Five	Six	Seven	Ten	Since
	month	year	years	years	years	years	years	years	inception
Momentum Investments Enhan		<u> </u>							
Enhanced Factor 7	0.30%	14.32%	9.39%	9.03%	8.22%	7.43%	7.42%	11.57%	13.68%
Benchmark	0.39%	15.13%	8.58%	7.29%	7.23%	6.46%	6.51%	10.74%	13.33%
Enhanced Factor 7 Local	1.36%	17.34%	7.76%	6.12%	5.98%	5.43%	5.20%	9.14%	9.50%
Benchmark	1.43%	18.06%	6.02%	3.78%	4.63%	4.27%	4.09%	8.48%	8.92%
Enhanced Factor 7 Global	-2.62%	5.39%	10.80%	14.36%	11.69%	10.40%	11.14%	15.71%	16.03%
Benchmark	-2.37%	6.66%	12.76%	15.19%	11.90%	10.21%	11.23%	15.49%	15.70%
Enhanced Factor 6	0.30%	13.94%	9.18%	8.98%	8.20%	7.44%	7.47%	11.06%	13.00%
Benchmark	0.24%	13.75%	7.74%	6.93%	6.88%	6.25%	6.37%	10.24%	12.46%
Enhanced Factor 6 Local	1.33%	16.60%	7.61%	6.18%	6.05%	5.51%	5.36%	8.58%	8.94%
Benchmark	1.24%	16.22%	5.26%	3.48%	4.34%	4.13%	4.04%	7.92%	8.35%
Enhanced Factor 6 Global	-2.73%	5.18%	10.72%	14.28%	11.65%	10.43%	11.13%	15.72%	16.03%
Benchmark	-2.69%	5.77%	12.19%	14.76%	11.57%	9.93%	10.99%	15.32%	15.54%
Enhanced Factor 5	0.24%	12.89%	8.67%	8.36%	7.78%	7.12%	7.25%	9.87%	10.44%
Benchmark	0.14%	12.41%	6.45%	5.78%	6.06%	5.70%	5.81%	8.89%	9.59%
Enhanced Factor 5 Local	1.10%	14.84%	7.69%	6.34%	6.28%	5.82%	5.75%	8.16%	8.41%
Benchmark	1.02%	14.25%	5.09%	3.50%	4.45%	4.41%	4.28%	7.38%	7.80%
Enhanced Factor 5 Global	-2.73%	5.14%	10.42%	14.01%	11.33%	9.97%	10.83%	14.07%	14.49%
Benchmark	-2.75%	5.60%	11.62%	14.46%	11.28%	9.53%	10.74%	13.86%	14.23%
Enhanced Factor 4	0.11%	11.83%	8.67%	8.27%	7.85%	7.28%	7.32%	9.26%	11.45%
Benchmark	-0.12%	10.38%	6.24%	5.60%	6.04%	5.83%	5.87%	8.31%	10.95%
Enhanced Factor 4 Local	0.97%	13.59%	7.85%	6.73%	6.72%	6.34%	6.22%	7.89%	8.03%
Benchmark	0.82%	11.99%	5.20%	3.93%	4.90%	4.99%	4.82%	7.19%	7.54%
Enhanced Factor 4 Global	-2.95%	4.56%	10.32%	13.84%	11.07%	9.55%	10.59%	13.69%	14.12%
Benchmark	-3.20%	4.35%	10.82%	13.88%	10.74%	8.82%	10.28%	13.31%	13.72%
CPI + 6.0% p.a.		11.66%	10.37%	10.29%	10.24%	10.58%	10.93%	11.01%	11.38%
CPI + 5.0% p.a.		10.66%	9.37%	9.29%	9.24%	9.58%	9.93%	10.01%	9.98%

CPI + 2.0% p.a. Important note:

CPI + 4.0% p.a.

CPI + 3.0% p.a.

The inception date of the combined, local and global portfolios is 1 July 2011 and actual portfolio and benchmark returns have been used since then. Portfolio and benchmark returns for longer periods are based on mappings from certain old portfolios to the new portfolios and details of these old portfolios are on the individual fact sheets.

8.29%

7.29%

6.29%

8.24%

7.24%

6.24%

8.58%

7.58%

6.58%

The following are the inflation bands for each portfolio: Factor 7: CPI + 5% to 6%, Factor 6: CPI + 4% to 5%, Factor 5: CPI + 3% to 4%, Factor 4: CPI + 2% to 3%

8.37%

7.37%

6.37%

9.66%

8.66%

7.66%

8.92%

7.92%

6.92%

9.01%

8.01%

7.01%

9.44%

8.39%

7.39%



	Three	Four	Five	Six	Seven	Ten	Since
year	years	years	years	years	years	years	inception
14.45%	9.23%	8.60%	8.03%	7.28%	7.24%	11.31%	13.67%
15.13%	8.58%	7.29%	7.23%	6.46%	6.51%	10.74%	13.42%
18.00%	7.90%	5.98%	6.14%	5.63%	5.36%	9.39%	13.59%
18.06%	6.02%	3.73%	4.82%	4.42%	4.22%	8.58%	13.46%
5.32%	10.81%	14.27%	11.63%	10.40%	11.11%	15.69%	15.89%
6.66%	12.76%	15.28%	11.97%	10.26%	11.27%	15.53%	15.73%
13.90%	9.25%	8.85%	8.19%	7.42%	7.37%	10.93%	12.96%
13.75%	7.74%	6.93%	6.88%	6.25%	6.37%	10.24%	12.15%
16.95%	8.08%	6.40%	6.43%	5.87%	5.64%	8.95%	13.05%
16.22%	5.26%	3.53%	4.58%	4.33%	4.21%	8.04%	12.06%
5.14%	10.65%	14.27%	11.61%	10.32%	11.06%	15.70%	15.89%
5.77%	12.19%	14.83%	11.62%	9.97%	11.02%	15.35%	15.56%
13.22%	8.83%	8.26%	7.81%	7.19%	7.20%	9.73%	10.25%
12.41%	6.45%	5.78%	6.06%	5.70%	5.81%	8.89%	9.59%
15.60%	8.15%	6.56%	6.68%	6.24%	6.05%	8.45%	8.71%
14.25%	5.09%	3.55%	4.62%	4.56%	4.41%	7.47%	7.89%
5.16%	10.56%	14.04%	11.34%	10.01%	10.89%	14.11%	14.46%
5.60%	11.62%	14.41%	11.24%	9.50%	10.71%	13.84%	14.21%
11.83%	8.64%	8.07%	7.77%	7.22%	7.24%	9.05%	11.38%
10.38%	6.24%	5.60%	6.04%	5.83%	5.87%	8.31%	10.95%
13.84%	8.02%	6.69%	6.88%	6.52%	6.35%	8.01%	8.25%
11.99%	5.20%	3.95%	5.00%	5.08%	4.89%	7.25%	7.59%
4.55%	10.53%	14.03%	11.20%	9.57%	10.86%	13.92%	14.34%
4.35%	10.82%	13.72%	10.62%	8.72%	10.19%	13.25%	13.67%
11.66%	10.37%	10.29%	10.24%	10.58%	10.93%	11.01%	11.38%
10.66%	9.37%	9.29%	9.24%	9.58%	9.93%	10.01%	9.98%
9.66%	8.37%	8.29%	8.24%	8.58%	8.92%	9.01%	9.44%
8.66%	7.37%	7.29%	7.24%	7.58%	7.92%	8.01%	8.39%
7.66%	6.37%	6.29%	6.24%	6.58%	6.92%	7.01%	7.39%
	10.66% 9.66% 8.66%	10.66% 9.37% 9.66% 8.37% 8.66% 7.37%	10.66% 9.37% 9.29% 9.66% 8.37% 8.29% 8.66% 7.37% 7.29%	10.66% 9.37% 9.29% 9.24% 9.66% 8.37% 8.29% 8.24% 8.66% 7.37% 7.29% 7.24%	10.66% 9.37% 9.29% 9.24% 9.58% 9.66% 8.37% 8.29% 8.24% 8.58% 8.66% 7.37% 7.29% 7.24% 7.58%	10.66% 9.37% 9.29% 9.24% 9.58% 9.93% 9.66% 8.37% 8.29% 8.24% 8.58% 8.92% 8.66% 7.37% 7.29% 7.24% 7.58% 7.92%	10.66% 9.37% 9.29% 9.24% 9.58% 9.93% 10.01% 9.66% 8.37% 8.29% 8.24% 8.58% 8.92% 9.01% 8.66% 7.37% 7.29% 7.24% 7.58% 7.92% 8.01%

Important note:

The inception date of the combined, local and global portfolios is 1 July 2011 and actual portfolio and benchmark returns have been used since then. Portfolio and benchmark returns for longer periods are based on mappings from certain old portfolios to the new portfolios and details of these old portfolios are on the individual fact sheets.

The following are the inflation bands for each portfolio: Factor 7: CPI + 5% to 6%, Factor 6: CPI + 4% to 5%, Factor 5: CPI + 3% to 4%, Factor 4: CPI + 2% to 3%

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	One	One	Three	Four	Five	Six	Seven	Ten	Since
	month	year	years	years	years	years	years	years	inception
Momentum Investments Targ	get Portfolio Rang	;e							
Target Factor 7	0.28%	16.33%	9.92%	8.86%	8.38%	7.44%	7.14%	11.16%	11.70%
Benchmark	0.39%	15.16%	8.44%	7.19%	7.14%	6.39%	6.45%	10.70%	11.23%
Target Factor 7 Local	1.22%	19.42%	7.87%	5.51%	6.19%	5.63%	5.08%	9.12%	9.68%
Benchmark	1.43%	18.04%	6.02%	3.77%	4.63%	4.26%	4.09%	8.48%	9.05%
Target Factor 7 Global	-2.23%	7.92%	13.12%	16.26%	12.56%	10.86%	11.56%	15.93%	16.46%
Benchmark	-2.37%	6.82%	12.17%	14.74%	11.55%	9.92%	10.98%	15.31%	15.77%
Target Factor 6	0.23%	15.48%	9.79%	8.95%	8.43%	7.51%	7.28%	10.74%	11.19%
Benchmark	0.24%	13.78%	7.60%	6.83%	6.80%	6.18%	6.31%	10.20%	10.70%
Target Factor 6 Local	1.10%	17.98%	7.91%	5.85%	6.45%	5.89%	5.42%	8.70%	9.13%
Benchmark	1.24%	16.21%	5.26%	3.48%	4.34%	4.13%	4.04%	7.92%	8.44%
Target Factor 6 Global	-2.32%	7.74%	13.08%	16.21%	12.53%	10.84%	11.51%	15.84%	16.37%
Benchmark	-2.69%	5.92%	11.60%	14.31%	11.22%	9.65%	10.74%	15.14%	15.61%
Target Factor 5	0.25%	14.54%	9.36%	8.38%	8.12%	7.40%	7.20%	9.69%	10.01%
Benchmark	0.14%	12.43%	6.36%	5.71%	6.00%	5.66%	5.78%	8.87%	9.35%
Target Factor 5 Local	1.06%	16.37%	8.20%	6.10%	6.72%	6.32%	5.87%	8.26%	8.53%
Benchmark	1.02%	14.24%	5.08%	3.50%	4.44%	4.41%	4.28%	7.38%	7.84%
Target Factor 5 Global	-2.38%	7.73%	12.74%	15.93%	12.24%	10.48%	11.27%	14.35%	14.93%
Benchmark	-2.75%	5.75%	11.09%	14.05%	10.96%	9.27%	10.51%	13.69%	14.28%
Target Factor 4	0.16%	12.83%	9.17%	8.65%	8.47%	7.76%	7.61%	9.19%	9.43%
Benchmark	-0.12%	10.41%	6.17%	5.54%	5.99%	5.80%	5.84%	8.29%	8.70%
Target Factor 4 Local	0.96%	14.16%	8.18%	6.98%	7.44%	7.01%	6.70%	8.10%	8.29%
Benchmark	0.82%	11.98%	5.20%	3.93%	4.90%	4.99%	4.81%	7.19%	7.57%
Target Factor 4 Global	-2.64%	7.01%	12.26%	15.48%	11.80%	9.88%	10.85%	13.84%	14.46%
Benchmark	-3.20%	4.49%	10.36%	13.52%	10.47%	8.60%	10.08%	13.17%	13.79%
CPI + 6.0% p.a.		11.66%	10.37%	10.29%	10.24%	10.58%	10.93%	11.01%	11.38%
CPI + 5.0% p.a.		10.66%	9.37%	9.29%	9.24%	9.58%	9.93%	10.01%	9.98%
CPI + 4.0% p.a.		9.66%	8.37%	8.29%	8.24%	8.58%	8.92%	9.01%	9.44%

CPI + 2.0% p.a. mportant note:

CPI + 3.0% p.a.

The inception date of the combined, local and global portfolios is 1 August 2011.

The following are the inflation bands for each portfolio: Factor 7: CPI + 5% to 6%, Factor 6: CPI + 4% to 5%, Factor 5: CPI + 3% to 4%, Factor 4: CPI + 2% to 3%

7.37%

6.37%

8.66%

7.66%

7.29%

6.29%

7.24%

6.24%

7.58%

6.58%

7.92%

6.92%

8.01%

7.01%

8.39%

7.39%



	One	One	Three	Four	Five	Six	Seven	Ten	Since
	month	year	years	years	years	years	years	years	inception
Momentum Investments Flexi	ble Portfolio Range	:							
Flexible Factor 7	0.54%	15.54%	11.30%	10.56%	9.42%	8.35%	8.22%	11.54%	12.87%
Benchmark	0.39%	15.18%	8.45%	7.19%	7.15%	6.40%	6.45%	10.70%	12.74%
Flexible Factor 7 Local	1.50%	17.74%	9.48%	7.66%	7.25%	6.47%	5.99%	8.88%	9.06%
Benchmark	1.43%	18.06%	6.02%	3.78%	4.63%	4.27%	4.09%	8.48%	8.94%
Flexible Factor 7 Global	-2.13%	8.33%	13.20%	15.93%	12.70%	10.94%	11.90%	16.11%	15.45%
Benchmark	-2.37%	6.82%	12.17%	14.74%	11.55%	9.92%	10.98%	15.31%	14.69%
Flexible Factor 6	0.46%	15.34%	10.81%	10.15%	8.97%	7.98%	7.95%	11.12%	12.79%
Benchmark	0.24%	13.79%	7.61%	6.83%	6.80%	6.19%	6.31%	10.20%	12.52%
Flexible Factor 6 Local	1.46%	17.57%	8.96%	7.22%	6.75%	6.09%	5.74%	8.50%	8.70%
Benchmark	1.24%	16.22%	5.26%	3.48%	4.34%	4.13%	4.04%	7.92%	8.41%
Flexible Factor 6 Global	-2.28%	8.10%	13.27%	15.88%	12.66%	10.90%	11.84%	16.02%	15.40%
Benchmark	-2.69%	5.92%	11.60%	14.31%	11.22%	9.65%	10.74%	15.14%	14.53%
Flexible Factor 5	0.43%	15.12%	10.07%	9.43%	8.41%	7.58%	7.56%	10.07%	10.16%
Benchmark	0.14%	12.44%	6.36%	5.72%	6.01%	5.66%	5.78%	8.87%	9.25%
Flexible Factor 5 Local	1.24%	16.72%	8.92%	7.23%	6.75%	6.20%	5.91%	8.22%	8.34%
Benchmark	1.02%	14.25%	5.09%	3.50%	4.45%	4.41%	4.28%	7.38%	7.91%
Flexible Factor 5 Global	-2.26%	8.00%	12.47%	15.29%	12.15%	10.37%	11.46%	14.42%	14.82%
Benchmark	-2.75%	5.75%	11.09%	14.05%	10.96%	9.27%	10.51%	13.69%	13.52%
Flexible Factor 4	0.15%	13.73%	9.98%	9.17%	8.52%	7.73%	7.71%	9.46%	9.53%
Benchmark	-0.12%	10.41%	6.17%	5.54%	5.99%	5.80%	5.84%	8.29%	8.65%
Flexible Factor 4 Local	1.00%	15.03%	8.85%	7.47%	7.22%	6.70%	6.47%	8.00%	8.09%
Benchmark	0.82%	11.99%	5.20%	3.93%	4.90%	4.99%	4.82%	7.19%	7.64%
Flexible Factor 4 Global	-2.72%	7.02%	11.94%	14.72%	11.58%	9.56%	10.86%	13.89%	13.70%
Benchmark	-3.20%	4.49%	10.36%	13.52%	10.47%	8.60%	10.08%	13.17%	13.07%
CPI + 6.0% p.a.		11.66%	10.37%	10.29%	10.24%	10.58%	10.93%	11.01%	11.38%
CPI + 5.0% p.a.		10.66%	9.37%	9.29%	9.24%	9.58%	9.93%	10.01%	9.98%
CPI + 4.0% p.a.		9.66%	8.37%	8.29%	8.24%	8.58%	8.92%	9.01%	9.44%
CPI + 3.0% p.a.		8.66%	7.37%	7.29%	7.24%	7.58%	7.92%	8.01%	8.39%
CPI + 2.0% p.a.	<u> </u>	7.66%	6.37%	6.29%	6.24%	6.58%	6.92%	7.01%	7.39%

Important note:

The inception date of the combined, local and global portfolios is 1 March 2011 and actual portfolio and benchmark returns have been used since then. Portfolio and benchmark returns for longer periods are based on mappings from certain old portfolios to the new portfolios and details of these old portfolios are on the individual fact sheets.

The following are the inflation bands for each portfolio: Factor 7: CPI + 5% to 6%, Factor 6: CPI + 4% to 5%, Factor 5: CPI + 3% to 4%, Factor 4: CPI + 2% to 3%

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	One	One	Three	Four	Five	Six	Seven	Ten	Since
	month	year	years	years	years	years	years	years	inception
Momentum Investments Pass									
Passive Factor 6	0.17%	16.06%	9.57%	8.07%	7.51%	6.60%	6.69%	10.29%	10.35%
Benchmark	0.26%	15.70%	8.61%	7.33%	6.93%	6.18%	6.37%	10.07%	10.22%
Passive Factor 5	0.18%	15.14%	9.06%	7.65%	7.34%	6.56%	6.63%	10.00%	10.11%
Benchmark	0.14%	14.38%	7.27%	6.29%	6.24%	5.69%	5.96%	9.53%	9.82%
Passive Factor 4	0.05%	13.22%	9.00%	7.66%	7.57%	6.92%	6.86%	9.56%	9.81%
Benchmark	0.08%	12.79%	7.14%	6.18%	6.41%	5.98%	6.11%	9.03%	9.48%
Passive Factor 3	-0.10%	11.62%	8.87%	7.62%	7.53%	7.18%	7.01%	8.42%	9.01%
Benchmark	-0.12%	11.05%	7.47%	6.45%	6.58%	6.32%	6.30%	7.91%	8.70%
CPI + 5.0% p.a.		10.66%	9.37%	9.29%	9.24%	9.58%	9.93%	10.01%	9.98%
CPI + 4.0% p.a.		9.66%	8.37%	8.29%	8.24%	8.58%	8.92%	9.01%	9.44%
CPI + 3.0% p.a.		8.66%	7.37%	7.29%	7.24%	7.58%	7.92%	8.01%	8.39%
CPI + 2.0% p.a.		7.66%	6.37%	6.29%	6.24%	6.58%	6.92%	7.01%	7.39%
Momentum Investments Prote	ector Portfolio Range 1.29%	13.98%	9.77%	9.60%	9.58%	8.72%	8.25%	8.72%	10.54%
Benchmark	0.83%	8.60%	7.36%	7.29%	7.24%	7.58%	7.92%	8.01%	8.41%
Absolute Strategies	0.96%	15.64%	10.56%	9.00%	9.02%	8.28%	7.72%	8.00%	9.64%
	0.96% 0.82%	15.64% 13.27%	10.56% 8.45%	9.00%	9.02% 7.25%	8.28% 7.04%	7.72% 6.57%	8.00% 8.12%	
Absolute Strategies									10.46%
Absolute Strategies Benchmark	0.82%	13.27%	8.45%	6.57%	7.25%	7.04%	6.57%	8.12%	9.64% 10.46% 9.12% 8.37%
Absolute Strategies Benchmark Money Market	0.82% 0.45% 0.36%	13.27% 5.06% 3.94%	8.45% 6.53%	6.57% 7.09%	7.25% 7.54%	7.04% 7.79%	6.57% 7.76%	8.12% 7.35%	10.46% 9.12%
Absolute Strategies Benchmark Money Market Benchmark	0.82% 0.45% 0.36%	13.27% 5.06% 3.94%	8.45% 6.53%	6.57% 7.09%	7.25% 7.54%	7.04% 7.79%	6.57% 7.76%	8.12% 7.35%	10.46% 9.12%
Absolute Strategies Benchmark Money Market Benchmark Momentum Investments Socia	0.82% 0.45% 0.36% ally Conscious Portfo	13.27% 5.06% 3.94% polio Range	8.45% 6.53% 5.23%	6.57% 7.09% 5.74%	7.25% 7.54% 6.08%	7.04% 7.79% 6.33%	6.57% 7.76% 6.37%	8.12% 7.35% 6.14%	10.46% 9.12% 8.37%
Absolute Strategies Benchmark Money Market Benchmark Momentum Investments Social SuperNation	0.82% 0.45% 0.36% ally Conscious Portfo	13.27% 5.06% 3.94% blio Range 14.34%	8.45% 6.53% 5.23%	6.57% 7.09% 5.74% 8.63%	7.25% 7.54% 6.08% 8.10%	7.04% 7.79% 6.33% 7.84%	6.57% 7.76% 6.37% 6.86%	8.12% 7.35% 6.14% 8.82%	10.46% 9.12% 8.37%
Absolute Strategies Benchmark Money Market Benchmark Momentum Investments Social SuperNation Benchmark	0.82% 0.45% 0.36% ally Conscious Portfo	13.27% 5.06% 3.94% blio Range 14.34% 14.77%	8.45% 6.53% 5.23% 10.06% 9.57%	6.57% 7.09% 5.74% 8.63% 8.09%	7.25% 7.54% 6.08% 8.10% 7.88%	7.04% 7.79% 6.33% 7.84% 7.37%	6.57% 7.76% 6.37% 6.86% 6.52%	8.12% 7.35% 6.14% 8.82% 9.25%	10.46% 9.12% 8.37% 12.89%
Absolute Strategies Benchmark Money Market Benchmark Momentum Investments Social SuperNation Benchmark CPI + 5.0% p.a	0.82% 0.45% 0.36% ally Conscious Portfo 1.33% 0.41%	13.27% 5.06% 3.94% blio Range 14.34% 14.77%	8.45% 6.53% 5.23% 10.06% 9.57% 9.37%	6.57% 7.09% 5.74% 8.63% 8.09% 9.29%	7.25% 7.54% 6.08% 8.10% 7.88% 9.24%	7.04% 7.79% 6.33% 7.84% 7.37% 9.58%	6.57% 7.76% 6.37% 6.86% 6.52% 9.93%	8.12% 7.35% 6.14% 8.82% 9.25% 10.01%	10.46% 9.12% 8.37% 12.89% 11.43% 10.30%
Absolute Strategies Benchmark Money Market Benchmark Momentum Investments Social SuperNation Benchmark CPI + 5.0% p.a SuperNation Equity	0.82% 0.45% 0.36% ally Conscious Portfo 1.33% 0.41% 3.28%	13.27% 5.06% 3.94% blio Range 14.34% 14.77% 10.66% 17.90%	8.45% 6.53% 5.23% 10.06% 9.57% 9.37% 9.82%	6.57% 7.09% 5.74% 8.63% 8.09% 9.29% 6.54%	7.25% 7.54% 6.08% 8.10% 7.88% 9.24% 6.93%	7.04% 7.79% 6.33% 7.84% 7.37% 9.58% 6.35%	6.57% 7.76% 6.37% 6.86% 6.52% 9.93% 5.32%	8.12% 7.35% 6.14% 8.82% 9.25% 10.01% 8.07%	10.46% 9.12% 8.37% 12.89% 11.43% 10.30% 7.50% 9.08%
Absolute Strategies Benchmark Money Market Benchmark Momentum Investments Social SuperNation Benchmark CPI + 5.0% p.a SuperNation Equity Benchmark	0.82% 0.45% 0.36% ally Conscious Portfo 1.33% 0.41% 3.28% 1.49%	13.27% 5.06% 3.94% blio Range 14.34% 14.77% 10.66% 17.90% 20.43%	8.45% 6.53% 5.23% 10.06% 9.57% 9.37% 9.82% 11.92%	6.57% 7.09% 5.74% 8.63% 8.09% 9.29% 6.54% 8.11%	7.25% 7.54% 6.08% 8.10% 7.88% 9.24% 6.93% 8.86%	7.04% 7.79% 6.33% 7.84% 7.37% 9.58% 6.35% 7.61%	6.57% 7.76% 6.37% 6.86% 6.52% 9.93% 5.32% 6.64%	8.12% 7.35% 6.14% 8.82% 9.25% 10.01% 8.07% 10.44%	10.46% 9.12% 8.37% 12.89% 11.43% 10.30% 7.50% 9.08% 11.26% 9.34%
Absolute Strategies Benchmark Money Market Benchmark Momentum Investments Socia SuperNation Benchmark CPI + 5.0% p.a SuperNation Equity Benchmark SuperNation Property	0.82% 0.45% 0.36% ally Conscious Portfo 1.33% 0.41% 3.28% 1.49% 0.73%	13.27% 5.06% 3.94% blio Range 14.34% 14.77% 10.66% 17.90% 20.43% 10.09%	8.45% 6.53% 5.23% 10.06% 9.57% 9.37% 9.82% 11.92% 8.83%	6.57% 7.09% 5.74% 8.63% 8.09% 9.29% 6.54% 8.11% 9.66%	7.25% 7.54% 6.08% 8.10% 7.88% 9.24% 6.93% 8.86% 10.41%	7.04% 7.79% 6.33% 7.84% 7.37% 9.58% 6.35% 7.61%	6.57% 7.76% 6.37% 6.86% 6.52% 9.93% 5.32% 6.64%	8.12% 7.35% 6.14% 8.82% 9.25% 10.01% 8.07% 10.44% 12.53%	10.46% 9.12% 8.37% 12.89% 11.43% 10.30% 7.50% 9.08% 11.26% 9.34%
Absolute Strategies Benchmark Money Market Benchmark Momentum Investments Social SuperNation Benchmark CPI + 5.0% p.a SuperNation Equity Benchmark SuperNation Property Benchmark	0.82% 0.45% 0.36% ally Conscious Portfo 1.33% 0.41% 3.28% 1.49% 0.73% 0.91%	13.27% 5.06% 3.94% blio Range 14.34% 14.77% 10.66% 17.90% 20.43% 10.09% 9.60%	8.45% 6.53% 5.23% 10.06% 9.57% 9.37% 9.82% 11.92% 8.83% 8.36%	6.57% 7.09% 5.74% 8.63% 8.09% 9.29% 6.54% 8.11% 9.66% 8.29%	7.25% 7.54% 6.08% 8.10% 7.88% 9.24% 6.93% 8.86% 10.41% 8.24%	7.04% 7.79% 6.33% 7.84% 7.37% 9.58% 6.35% 7.61% 12.86% 8.58%	6.57% 7.76% 6.37% 6.86% 6.52% 9.93% 5.32% 6.64% 13.56% 8.92%	8.12% 7.35% 6.14% 8.82% 9.25% 10.01% 8.07% 10.44% 12.53% 9.01%	10.46% 9.12% 8.37% 12.89% 11.43% 10.30% 7.50% 9.08% 11.26% 9.34% 11.33%
Absolute Strategies Benchmark Money Market Benchmark Momentum Investments Social SuperNation Benchmark CPI + 5.0% p.a SuperNation Equity Benchmark SuperNation Property Benchmark SuperNation Bond	0.82% 0.45% 0.36% ally Conscious Portfo 1.33% 0.41% 3.28% 1.49% 0.73% 0.91% 0.21%	13.27% 5.06% 3.94% blio Range 14.34% 14.77% 10.66% 17.90% 20.43% 10.09% 9.60% 17.20%	8.45% 6.53% 5.23% 10.06% 9.57% 9.37% 9.82% 11.92% 8.83% 8.36% 10.02%	6.57% 7.09% 5.74% 8.63% 8.09% 9.29% 6.54% 8.11% 9.66% 8.29% 8.71%	7.25% 7.54% 6.08% 8.10% 7.88% 9.24% 6.93% 8.86% 10.41% 8.24% 10.13%	7.04% 7.79% 6.33% 7.84% 7.37% 9.58% 6.35% 7.61% 12.86% 8.58%	6.57% 7.76% 6.37% 6.86% 6.52% 9.93% 5.32% 6.64% 13.56% 8.92% 9.57%	8.12% 7.35% 6.14% 8.82% 9.25% 10.01% 8.07% 10.44% 12.53% 9.01% 10.24%	10.46% 9.12% 8.37% 12.89% 11.43% 10.30% 7.50% 9.08% 11.26% 9.34% 11.33% 9.29%
Absolute Strategies Benchmark Money Market Benchmark Momentum Investments Social SuperNation Benchmark CPI + 5.0% p.a SuperNation Equity Benchmark SuperNation Property Benchmark SuperNation Bond Benchmark	0.82% 0.45% 0.36% ally Conscious Portfo 1.33% 0.41% 3.28% 1.49% 0.73% 0.91% 0.21% 0.45%	13.27% 5.06% 3.94% blio Range 14.34% 14.77% 10.66% 17.90% 20.43% 10.09% 9.60% 17.20% 12.37%	8.45% 6.53% 5.23% 10.06% 9.57% 9.37% 9.82% 11.92% 8.83% 8.36% 10.02% 8.43%	6.57% 7.09% 5.74% 8.63% 8.09% 9.29% 6.54% 8.11% 9.66% 8.29% 8.71% 7.17%	7.25% 7.54% 6.08% 8.10% 7.88% 9.24% 6.93% 8.86% 10.41% 8.24% 10.13% 8.92%	7.04% 7.79% 6.33% 7.84% 7.37% 9.58% 6.35% 7.61% 12.86% 8.58% 10.86% 9.27%	6.57% 7.76% 6.37% 6.86% 6.52% 9.93% 5.32% 6.64% 13.56% 8.92% 9.57% 7.80%	8.12% 7.35% 6.14% 8.82% 9.25% 10.01% 8.07% 10.44% 12.53% 9.01% 10.24% 8.15%	10.46% 9.12% 8.37% 12.89% 11.43% 10.30% 7.50% 9.08% 11.26% 9.34% 11.33% 9.29%
Absolute Strategies Benchmark Money Market Benchmark Momentum Investments Social SuperNation Benchmark CPI + 5.0% p.a SuperNation Equity Benchmark SuperNation Property Benchmark SuperNation Bond Benchmark SuperNation Bond Benchmark SuperNation Cash	0.82% 0.45% 0.36% 1.33% 0.41% 3.28% 1.49% 0.73% 0.91% 0.21% 0.45%	13.27% 5.06% 3.94% blio Range 14.34% 14.77% 10.66% 17.90% 20.43% 10.09% 9.60% 17.20% 12.37% 5.06%	8.45% 6.53% 5.23% 10.06% 9.57% 9.37% 9.82% 11.92% 8.83% 8.36% 10.02% 8.43% 6.53%	6.57% 7.09% 5.74% 8.63% 8.09% 9.29% 6.54% 8.11% 9.66% 8.29% 8.71% 7.17% 7.09%	7.25% 7.54% 6.08% 8.10% 7.88% 9.24% 6.93% 8.86% 10.41% 8.24% 10.13% 8.92% 7.54%	7.04% 7.79% 6.33% 7.84% 7.37% 9.58% 6.35% 7.61% 12.86% 8.58% 10.86% 9.27% 7.79%	6.57% 7.76% 6.37% 6.86% 6.52% 9.93% 5.32% 6.64% 13.56% 8.92% 9.57% 7.80% 7.76%	8.12% 7.35% 6.14% 8.82% 9.25% 10.01% 8.07% 10.44% 12.53% 9.01% 10.24% 8.15% 7.35%	10.46% 9.12% 8.37% 12.89% 11.43% 10.30% 7.50%



	One	One	Three	Four	Five years	Six years	Seven years	Ten years	Since inception
	month	year	years	years					
Momentum Investments Selections	Portfolio Rang	де							
Target Equity	1.16%	21.72%	13.46%	9.81%	10.12%	8.72%	7.66%	11.47%	11.77%
Benchmark	1.49%	20.43%	11.92%	8.11%	8.86%	7.61%	6.89%	11.04%	11.34%
Classic Equity	1.08%	18.71%	13.86%	10.57%	10.10%	8.77%	7.93%	11.65%	15.80%
Benchmark	1.49%	20.43%	11.92%	8.11%	8.86%	7.61%	6.89%	11.04%	14.34%
Property	4.80%	27.94%	-3.68%	-3.50%	-3.87%	-2.87%	-1.11%	6.52%	7.66%
Benchmark	4.40%	26.73%	-3.90%	-4.35%	-4.90%	-3.87%	-2.71%	4.94%	6.25%
Bond	0.62%	13.63%	8.57%	7.33%	9.12%	9.51%	8.11%	8.54%	12.84%
Benchmark	0.45%	12.37%	8.43%	7.17%	8.92%	9.27%	7.80%	8.15%	11.83%
Absolute Bond	0.91%	15.52%	7.50%	7.01%	8.44%	9.09%	8.43%	8.90%	9.13%
Benchmark	0.45%	12.37%	8.43%	7.17%	8.92%	9.27%	7.80%	8.15%	8.59%
Inflation-Linked Bond	0.57%	11.47%	7.18%	4.63%	5.34%	5.07%	5.16%	6.44%	7.06%
Benchmark	-0.73%	10.76%	7.08%	4.34%	4.58%	4.63%	4.79%	6.11%	6.87%
Absolute Income	0.64%	7.51%	7.54%	7.80%	8.27%	8.48%	8.12%		8.16%
Benchmark	0.61%	5.68%	7.47%	7.69%	8.08%	8.30%	7.90%		7.37%
Aggressive Hedge Fund of Funds	1.45%	12.84%	8.05%	7.54%	6.02%	5.34%	5.28%	7.38%	7.44%
Benchmark	0.86%	8.41%	8.28%	7.18%	7.47%	6.99%	6.68%	8.64%	8.69%
Moderate Hedge Fund of Funds	0.13%	5.12%	8.01%	9.10%	7.38%	7.02%	6.68%	7.34%	7.28%
Benchmark	0.36%	3.94%	5.23%	5.74%	6.08%	6.33%	6.37%	6.14%	6.13%
Portable Alpha Hedge Fund of	3.53%	20.64%	12.44%	10.19%	9.83%	7.76%	6.77%		7.19%
Funds									
Benchmark	1.49%	20.43%	11.92%	8.11%	8.52%	7.33%	6.65%		7.24%
Commodity	2.39%	14.08%	9.72%	9.93%	7.26%	5.63%	7.34%	5.63%	4.87%
Benchmark	0.36%	3.94%	5.23%	5.74%	6.08%	6.33%	6.37%	6.14%	6.13%
Multiple Balanced Local	1.39%	18.19%	11.87%	9.38%	8.73%	7.77%	7.10%	9.82%	9.94%
Benchmark	1.32%	17.48%	9.78%	7.24%	8.13%	7.49%	6.81%	9.68%	9.86%
Global Money Market	-0.51%	3.81%	5.89%	7.47%	6.80%	5.96%	6.75%	7.00%	7.96%
Benchmark	-0.55%	2.81%	4.62%	5.68%	5.67%	5.51%	6.05%	6.25%	7.61%
Special Opportunities	-0.54%	5.31%	8.05%	8.17%	7.86%				8.59%
Benchmark	0.45%	12.37%	8.43%	7.17%	8.92%				8.58%
Private Equity	2.69%	20.96%	0.19%	1.64%	1.35%	1.78%	4.84%	-1.99%	-1.91%
Benchmark	1.13%	12.60%	11.35%	11.28%	11.23%	11.57%	11.92%	12.01%	12.01%

FISE/ISE All-Share Index (Als1)	m	One	Three	One	Three	Four	Five	Six	Seven	Ten
FTSE/JSE All Share Indux (Alab)		month	months	year	years	years	years	years	years	years
FTSE/JSE Shareholiter Weighted Index (Swik) 1.35% 5.69% 12.93% 10.53% 7.98% 8.27% 7.12% 6.47% FTSE/JSE Capped Swix All Share Index 1.49% 6.72% 20.43% 11.92% 8.11% 8.10% 6.87% 6.26% 6.26% 7.15% 14.90% 12.65% 12.31% 10.79% 9.26% FTSE/JSE Mid Cap Index 0.28% 6.54% 26.04% 9.90% 6.32% 5.51% 5.92% 5.37% 7.13% 6.68% 7.15% 5.92% 5.23% 5.25% 5.25% 5.37% 7.18% 6.68% 6.26% 26.04% 9.90% 6.32% 5.51% 5.92% 5.37% 7.18% 6.68% 6.26% 26.04% 9.90% 6.32% 5.51% 5.92% 5.37% 7.18% 6.68% 7.15%/JSE Mid Cap Index 1.05% 19.02% 32.67% 27.68% 31.03% 26.62% 24.91% 16.03% FTSE/JSE Financials Index 1.05% 19.02% 32.67% 27.68% 31.03% 26.62% 24.91% 16.03% FTSE/JSE Financials Index 1.15% 20.28% 5.10% 20.28% 5.10% 31.03% 26.62% 24.91% 16.03% FTSE/JSE Research Affiliates Fundamental Indices 3.13% 11.35% 38.92% 16.17% 13.64% 13.60% 12.89% 10.78% 10.04% 20.04% 24.04% 26.88% 3.49% 4.07% 4.72% FTSE/JSE Research Affiliates Fundamental Indices 3.13% 11.35% 38.92% 16.17% 13.64% 13.64% 13.60% 12.89% 10.78% 10.04% 26.04	Equity indices									
FTSE/JSE Capped Swix All Share index 1.49% 6.72% 20.43% 11.92% 8.11% 8.10% 6.87% 6.26% FTSE/JSE All Share Top 40 Index -0.81% 3.46% 17.56% 14.90% 12.65% 12.31% 10.29% 9.26% FTSE/JSE All Cap Index -0.88% 6.94% 26.04% 9.90% 6.30% 5.03% 5.55% 5.59% 5.23% FTSE/JSE Small Cap Index -1.05% 19.02% 3.6.50% 17.89% 81.79% 5.89% 7.11% 6.63% FTSE/JSE Small Cap Index -1.05% 19.02% 50.05% 11.89% 81.79% 5.66% 7.24 97% 16.03% FTSE/JSE Industrials Index -1.05% 19.02% 50.05% 81.79% 44.99% 6.62% 5.49 7% 16.03% FTSE/JSE Industrials Index -1.05% 19.02% 50.05% 16.17% 13.64% 13.69% 12.89% 1.27% 17.85% 40.06% 17.85% 16.17% 13.64% 13.60% 12.89% 10.78% 17.85% 16.17% 13.64% 13.60% 12.89% 10.78% 17.85% 18.84% 13.66% 13.60% 12.89% 10.78% 17.85% 18.84% 13.66% 13.60% 12.89% 10.28% 10.28% 10.84% 13.66% 13.60% 12.69% 10.28% 10.28% 10.84% 13.66% 13.60% 12.69% 10.28% 10.28% 10.84% 13.66% 13.60% 12.69% 10.28% 10.28% 10.84% 13.66% 13.60% 12.69% 10.28	FTSE/JSE All-Share Index (Alsi)	0.01%	3.84%	18.61%	14.22%	11.85%	11.39%	9.87%	8.88%	11.94%
FISEL/JSE Capped Swik All Share index	FTSE/JSE Shareholder Weighted Index (Swix)	1.35%	5.69%	12.95%	10.63%	7.98%	8.27%	7.12%	6.47%	10.74%
FISEL/JSE All Share Top 40 Index		1.49%	6.72%			8.11%		6.87%		10.57%
FTSE/JSE Mild Cap Index		-0.81%	3.64%			12.65%	12.31%	10.29%	9.26%	12.19%
FTSE/JSE Small Cap Index	FTSE/JSE Mid Cap Index	6.28%	6.94%	26.04%	9.90%	6.32%	5.51%	5.92%	5.37%	9.40%
FTSE/JSE Resources Index	<u> </u>				17.89%			7.11%		11.14%
FTSE/JSE Industrials Index	FTSE/JSE Resources Index				27.68%	31.03%		24.91%		10.04%
FTSE/JSE Industrials Index FTSE/JSE Research Affiliates Fundamental Indices 313% 11.35% 38.92% 16.17% 13.64% 13.60% 12.89% 10.78% 10.78% 10.00% 12.89% 10.78% 10.00% 12.89% 10.78% 10.00% 12.89% 10.78% 10.00% 12.89% 10.78% 10.00	FTSE/JSE Financials Index		20.28%		8.17%	4.49%	6.98%	5.47%	4.56%	10.92%
FTSE/JSE Research Affiliates Fundamental Indices 3.13% 11.35% 38.92% 16.17% 13.64% 13.60% 12.89% 10.78% 40 Index (Rafi) TFSE/JSE Research Affiliates Fundamental Indices 3.83% 10.84% 37.68% 15.84% 13.16% 13.01% 12.63% 10.28% 17.57% 17.57% 15.29% 15.49% 13.16% 13.01% 12.63% 10.28% 10.78% 15.84% 13.16% 13.01% 12.63% 10.28% 10.78% 15.84% 13.16% 13.01% 12.63% 10.28% 12.63%		-4.29%				4.68%		4.07%		11.34%
### ### ### ### ### ### ### ### ### ##										12.04%
FTSE/JSE Research Affiliates Fundamental Indices 3.83% 10.84% 37.68% 13.16% 13.01% 12.63% 10.28% All Share Index FTSE/JSE AL Listed Property Index (Sapy) 5.05% -1.27% 27.06% -3.82% -4.29% -4.85% -3.83% -2.67% FTSE/JSE AL Listed Property Index (ALPI) 4.40% -1.60% 26.25% -4.71% -5.28% -5.67% -5.31% -3.84% -2.67% FTSE/JSE All Property Index (ALPI) 4.40% -1.60% 26.25% -4.71% -5.28% -5.67% -5.31% -3.84% -2.67% -7.82% -7.67% -7.82% -5.67% -5.31% -3.84% -2.67% -7.82% -7.67% -7.82% -7.67% -7.82% -7.67% -7.82% -7.67% -7.82% -7.67% -7.82% -7.67% -7.82% -7										
All Share Index FTSE/ISE SA Listed Property Index (Sapy) 5.05% 1.27% 27.06% 1.28% 1.		3.83%	10.84%	37.68%	15.84%	13 16%	13.01%	12 63%	10.28%	11.71%
FTSE/JSE All Property Index (ALPI)		0.0070	1010 170	37.0070	13.0 170	10.1070	1010170	12.0070	.0.2070	, .,,
FTSE/ISE All Property Index (ALPI)	FTSE/JSE SA Listed Property Index (Sapy)	5.05%	-1.27%	27.06%	-3.82%	-4.29%	-4.85%	-3.83%	-2.67%	4.97%
Interest-bearing indices FTSE/JSE All Bond Index (Albi) 0.45% 1.86% 12.37% 8.43% 7.17% 8.92% 9.27% 7.80% FTSE/JSE All Bond Index 1-3 years (A/bi) 0.61% 1.27% 5.68% 7.47% 7.69% 8.08% 8.30% 7.90% FTSE/JSE Inflation-linked Index (Cili) 0.73% 0.21% 10.76% 7.08% 4.34% 4.97% 4.68% 4.80% Short-term Fixed Interest Composite Index (Stefi) 0.36% 1.03% 3.94% 5.23% 5.74% 6.08% 6.33% 6.37% Commodities NewGold Exchange-Traded Fund -4.20% -2.17% 12.32% 14.29% 15.44% 10.75% 7.22% 9.68% Gold price (in rands) -3.97% -3.25% 12.31% 14.54% 15.84% 11.57% 6.91% 10.04% Platinum Exchange-Traded Fund -11.92% -6.08% 18.78% 4.97% 6.50% 2.15% -0.43% 0.15% Platinum price (in rands) -10.74% -6.16% 15.29% 5.76% 7.14% 2.66% 0.20% 0.64% Currency movements Rand/dellar movements -6.12% -10.21% -6.21% 0.45% 5.41% 17.5% -0.07% 2.74% 1.74% 2.66% 0.20% 0.64% Inflation index Consumer Price Index (CPI) 5.66% 4.36% 4.29% 4.24% 4.58% 4.92% 4.24% 4.58% 4.92% Global indices MSCI World Index (All Countries) -2.00% -12.22% 7.72% 14.99% 16.92% 13.45% 12.13% 13.45% MSCI Developed Markets Index -2.68% 13.19% 9.12% 15.49% 18.47% 14.39% 12.13% 13.45% MSCI Developed Markets Index -6.65% -13.65% -11.80% 6.07% 7.42% 7.97% 7.81% 7.75% Global Property Research (GPR) 250 Reit Index -6.85% -13.65% -11.80% 6.07% 7.42% 7.97% 7.81% 7.75% Global Property Research (GPR) 250 Reit Index -5.25% -19.08% 19.27% 9.72% 23.02% 12.18% 6.86% 12.65% MSCI Developed Markets Index -6.85% -13.65% -11.80% 6.07% 7.42% 7.97% 7.81% 7.75% Global Property Research (GPR) 250 Reit Index -5.25% -19.08% 19.27% 9.72% 23.02% 12.18% 6.86% 12.65% MSCI Developed Markets Index -6.85% -13.65% -11.80% 6.07% 7.42% 7.97% 7.81% 7.75% Global Property Research (GPR) 250 Reit Index -6.85% -13.65% -11.80% 6.07% 7.42% 7.97% 7.81% 7.75% Global Property Research (GPR) 250 Reit Index -6.85% -13.65% -11.80% 6.07% 7.42% 7.97% 7.81% 7.75% Global Property Research (GPR) 250 Reit Index -6.25% -19.08% 19.27% 9.72% 23.02% 12.18% 6.86% 12.65% MSCI Developed Markets Index -6.85% -13.65% -11.80% 6.07% 7.42%			-1.60%				-5.67%	-5.31%	-3.84%	4.40%
FTSE/JSE All Bond Index 1-3 years (A/Ibi)	Interest-bearing indices									
FTSE/JSE All Bond Index 1-3 years (A/Ibi)										
FTSE/JSE Inflation-linked Index (Cili)										8.15%
Commodities Commodities Short-term Fixed Interest Composite Index (Stefi) 0.36% 1.03% 3.94% 5.23% 5.74% 6.08% 6.33% 6.37% Commodities NewGold Exchange-Traded Fund -4.20% -2.17% 12.32% 14.29% 15.44% 10.75% 7.22% 9.68% Gold price (in rands) -3.97% -3.25% 12.31% 14.59% 15.44% 11.57% 6.91% 10.04% Platinum Exchange-Traded Fund -11.92% -6.08% -18.78% 4.97% 6.50% 2.15% -0.43% 0.15% Platinum price (in rands) -10.74% -6.16% -15.29% 5.76% 7.14% 2.66% 0.20% 0.64% Currency movements Rand/euro movements -6.12% -10.21% -6.21% 0.14% 2.80% 2.53% -0.50% 3.24% Rand/dollar movements -5.28% -8.47% -0.91% 0.45% 5.41% 1.75% -0.07% 2.74% Inflation index Curr										7.40%
Commodities NewGold Exchange-Traded Fund -4.20% -2.17% 12.32% 14.29% 15.44% 10.75% 7.22% 9.68% Gold price (in rands) -3.97% -3.25% 12.31% 14.54% 15.84% 11.57% 6.91% 10.04% Platinum Exchange-Traded Fund -11.92% -6.08% -18.78% 4.97% 6.50% 2.15% -0.43% 0.15% Platinum price (in rands) -10.74% -6.16% -15.29% 5.76% 7.14% 2.66% 0.20% 0.64% Currency movements Rand/euro movements -6.12% -10.21% -6.21% 0.14% 2.80% 2.53% -0.50% 3.24% Rand/dollar movements -5.28% -8.47% -0.91% 0.45% 5.41% 1.75% -0.07% 2.74% Inflation index Consumer Price Index (CPI) 5.66% 4.36% 4.29% 4.24% 4.58% 4.92% Global Indices MSCI World Index (All Countries)	· · · · · · · · · · · · · · · · · · ·									6.13%
NewGold Exchange-Traded Fund	Short-term Fixed Interest Composite Index (Stefi)	0.36%	1.03%	3.94%	5.23%	5.74%	6.08%	6.33%	6.37%	6.14%
Cold price (in rands) -3.97% -3.25% 12.31% 14.54% 15.84% 11.57% 6.91% 10.04% Platinum Exchange-Traded Fund -11.92% -6.08% -18.78% 4.97% 6.50% 2.15% -0.43% 0.15% Platinum price (in rands) -10.74% -6.16% -15.29% 5.76% 7.14% 2.66% 0.20% 0.64% Currency movements -6.12% -10.21% -6.21% 0.14% 2.80% 2.53% -0.50% 3.24% Rand/euro movements -5.28% -8.47% -0.91% 0.45% 5.41% 1.75% -0.07% 2.74% Inflation index -5.28% -8.47% -0.91% 0.45% 5.41% 1.75% -0.07% 2.74% Inflation index -5.28% -8.47% -0.91% 0.45% 4.29% 4.24% 4.58% 4.92% Global indices -5.26% -13.19% 9.12% 15.49% 16.92% 13.45% 12.13% 12.49% MSCI Developed Markets Index -2.68% -13.19% 9.12% 15.49% 18.47% 14.39% 12.73% 13.35% MSCI Emerging Markets Index -6.85% -13.65% -11.80% 6.07% 7.42% 7.97% 7.81% 7.75% Global Property Research (GPR) 250 Reit Index -5.25% -19.08% 19.27% 9.72% 23.02% 12.18% 6.86% 12.65% MSCI Africa Index -5.25% -19.08% 19.27% 9.72% 23.02% 12.18% 6.86% 12.65% MSCI Africa Index -5.25% -8.44% -0.77% 1.26% 6.36% 2.80% 0.93% 3.68% Three-month US dollar Libor rate -5.25% -8.44% -0.77% 1.26% 6.36% 2.80% 0.93% 3.68%	Commodities									
Platinum Exchange-Traded Fund	NewGold Exchange-Traded Fund	-4.20%	-2.17%	12.32%	14.29%	15.44%	10.75%	7.22%	9.68%	7.88%
Platinum price (in rands) -10.74% -6.16% -15.29% 5.76% 7.14% 2.66% 0.20% 0.64%	Gold price (in rands)	-3.97%	-3.25%	12.31%	14.54%	15.84%	11.57%	6.91%	10.04%	8.27%
Currency movements Rand/euro movements -6.12% -10.21% -6.21% 0.14% 2.80% 2.53% -0.50% 3.24% Rand/dollar movements -5.28% -8.47% -0.91% 0.45% 5.41% 1.75% -0.07% 2.74% Inflation index Consumer Price Index (CPI) 5.66% 4.36% 4.29% 4.24% 4.58% 4.92% Global indices MSCI World Index (All Countries) -2.00% -12.22% 7.72% 14.99% 16.92% 13.45% 12.13% 12.49% MSCI Developed Markets Index -2.68% -13.19% 9.12% 15.49% 18.47% 14.39% 12.73% 13.35% MSCI Emerging Markets Index -6.85% -13.65% -11.80% 6.07% 7.42% 7.97% 7.81% 7.75% Global Property Research (GPR) 250 Reit Index -5.25% -19.08% 19.27% 9.72% 23.02% 12.18% 6.86% 12.65% MSCI Africa Index <td>Platinum Exchange-Traded Fund</td> <td>-11.92%</td> <td>-6.08%</td> <td>-18.78%</td> <td>4.97%</td> <td>6.50%</td> <td>2.15%</td> <td>-0.43%</td> <td>0.15%</td> <td></td>	Platinum Exchange-Traded Fund	-11.92%	-6.08%	-18.78%	4.97%	6.50%	2.15%	-0.43%	0.15%	
Rand/euro movements	Platinum price (in rands)	-10.74%	-6.16%	-15.29%	5.76%	7.14%	2.66%	0.20%	0.64%	-0.86%
Rand/euro movements -6.12% -10.21% -6.21% 0.14% 2.80% 2.53% -0.50% 3.24% Rand/dollar movements -5.28% -8.47% -0.91% 0.45% 5.41% 1.75% -0.07% 2.74% Inflation index Consumer Price Index (CPI) 5.66% 4.36% 4.29% 4.24% 4.58% 4.92% Global indices MSCI World Index (All Countries) -2.00% -12.22% 7.72% 14.99% 16.92% 13.45% 12.13% 12.49% MSCI Developed Markets Index -2.68% -13.19% 9.12% 15.49% 18.47% 14.39% 12.73% 13.35% MSCI Emerging Markets Index -6.85% -13.65% -11.80% 6.07% 7.42% 7.97% 7.81% 7.75% Global Property Research (GPR) 250 Reit Index -5.25% -19.08% 19.27% 9.72% 23.02% 12.18% 6.86% 12.65% MSCI Africa Index 0.04% 6.21% 6.01% 5.18% <td>Currency movements</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Currency movements									
Rand/dollar movements -5.28% -8.47% -0.91% 0.45% 5.41% 1.75% -0.07% 2.74%	· · · · · · · · · · · · · · · · · · ·	-6.12%	-10.21%	-6.21%	0.14%	2.80%	2.53%	-0.50%	3.24%	4.76%
MSCI Developed Markets Index C9R) 250 Reit Index C-85% C-85% C-90.04% C-90.0										6.67%
Global indices 5.66% 4.36% 4.29% 4.24% 4.58% 4.92% MSCI World Index (All Countries) -2.00% -12.22% 7.72% 14.99% 16.92% 13.45% 12.13% 12.49% MSCI Developed Markets Index -2.68% -13.19% 9.12% 15.49% 18.47% 14.39% 12.73% 13.35% MSCI Emerging Markets Index -6.85% -13.65% -11.80% 6.07% 7.42% 7.97% 7.81% 7.75% Global Property Research (GPR) 250 Reit Index -5.25% -19.08% 19.27% 9.72% 23.02% 12.18% 6.86% 12.65% MSCI Africa Index 0.04% 6.21% 6.01% 5.18% 3.32% 4.38% 2.74% 1.91% FTSE World Government Bond Index -8.30% -14.72% -9.23% 0.18% 4.80% 2.92% 0.32% 3.89% Three-month US dollar Libor rate -5.25% -8.44% -0.77% 1.26% 6.36% 2.80% 0.93% 3.68%										
Global indices MSCI World Index (All Countries) -2.00% -12.22% 7.72% 14.99% 16.92% 13.45% 12.13% 12.49% MSCI Developed Markets Index -2.68% -13.19% 9.12% 15.49% 18.47% 14.39% 12.73% 13.35% MSCI Emerging Markets Index -6.85% -13.65% -11.80% 6.07% 7.42% 7.97% 7.81% 7.75% Global Property Research (GPR) 250 Reit Index -5.25% -19.08% 19.27% 9.72% 23.02% 12.18% 6.86% 12.65% MSCI Africa Index 0.04% 6.21% 6.01% 5.18% 3.32% 4.38% 2.74% 1.91% FTSE World Government Bond Index -8.30% -14.72% -9.23% 0.18% 4.80% 2.92% 0.32% 3.89% Three-month US dollar Libor rate -5.25% -8.44% -0.77% 1.26% 6.36% 2.80% 0.93% 3.68%										
MSCI World Index (All Countries) -2.00% -12.22% 7.72% 14.99% 16.92% 13.45% 12.13% 12.49% MSCI Developed Markets Index -2.68% -13.19% 9.12% 15.49% 18.47% 14.39% 12.73% 13.35% MSCI Emerging Markets Index -6.85% -13.65% -11.80% 6.07% 7.42% 7.97% 7.81% 7.75% Global Property Research (GPR) 250 Reit Index -5.25% -19.08% 19.27% 9.72% 23.02% 12.18% 6.86% 12.65% MSCI Africa Index 0.04% 6.21% 6.01% 5.18% 3.32% 4.38% 2.74% 1.91% FTSE World Government Bond Index -8.30% -14.72% -9.23% 0.18% 4.80% 2.92% 0.32% 3.89% Three-month US dollar Libor rate -5.25% -8.44% -0.77% 1.26% 6.36% 2.80% 0.93% 3.68%	Consumer Price Index (CPI)			5.66%	4.36%	4.29%	4.24%	4.58%	4.92%	5.01%
MSCI Developed Markets Index -2.68% -13.19% 9.12% 15.49% 18.47% 14.39% 12.73% 13.35% MSCI Emerging Markets Index -6.85% -13.65% -11.80% 6.07% 7.42% 7.97% 7.81% 7.75% Global Property Research (GPR) 250 Reit Index -5.25% -19.08% 19.27% 9.72% 23.02% 12.18% 6.86% 12.65% MSCI Africa Index 0.04% 6.21% 6.01% 5.18% 3.32% 4.38% 2.74% 1.91% FTSE World Government Bond Index -8.30% -14.72% -9.23% 0.18% 4.80% 2.92% 0.32% 3.89% Three-month US dollar Libor rate -5.25% -8.44% -0.77% 1.26% 6.36% 2.80% 0.93% 3.68%	Global indices									
MSCI Emerging Markets Index -6.85% -13.65% -11.80% 6.07% 7.42% 7.97% 7.81% 7.75% Global Property Research (GPR) 250 Reit Index -5.25% -19.08% 19.27% 9.72% 23.02% 12.18% 6.86% 12.65% MSCI Africa Index 0.04% 6.21% 6.01% 5.18% 3.32% 4.38% 2.74% 1.91% FTSE World Government Bond Index -8.30% -14.72% -9.23% 0.18% 4.80% 2.92% 0.32% 3.89% Three-month US dollar Libor rate -5.25% -8.44% -0.77% 1.26% 6.36% 2.80% 0.93% 3.68%	MSCI World Index (All Countries)	-2.00%	-12.22%	7.72%	14.99%	16.92%	13.45%	12.13%	12.49%	17.20%
Global Property Research (GPR) 250 Reit Index -5.25% -19.08% 19.27% 9.72% 23.02% 12.18% 6.86% 12.65% MSCI Africa Index 0.04% 6.21% 6.01% 5.18% 3.32% 4.38% 2.74% 1.91% FTSE World Government Bond Index -8.30% -14.72% -9.23% 0.18% 4.80% 2.92% 0.32% 3.89% Three-month US dollar Libor rate -5.25% -8.44% -0.77% 1.26% 6.36% 2.80% 0.93% 3.68%	MSCI Developed Markets Index	-2.68%	-13.19%	9.12%	15.49%	18.47%	14.39%	12.73%	13.35%	18.28%
MSCI Africa Index 0.04% 6.21% 6.01% 5.18% 3.32% 4.38% 2.74% 1.91% FTSE World Government Bond Index -8.30% -14.72% -9.23% 0.18% 4.80% 2.92% 0.32% 3.89% Three-month US dollar Libor rate -5.25% -8.44% -0.77% 1.26% 6.36% 2.80% 0.93% 3.68%	MSCI Emerging Markets Index	-6.85%	-13.65%	-11.80%	6.07%	7.42%	7.97%	7.81%	7.75%	10.40%
MSCI Africa Index 0.04% 6.21% 6.01% 5.18% 3.32% 4.38% 2.74% 1.91% FTSE World Government Bond Index -8.30% -14.72% -9.23% 0.18% 4.80% 2.92% 0.32% 3.89% Three-month US dollar Libor rate -5.25% -8.44% -0.77% 1.26% 6.36% 2.80% 0.93% 3.68%	Global Property Research (GPR) 250 Reit Index	-5.25%	-19.08%	19.27%	9.72%	23.02%	12.18%	6.86%	12.65%	23.58%
FTSE World Government Bond Index -8.30% -14.72% -9.23% 0.18% 4.80% 2.92% 0.32% 3.89% Three-month US dollar Libor rate -5.25% -8.44% -0.77% 1.26% 6.36% 2.80% 0.93% 3.68%	MSCI Africa Index	0.04%	6.21%		5.18%	3.32%	4.38%	2.74%	1.91%	6.23%
Three-month US dollar Libor rate -5.25% -8.44% -0.77% 1.26% 6.36% 2.80% 0.93% 3.68%										7.00%
										7.44%
2 1										4.54%
FTSE Epra/Nareit Developed Index 0.25% -10.70% 13.89% 7.27% 14.06% 9.33% 6.35% 8.38%										14.95%

Important notes

- Sources: Momentum Investments, Iress, www.msci.com, www.yieldbook.com, www.ft.com.
- Returns for periods exceeding one year are annualised.

 The return for Consumer Price Index (CPI) is to the end of the previous month. Due to the reweighting of the CPI from January 2009, this number reflects a compound of month-on-month CPI returns. The historical numbers used are the official month-on-month numbers based on a composite of the previous inflation series (calculations before January 2009) and the revised inflation series (calculations after January 2009).
- The MSCI World Index (All Countries) returns are adjusted to correspond with global investment prices received.
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