

Annual Report

Momentum Collective Investments Scheme
year ended 30 june 2016





contents

Momentum Collective Investments Scheme

Annual report for the year ended 30 June 2016

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Chief executive officer's report for the year ended 30 June 2016

Business overview

We are pleased to confirm that Momentum Collective Investments has made significant strategic progress over the past year in terms of further embedding our core outcome-based investment philosophy.

In conjunction with our recently announced majority black-owned asset management company, ALUWANI Capital Partners and strategic partnership with RMI Investment Managers, MMI is well positioned to dominate multiple domestic investment management sub-segments and ultimately serve our clients better over time.

We continue to place significant emphasis on ensuring that our investment capabilities and portfolios are constructed optimally to meet investor needs and objectives. Our outcomes-based investment philosophy remains well positioned to build on our successful track record in meeting investor's unique needs. In this light, we are particularly pleased with the continued favorable returns from our innovative outcome-based fund offering, the Factor Series Fund of Funds portfolio range.

A difficult global economic environment persists

During the past year, global growth has remained subdued, despite early signs of an inflationary resurgence in developed markets. Emerging markets continued to experience significant levels of volatility. That said, at the time of writing, emerging and developing markets have been the beneficiaries of significant net inflows that have been largely motivated by the ongoing search for yield by global investors.

Despite meaningful progress being made in the US labour market (total employment has risen to 152 million from the pre-crisis peak of 147 million in late 2007), real economic activity has only expanded at an average rate of 1.8% since the global financial crisis, considerably lower than the long-term average of 3.2%.

Emerging markets look set to endure their worst year of growth, excluding the global financial crisis, since 2001. This is as developed economies continue to battle strong

deleveraging forces roughly seven years into economic recovery following the Global Financial Crisis.

Slowing Chinese growth momentum is a significant risk to global and emerging market countries' growth prospects, including South Africa. Chinese growth is faltering to below 7%, as it attempts to shift focus from investment to local consumption and the excesses in the Chinese property and equity market unwind. This has triggered substantial declines in dollar commodity prices and currency weakness in a range of emerging markets.

Further global volatility resulted from the politically induced uncertainty that accompanied the surprise revelation that British citizens no longer valued their European Union membership.

In this environment, global monetary policy remains a key theme for investors. The US and UK central banks are close to increasing interest rates for the first time in close to 10 years but the European Central Bank and Bank of Japan remain engaged in aggressive programmes of bond purchases in an attempt to foster growth and lift inflation. This divergence in monetary policy has triggered substantial strength in the US dollar, placing yet more pressure on commodity prices and emerging market currencies.

This challenging global economic backdrop, together with local electricity constraints, should constrain South Africa's short-term growth to around 1.5% and prove a formidable headwind for South African investment managers.

In addition, this volatile global setting and fragile local growth backdrop complicates monetary-policy decision making for the South African Reserve Bank. An expected widening in South Africa's current account deficit in the remainder of the year, stubbornly high inflation expectations and an anticipated rise in inflation argues for a further interest rate increase of 0.25% before year end and a further 0.5% during the course of next year. This would take the repo rate to a level of 6.75% and real rates into mildly positive territory by the end of 2016.



The year ahead

Many market participants are of the view that returns will be more modest going forward, with equity valuations expensive (based on historic levels) and global liquidity expected to decline as the US Federal Reserve increases interest rates towards the end of 2016. It is against this challenging backdrop that we believe that diversification and proactive risk management will likely prove to be key components of a successful investment strategy.

While the investment backdrop appears far more challenging than previous years, we are confident that our outcomes-based approach to investing offers investors a compelling range of investment strategies to meet varying investor objectives and needs.

Thank you

Finally, we would like to take this opportunity to thank our investors for their loyalty, support and invaluable trust that they have demonstrated over the past year. We hope that you will be rewarded with investment returns that meet your expectations in an uncertain and competitive unit trust environment.

Yours sincerely

Etienne Gouws

CEO: Momentum Collective Investments

The Manager
Momentum Collective Investments (RF) (Pty) Ltd
268 West Avenue
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REPORT OF THE TRUSTEE FOR THE MOMENTUM COLLECTIVE INVESTMENT SCHEME

We, the Standard Bank of South Africa Limited, in our capacity as Trustee of the Momentum Collective Investment Scheme (“the Scheme”) have prepared a report in terms of Section 70(1)(f) of the Collective Investment Schemes Control Act, 45 of 2002, as amended (“the Act”), for the financial year ended 30 June 2016.

In support of our report we have adopted certain processes and procedures that allow us to form a reasonable conclusion on whether the Manager has administered the Scheme in accordance with the Act and the Scheme Deed.

As Trustees of the Scheme we are also obliged to in terms of Section 70(3) of the Act to satisfy ourselves that every statement of comprehensive income, statement of financial position or other return prepared by the Manager of the Scheme as required by Section 90 of the Act fairly represents the assets and liabilities, as well as the income and distribution of income, of every portfolio of the Scheme.

The Manager is responsible for maintaining the accounting records and preparing the annual financial statements of the Scheme in conformity with generally accepted accounting practice. This responsibility also includes appointing an external auditor to the Scheme to ensure that the financial statements are properly drawn up so as to fairly represent the financial position of every portfolio of its collective investment scheme are in accordance with generally accepted accounting practice and in the manner required by the Act.

Our enquiry into the administration of the Scheme by the Manager does not cover a review of the annual financial statements and hence we do not provide an opinion thereon.

Based on our records, internal processes and procedures we report that nothing has come to our attention that causes us to believe that the accompanying financial statements do not fairly represent the assets and liabilities, as well as the income and distribution of income, of every portfolio of the Scheme administered by the Manager.

We confirm that according to the records available to us, no losses were suffered in the portfolios and no investor was prejudiced as a result thereof.

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The Standard Bank of South Africa Limited (Reg.No. 1962/000738/06) Authorised financial services provider and registered credit provider (NCRCP15)
Directors: TS Gcabashe (Chairman) SK Tshabalala* (Chief Executive) RMW Dunne#



We conclude our report by stating that we reasonably believe that the Manager has administered the Scheme in accordance with:

- (i) the limitations imposed on the investment and borrowing powers of the manager by this Act;
- (ii) and the provisions of this Act and the deed;

A handwritten signature in black ink, appearing to read "Melinda Mostert".

Melinda Mostert

Standard Bank of South Africa Limited

A handwritten signature in black ink, appearing to read "Seggie Moodley".

Seggie Moodley

Standard Bank of South Africa Limited

30 September 2016



Abridged balance sheet

at 30 June 2016

Portfolio name	Equity value Capital value of portfolio (Rand)	Net asset value Assets less liabilities (Rand)
Momentum Balanced Fund	4 637 666 129	4 648 358 049
Momentum Best Blend Balanced Fund of Funds	1 655 285 777	1 655 013 493
Momentum Best Blend Multifocus Fund of Funds	1 235 885 456	1 234 813 674
Momentum Best Blend Stable Fund of Funds	208 213 398	208 319 864
Momentum Bond Fund	1 266 787 893	1 266 765 714
Momentum Bond Fund - ABIL Retention Fund	16 138 484	16 502 752
Momentum Capital Enhancer Fund	269 954 049	271 194 711
Momentum Conservative Fund	663 865 265	664 032 051
Momentum Diversified Yield Fund	170 971 625	170 980 002
Momentum Diversified Yield Fund - ABIL Retention Fund	15 849 645	16 682 744
Momentum Enhanced Yield Fund	4 766 664 574	4 764 856 478
Momentum Enhanced Yield Fund - ABIL Retention Fund	147 822 149	156 677 759
Momentum Equity Fund	2 800 427 887	2 801 681 898
Momentum Factor 3 Fund of Funds	493 181 038	492 368 112
Momentum Factor 5 Fund of Funds	1 025 144 672	1 024 209 381
Momentum Factor 7 Fund of Funds	1 100 042 479	1 099 403 428
Momentum Factor Equity Fund of Funds	46 647 499	46 542 160
Momentum Financials Fund	418 380 903	418 724 120
Momentum Flexible Fund	239 173 420	239 226 791
Momentum Income Plus Fund	2 345 130 863	2 337 989 435
Momentum Income Plus Fund - ABIL Retention Fund	27 152 400	29 587 388
Momentum Industrial Fund	96 105 500	96 147 141
Momentum Inflation Linked Bond Fund	359 263 958	359 252 138
Momentum Inflation Linked Bond Fund - ABIL Retention Fund	3 860 996	4 028 599
Momentum International Balanced Feeder Fund	394 216 435	384 298 124
Momentum International Conservative Feeder Fund	268 937 932	263 134 554
Momentum International Equity Feeder Fund	1 326 029 003	1 364 149 849



Abridged balance sheet (continued)

at 30 June 2016

Portfolio name	Equity value Capital value of portfolio (Rand)	Net asset value Assets less liabilities (Rand)
Momentum International Income Fund	148 444 776	146 758 107
Momentum Maximum Income Fund	569 002 850	568 978 274
Momentum Maximum Income Fund - ABIL Retention Fund	25 118 691	25 992 375
Momentum MoM Active Bond Fund	659 529 533	659 522 803
Momentum MoM Emerging Manager Growth Fund	1 649 577 178	1 649 582 188
Momentum MoM Focus Equity Fund	147 120 709	147 121 703
Momentum MoM High Growth Fund	1 584 599 660	1 584 658 667
Momentum MoM Macro Growth Fund	290 765 308	290 765 737
Momentum MoM Macro Value Fund	1 929 611 291	1 929 665 552
Momentum MoM Managed Bond Fund	172 517 876	172 518 038
Momentum MoM Money Market Fund	381 550 694	381 343 617
Momentum MoM Opportunistic Equity Fund	15 392 740	15 393 675
Momentum MoM Opportunistic Equity Ringfenced Fund	104 321	67 679
Momentum MoM Property Equity Fund	1 877 121 077	1 877 186 582
Momentum MoM Real Return Core Fund	1 462 064 135	1 462 139 575
Momentum MoM Specialist Equity Fund	1 660 530 781	1 660 705 798
Momentum MoM Ultra Long Term Value Fund	2 937 299 046	2 937 410 363
Momentum Money Market Fund	9 068 180 619	9 068 136 898
Momentum Money Market Fund - ABIL Retention Fund	75 818 338	77 170 127
Momentum Optimal Yield Fund	517 002 722	517 032 166
Momentum Positive Return Fund	157 076 384	157 441 046
Momentum Property Fund	1 008 297 163	1 008 302 895
Momentum Resources Fund	104 904 528	104 965 135
Momentum Small/Mid-Cap Fund	273 949 997	273 877 387
Momentum Top 40 Index Fund	282 845 294	282 836 085
Momentum Value Fund	143 208 026	143 091 807
	53 140 433 166	53 177 604 689



Abridged income statement

for the year ended 30 June 2016

Portfolio name	Income (Rand)	Expense (Rand)	Net profit/(loss) (Rand)
Momentum Balanced Fund	160 063 989	40 874 234	119 189 755
Momentum Best Blend Balanced Fund of Funds	60 397 859	14 594 317	45 803 542
Momentum Best Blend Multifocus Fund of Funds	36 960 324	2 074 001	34 886 323
Momentum Best Blend Stable Fund of Funds	11 395 582	2 049 034	9 346 548
Momentum Bond Fund	102 103 942	2 517 433	99 586 509
Momentum Bond Fund - ABIL Retention Fund	3 322 600	13 928	3 308 672
Momentum Capital Enhancer Fund	12 819 707	4 102 829	8 716 878
Momentum Conservative Fund	32 643 906	9 974 635	22 669 271
Momentum Diversified Yield Fund	15 281 481	2 214 082	13 067 399
Momentum Diversified Yield Fund - ABIL Retention Fund	1 539 507	7 015	1 532 492
Momentum Enhanced Yield Fund	404 911 561	25 286 919	379 624 642
Momentum Enhanced Yield Fund - ABIL Retention Fund	25 053 791	45 292	25 008 499
Momentum Equity Fund	90 729 798	38 066 233	52 663 565
Momentum Factor 3 Fund of Funds	22 403 685	6 252 908	16 150 777
Momentum Factor 5 Fund of Funds	33 174 747	10 710 461	22 464 286
Momentum Factor 7 Fund of Funds	26 730 370	10 690 090	16 040 280
Momentum Factor Equity Fund of Funds	1 161 608	649 149	512 459
Momentum Financials Fund	20 998 761	6 861 713	14 137 048
Momentum Flexible Fund	9 723 318	2 986 032	6 737 286
Momentum Income Plus Fund	202 954 906	32 467 189	170 487 717
Momentum Income Plus Fund - ABIL Retention Fund	3 513 980	6 454	3 507 526
Momentum Industrial Fund	2 621 865	1 775 082	846 783
Momentum Inflation Linked Bond Fund	21 736 315	4 080 190	17 656 125
Momentum Inflation Linked Bond Fund - ABIL Retention Fund	408 011	2 441	405 570
Momentum International Balanced Feeder Fund	714 067	3 249 786	(2 535 719)
Momentum International Conservative Feeder Fund	850 641	2 306 351	(1 455 710)
Momentum International Equity Feeder Fund	4 409 604	12 459 823	(8 050 219)



Abridged income statement (continued)

for the year ended 30 June 2016

Portfolio name	Income (Rand)	Expense (Rand)	Net profit/(loss) (Rand)
Momentum International Income Fund	2 095 801	1 004 755	1 091 046
Momentum Maximum Income Fund	53 007 744	5 842 959	47 164 785
Momentum Maximum Income Fund - ABIL Retention Fund	2 220 698	366	2 220 332
Momentum MoM Active Bond Fund	46 280 955	859 913	45 421 042
Momentum MoM Emerging Manager Growth Fund	77 198 465	781 754	76 416 711
Momentum MoM Focus Equity Fund	6 818 299	2 344 323	4 473 976
Momentum MoM High Growth Fund	59 966 688	8 272 187	51 694 501
Momentum MoM Macro Growth Fund	7 581 760	1 401 962	6 179 798
Momentum MoM Macro Value Fund	58 321 380	485 080	57 836 300
Momentum MoM Managed Bond Fund	17 218 152	680 252	16 537 900
Momentum MoM Money Market Fund	30 138 281	139 423	29 998 858
Momentum MoM Opportunistic Equity Fund	19 833 904	5 983 625	13 850 279
Momentum MoM Opportunistic Equity Ringfenced Fund	67 644	104 286	(36 642)
Momentum MoM Property Equity Fund	96 188 234	5 696 822	90 491 412
Momentum MoM Real Return Core Fund	90 058 933	1 657 599	88 401 334
Momentum MoM Specialist Equity Fund	55 265 909	253 740	55 012 169
Momentum MoM Ultra Long Term Value Fund	94 371 370	3 180 218	91 191 152
Momentum Money Market Fund	705 868 151	33 238 491	672 629 660
Momentum Money Market Fund - ABIL Retention Fund	11 231 328	61 533	11 169 795
Momentum Optimal Yield Fund	17 714 342	598 365	17 115 977
Momentum Positive Return Fund	10 173 643	687 941	9 485 702
Momentum Property Fund	47 736 424	10 358 976	37 377 448
Momentum Resources Fund	3 490 868	1 747 046	1 743 822
Momentum Small/Mid-Cap Fund	8 511 713	5 747 112	2 764 601
Momentum Top 40 Index Fund	8 696 995	2 041 584	6 655 411
Momentum Value Fund	4 800 852	2 316 623	2 484 229
	2 843 484 458	331 804 556	2 511 679 902

Abridged statement of changes in equity

for the year ended 30 June 2016

Portfolio name	Distributable income (Rand)	Distributions paid (Rand)
Momentum Balanced Fund	121 775 987	111 084 067
Momentum Best Blend Balanced Fund of Funds	45 754 133	46 026 417
Momentum Best Blend Multifocus Fund of Funds	34 885 877	35 957 659
Momentum Best Blend Stable Fund of Funds	9 344 217	9 237 751
Momentum Bond Fund	99 583 460	99 605 639
Momentum Bond Fund - ABIL Retention Fund	3 546 649	3 182 381
Momentum Capital Enhancer Fund	8 992 272	7 751 610
Momentum Conservative Fund	22 668 662	22 501 876
Momentum Diversified Yield Fund	13 073 019	13 064 642
Momentum Diversified Yield Fund - ABIL Retention Fund	2 276 345	1 443 246
Momentum Enhanced Yield Fund	378 163 588	379 971 684
Momentum Enhanced Yield Fund - ABIL Retention Fund	32 227 427	23 371 817
Momentum Equity Fund	52 659 121	51 405 110
Momentum Factor 3 Fund of Funds	16 148 154	16 961 080
Momentum Factor 5 Fund of Funds	22 452 011	23 387 302
Momentum Factor 7 Fund of Funds	16 042 895	16 681 946
Momentum Factor Equity Fund of Funds	512 560	617 899
Momentum Financials Fund	14 136 142	13 792 927
Momentum Flexible Fund	6 736 786	6 683 415
Momentum Income Plus Fund	168 193 464	175 334 892
Momentum Income Plus Fund - ABIL Retention Fund	5 735 248	3 300 260
Momentum Industrial Fund	846 710	805 069
Momentum Inflation Linked Bond Fund	17 655 161	17 666 841
Momentum Inflation Linked Bond Fund - ABIL Retention Fund	552 459	384 856
Momentum International Balanced Feeder Fund	(9 861 016)	57 295
Momentum International Conservative Feeder Fund	(5 796 087)	7 291
Momentum International Equity Feeder Fund	(38 120 208)	638
Momentum International Income Fund	(511 056)	1 175 613



Abridged statement of changes in equity (continued)

for the year ended 30 June 2016

Portfolio name	Distributable income (Rand)	Distributions paid (Rand)
Momentum Maximum Income Fund	47 164 161	47 188 737
Momentum Maximum Income Fund - ABIL Retention Fund	2 943 565	2 069 881
Momentum MoM Active Bond Fund	42 043 775	42 050 505
Momentum MoM Emerging Manager Growth Fund	76 591 108	76 586 098
Momentum MoM Focus Equity Fund	4 491 261	4 490 267
Momentum MoM High Growth Fund	50 369 325	50 310 318
Momentum MoM Macro Growth Fund	6 266 256	6 265 827
Momentum MoM Macro Value Fund	58 015 241	57 960 980
Momentum MoM Managed Bond Fund	16 547 092	16 546 930
Momentum MoM Money Market Fund	29 588 165	29 795 242
Momentum MoM Opportunistic Equity Fund	14 078 673	14 077 738
Momentum MoM Opportunistic Equity Ringfenced Fund	[36 642]	-
Momentum MoM Property Equity Fund	90 659 221	90 593 716
Momentum MoM Real Return Core Fund	88 509 646	88 434 206
Momentum MoM Specialist Equity Fund	55 454 525	55 279 508
Momentum MoM Ultra Long Term Value Fund	91 721 986	91 610 669
Momentum Money Market Fund	671 907 504	671 951 225
Momentum Money Market Fund - ABIL Retention Fund	12 005 174	10 653 385
Momentum Optimal Yield Fund	17 114 497	17 085 053
Momentum Positive Return Fund	9 485 082	9 120 420
Momentum Property Fund	37 376 086	37 370 354
Momentum Resources Fund	1 743 429	1 682 822
Momentum Small/Mid-Cap Fund	2 431 863	2 504 473
Momentum Top 40 Index Fund	6 654 952	6 664 161
Momentum Value Fund	938 798	1 055 017
	2 473 738 723	2 512 808 755

Collective investment portfolios under management

Investment performance (%)

	Investment performance (%)			
	One year to Jun-16	Benchmark to Jun-16	One year to Jun-15	Benchmark to Jun-15
Momentum Balanced Fund A	5.30	11.52	7.77	9.79
Momentum Best Blend Balanced Fund of Funds B1	4.10	11.52	11.48	9.79
Momentum Best Blend Flexible Income Fund B1	8.38	8.99	5.87	8.40
Momentum Best Blend Multifocus Fund of Funds A	-1.43	1.36	4.81	5.00
Momentum Best Blend Specialist Equity Fund A	0.35	4.12	11.49	10.20
Momentum Best Blend Stable Fund of Funds B1	5.61	9.39	9.05	7.70
Momentum Bond Fund A	4.47	5.24	7.27	8.21
Momentum Capital Enhancer Fund A	3.16	10.46	6.02	8.75
Momentum Conservative Fund A	9.02	9.39	6.79	7.70
Momentum Diversified Yield Fund A	6.63	8.99	5.92	8.40
Momentum Enhanced Yield Fund A	7.80	7.02	6.45	6.43
Momentum Equity Fund A	3.09	4.12	6.16	10.20
Momentum Factor 3 Fund of Funds B3	6.19	9.39	6.57	7.70
Momentum Factor 5 Fund of Funds B3	5.78	11.52	9.05	9.79
Momentum Factor 7 Fund of Funds A	4.78	13.81	10.33	12.06
Momentum Factor Equity Fund of Funds A	-2.12	4.12	5.76	10.20
Momentum Financials Fund A	-3.79	-2.78	18.25	20.87
Momentum Flexible Fund A	14.31	12.59	-7.25	10.84
Momentum Income Plus Fund A	9.66	10.06	6.88	9.46
Momentum Industrial Fund A	7.24	7.52	10.58	14.04
Momentum Inflation Linked Bond Fund A	7.34	7.66	4.44	6.12
Momentum International Balanced Feeder Fund A	10.68	22.06	15.11	12.26
Momentum International Conservative Feeder Fund A	17.45	27.00	9.15	8.95
Momentum International Equity Feeder Fund A	6.98	16.83	16.77	15.49
Momentum International Income Fund A	15.97	14.83	4.56	4.03
Momentum Maximum Income Fund A	6.76	7.22	6.09	6.51
Momentum MoM Active Bond Fund B1	5.33	5.65	8.43	6.80
Momentum MoM Emerging Manager Growth Fund B1	6.69	1.36	17.53	5.00
Momentum MoM Focused Equity Fund B1	12.88	1.36	5.32	5.00
Momentum MoM High Growth Fund B1	1.16	1.36	6.44	5.00
Momentum MoM Macro Growth Fund B1	7.41	1.36	18.29	5.00
Momentum MoM Macro Value Fund B1	1.50	1.36	9.84	5.00
Momentum MoM Managed Bond Fund B1	6.06	5.65	8.13	6.80
Momentum MoM Money Market Fund B1	7.64	6.91	7.01	6.16
Momentum MoM Opportunistic Equity Fund A	3.21	1.36	10.71	5.00
Momentum MoM Property Equity Fund B1	15.34	1.36	31.76	5.00
Momentum MoM Real Return Fund A	6.14	5.58	4.44	7.19
Momentum MoM Specialist Equity Fund A	2.23	1.36	-3.95	5.00
Momentum MoM Ultra Long-Term Value Fund B1	3.73	1.36	10.86	5.00
Momentum Money Market Fund A	6.91	6.85	6.15	6.27
Momentum Optimal Yield Fund A	4.45	6.16	5.35	5.45
Momentum Positive Return Fund A	4.81	8.33	4.11	6.66
Momentum Property Fund A	13.58	11.04	28.25	26.98
Momentum Resources Fund A	0.57	-16.59	-26.26	-28.84
Momentum Small/Mid-Cap Fund A	-3.97	4.12	-15.26	10.20
Momentum Top 40 Index Fund A	2.18	2.63	3.51	3.40
Momentum Value Fund A	5.26	4.12	-25.23	10.20



Income distributions (cpu) for the year ended 30 June 2016

Portfolio name	Jun-16	May-16	Mar-16	Jan-16	Dec-15	Nov-15	Sep-15	Jun-15
Momentum Balanced Fund A	6.920	N/A	N/A	1.146	5.391	-	N/A	6.143
Momentum Balanced Fund B	-	N/A	N/A	-	-	-	N/A	-
Momentum Balanced Fund B11	11.030	N/A	N/A	-	5.962	-	N/A	7.006
Momentum Balanced Fund B12	11.690	N/A	N/A	-	11.824	-	N/A	12.916
Momentum Balanced Fund B2	5.320	N/A	N/A	0.668	2.216	-	N/A	1.793
Momentum Balanced Fund B3	7.490	N/A	N/A	1.059	4.720	-	N/A	5.360
Momentum Balanced Fund B4	11.540	N/A	N/A	1.869	10.139	-	N/A	10.542
Momentum Balanced Fund B5	6.900	N/A	N/A	1.156	6.228	-	N/A	7.281
Momentum Balanced Fund B8	7.850	N/A	N/A	1.337	7.360	-	N/A	8.368
Momentum Balanced Fund B9	10.370	N/A	N/A	0.806	3.245	-	N/A	4.058
Momentum Balanced Fund C1	N/A	N/A	N/A	1.380	6.108	-	N/A	6.030
Momentum Balanced Fund R	7.860	N/A	N/A	1.330	7.344	-	N/A	8.338
Momentum Best Blend Balanced Fund of Funds A	N/A	N/A	N/A		N/A	N/A	34.570	15.081
Momentum Best Blend Balanced Fund of Funds C1	44.700	N/A	39.340		-	26.615	N/A	N/A
Momentum Best Blend Balanced Fund of Funds B1	39.020	N/A	34.170		-	23.021	29.238	9.689
Momentum Best Blend Balanced Fund of Funds B2	34.930	N/A	30.060		-	20.240	25.117	5.538
Momentum Best Blend Balanced Fund of Funds B3	51.520	N/A	46.540		0.520	29.933	39.221	19.744
Momentum Best Blend Balanced Fund of Funds B4	23.520	N/A	18.870		-	12.708	8.249	-
Momentum Best Blend Balanced Fund of Funds B6	52.810	N/A	47.530		0.610	32.000	42.543	N/A
Momentum Best Blend Flexible Income ABIL Retention Fund	N/A	9.170	-		-	-	-	N/A
Momentum Best Blend Flexible Income Fund B1	17.250	N/A	26.600		27.400	-	24.030	N/A
Momentum Best Blend Flexible Income Fund B10	19.980	N/A	30.810		31.640	-	28.260	N/A
Momentum Best Blend Flexible Income Fund B2	16.360	N/A	25.360		26.110	-	22.760	N/A
Momentum Best Blend Flexible Income Fund B3	20.000	N/A	30.770		31.610	-	28.340	N/A
Momentum Best Blend Flexible Income Fund B4	14.210	N/A	22.020		22.760	-	19.400	N/A
Momentum Best Blend Flexible Income Fund B7	18.530	N/A	N/A		N/A	N/A	N/A	N/A
Momentum Best Blend Flexible Income Fund B9	18.430	N/A	28.480		29.280	-	25.930	N/A
Momentum Best Blend Flexible Income Fund C1	N/A	N/A	28.220		29.150	-	25.730	N/A
Momentum Best Blend Multifocus Fund of Funds A	48.910	N/A	N/A		31.130	54.981	N/A	68.928
Momentum Best Blend Multifocus Fund of Funds B1	70.350	N/A	N/A		41.210	71.771	N/A	88.716
Momentum Best Blend Specialist Equity Fund A	0.360	N/A	N/A		1.930	-	N/A	N/A
Momentum Best Blend Specialist Equity Fund B10	0.980	N/A	N/A		3.880	-	N/A	N/A
Momentum Best Blend Specialist Equity Fund B9	0.630	N/A	N/A		N/A	N/A	N/A	N/A
Momentum Best Blend Specialist Equity Fund B7	0.630	N/A	N/A		2.790	-	N/A	N/A
Momentum Best Blend Specialist Equity Fund B11	0.360	N/A	N/A		1.940	-	N/A	N/A
Momentum Best Blend Specialist Equity Fund B2	0.480	N/A	N/A		2.330	-	N/A	N/A
Momentum Best Blend Specialist Equity Fund B3	1.000	N/A	N/A		3.970	-	N/A	N/A
Momentum Best Blend Specialist Equity Fund B4	0.050	N/A	N/A		1.040	-	N/A	N/A
Momentum Best Blend Specialist Equity Fund B5	0.470	N/A	N/A		2.270	-	N/A	N/A
Momentum Best Blend Specialist Equity Fund C1	N/A	N/A	N/A		2.760	-	N/A	N/A
Momentum Best Blend Stable Fund of Funds C1	40.970	N/A	32.860		-	27.648	40.970	N/A

Income distributions (cpu) for the year ended 30 June 2016

Portfolio name	Jun-16	May-16	Mar-16	Jan-16	Dec-15	Nov-15	Sep-15	Jun-15
Momentum Best Blend Stable Fund of Funds B1	38.080	N/A	29.880		-	25.680	22.502	17.070
Momentum Best Blend Stable Fund of Funds B2	33.970	N/A	25.780		-	22.911	18.359	12.954
Momentum Best Blend Stable Fund of Funds B3	45.070	N/A	37.080		0.160	29.796	28.091	22.585
Momentum Best Blend Stable Fund of Funds B4	29.200	N/A	21.070		-	19.751	13.679	8.258
Momentum Best Blend Stable Fund of Funds B6	45.650	N/A	37.270		0.200	30.636	45.650	N/A
Momentum Bond ABIL Retention Fund	0.780	17.100	N/A		N/A	-	N/A	N/A
Momentum Bond Fund A	3.069	N/A	2.996		3.054	N/A	2.995	3.018
Momentum Bond Fund B1	2.493	N/A	2.428		2.452	N/A	2.376	2.396
Momentum Bond Fund B2	2.857	N/A	2.787		2.832	N/A	2.767	2.788
Momentum Bond Fund B3	2.921	N/A	2.848		2.899	N/A	2.832	2.856
Momentum Bond Fund B4	3.388	N/A	3.312		3.394	N/A	3.343	3.371
Momentum Bond Fund B7	3.070	N/A	2.997		3.055	N/A	2.997	3.018
Momentum Bond Fund B9	3.394	N/A	3.314		3.390	N/A	3.344	3.365
Momentum Bond Fund C1	3.177	N/A	3.102		3.167	N/A	3.119	3.134
Momentum Capital Enhancer Fund A	1.600	N/A	0.820		1.251	N/A	1.248	1.615
Momentum Capital Enhancer Fund B2	1.450	N/A	0.730		1.110	N/A	1.109	1.475
Momentum Capital Enhancer Fund B3	1.590	N/A	0.820		1.250	N/A	1.248	1.610
Momentum Capital Enhancer Fund B4	2.280	N/A	1.290		1.947	N/A	1.935	2.309
Momentum Capital Enhancer Fund B6	2.290	N/A	1.280		1.950	N/A	1.938	2.305
Momentum Capital Enhancer Fund B7	0.990	N/A	0.410		0.636	N/A	0.607	1.005
Momentum Capital Enhancer Fund C1	1.760	N/A	0.930		1.417	N/A	1.408	1.780
Momentum Conservative Fund A	1.430	N/A	0.900		1.389	N/A	1.611	1.855
Momentum Conservative Fund B1	1.030	N/A	0.630		0.995	N/A	1.228	1.471
Momentum Conservative Fund B2	1.300	N/A	0.810		1.257	N/A	1.487	1.731
Momentum Conservative Fund B3	0.850	N/A	0.500		0.812	N/A	1.051	1.293
Momentum Conservative Fund B4	1.560	N/A	0.980		1.521	N/A	1.749	1.986
Momentum Conservative Fund B6	1.640	N/A	1.050		2.042	N/A	2.265	2.494
Momentum Conservative Fund C1	2.100	N/A	1.340		1.597	N/A	1.825	2.066
Momentum Diversified Yield ABIL Retention Fund	0.580	-	N/A		N/A	-	N/A	N/A
Momentum Diversified Yield Fund A	2.019	N/A	2.131		1.974	N/A	2.067	1.978
Momentum Diversified Yield Fund B1	2.097	N/A	2.211		2.056	N/A	2.148	2.040
Momentum Diversified Yield Fund B2	1.668	N/A	1.789		1.618	N/A	1.713	1.619
Momentum Diversified Yield Fund B3	1.941	N/A	2.055		1.896	N/A	1.989	1.892
Momentum Diversified Yield Fund B4	1.861	N/A	1.976		1.809	N/A	1.910	1.810
Momentum Diversified Yield Fund B5	2.066	N/A	2.178		2.022	N/A	2.121	2.015
Momentum Diversified Yield Fund C1	2.145	N/A	2.254		2.102	N/A	2.200	2.111
Momentum Diversified Yield Fund B7	2.147	N/A	2.256		2.108	N/A	2.202	2.110
Momentum Diversified Yield Fund B8	2.192	N/A	2.302		2.151	N/A	2.244	2.148
Momentum Diversified Yield Fund B9	2.335	N/A	2.446		2.297	N/A	2.390	2.297
Momentum Enhanced Yield ABIL Retention Fund	0.950	13.420	N/A		N/A	-	N/A	N/A
Momentum Enhanced Yield Fund A	0.612	N/A	0.584		0.555	N/A	0.477	0.535



Income distributions (cpu) for the year ended 30 June 2016

Portfolio name	Jun-16	May-16	Mar-16	Jan-16	Dec-15	Nov-15	Sep-15	Jun-15
Momentum Enhanced Yield Fund B1	0.605	N/A	0.576		0.548	N/A	0.469	0.526
Momentum Enhanced Yield Fund B2	0.638	N/A	0.610		0.583	N/A	0.502	0.562
Momentum Enhanced Yield Fund B3	0.614	N/A	0.587		0.557	N/A	0.477	0.536
Momentum Enhanced Yield Fund B4	0.637	N/A	0.610		0.582	N/A	0.501	0.561
Momentum Enhanced Yield Fund B5	0.621	N/A	0.593		0.567	N/A	0.487	0.542
Momentum Enhanced Yield Fund B6	0.655	N/A	0.627		0.599	N/A	0.520	0.580
Momentum Enhanced Yield Fund B7	0.634	N/A	0.603		0.575	N/A	0.500	0.553
Momentum Equity Fund A	35.770	N/A	N/A	-	31.807	N/A	N/A	34.872
Momentum Equity Fund B1	14.420	N/A	N/A	-	7.248	N/A	N/A	12.732
Momentum Equity Fund B10	48.000	N/A	N/A	-	21.092	N/A	N/A	24.136
Momentum Equity Fund B11	56.750	N/A	N/A	43.550	53.676	N/A	N/A	56.770
Momentum Equity Fund B2	21.420	N/A	N/A	-	22.230	N/A	N/A	28.511
Momentum Equity Fund B3	36.350	N/A	N/A	-	34.217	N/A	N/A	41.025
Momentum Equity Fund B4	54.420	N/A	N/A	46.572	58.805	N/A	N/A	62.316
Momentum Equity Fund B5	27.470	N/A	N/A	-	26.545	N/A	N/A	29.535
Momentum Equity Fund B7	32.880	N/A	N/A	-	31.985	N/A	N/A	34.991
Momentum Equity Fund B8	38.290	N/A	N/A	-	37.365	N/A	N/A	40.458
Momentum Equity Fund B9	57.590	N/A	N/A	48.089	59.698	N/A	N/A	62.484
Momentum Equity Fund C1	N/A	N/A	N/A	-	38.574	N/A	N/A	41.497
Momentum Equity Fund R	38.300	N/A	N/A	-	37.431	N/A	N/A	40.457
Momentum Equity Fund B12	39.470	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Momentum Factor 3 Fund of Funds A	6.190	N/A	28.020		1.320	1.929	34.558	3.702
Momentum Factor 3 Fund of Funds B1	7.240	N/A	31.530		1.630	2.543	35.491	4.598
Momentum Factor 3 Fund of Funds B2	8.980	N/A	33.370		2.260	3.774	37.341	6.434
Momentum Factor 3 Fund of Funds B3	6.150	N/A	30.620		1.320	1.928	34.564	3.693
Momentum Factor 3 Fund of Funds B4	7.400	N/A	31.820		1.730	2.823	35.923	N/A
Momentum Factor 3 Fund of Funds B6	13.280	N/A	37.610		3.680	6.684	41.665	N/A
Momentum Factor 5 Fund of Funds A	29.320	N/A	N/A		-	30.266	N/A	26.398
Momentum Factor 5 Fund of Funds B1	32.030	N/A	N/A		0.120	29.870	N/A	25.847
Momentum Factor 5 Fund of Funds B2	37.150	N/A	N/A		0.960	36.032	N/A	33.160
Momentum Factor 5 Fund of Funds B3	30.150	N/A	N/A		-	30.269	N/A	26.398
Momentum Factor 5 Fund of Funds B4	33.240	N/A	N/A		0.330	32.995	N/A	N/A
Momentum Factor 5 Fund of Funds B6	48.080	N/A	N/A		2.770	45.054	N/A	N/A
Momentum Factor 7 Fund of Funds A	26.380	N/A	N/A		1.510	27.653	N/A	22.225
Momentum Factor 7 Fund of Funds B1	29.920	N/A	N/A		2.080	30.521	N/A	25.579
Momentum Factor 7 Fund of Funds B2	36.840	N/A	N/A		3.230	36.267	N/A	32.326
Momentum Factor 7 Fund of Funds B3	31.080	N/A	N/A		2.260	31.507	N/A	N/A
Momentum Factor 7 Fund of Funds B5	53.120	N/A	N/A		5.900	49.613	N/A	N/A
Momentum Factor Equity Fund of Funds A	0.700	N/A	N/A		0.170	0.920	N/A	0.865
Momentum Factor Equity Fund of Funds B1	0.840	N/A	N/A		0.190	0.931	N/A	0.944
Momentum Factor Equity Fund of Funds B2	1.170	N/A	N/A		0.180	1.266	N/A	1.283

Income distributions (cpu) for the year ended 30 June 2016

Portfolio name	Jun-16	May-16	Mar-16	Jan-16	Dec-15	Nov-15	Sep-15	Jun-15
Momentum Factor Equity Fund of Funds B3	0.940	N/A	N/A		0.200	1.084	N/A	N/A
Momentum Factor Equity Fund of Funds B5	1.780	N/A	N/A		0.340	1.805	N/A	N/A
Momentum Financials Fund A	9.970	N/A	N/A		6.822	N/A	N/A	6.669
Momentum Financials Fund B1	6.750	N/A	N/A		3.320	N/A	N/A	3.143
Momentum Financials Fund B2	10.080	N/A	N/A		6.821	N/A	N/A	6.670
Momentum Financials Fund B3	10.830	N/A	N/A		7.624	N/A	N/A	7.472
Momentum Financials Fund B4	13.770	N/A	N/A		10.820	N/A	N/A	10.678
Momentum Flexible Fund A	7.840	N/A	N/A	0.367	3.722	N/A	N/A	5.625
Momentum Flexible Fund B1	4.940	N/A	N/A	-	0.799	N/A	N/A	2.712
Momentum Flexible Fund C1	9.310	N/A	N/A	0.632	5.356	N/A	N/A	7.245
Momentum Flexible Fund B3	10.720	N/A	N/A	0.917	7.092	N/A	N/A	8.980
Momentum Flexible Fund B4	11.550	N/A	N/A	1.027	7.764	N/A	N/A	9.650
Momentum Flexible Fund B5	8.460	N/A	N/A	0.477	4.410	N/A	N/A	6.276
Momentum Flexible Fund B7	8.440	N/A	N/A	0.478	4.416	N/A	N/A	6.317
Momentum Flexible Fund B8	11.550	N/A	N/A	1.024	7.752	N/A	N/A	9.631
Momentum Income Plus ABIL Retention Fund	0.520	10.930	N/A		N/A	-	N/A	N/A
Momentum Income Plus Fund A	2.332	N/A	2.081		2.083	N/A	1.966	2.061
Momentum Income Plus Fund B1	2.174	N/A	1.925		1.928	N/A	1.810	1.909
Momentum Income Plus Fund B3	2.643	N/A	2.390		2.397	N/A	2.278	2.371
Momentum Income Plus Fund B4	1.989	N/A	1.738		1.740	N/A	1.625	1.721
Momentum Income Plus Fund B5	2.375	N/A	2.123		2.131	N/A	2.012	2.105
Momentum Income Plus Fund B6	2.410	N/A	2.156		2.162	N/A	2.039	2.134
Momentum Income Plus Fund B8	2.396	N/A	2.141		2.146	N/A	2.027	2.119
Momentum Income Plus Fund C1	2.461	N/A	2.209		2.208	N/A	2.091	2.186
Momentum Industrial Fund A	3.440	N/A	N/A	0.123	5.190	N/A	N/A	3.505
Momentum Industrial Fund B1	4.760	N/A	N/A	0.357	6.764	N/A	N/A	5.001
Momentum Industrial Fund B2	10.610	N/A	N/A	1.529	14.527	N/A	N/A	12.510
Momentum Inflation Linked Bond ABIL Retention Fund	0.550	8.750	N/A		N/A	-	N/A	N/A
Momentum Inflation Linked Bond Portfolio A	3.685	N/A	N/A		3.596	N/A	N/A	3.506
Momentum Inflation Linked Bond Portfolio B1	4.589	N/A	N/A		4.515	N/A	N/A	4.397
Momentum Inflation Linked Bond Portfolio B2	3.912	N/A	N/A		3.830	N/A	N/A	3.757
Momentum International Balanced Feeder Fund A	-	N/A	N/A		-	N/A	-	-
Momentum International Balanced Feeder Fund B1	-	N/A	N/A		-	N/A	-	-
Momentum International Balanced Feeder Fund B2	-	N/A	N/A		-	N/A	-	-
Momentum International Balanced Feeder Fund B3	-	N/A	N/A		-	N/A	-	-
Momentum International Balanced Feeder Fund B4	0.390	N/A	N/A		0.040	0.087	0.390	0.033
Momentum International Balanced Feeder Fund B5	-	N/A	N/A		-	N/A	-	-
Momentum International Balanced Feeder Fund B7	-	N/A	N/A		-	N/A	-	N/A
Momentum International Balanced Feeder Fund C1	-	N/A	N/A		-	N/A	-	-
Momentum International Balanced Feeder Fund M1	0.380	N/A	N/A		0.030	0.015	0.380	N/A
Momentum International Conservative Feeder Fund A	-	N/A	N/A		-	N/A	-	-



Income distributions (cpu) for the year ended 30 June 2016

Portfolio name	Jun-16	May-16	Mar-16	Jan-16	Dec-15	Nov-15	Sep-15	Jun-15
Momentum International Conservative Feeder Fund B1	-	N/A	N/A		-	N/A	-	-
Momentum International Conservative Feeder Fund B2	-	N/A	N/A		-	N/A	-	-
Momentum International Conservative Feeder Fund B3	-	N/A	N/A		-	N/A	-	-
Momentum International Conservative Feeder Fund B4	0.370	N/A	N/A		0.050	0.192	0.370	0.198
Momentum International Conservative Feeder Fund C1	-	N/A	N/A		-	N/A	-	N/A
Momentum International Conservative Feeder Fund M1	0.380	N/A	N/A		0.040	0.197	0.380	N/A
Momentum International Equity Feeder Fund A	-	N/A	N/A		-	N/A	-	-
Momentum International Equity Feeder Fund B1	-	N/A	N/A		-	1.149	-	-
Momentum International Equity Feeder Fund B2	0.010	N/A	N/A		-	N/A	0.010	0.006
Momentum International Equity Feeder Fund C1	-	N/A	N/A		-	N/A	-	N/A
Momentum International Equity Feeder Fund M1	0.010	N/A	N/A		-	0.007	0.010	N/A
Momentum International Income Fund B1	N/A	N/A	N/A		-	N/A	N/A	N/A
Momentum International Income Fund A	-	N/A	-		-	N/A	-	-
Momentum International Income Fund B2	-	N/A	-		-	N/A	-	-
Momentum International Income Fund B3	-	N/A	-		-	N/A	-	-
Momentum International Income Fund B4	-	N/A	-		0.491	N/A	2.126	-
Momentum International Income Fund B5	-	N/A	-		-	N/A	-	-
Momentum International Income Fund B6	-	N/A	-		-	N/A	-	-
Momentum International Income Fund B7	-	N/A	-		0.318	N/A	0.997	-
Momentum International Income Fund C1	-	N/A	-		0.321	N/A	0.725	-
Momentum Maximum Income ABIL Retention Fund	0.590	8.020	N/A	-	N/A	-	N/A	N/A
Momentum Maximum Income Fund A	0.734	N/A	0.744	0.659	0.670	0.666	0.657	0.681
Momentum Maximum Income Fund B1	0.618	N/A	0.626	0.548	0.551	0.545	0.540	0.556
Momentum Maximum Income Fund B10	0.809	N/A	0.824	N/A	0.748	N/A	0.733	0.762
Momentum Maximum Income Fund B2	0.704	N/A	0.715	0.630	0.640	0.635	0.626	0.649
Momentum Maximum Income Fund B3	0.674	N/A	0.686	0.603	0.608	0.602	0.596	0.616
Momentum Maximum Income Fund B4	0.806	N/A	0.819	0.738	0.736	0.745	0.739	0.759
Momentum Maximum Income Fund B5	0.733	N/A	0.746	0.660	0.671	0.666	0.656	0.681
Momentum Maximum Income Fund B7	0.724	N/A	0.735	0.649	0.660	0.657	0.646	0.673
Momentum Maximum Income Fund B8	0.809	N/A	0.824	0.732	0.749	0.745	0.733	0.763
Momentum Maximum Income Fund B9	0.717	N/A	0.728	N/A	0.653	N/A	0.640	0.663
Momentum Maximum Income Fund C1	0.774	N/A	0.787	0.698	0.711	0.708	0.698	0.726
Momentum MoM Active Bond Fund B1	3.600	N/A	2.460		3.010	-	1.880	N/A
Momentum MoM Active Bond Fund F1	3.460	N/A	2.330		2.860	-	1.740	N/A
Momentum MoM Emerging Manager Growth Fund B1	7.910	N/A	N/A		2.470	-	-	N/A
Momentum MoM Emerging Manager Growth Fund F1	7.560	N/A	N/A		2.120	-	-	N/A
Momentum MoM Focused Equity Fund B1	15.050	N/A	N/A		16.570	-	-	N/A
Momentum MoM Focused Equity Fund B4	5.070	N/A	N/A		-	-	-	N/A
Momentum MoM High Growth Fund B1	0.720	N/A	N/A		2.480	-	-	N/A
Momentum MoM High Growth Fund B4	0.480	N/A	N/A		1.700	-	-	N/A
Momentum MoM High Growth Fund F1	0.210	N/A	N/A		2.040	-	-	N/A

Income distributions (cpu) for the year ended 30 June 2016

Portfolio name	Jun-16	May-16	Mar-16	Jan-16	Dec-15	Nov-15	Sep-15	Jun-15
Momentum MoM Macro Growth Fund B1	2.030	N/A	N/A		2.480	-	-	N/A
Momentum MoM Macro Growth Fund B4	1.550	N/A	N/A		1.990	-	-	N/A
Momentum MoM Macro Value Fund B1	3.090	N/A	N/A		4.350	-	-	N/A
Momentum MoM Managed Bond Fund B1	3.190	N/A	3.090		3.060	-	2.970	N/A
Momentum MoM Money Market Fund B1	N/A	N/A	N/A		-	-	-	N/A
Momentum MoM Money Market Fund B4	N/A	N/A	N/A		-	-	-	N/A
Momentum MoM Opportunistic Equity Fund A	2.340	N/A	N/A		1.470	-	-	N/A
Momentum MoM Opportunistic Equity Fund B	2.300	N/A	N/A		1.450	-	-	N/A
Momentum MoM Opportunistic Equity Fund C1	2.300	N/A	N/A		1.410	-	-	N/A
Momentum MoM Opportunistic Equity Fund D	2.390	N/A	N/A		1.660	-	-	N/A
Momentum MoM Opportunistic Equity Ringfenced Fund A	N/A	N/A	N/A		-	-	-	N/A
Momentum MoM Property Equity Fund B1	2.210	N/A	N/A		5.170	-	-	N/A
Momentum MoM Property Equity Fund B4	1.930	N/A	N/A		4.360	-	-	N/A
Momentum MoM Property Equity Fund F1	2.030	N/A	N/A		4.570	-	-	N/A
Momentum MoM Real Return Fund A	6.430	N/A	N/A		5.080	-	-	N/A
Momentum MoM Real Return Fund B1	6.980	N/A	N/A		5.680	-	-	N/A
Momentum MoM Real Return Fund F1	6.780	N/A	N/A		5.440	-	-	N/A
Momentum MoM Specialist Equity Fund A	1.730	N/A	N/A		1.310	-	-	N/A
Momentum MoM Ultra Long Term Value Fund B1	3.800	N/A	N/A		3.370	-	-	N/A
Momentum MoM Ultra Long Term Value Fund B4	3.040	N/A	N/A		2.610	-	-	N/A
Momentum MoM Ultra Long Term Value Fund F1	3.200	N/A	N/A		2.790	-	-	N/A
Momentum Money Market ABIL Retention Fund	0.670	N/A	N/A		N/A	N/A	N/A	N/A
Momentum Money Market Fund A	0.610	N/A	0.583		0.553	N/A	0.531	0.517
Momentum Money Market Fund B1	0.628	N/A	0.582		0.549	N/A	0.526	0.508
Momentum Money Market Fund B3	0.628	N/A	0.602		0.572	N/A	0.550	0.536
Momentum Money Market Fund B4	0.574	N/A	0.546		0.516	N/A	0.496	0.481
Momentum Money Market Fund B5	0.656	N/A	0.631		0.601	N/A	0.578	0.564
Momentum Money Market Fund B6	0.647	N/A	0.622		0.591	N/A	0.569	0.554
Momentum Money Market Fund B7	0.619	N/A	0.592		0.562	N/A	0.541	0.526
Momentum Money Market Fund B8	0.624	N/A	0.597		0.567	N/A	0.546	0.531
Momentum Money Market Fund C1	0.633	N/A	0.607		0.577	N/A	0.555	0.540
Momentum Money Market Fund B10	0.656	N/A	0.631		0.601	N/A	0.578	0.564
Momentum Optimal Yield Fund A	1.550	N/A	N/A	0.113	2.190	N/A	N/A	2.793
Momentum Optimal Yield Fund B10	N/A	N/A	N/A	0.228	2.920	N/A	N/A	3.505
Momentum Optimal Yield Fund B11	1.590	N/A	N/A	0.082	1.983	N/A	N/A	2.616
Momentum Optimal Yield Fund B12	2.330	N/A	N/A	0.220	2.875	N/A	N/A	3.437
Momentum Optimal Yield Fund B2	0.420	N/A	N/A	-	0.774	N/A	N/A	1.411
Momentum Optimal Yield Fund B3	1.210	N/A	N/A	0.009	1.551	N/A	N/A	2.168
Momentum Optimal Yield Fund B4	1.470	N/A	N/A	0.039	1.766	N/A	N/A	2.356
Momentum Optimal Yield Fund B5	2.310	N/A	N/A	0.203	2.797	N/A	N/A	3.380
Momentum Optimal Yield Fund B7	1.210	N/A	N/A	0.009	1.563	N/A	N/A	2.169



Income distributions (cpu) for the year ended 30 June 2016

Portfolio name	Jun-16	May-16	Mar-16	Jan-16	Dec-15	Nov-15	Sep-15	Jun-15
Momentum Optimal Yield Fund B8	1.970	N/A	N/A	0.330	N/A	N/A	N/A	N/A
Momentum Optimal Yield Fund C1	2.370	N/A	N/A	0.152	2.463	N/A	N/A	3.053
Momentum Positive Return Fund A	2.200	N/A	N/A		2.464	N/A	N/A	2.525
Momentum Positive Return Fund B	2.810	N/A	N/A		N/A	N/A	N/A	N/A
Momentum Property Fund A	1.430	N/A	5.790	-	1.838	N/A	4.185	2.875
Momentum Property Fund B1	0.390	N/A	4.800	-	0.840	N/A	3.194	1.918
Momentum Property Fund B2	1.120	N/A	5.510	-	1.544	N/A	3.895	2.592
Momentum Property Fund B3	1.600	N/A	5.970	-	2.011	N/A	4.360	3.045
Momentum Property Fund B4	2.930	N/A	7.250	0.012	3.289	N/A	5.637	4.294
Momentum Property Fund B6	0.810	N/A	5.210	-	1.250	N/A	3.602	2.309
Momentum Property Fund B7	1.720	N/A	6.090	-	2.126	N/A	4.475	3.158
Momentum Property Fund B8	2.930	N/A	7.250	0.012	3.298	N/A	5.640	4.294
Momentum Property Fund C1	1.910	N/A	6.260	-	2.329	N/A	4.653	3.323
Momentum Resources Fund A	6.060	N/A	N/A	-	15.094	N/A	N/A	34.208
Momentum Resources Fund B1	16.810	N/A	N/A	0.250	26.057	N/A	N/A	47.117
Momentum Small/Mid-Cap Fund A	4.250	N/A	N/A	0.280	3.794	N/A	N/A	0.099
Momentum Small/Mid-Cap Fund B1	-	N/A	N/A	-	-	N/A	N/A	N/A
Momentum Small/Mid-Cap Fund B2	1.850	N/A	N/A	-	-	N/A	N/A	-
Momentum Small/Mid-Cap Fund B3	5.800	N/A	N/A	0.484	5.254	N/A	N/A	2.370
Momentum Small/Mid-Cap Fund B4	11.640	N/A	N/A	1.493	12.323	N/A	N/A	9.658
Momentum Small/Mid-Cap Fund C1	6.720	N/A	N/A	0.721	6.928	N/A	N/A	4.291
Momentum Top 40 Index Fund A	2.020	N/A	3.700	-	2.131	N/A	6.979	6.633
Momentum Top 40 Index Fund B1	-	N/A	0.950	-	-	N/A	4.567	4.159
Momentum Top 40 Index Fund B2	0.670	N/A	2.360	-	0.759	N/A	5.639	5.268
Momentum Top 40 Index Fund B3	2.480	N/A	4.130	0.018	2.589	N/A	7.422	7.130
Momentum Top 40 Index Fund B5	2.920	N/A	4.430	0.150	3.041	N/A	7.855	7.564
Momentum Value Fund A	5.470	N/A	N/A	-	-	N/A	N/A	-
Momentum Value Fund B1	-	N/A	N/A	N/A	-	N/A	N/A	-
Momentum Value Fund B2	-	N/A	N/A	N/A	-	N/A	N/A	-
Momentum Value Fund B4	9.140	N/A	N/A	0.540	1.531	N/A	N/A	-
Momentum Value Fund B5	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Momentum Value Fund B6	N/A	N/A	N/A	-	5.629	N/A	N/A	5.858
Momentum Value Fund C1	N/A	N/A	N/A	0.050	2.364	N/A	N/A	2.250

Portfolio details and fees

for the year ended 30 June 2016

Portfolio name	ASISA Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Balanced Fund (A)	South African - Multi Asset - High Equity	01 July 2004	Bi-annual	1.425	Yes	CPI all urban areas + 5% p.a. over a rolling 2 year period (net of fees)	10	5	2 years	1.14
Momentum Balanced Fund (B1)	South African - Multi Asset - High Equity	01 July 2004	Bi-annual	2.565	Yes	CPI all urban areas + 5% p.a. over a rolling 2 year period (net of fees)	12	5	2 years	1.88
Momentum Balanced Fund (B11)	South African - Multi Asset - High Equity	01 December 2012	Bi-annual	0.969	Yes	CPI all urban areas + 5% p.a. over a rolling 2 year period (net of fees)	20	5	2 years	1.14
Momentum Balanced Fund (B12)	South African - Multi Asset - High Equity	01 July 2013	Bi-annual	0.000	No	CPI all urban areas + 5% p.a. over a rolling 2 year period (net of fees)				
Momentum Balanced Fund (B2)	South African - Multi Asset - High Equity	03 January 2005	Bi-annual	1.710	Yes	CPI all urban areas + 5% p.a. over a rolling 2 year period (net of fees)	12	5	2 years	No Cap
Momentum Balanced Fund (B3)	South African - Multi Asset - High Equity	03 January 2005	Bi-annual	0.285	Yes	CPI all urban areas + 5% p.a. over a rolling 2 year period (net of fees)	12.5	5	2 years	1.43
Momentum Balanced Fund (B4)	South African - Multi Asset - High Equity	03 January 2005	Bi-annual	0.000	Yes	CPI all urban areas + 5% p.a. over a rolling 2 year period (net of fees)	12.5	5	2 years	1.43



Portfolio details and fees

for the year ended 30 June 2016

Portfolio name	ASISA Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Balanced Fund (B5)	South African - Multi Asset - High Equity	01 July 2005	Bi-annual	1.425	No	CPI all urban areas + 5% p.a. over a rolling 2 year period (net of fees)				
Momentum Balanced Fund (B8)	South African - Multi Asset - High Equity	02 July 2007	Bi-annual	1.140	No	CPI all urban areas + 5% p.a. over a rolling 2 year period (net of fees)				
Momentum Balanced Fund (B9)	South African - Multi Asset - High Equity	02 July 2012	Bi-annual	1.995	Yes	CPI all urban areas + 5% p.a. over a rolling 2 year period (net of fees)	10	5	2 years	1.14
Momentum Balanced Fund (C1)	South African - Multi Asset - High Equity	01 August 2012	Bi-annual	0.969	Yes	CPI all urban areas + 5% p.a. over a rolling 2 year period (net of fees)	20	5	2 years	1.14
Momentum Balanced Fund (R)	South African - Multi Asset - High Equity	01 January 1995	Bi-annual	1.140	No	CPI all urban areas + 5% p.a. over a rolling 2 year period (net of fees)				
Momentum Best Blend Balanced Fund of Funds (B1)	South African - Multi Asset - High Equity	01 November 2007	Quarterly	1.140	No	Domestic Asset Allocation Prudential sector as defined from time to time by the ACI				
Momentum Best Blend Balanced Fund of Funds (B2)	South African - Multi Asset - High Equity	01 November 2007	Quarterly	1.493	No	Domestic Asset Allocation Prudential sector as defined from time to time by the ACI				

Portfolio details and fees

for the year ended 30 June 2016

Portfolio name	ASISA Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Best Blend Balanced Fund of Funds (B3)	South African - Multi Asset - High Equity	01 November 2007	Quarterly	0.000	No	Domestic Asset Allocation Prudential sector as defined from time to time by the ACI				
Momentum Best Blend Balanced Fund of Funds (B4)	South African - Multi Asset - High Equity	01 November 2007	Quarterly	2.451	No	Domestic Asset Allocation Prudential sector as defined from time to time by the ACI				
Momentum Best Blend Balanced Fund of Funds (B6)	South African - Multi Asset - High Equity	02 January 2015	Quarterly	0.000	No	Domestic Asset Allocation Prudential sector as defined from time to time by the ACI				
Momentum Best Blend Balanced Fund of Funds (C1)	South African - Multi Asset - High Equity	02 July 2012	Quarterly	0.684	No	Domestic Asset Allocation Prudential sector as defined from time to time by the ACI				
Momentum Best Blend Flexible Income ABIL Retention Fund (A)	South African - Multi Asset - Income	26 August 2014	Annual	0.114	No	Alexander Forbes Money Market Index				
Momentum Best Blend Flexible Income Fund (B1)	South African - Multi Asset - Income	01 November 2007	Quarterly	1.140	No	Alexander Forbes Money Market Index				
Momentum Best Blend Flexible Income Fund (B10)	South African - Multi Asset - Income	15 February 2012	Quarterly	0.000	No	Alexander Forbes Money Market Index				
Momentum Best Blend Flexible Income Fund (B2)	South African - Multi Asset - Income	01 November 2007	Quarterly	1.482	No	Alexander Forbes Money Market Index				



Portfolio details and fees

for the year ended 30 June 2016

Portfolio name	ASISA Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Best Blend Flexible Income Fund (B3)	South African - Multi Asset - Income	01 November 2007	Quarterly	0.000	Yes	Alexander Forbes Money Market Index	15	2	2 years	1.30
Momentum Best Blend Flexible Income Fund (B4)	South African - Multi Asset - Income	01 November 2007	Quarterly	2.394	No	Alexander Forbes Money Market Index				
Momentum Best Blend Flexible Income Fund (B9)	South African - Multi Asset - Income	15 February 2012	Quarterly	0.627	No	Alexander Forbes Money Market Index				
Momentum Best Blend Flexible Income Fund (C1)	South African - Multi Asset - Income	15 February 2012	Quarterly	0.684	No	Alexander Forbes Money Market Index				
Momentum Best Blend Multifocus Fund of Funds (A)	South African - Equity - General	02 July 2007	Bi-annual	0.570	No	Mean General Equity Unit Trust				
Momentum Best Blend Multifocus Fund of Funds (B1)	South African - Equity - General	04 January 2010	Bi-annual	0.000	No	Mean General Equity Unit Trust				
Momentum Best Blend Specialist Equity Fund (A)	South African - Equity - General	01 November 2011	Bi-annual	1.710	No	FTSE/JSE SWIX J403T index over a rolling 2-year period				
Momentum Best Blend Specialist Equity Fund (B10)	South African - Equity - General	15 November 2011	Bi-annual	0.000	No	FTSE/JSE SWIX J403T index over a rolling 2-year period				
Momentum Best Blend Specialist Equity Fund (B11)	South African - Equity - General	01 July 2013	Bi-annual	1.710	No	FTSE/JSE SWIX J403T index over a rolling 2-year period				
Momentum Best Blend Specialist Equity Fund (B2)	South African - Equity - General	01 November 2011	Bi-annual	1.357	No	FTSE/JSE SWIX J403T index over a rolling 2-year period				
Momentum Best Blend Specialist Equity Fund (B3)	South African - Equity - General	01 November 2011	Bi-annual	0.000	Yes	FTSE/JSE SWIX J403T index over a rolling 2-year period	20		2 years	1.95

Portfolio details and fees

for the year ended 30 June 2016

Portfolio name	ASISA Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Best Blend Specialist Equity Fund (B4)	South African - Equity - General	01 November 2011	Bi-annual	2.508	No	FTSE/JSE SWIX J403T index over a rolling 2-year period				
Momentum Best Blend Specialist Equity Fund (B5)	South African - Equity - General	01 November 2011	Bi-annual	1.425	No	FTSE/JSE SWIX J403T index over a rolling 2-year period				
Momentum Best Blend Specialist Equity Fund (B7)	South African - Equity - General	15 November 2011	Bi-annual	0.969	No	FTSE/JSE SWIX J403T index over a rolling 2-year period				
Momentum Best Blend Specialist Equity Fund (C1)	South African - Equity - General	15 November 2011	Bi-annual	0.969	No	FTSE/JSE SWIX J403T index over a rolling 2-year period				
Momentum Best Blend Stable Fund of Funds (B1)	South African - Multi Asset - Low Equity	01 November 2007	Quarterly	1.140	No	RSA CPI Index				
Momentum Best Blend Stable Fund of Funds (B2)	South African - Multi Asset - Low Equity	01 November 2007	Quarterly	1.778	No	RSA CPI Index				
Momentum Best Blend Stable Fund of Funds (B3)	South African - Multi Asset - Low Equity	01 November 2007	Quarterly	0.000	No	RSA CPI Index				
Momentum Best Blend Stable Fund of Funds (B4)	South African - Multi Asset - Low Equity	01 November 2007	Quarterly	2.508	No	RSA CPI Index				
Momentum Best Blend Stable Fund of Funds (B6)	South African - Multi Asset - Low Equity	02 January 2015	Quarterly	0.000	No	RSA CPI Index				
Momentum Best Blend Stable Fund of Funds (C1)	South African - Multi Asset - Low Equity	02 July 2012	Quarterly	0.684	No	RSA CPI Index				
Momentum Bond ABIL Retention Fund (A)	South African - Interest Bearing - Money Market	21 August 2014	Annual	0.057	No	BEASSA All Bond Index				



Portfolio details and fees

for the year ended 30 June 2016

Portfolio name	ASISA Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Bond Fund (A)	South African - Interest Bearing - Variable Term	01 January 1995	Quarterly	0.855	No	BEASSA All Bond Index				
Momentum Bond Fund (B1)	South African - Interest Bearing - Variable Term	03 January 2005	Quarterly	2.394	No	BEASSA All Bond Index				
Momentum Bond Fund (B2)	South African - Interest Bearing - Variable Term	03 January 2005	Quarterly	1.425	No	BEASSA All Bond Index				
Momentum Bond Fund (B3)	South African - Interest Bearing - Variable Term	03 January 2005	Quarterly	1.254	No	BEASSA All Bond Index				
Momentum Bond Fund (B4)	South African - Interest Bearing - Variable Term	03 January 2005	Quarterly	0.000	No	BEASSA All Bond Index				
Momentum Bond Fund (B7)	South African - Interest Bearing - Variable Term	02 July 2007	Quarterly	0.855	No	BEASSA All Bond Index				
Momentum Bond Fund (B9)	South African - Interest Bearing - Variable Term	07 December 2011	Quarterly	0.000	No	BEASSA All Bond Index				
Momentum Bond Fund (C1)	South African - Interest Bearing - Variable Term	02 July 2007	Quarterly	0.570	No	BEASSA All Bond Index				
Momentum Capital Enhancer Fund (A)	South African - Multi Asset - Medium Equity	28 June 2005	Quarterly	1.425	No	45% ALSI 25% ALBI 25% SteFI 15% Property				
Momentum Capital Enhancer Fund (B2)	South African - Multi Asset - Medium Equity	01 July 2005	Quarterly	1.710	No	45% ALSI 25% ALBI 25% SteFI 15% Property				
Momentum Capital Enhancer Fund (B3)	South African - Multi Asset - Medium Equity	02 January 2007	Quarterly	1.425	No	45% ALSI 25% ALBI 25% SteFI 15% Property				

Portfolio details and fees

for the year ended 30 June 2016

Portfolio name	ASISA Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Capital Enhancer Fund (B4)	South African - Multi Asset - Medium Equity	01 April 2007	Quarterly	0.000	No	45% ALSI 25% ALBI 25% SteFI 15% Property				
Momentum Capital Enhancer Fund (B6)	South African - Multi Asset - Medium Equity	03 October 2011	Quarterly	0.000	No	45% ALSI 25% ALBI 25% SteFI 15% Property				
Momentum Capital Enhancer Fund (B7)	South African - Multi Asset - Medium Equity	01 February 2012	Quarterly	2.679	No	45% ALSI 25% ALBI 25% SteFI 15% Property				
Momentum Capital Enhancer Fund (C1)	South African - Multi Asset - Medium Equity	01 December 2012	Quarterly	1.083	No	45% ALSI 25% ALBI 25% SteFI 15% Property				
Momentum Conservative Fund (A)	South African - Multi Asset - Low Equity	28 June 2005	Quarterly	1.425	No	25% ALSI 25% ALBI 25% SteFI 25% Property				
Momentum Conservative Fund (B1)	South African - Multi Asset - Low Equity	01 July 2005	Quarterly	2.280	No	25% ALSI 25% ALBI 25% SteFI 25% Property				
Momentum Conservative Fund (B2)	South African - Multi Asset - Low Equity	01 July 2005	Quarterly	1.710	No	25% ALSI 25% ALBI 25% SteFI 25% Property				
Momentum Conservative Fund (B3)	South African - Multi Asset - Low Equity	02 July 2007	Quarterly	2.679	No	25% ALSI 25% ALBI 25% SteFI 25% Property				
Momentum Conservative Fund (B4)	South African - Multi Asset - Low Equity	02 July 2007	Quarterly	1.140	No	25% ALSI 25% ALBI 25% SteFI 25% Property				



Portfolio details and fees

for the year ended 30 June 2016

Portfolio name	ASISA Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Conservative Fund (B6)	South African - Multi Asset - Low Equity	02 January 2015	Quarterly	0.000	No	25% ALSI 25% ALBI 25% SteFI 25% Property				
Momentum Conservative Fund (C1)	South African - Multi Asset - Low Equity	01 December 2012	Quarterly	0.969	No	25% ALSI 25% ALBI 25% SteFI 25% Property				
Momentum Diversified Yield ABIL Retention Fund (A)	South African - Multi Asset - Income	20 August 2014	Annual	0.000	No	SteFI + 2% p.a (net of fees)				
Momentum Diversified Yield Fund (A)	South African - Multi Asset - Income	30 January 2004	Quarterly	1.140	No	SteFI + 2% p.a (net of fees)				
Momentum Diversified Yield Fund (B1)	South African - Multi Asset - Income	30 January 2004	Quarterly	0.855	No	SteFI + 2% p.a (net of fees)				
Momentum Diversified Yield Fund (B2)	South African - Multi Asset - Income	01 October 2004	Quarterly	2.394	No	SteFI + 2% p.a (net of fees)				
Momentum Diversified Yield Fund (B3)	South African - Multi Asset - Income	03 January 2005	Quarterly	1.425	No	SteFI + 2% p.a (net of fees)				
Momentum Diversified Yield Fund (B4)	South African - Multi Asset - Income	01 July 2005	Quarterly	1.710	No	SteFI + 2% p.a (net of fees)				
Momentum Diversified Yield Fund (B5)	South African - Multi Asset - Income	02 July 2007	Quarterly	0.969	No	SteFI + 2% p.a (net of fees)				
Momentum Diversified Yield Fund (B7)	South African - Multi Asset - Income	01 December 2012	Quarterly	0.684	No	SteFI + 2% p.a (net of fees)				
Momentum Diversified Yield Fund (B8)	South African - Multi Asset - Income	02 January 2013	Quarterly	0.513	No	SteFI + 2% p.a (net of fees)				
Momentum Diversified Yield Fund (B9)	South African - Multi Asset - Income	02 January 2015	Quarterly	0.000	No	SteFI + 2% p.a (net of fees)				

Portfolio details and fees

for the year ended 30 June 2016

Portfolio name	ASISA Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Diversified Yield Fund (C1)	South African - Multi Asset - Income	01 August 2012	Quarterly	0.684	No	SteFI + 2% p.a (net of fees)				
Momentum Enhanced Yield ABIL Retention Fund (A)	South African - Interest Bearing - Short Term	20 August 2014	Annual	0.057	No	Top quartile money market returns over a rolling 12-month period				
Momentum Enhanced Yield Fund (A)	South African - Interest Bearing - Short Term	31 August 2004	Monthly	0.570	No	Top quartile money market returns over a rolling 12-month period				
Momentum Enhanced Yield Fund (B1)	South African - Interest Bearing - Short Term	02 November 2009	Monthly	0.684	No	Top quartile money market returns over a rolling 12-month period				
Momentum Enhanced Yield Fund (B2)	South African - Interest Bearing - Short Term	01 August 2011	Monthly	0.228	No	Top quartile money market returns over a rolling 12-month period				
Momentum Enhanced Yield Fund (B3)	South African - Interest Bearing - Short Term	03 October 2011	Monthly	0.570	No	Top quartile money market returns over a rolling 12-month period				
Momentum Enhanced Yield Fund (B4)	South African - Interest Bearing - Short Term	23 March 2012	Monthly	0.228	No	Top quartile money market returns over a rolling 12-month period				
Momentum Enhanced Yield Fund (B5)	South African - Interest Bearing - Short Term	01 August 2012	Monthly	0.456	No	Top quartile money market returns over a rolling 12-month period				



Portfolio details and fees

for the year ended 30 June 2016

Portfolio name	ASISA Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Enhanced Yield Fund (B6)	South African - Interest Bearing - Short Term	02 January 2015	Monthly	0.000	No	Top quartile money market returns over a rolling 12-month period				
Momentum Enhanced Yield Fund (B7)	South African - Interest Bearing - Short Term	02 March 2015	Monthly	0.285	No	Top quartile money market returns over a rolling 12-month period				
Momentum Equity Fund (A)	South African - Equity - General	01 July 2004	Bi-annual	1.425	Yes	FTSE/JSE SWIX J403T over rolling 2 years	10		2 years	1.14
Momentum Equity Fund (B1)	South African - Equity - General	01 July 2004	Bi-annual	2.565	Yes	FTSE/JSE SWIX J403T over rolling 2 years	12		2 years	1.31
Momentum Equity Fund (B10)	South African - Equity - General	02 July 2012	Bi-annual	1.995	Yes	FTSE/JSE SWIX J403T over rolling 2 years	10		2 years	1.14
Momentum Equity Fund (B11)	South African - Equity - General	02 July 2012	Bi-annual	0.285	Yes	FTSE/JSE SWIX J403T over rolling 2 years	10		2 years	1.14
Momentum Equity Fund (B2)	South African - Equity - General	03 January 2005	Bi-annual	1.710	Yes	FTSE/JSE SWIX J403T over rolling 2 years	12		2 years	No Cap
Momentum Equity Fund (B3)	South African - Equity - General	03 January 2005	Bi-annual	0.285	Yes	FTSE/JSE SWIX J403T over rolling 2 years	12.5		2 years	1.43
Momentum Equity Fund (B4)	South African - Equity - General	03 January 2005	Bi-annual	0.000	Yes	FTSE/JSE SWIX J403T over rolling 2 years	12.5		2 years	1.43

Portfolio details and fees

for the year ended 30 June 2016

Portfolio name	ASISA Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Equity Fund (B5)	South African - Equity - General	01 July 2005	Bi-annual	1.710	No	FTSE/JSE SWIX J403T over rolling 2 years				
Momentum Equity Fund (B7)	South African - Equity - General	02 July 2007	Bi-annual	1.425	No	FTSE/JSE SWIX J403T over rolling 2 years				
Momentum Equity Fund (B8)	South African - Equity - General	02 July 2007	Bi-annual	1.140	No	FTSE/JSE SWIX J403T over rolling 2 years				
Momentum Equity Fund (B9)	South African - Equity - General	07 December 2011	Bi-annual	0.000	No	FTSE/JSE SWIX J403T over rolling 2 years				
Momentum Equity Fund (C1)	South African - Equity - General	01 December 2012	Bi-annual	1.083	No	FTSE/JSE SWIX J403T over rolling 2 years				
Momentum Equity Fund (R)	South African - Equity - General	01 January 1995	Bi-annual	1.140	No	FTSE/JSE SWIX J403T over rolling 2 years				
Momentum Factor 3 Fund of Funds (A)	South African - Multi Asset - Low Equity	02 July 2007	Quarterly	1.311	No	CPI all urban areas + 3% p.a. over a 3 year rolling period (gross of fees)				
Momentum Factor 3 Fund of Funds (B1)	South African - Multi Asset - Low Equity	21 October 2011	Quarterly	1.140	No	CPI all urban areas + 3% p.a. over a 3 year rolling period (gross of fees)				
Momentum Factor 3 Fund of Funds (B2)	South African - Multi Asset - Low Equity	01 February 2012	Quarterly	0.798	No	CPI all urban areas + 3% p.a. over a 3 year rolling period (gross of fees)				



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for the year ended 30 June 2016

Portfolio name	ASISA Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Factor 3 Fund of Funds (B3)	South African - Multi Asset - Low Equity	02 May 2012	Quarterly	1.311	No	CPI all urban areas + 3% p.a. over a 3 year rolling period (gross of fees)				
Momentum Factor 3 Fund of Funds (B4)	South African - Multi Asset - Low Equity	01 December 2012	Quarterly	1.083	No	CPI all urban areas + 3% p.a. over a 3 year rolling period (gross of fees)				
Momentum Factor 3 Fund of Funds (B6)	South African - Multi Asset - Low Equity	02 January 2015	Quarterly	0.000	No	CPI all urban areas + 3% p.a. over a 3 year rolling period (gross of fees)				
Momentum Factor 5 Fund of Funds (A)	South African - Multi Asset - Medium Equity	02 July 2007	Bi-annual	1.311	No	CPI all urban areas + 5% p.a. over a 5 year rolling period (gross of fees)				
Momentum Factor 5 Fund of Funds (B1)	South African - Multi Asset - Medium Equity	21 October 2011	Bi-annual	1.140	No	CPI all urban areas + 5% p.a. over a 5 year rolling period (gross of fees)				
Momentum Factor 5 Fund of Funds (B2)	South African - Multi Asset - Medium Equity	01 February 2012	Bi-annual	0.798	No	CPI all urban areas + 5% p.a. over a 5 year rolling period (gross of fees)				
Momentum Factor 5 Fund of Funds (B3)	South African - Multi Asset - Medium Equity	02 July 2012	Bi-annual	1.311	No	CPI all urban areas + 5% p.a. over a 5 year rolling period (gross of fees)				

Portfolio details and fees

for the year ended 30 June 2016

Portfolio name	ASISA Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Factor 5 Fund of Funds (B4)	South African - Multi Asset - Medium Equity	01 December 2012	Bi-annual	1.083	No	CPI all urban areas + 5% p.a. over a 5 year rolling period (gross of fees)				
Momentum Factor 5 Fund of Funds (B6)	South African - Multi Asset - Medium Equity	02 January 2015	Bi-annual	0.000	No	CPI all urban areas + 5% p.a. over a 5 year rolling period (gross of fees)				
Momentum Factor 7 Fund of Funds (A)	South African - Multi Asset - High Equity	02 July 2007	Bi-annual	1.311	No	Consumer Price Index Inflation (after costs)				
Momentum Factor 7 Fund of Funds (B1)	South African - Multi Asset - High Equity	21 October 2011	Bi-annual	1.140	No	Consumer Price Index Inflation (after costs)				
Momentum Factor 7 Fund of Funds (B2)	South African - Multi Asset - High Equity	01 February 2012	Bi-annual	0.798	No	Consumer Price Index Inflation (after costs)				
Momentum Factor 7 Fund of Funds (B3)	South African - Multi Asset - High Equity	01 December 2012	Bi-annual	1.083	No	Consumer Price Index Inflation (after costs)				
Momentum Factor 7 Fund of Funds (B5)	South African - Multi Asset - High Equity	02 January 2015	Bi-annual	0.000	No	Consumer Price Index Inflation (after costs)				
Momentum Factor Equity Fund of Funds (A)	South African - Equity - General	09 March 2012	Bi-annual	1.311	No	FTSE/JSE SWIX J403T				
Momentum Factor Equity Fund of Funds (B1)	South African - Equity - General	09 March 2012	Bi-annual	1.140	No	FTSE/JSE SWIX J403T				
Momentum Factor Equity Fund of Funds (B2)	South African - Equity - General	09 March 2012	Bi-annual	0.798	No	FTSE/JSE SWIX J403T				



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for the year ended 30 June 2016

Portfolio name	ASISA Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Factor Equity Fund of Funds (B3)	South African - Equity - General	01 December 2012	Bi-annual	1.083	No	FTSE/JSE SWIX J403T				
Momentum Factor Equity Fund of Funds (B5)	South African - Equity - General	02 January 2015	Bi-annual	0.000	No	FTSE/JSE SWIX J403T				
Momentum Financials Fund (A)	South African - Equity - Financial	01 January 1998	Bi-annual	1.425	No	FTSE/JSE Financial Index				
Momentum Financials Fund (B1)	South African - Equity - Financial	02 January 2002	Bi-annual	2.679	No	FTSE/JSE Financial Index				
Momentum Financials Fund (B2)	South African - Equity - Financial	02 July 2007	Bi-annual	1.425	No	FTSE/JSE Financial Index				
Momentum Financials Fund (B3)	South African - Equity - Financial	02 July 2007	Bi-annual	1.140	No	FTSE/JSE Financial Index				
Momentum Financials Fund (B4)	South African - Equity - Financial	02 January 2015	Bi-annual	0.000	No	FTSE/JSE Financial Index				
Momentum Flexible Fund (A)	South African - Multi Asset - Flexible	30 September 1999	Bi-annual	1.710	Yes	Average: Domestic - Asset Allocation - Flexible sector	10	6	2 years	1.14
Momentum Flexible Fund (B1)	South African - Multi Asset - Flexible	01 October 2004	Bi-annual	2.964	No	Average: Domestic - Asset Allocation - Flexible sector				
Momentum Flexible Fund (B3)	South African - Multi Asset - Flexible	03 January 2005	Bi-annual	0.285	Yes	Average: Domestic - Asset Allocation - Flexible sector	12.5	6	2 years	1.43
Momentum Flexible Fund (B4)	South African - Multi Asset - Flexible	03 January 2005	Bi-annual	0.000	Yes	Average: Domestic - Asset Allocation - Flexible sector	12.5	6	2 years	1.43

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Portfolio name	ASISA Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Flexible Fund (B5)	South African - Multi Asset - Flexible	01 July 2005	Bi-annual	0.000	Yes	Average: Domestic - Asset Allocation - Flexible sector	15	6	2 years	1.43
Momentum Flexible Fund (B7)	South African - Multi Asset - Flexible	02 July 2007	Bi-annual	1.425	No	Average: Domestic - Asset Allocation - Flexible sector				
Momentum Flexible Fund (B8)	South African - Multi Asset - Flexible	02 January 2015	Bi-annual	0.000	No	Average: Domestic - Asset Allocation - Flexible sector				
Momentum Flexible Fund (C1)	South African - Multi Asset - Flexible	03 January 2005	Bi-annual	1.026	No	Average: Domestic - Asset Allocation - Flexible sector				
Momentum Income Plus ABIL Retention Fund (A)	South African - Multi Asset - Income	21 August 2014	Annual	0.000	No	SteFI + 3% p.a. (net of fees)				
Momentum Income Plus Fund (A)	South African - Multi Asset - Income	28 June 2005	Quarterly	1.140	No	SteFI + 3% p.a. (net of fees)				
Momentum Income Plus Fund (B1)	South African - Multi Asset - Income	01 July 2005	Quarterly	1.710	No	SteFI + 3% p.a. (net of fees)				
Momentum Income Plus Fund (B3)	South African - Multi Asset - Income	01 April 2007	Quarterly	0.000	No	SteFI + 3% p.a. (net of fees)				
Momentum Income Plus Fund (B4)	South African - Multi Asset - Income	02 July 2007	Quarterly	2.394	No	SteFI + 3% p.a. (net of fees)				
Momentum Income Plus Fund (B5)	South African - Multi Asset - Income	02 July 2007	Quarterly	0.969	No	SteFI + 3% p.a. (net of fees)				
Momentum Income Plus Fund (B6)	South African - Multi Asset - Income	09 March 2012	Quarterly	0.855	No	SteFI + 3% p.a. (net of fees)				



Portfolio details and fees

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Portfolio name	ASISA Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Income Plus Fund (B8)	South African - Multi Asset - Income	01 December 2012	Quarterly	0.912	No	SteFI + 3% p.a. (net of fees)				
Momentum Income Plus Fund (C1)	South African - Multi Asset - Income	01 August 2012	Quarterly	0.684	No	SteFI + 3% p.a. (net of fees)				
Momentum Industrial Fund (A)	South African - Equity - Industrial	01 January 1998	Bi-annual	1.710	No	FTSE/JSE All Share Industrial Index				
Momentum Industrial Fund (B1)	South African - Equity - Industrial	02 July 2007	Bi-annual	1.425	No	FTSE/JSE All Share Industrial Index				
Momentum Industrial Fund (B2)	South African - Equity - Industrial	09 March 2012	Bi-annual	0.000	No	FTSE/JSE All Share Industrial Index				
Momentum Inflation Linked Bond ABIL Retention Fund (A)	South African - Multi Asset - Income	26 August 2014	Annual	0.000	No	60% BEASSA Composite Inflation Linked Index(CIL) 30% ALBI index 10% SteFI over 12 month rolling				
Momentum Inflation Linked Bond Fund (A)	South African - Multi Asset - Income	01 March 2012	Bi-annual	1.140	No	60% BEASSA Composite Inflation Linked Index(CIL) 30% ALBI index 10% SteFI over 12 month rolling				
Momentum Inflation Linked Bond Fund (B1)	South African - Multi Asset - Income	02 March 2012	Bi-annual	0.000	No	60% BEASSA Composite Inflation Linked Index(CIL) 30% ALBI index 10% SteFI over 12 month rolling				
Momentum Inflation Linked Bond Fund (B2)	South African - Multi Asset - Income	02 March 2012	Bi-annual	0.855	No	60% BEASSA Composite Inflation Linked Index(CIL) 30% ALBI index 10% SteFI over 12 month rolling				

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Portfolio name	ASISA Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum International Balanced Feeder Fund (A)	Global - Multi Asset - High Equity	03 July 2006	Bi-annual	0.912	No	60% MSCI World, 40% Citigroup WorldBIG (in ZAR)				
Momentum International Balanced Feeder Fund (B1)	Global - Multi Asset - High Equity	23 December 2004	Bi-annual	2.166	No	60% MSCI World, 40% Citigroup WorldBIG (in ZAR)				
Momentum International Balanced Feeder Fund (B2)	Global - Multi Asset - High Equity	03 January 2005	Bi-annual	1.653	No	60% MSCI World, 40% Citigroup WorldBIG (in ZAR)				
Momentum International Balanced Feeder Fund (B3)	Global - Multi Asset - High Equity	03 January 2005	Bi-annual	1.140	No	60% MSCI World, 40% Citigroup WorldBIG (in ZAR)				
Momentum International Balanced Feeder Fund (B4)	Global - Multi Asset - High Equity	03 January 2005	Bi-annual	0.000	No	60% MSCI World, 40% Citigroup WorldBIG (in ZAR)				
Momentum International Balanced Feeder Fund (B5)	Global - Multi Asset - High Equity	02 January 2008	Bi-annual	1.881	No	60% MSCI World, 40% Citigroup WorldBIG (in ZAR)				
Momentum International Balanced Feeder Fund (B7)	Global - Multi Asset - High Equity	01 July 2013	Bi-annual	0.912	No	60% MSCI World, 40% Citigroup WorldBIG (in ZAR)				
Momentum International Balanced Feeder Fund (C1)	Global - Multi Asset - High Equity	01 August 2012	Bi-annual	0.456	No	60% MSCI World, 40% Citigroup WorldBIG (in ZAR)				
Momentum International Balanced Feeder Fund (M1)	Global - Multi Asset - High Equity	01 December 2012	Bi-annual	0.000	No	60% MSCI World, 40% Citigroup WorldBIG (in ZAR)				



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Portfolio name	ASISA Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum International Conservative Feeder Fund (A)	Global - Multi Asset - Low Equity	29 June 2001	Bi-annual	0.912	No	30% MSCI World, 70% Citigroup WorldBIG (in ZAR)				
Momentum International Conservative Feeder Fund (B1)	Global - Multi Asset - Low Equity	03 January 2005	Bi-annual	2.166	No	30% MSCI World, 70% Citigroup WorldBIG (in ZAR)				
Momentum International Conservative Feeder Fund (B2)	Global - Multi Asset - Low Equity	03 January 2005	Bi-annual	1.881	No	30% MSCI World, 70% Citigroup WorldBIG (in ZAR)				
Momentum International Conservative Feeder Fund (B3)	Global - Multi Asset - Low Equity	03 January 2005	Bi-annual	1.140	No	30% MSCI World, 70% Citigroup WorldBIG (in ZAR)				
Momentum International Conservative Feeder Fund (B4)	Global - Multi Asset - Low Equity	03 January 2005	Bi-annual	0.000	No	30% MSCI World, 70% Citigroup WorldBIG (in ZAR)				
Momentum International Conservative Feeder Fund (C1)	Global - Multi Asset - Low Equity	01 August 2012	Bi-annual	0.456	No	30% MSCI World, 70% Citigroup WorldBIG (in ZAR)				
Momentum International Conservative Feeder Fund (M1)	Global - Multi Asset - Low Equity	01 December 2012	Bi-annual	0.000	No	30% MSCI World, 70% Citigroup WorldBIG (in ZAR)				
Momentum International Equity Feeder Fund (A)	Global - Equity - General	01 September 1998	Bi-annual	0.912	No	MSCI World Index				
Momentum International Equity Feeder Fund (B1)	Global - Equity - General	01 October 2004	Bi-annual	2.622	No	MSCI World Index				
Momentum International Equity Feeder Fund (B2)	Global - Equity - General	02 July 2007	Bi-annual	0.000	No	MSCI World Index				

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Portfolio name	ASISA Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum International Equity Feeder Fund (C1)	Global - Equity - General	01 August 2012	Bi-annual	0.456	No	MSCI World Index				
Momentum International Equity Feeder Fund (M1)	Global - Equity - General	01 December 2012	Bi-annual	0.000	No	MSCI World Index				
Momentum International Income Fund (A)	Global - Interest Bearing - Short Term	31 December 2002	Quarterly	0.855	No	1/3 US 12month Libor 1/3 UK 12 month Libor 1/3 Euro 12month Libor				
Momentum International Income Fund (B1)	Global - Interest Bearing - Short Term	01 October 2004	Quarterly	2.109	No	1/3 US 12month Libor 1/3 UK 12 month Libor 1/3 Euro 12month Libor				
Momentum International Income Fund (B2)	Global - Interest Bearing - Short Term	03 January 2005	Quarterly	1.140	No	1/3 US 12month Libor 1/3 UK 12 month Libor 1/3 Euro 12month Libor				
Momentum International Income Fund (B3)	Global - Interest Bearing - Short Term	01 July 2005	Quarterly	1.094	No	1/3 US 12month Libor 1/3 UK 12 month Libor 1/3 Euro 12month Libor				
Momentum International Income Fund (B4)	Global - Interest Bearing - Short Term	02 July 2007	Quarterly	0.000	No	1/3 US 12month Libor 1/3 UK 12 month Libor 1/3 Euro 12month Libor				
Momentum International Income Fund (B5)	Global - Interest Bearing - Short Term	03 October 2011	Quarterly	1.801	No	1/3 US 12month Libor 1/3 UK 12 month Libor 1/3 Euro 12month Libor				



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Portfolio name	ASISA Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum International Income Fund (B6)	Global - Interest Bearing - Short Term	03 October 2011	Quarterly	1.425	No	1/3 US 12month Libor 1/3 UK 12 month Libor 1/3 Euro 12month Libor				
Momentum International Income Fund (B7)	Global - Interest Bearing - Short Term	01 December 2012	Quarterly	0.456	No	1/3 US 12month Libor 1/3 UK 12 month Libor 1/3 Euro 12month Libor				
Momentum International Income Fund (C1)	Global - Interest Bearing - Short Term	01 July 2013	Quarterly	0.456	No	1/3 US 12month Libor 1/3 UK 12 month Libor 1/3 Euro 12month Libor				
Momentum Maximum Income ABIL Retention Fund (A)	South African - Interest Bearing - Short Term	20 August 2014	Annual	0.000	No	BEASSA All Bond Index				
Momentum Maximum Income Fund (A)	South African - Interest Bearing - Short Term	01 January 1995	Monthly	0.855	No	BEASSA All Bond Index				
Momentum Maximum Income Fund (B1)	South African - Interest Bearing - Short Term	01 October 2004	Monthly	2.166	No	BEASSA All Bond Index				
Momentum Maximum Income Fund (B10)	South African - Interest Bearing - Short Term	02 January 2015	Monthly	0.000	No	BEASSA All Bond Index				
Momentum Maximum Income Fund (B2)	South African - Interest Bearing - Short Term	03 January 2005	Monthly	1.197	No	BEASSA All Bond Index				
Momentum Maximum Income Fund (B3)	South African - Interest Bearing - Short Term	01 July 2005	Monthly	1.539	No	BEASSA All Bond Index				
Momentum Maximum Income Fund (B4)	South African - Interest Bearing - Short Term	01 March 2007	Monthly	0.057	No	BEASSA All Bond Index				
Momentum Maximum Income Fund (B5)	South African - Interest Bearing - Short Term	02 July 2007	Monthly	0.855	No	BEASSA All Bond Index				

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Portfolio name	ASISA Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Maximum Income Fund (B7)	South African - Interest Bearing - Short Term	02 January 2008	Monthly	0.969	No	BEASSA All Bond Index				
Momentum Maximum Income Fund (B8)	South African - Interest Bearing - Short Term	07 December 2011	Monthly	0.000	No	BEASSA All Bond Index				
Momentum Maximum Income Fund (B9)	South African - Interest Bearing - Short Term	02 July 2013	Monthly	1.055	No	BEASSA All Bond Index				
Momentum Maximum Income Fund (C1)	South African - Interest Bearing - Short Term	02 July 2007	Monthly	0.399	No	BEASSA All Bond Index				
Momentum MoM Active Bond Fund (B1)	South African - Interest Bearing - Variable Term	25 May 2009	Quarterly	0.011	No	ALBI				
Momentum MoM Active Bond Fund (F1)	South African - Interest Bearing - Variable Term	04 April 2012	Quarterly	0.342	No	ALBI				
Momentum MoM Emerging Manager Growth Fund (B1)	South African - Equity - General	25 May 2009	Bi-annual	0.011	No	J203				
Momentum MoM Emerging Manager Growth Fund (F1)	South African - Equity - General	04 April 2012	Bi-annual	0.319	No	J203				
Momentum MoM Focused Equity Fund (B1)	South African - Equity - General	25 May 2009	Bi-annual	0.011	No	J403				
Momentum MoM Focused Equity Fund (B4)	South African - Equity - General	14 October 2008	Bi-annual	1.311	No	J403				
Momentum MoM High Growth Fund (B1)	South African - Equity - General	25 May 2009	Bi-annual	0.011	Yes	J403	15		1 year	No Cap
Momentum MoM High Growth Fund (B4)	South African - Equity - General	01 September 2008	Bi-annual	0.684	Yes	J403	15		1 year	No Cap
Momentum MoM High Growth Fund (F1)	South African - Equity - General	04 April 2012	Bi-annual	0.433	Yes	J403	15		1 year	No Cap



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Portfolio name	ASISA Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum MoM Macro Growth Fund (B1)	South African - Equity - General	22 May 2009	Bi-annual	0.011	No	J403				
Momentum MoM Macro Growth Fund (B4)	South African - Equity - General	01 September 2008	Bi-annual	0.513	No	J403				
Momentum MoM Macro Value Fund (B1)	South African - Equity - General	22 May 2009	Bi-annual	0.011	Yes	J403	15		1 year	No Cap
Momentum MoM Managed Bond Fund (B1)	South African - Interest Bearing - Variable Term	25 May 2009	Quarterly	0.011	No	ALBI				
Momentum MoM Money Market Fund (B1)	South African - Interest Bearing - Money Market	25 May 2009	Monthly	0.011	No	SteFI				
Momentum MoM Money Market Fund (B4)	South African - Interest Bearing - Money Market	01 September 2008	Monthly	0.228	No	SteFI				
Momentum MoM Opportunistic Equity Fund (A)	South African - Equity - General	11 March 2014	Bi-annual	0.399	No	FTSE/JSE SWIX J403T				
Momentum MoM Opportunistic Equity Fund (B)	South African - Equity - General	11 March 2014	Bi-annual	0.456	No	FTSE/JSE SWIX J403T				
Momentum MoM Opportunistic Equity Fund (C)	South African - Equity - General	11 March 2014	Bi-annual	0.513	No	FTSE/JSE SWIX J403T				
Momentum MoM Opportunistic Equity Fund (D)	South African - Equity - General	11 March 2014	Bi-annual	0.000	No	FTSE/JSE SWIX J403T				
Momentum MoM Property Equity Fund (B1)	South African - Equity - General	25 May 2009	Bi-annual	0.011	No	J253				
Momentum MoM Property Equity Fund (B4)	South African - Equity - General	14 October 2008	Bi-annual	0.741	No	J253				
Momentum MoM Property Equity Fund (F1)	South African - Equity - General	04 April 2012	Bi-annual	0.536	No	J253				

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Portfolio name	ASISA Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum MoM Real Return Fund (A)	South African - Multi Asset - Medium Equity	02 September 2002	Bi-annual	0.684	No	J203				
Momentum MoM Real Return Fund (B1)	South African - Multi Asset - Medium Equity	25 May 2009	Bi-annual	0.011	No	J203				
Momentum MoM Real Return Fund (F1)	South African - Multi Asset - Medium Equity	04 April 2012	Bi-annual	0.365	No	J203				
Momentum MoM Specialist Equity Fund (A)	South African - Equity - General	18 March 2014	Bi-annual	0.000	Yes	FTSE/JSE Shareholder weighted Index (SWIX)	20	1	1 year	1.71
Momentum MoM Ultra Long Term Value Fund (B1)	South African - Equity - General	16 October 2009	Bi-annual	0.011	No	J403				
Momentum MoM Ultra Long Term Value Fund (B4)	South African - Equity - General	16 October 2009	Bi-annual	0.684	No	J403				
Momentum MoM Ultra Long Term Value Fund (F1)	South African - Equity - General	04 April 2012	Bi-annual	0.547	No	J403				
Momentum Money Market ABIL Retention Fund (A)	South African - Interest Bearing - Money Market	22 August 2014	Annual	0.000	No	SteFI (Alexander Forbes Short Term Fixed Interest index)				
Momentum Money Market Fund (A)	South African - Interest Bearing - Money Market	20 March 2009	Monthly	0.570	No	SteFI (Alexander Forbes Short Term Fixed Interest index)				
Momentum Money Market Fund (B1)	South African - Interest Bearing - Money Market	02 August 2004	Monthly	0.684	No	SteFI (Alexander Forbes Short Term Fixed Interest index)				



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Portfolio name	ASISA Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Money Market Fund (B10)	South African - Interest Bearing - Money Market	07 December 2011	Monthly	0.000	No	SteFI (Alexander Forbes Short Term Fixed Interest index)				
Momentum Money Market Fund (B3)	South African - Interest Bearing - Money Market	03 January 2005	Monthly	0.342	No	SteFI (Alexander Forbes Short Term Fixed Interest index)				
Momentum Money Market Fund (B4)	South African - Interest Bearing - Money Market	03 January 2005	Monthly	1.003	No	SteFI (Alexander Forbes Short Term Fixed Interest index)				
Momentum Money Market Fund (B5)	South African - Interest Bearing - Money Market	03 January 2005	Monthly	0.000	No	SteFI (Alexander Forbes Short Term Fixed Interest index)				
Momentum Money Market Fund (B6)	South African - Interest Bearing - Money Market	01 February 2006	Monthly	0.114	No	SteFI (Alexander Forbes Short Term Fixed Interest index)				
Momentum Money Market Fund (B7)	South African - Interest Bearing - Money Market	02 July 2007	Monthly	0.456	No	SteFI (Alexander Forbes Short Term Fixed Interest index)				
Momentum Money Market Fund (B8)	South African - Interest Bearing - Money Market	01 December 2008	Monthly	0.399	No	SteFI (Alexander Forbes Short Term Fixed Interest index)				
Momentum Money Market Fund (C1)	South African - Interest Bearing - Money Market	01 December 2008	Monthly	0.285	No	SteFI (Alexander Forbes Short Term Fixed Interest index)				
Momentum Optimal Yield Fund (A)	South African - Multi Asset - Income	31 December 2002	Bi-annual	0.912	No	SteFI call rate over a rolling 12 -month period				

Portfolio details and fees

for the year ended 30 June 2016

Portfolio name	ASISA Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Optimal Yield Fund (B10)	South African - Multi Asset - Income	02 January 2007	Bi-annual	0.000	No	SteFI call rate over a rolling 12 -month period				
Momentum Optimal Yield Fund (B11)	South African - Multi Asset - Income	02 July 2007	Bi-annual	1.140	No	SteFI call rate over a rolling 12 -month period				
Momentum Optimal Yield Fund (B12)	South African - Multi Asset - Income	07 December 2011	Bi-annual	0.057	No	SteFI call rate over a rolling 12 -month period				
Momentum Optimal Yield Fund (B2)	South African - Multi Asset - Income	01 October 2004	Bi-annual	2.679	No	SteFI call rate over a rolling 12 -month period				
Momentum Optimal Yield Fund (B3)	South African - Multi Asset - Income	03 January 2005	Bi-annual	1.710	No	SteFI call rate over a rolling 12 -month period				
Momentum Optimal Yield Fund (B4)	South African - Multi Asset - Income	03 January 2005	Bi-annual	0.285	Yes	SteFI call rate over a rolling 12 -month period	12.5		1 year	1.43
Momentum Optimal Yield Fund (B5)	South African - Multi Asset - Income	03 January 2005	Bi-annual	0.000	Yes	SteFI call rate over a rolling 12 -month period	12.5		1 year	1.43
Momentum Optimal Yield Fund (B7)	South African - Multi Asset - Income	01 July 2005	Bi-annual	1.710	No	SteFI call rate over a rolling 12 -month period				
Momentum Optimal Yield Fund (C1)	South African - Multi Asset - Income	01 July 2005	Bi-annual	0.570	No	SteFI call rate over a rolling 12 -month period				



Portfolio details and fees

for the year ended 30 June 2016

Portfolio name	ASISA Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Positive Return Fund (A)	South African - Multi Asset - Income	01 July 2011	Bi-annual	1.425	Yes	CPI + 2% per annum calculated over 12 month rolling period	10	2	1 year	No Cap
Momentum Positive Return Fund (B1)	South African - Multi Asset - Income	01 January 2013	Bi-annual	0.057	Yes	CPI + 2% per annum calculated over 12 month rolling period	10	2	1 year	No Cap
Momentum Property Fund (A)	South African - Real Estate - General	31 August 2004	Quarterly	1.425	No	J253T index				
Momentum Property Fund (B1)	South African - Real Estate - General	03 January 2005	Quarterly	2.394	No	J253T index				
Momentum Property Fund (B2)	South African - Real Estate - General	03 January 2005	Quarterly	1.710	No	J253T index				
Momentum Property Fund (B3)	South African - Real Estate - General	03 January 2005	Quarterly	1.254	No	J253T index				
Momentum Property Fund (B4)	South African - Real Estate - General	03 January 2005	Quarterly	0.000	No	J253T index				
Momentum Property Fund (B6)	South African - Real Estate - General	01 July 2005	Quarterly	1.995	No	J253T index				
Momentum Property Fund (B7)	South African - Real Estate - General	02 July 2007	Quarterly	1.140	No	J253T index				
Momentum Property Fund (B8)	South African - Real Estate - General	01 August 2012	Quarterly	0.000	No	J253T index				
Momentum Property Fund (C1)	South African - Real Estate - General	01 December 2012	Quarterly	0.969	No	J253T index				
Momentum Resources Fund (A)	South African - Equity - Resources	02 July 2007	Bi-annual	1.710	No	FTSE/JSE Resources Total Return Index (Free Float)				

Portfolio details and fees

for the year ended 30 June 2016

Portfolio name	ASISA Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Resources Fund (B1)	South African - Equity - Resources	07 December 2011	Bi-annual	0.000	No	FTSE/JSE Resources Total Return Index (Free Float)				
Momentum Small/Mid-Cap Fund (A)	South African - Equity - Mid & Small Cap	26 April 2000	Bi-annual	1.710	Yes	Average : Standard & Poors SA : Domestic Equity Small Companies	15		1 year	1.14
Momentum Small/Mid-Cap Fund (B1)	South African - Equity - Mid & Small Cap	02 April 2002	Bi-annual	2.964	No	Average : Standard & Poors SA : Domestic Equity Small Companies				
Momentum Small/Mid-Cap Fund (B2)	South African - Equity - Mid & Small Cap	03 January 2005	Bi-annual	1.995	No	Average : Standard & Poors SA : Domestic Equity Small Companies				
Momentum Small/Mid-Cap Fund (B3)	South African - Equity - Mid & Small Cap	02 July 2007	Bi-annual	1.425	No	Average : Standard & Poors SA : Domestic Equity Small Companies				
Momentum Small/Mid-Cap Fund (B4)	South African - Equity - Mid & Small Cap	01 August 2011	Bi-annual	0.000	No	Average : Standard & Poors SA : Domestic Equity Small Companies				
Momentum Small/Mid-Cap Fund (C1)	South African - Equity - Mid & Small Cap	01 December 2012	Bi-annual	1.083	Yes	Average : Standard & Poors SA : Domestic Equity Small Companies	15		1 year	1.14
Momentum Top 40 Index Fund (A)	South African - Equity - Large Cap	01 January 1996	Quarterly	0.570	No	FTSE/JSE Top 40 Index				



Portfolio details and fees

for the year ended 30 June 2016

Portfolio name	ASISA Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Top 40 Index Fund (B1)	South African - Equity - Large Cap	01 October 2004	Quarterly	2.109	No	FTSE/JSE Top 40 Index				
Momentum Top 40 Index Fund (B2)	South African - Equity - Large Cap	03 January 2005	Quarterly	1.425	No	FTSE/JSE Top 40 Index				
Momentum Top 40 Index Fund (B3)	South African - Equity - Large Cap	02 July 2007	Quarterly	0.285	No	FTSE/JSE Top 40 Index				
Momentum Top 40 Index Fund (B5)	South African - Equity - Large Cap	02 January 2015	Quarterly	0.000	No	FTSE/JSE Top 40 Index				
Momentum Value Fund (A)	South African - Equity - General	01 January 1998	Bi-annual	1.425	Yes	FTSE/JSE All Share Index	20		2 years	1.14
Momentum Value Fund (B1)	South African - Equity - General	01 October 2004	Bi-annual	2.679	No	FTSE/JSE All Share Index				
Momentum Value Fund (B2)	South African - Equity - General	03 January 2005	Bi-annual	1.710	No	FTSE/JSE All Share Index				
Momentum Value Fund (B4)	South African - Equity - General	02 July 2007	Bi-annual	1.140	No	FTSE/JSE All Share Index				
Momentum Value Fund (B6)	South African - Equity - General	02 January 2015	Bi-annual	0.000	No	FTSE/JSE All Share Index				
Momentum Value Fund (C1)	South African - Equity - General	01 August 2012	Bi-annual	0.969	Yes	FTSE/JSE All Share Index	20		2 years	1.14

Cost ratios

for the year ended 31 March 2016

(at the date of publishing, the June 2016 information was not available)

Portfolio name	Start date	Total expense ratio (%)	Total investment charge (%)	Performance fee (%)	Transaction cost (%)
Momentum Balanced Fund (A)	01 April 2013	1.89	1.90	0.41	0.01
Momentum Balanced Fund (B1)	01 April 2013	3.47	3.48	0.94	0.01
Momentum Balanced Fund (B11)	01 April 2013	1.14	1.15	0.22	0.01
Momentum Balanced Fund (B12)	01 July 2013	0.29	0.30	0.00	0.01
Momentum Balanced Fund (B2)	01 April 2013	2.74	2.75	0.99	0.01
Momentum Balanced Fund (B3)	01 April 2013	2.14	2.15	1.69	0.01
Momentum Balanced Fund (B4)	01 April 2013	1.35	1.36	0.70	0.01
Momentum Balanced Fund (B5)	01 April 2013	1.76	1.77	0.00	0.01
Momentum Balanced Fund (B8)	01 April 2013	1.70	1.71	0.00	0.01
Momentum Balanced Fund (B9)	01 April 2013	2.14	2.15	0.13	0.01
Momentum Balanced Fund (C1)	01 April 2013	1.50	1.51	0.39	0.01
Momentum Balanced Fund (R)	01 April 2013	1.44	1.45	0.00	0.01
Momentum Best Blend Balanced Fund of Funds (B1)	01 April 2013	2.52	2.75	0.00	0.23
Momentum Best Blend Balanced Fund of Funds (B2)	01 April 2013	2.92	3.15	0.00	0.23
Momentum Best Blend Balanced Fund of Funds (B3)	01 April 2013	1.33	1.56	0.12	0.23
Momentum Best Blend Balanced Fund of Funds (B4)	01 April 2013	4.02	4.25	0.00	0.23
Momentum Best Blend Balanced Fund of Funds (B6)	02 January 2015	1.21	1.44	0.00	0.23
Momentum Best Blend Balanced Fund of Funds (C1)	01 April 2013	1.99	2.22	0.00	0.23
Momentum Best Blend Flexible Income ABIL Retention Fund (A)	26 August 2014	0.00	0.00	0.00	0.00
Momentum Best Blend Flexible Income Fund (B1)	01 April 2013	1.14	1.17	0.00	0.03
Momentum Best Blend Flexible Income Fund (B10)	01 April 2013	0.01	0.04	0.00	0.03
Momentum Best Blend Flexible Income Fund (B2)	01 April 2013	1.48	1.51	0.00	0.03
Momentum Best Blend Flexible Income Fund (B3)	01 April 2013	0.05	0.08	0.01	0.03
Momentum Best Blend Flexible Income Fund (B4)	01 April 2013	2.39	2.42	0.00	0.03
Momentum Best Blend Flexible Income Fund (B9)	01 April 2013	0.63	0.66	0.00	0.03
Momentum Best Blend Flexible Income Fund (C1)	01 April 2013	0.68	0.71	0.00	0.03
Momentum Best Blend Multifocus Fund of Funds (A)	01 April 2013	1.53	1.68	0.00	0.15
Momentum Best Blend Multifocus Fund of Funds (B1)	01 April 2013	0.86	1.01	0.00	0.15
Momentum Best Blend Specialist Equity Fund (A)	01 April 2013	1.71	2.00	0.00	0.29
Momentum Best Blend Specialist Equity Fund (B10)	01 April 2013	0.04	0.33	0.00	0.29
Momentum Best Blend Specialist Equity Fund (B11)	01 July 2013	1.71	2.00	0.00	0.29
Momentum Best Blend Specialist Equity Fund (B2)	01 April 2013	1.36	1.65	0.00	0.29
Momentum Best Blend Specialist Equity Fund (B3)	01 April 2013	0.38	0.67	0.21	0.29
Momentum Best Blend Specialist Equity Fund (B4)	01 April 2013	2.51	2.80	0.00	0.29
Momentum Best Blend Specialist Equity Fund (B5)	01 April 2013	1.43	1.72	0.00	0.29

Note

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Cost ratios

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Portfolio name	Start date	Total expense ratio (%)	Total investment charge (%)	Performance fee (%)	Transaction cost (%)
Momentum Best Blend Specialist Equity Fund (B7)	01 April 2013	0.97	1.26	0.00	0.29
Momentum Best Blend Specialist Equity Fund (C1)	01 April 2013	0.97	1.26	0.00	0.29
Momentum Best Blend Stable Fund of Funds (B1)	01 April 2013	1.95	2.11	0.00	0.16
Momentum Best Blend Stable Fund of Funds (B2)	01 April 2013	2.59	2.75	0.00	0.16
Momentum Best Blend Stable Fund of Funds (B3)	01 April 2013	0.83	0.99	0.02	0.16
Momentum Best Blend Stable Fund of Funds (B4)	01 April 2013	3.32	3.48	0.00	0.16
Momentum Best Blend Stable Fund of Funds (B6)	02 January 2015	0.81	0.97	0.00	0.16
Momentum Best Blend Stable Fund of Funds (C1)	01 April 2013	1.49	1.65	0.00	0.16
Momentum Bond ABIL Retention Fund (A)	21 August 2014	0.06	0.06	0.00	0.00
Momentum Bond Fund (A)	01 April 2013	0.87	0.89	N/A	0.02
Momentum Bond Fund (B1)	01 April 2013	2.40	2.42	N/A	0.02
Momentum Bond Fund (B2)	01 April 2013	1.43	1.45	N/A	0.02
Momentum Bond Fund (B3)	01 April 2013	1.26	1.28	N/A	0.02
Momentum Bond Fund (B4)	01 April 2013	0.02	0.04	N/A	0.02
Momentum Bond Fund (B7)	01 April 2013	0.87	0.89	N/A	0.02
Momentum Bond Fund (B9)	01 April 2013	0.02	0.04	N/A	0.02
Momentum Bond Fund (C1)	01 April 2013	0.58	0.60	N/A	0.02
Momentum Capital Enhancer Fund (A)	01 April 2013	1.62	1.64	0.00	0.02
Momentum Capital Enhancer Fund (B2)	01 April 2013	1.90	1.92	0.00	0.02
Momentum Capital Enhancer Fund (B3)	01 April 2013	1.57	1.59	0.00	0.02
Momentum Capital Enhancer Fund (B4)	01 April 2013	0.20	0.22	0.00	0.02
Momentum Capital Enhancer Fund (B6)	01 April 2013	0.26	0.28	0.00	0.02
Momentum Capital Enhancer Fund (B7)	01 April 2013	2.87	2.89	0.00	0.02
Momentum Capital Enhancer Fund (C1)	01 April 2013	1.27	1.29	0.00	0.02
Momentum Conservative Fund (A)	01 April 2013	1.89	1.91	0.00	0.02
Momentum Conservative Fund (B1)	01 April 2013	2.83	2.85	0.00	0.02
Momentum Conservative Fund (B2)	01 April 2013	2.20	2.22	0.00	0.02
Momentum Conservative Fund (B3)	01 April 2013	3.28	3.30	0.00	0.02
Momentum Conservative Fund (B4)	01 April 2013	1.58	1.60	0.00	0.02
Momentum Conservative Fund (B6)	02 January 2015	0.01	0.06	0.00	0.05
Momentum Conservative Fund (C1)	01 April 2013	1.40	1.42	0.00	0.02
Momentum Diversified Yield ABIL Retention Fund (A)	20 August 2014	0.00	0.00	0.00	0.00
Momentum Diversified Yield Fund (A)	01 April 2013	1.16	1.18	N/A	0.02
Momentum Diversified Yield Fund (B1)	01 April 2013	0.88	0.90	N/A	0.02
Momentum Diversified Yield Fund (B2)	01 April 2013	2.41	2.43	N/A	0.02

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Cost ratios

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Portfolio name	Start date	Total expense ratio (%)	Total investment charge (%)	Performance fee (%)	Transaction cost (%)
Momentum Diversified Yield Fund (B3)	01 April 2013	1.45	1.47	N/A	0.02
Momentum Diversified Yield Fund (B4)	01 April 2013	1.73	1.75	N/A	0.02
Momentum Diversified Yield Fund (B5)	01 April 2013	0.99	1.01	N/A	0.02
Momentum Diversified Yield Fund (B7)	01 April 2013	0.70	0.72	N/A	0.02
Momentum Diversified Yield Fund (B8)	01 April 2013	0.54	0.56	N/A	0.02
Momentum Diversified Yield Fund (B9)	02 January 2015	0.01	0.03	N/A	0.02
Momentum Diversified Yield Fund (C1)	01 April 2013	0.70	0.72	N/A	0.02
Momentum Enhanced Yield ABIL Retention Fund (A)	20 August 2014	0.06	0.06	0.00	0.00
Momentum Enhanced Yield Fund (A)	01 April 2013	0.58	0.60	N/A	0.02
Momentum Enhanced Yield Fund (B1)	01 April 2013	0.69	0.71	N/A	0.02
Momentum Enhanced Yield Fund (B2)	01 April 2013	0.24	0.26	N/A	0.02
Momentum Enhanced Yield Fund (B3)	01 April 2013	0.58	0.60	N/A	0.02
Momentum Enhanced Yield Fund (B4)	01 April 2013	0.24	0.26	N/A	0.02
Momentum Enhanced Yield Fund (B5)	01 April 2013	0.45	0.47	N/A	0.02
Momentum Enhanced Yield Fund (B6)	02 January 2015	0.00	0.02	N/A	0.02
Momentum Enhanced Yield Fund (B7)	02 March 2015	0.29	0.31	N/A	0.02
Momentum Equity Fund (A)	01 April 2013	1.43	1.44	0.01	0.01
Momentum Equity Fund (B1)	01 April 2013	2.60	2.61	0.04	0.01
Momentum Equity Fund (B10)	01 April 2013	2.00	2.01	0.00	0.01
Momentum Equity Fund (B11)	01 April 2013	0.28	0.29	0.00	0.01
Momentum Equity Fund (B2)	01 April 2013	1.77	1.78	0.06	0.01
Momentum Equity Fund (B3)	01 April 2013	1.06	1.07	0.72	0.01
Momentum Equity Fund (B4)	01 April 2013	0.32	0.33	0.12	0.01
Momentum Equity Fund (B5)	01 April 2013	1.70	1.71	0.00	0.01
Momentum Equity Fund (B7)	01 April 2013	1.42	1.43	0.00	0.01
Momentum Equity Fund (B8)	01 April 2013	1.14	1.15	0.00	0.01
Momentum Equity Fund (B9)	01 April 2013	0.03	0.04	0.00	0.01
Momentum Equity Fund (C1)	01 April 2013	1.08	1.09	0.00	0.01
Momentum Equity Fund (R)	01 April 2013	1.14	1.15	0.00	0.01
Momentum Factor 3 Fund of Funds (A)	01 April 2013	2.32	2.36	0.00	0.04
Momentum Factor 3 Fund of Funds (B1)	01 April 2013	1.79	1.83	0.00	0.04
Momentum Factor 3 Fund of Funds (B2)	01 April 2013	1.45	1.49	0.00	0.04
Momentum Factor 3 Fund of Funds (B3)	01 April 2013	1.96	2.00	0.00	0.04
Momentum Factor 3 Fund of Funds (B4)	01 April 2013	1.72	1.76	0.00	0.04
Momentum Factor 3 Fund of Funds (B6)	02 January 2015	0.64	0.68	0.00	0.04

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Cost ratios

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Portfolio name	Start date	Total expense ratio (%)	Total investment charge (%)	Performance fee (%)	Transaction cost (%)
Momentum Factor 5 Fund of Funds (A)	01 April 2013	2.35	2.45	0.00	0.10
Momentum Factor 5 Fund of Funds (B1)	01 April 2013	2.04	2.14	0.00	0.10
Momentum Factor 5 Fund of Funds (B2)	01 April 2013	1.71	1.81	0.00	0.10
Momentum Factor 5 Fund of Funds (B3)	01 April 2013	2.22	2.32	0.00	0.10
Momentum Factor 5 Fund of Funds (B4)	01 April 2013	1.99	2.09	0.00	0.10
Momentum Factor 5 Fund of Funds (B6)	02 January 2015	0.91	1.01	0.00	0.10
Momentum Factor 7 Fund of Funds (A)	01 April 2013	2.35	2.50	0.00	0.15
Momentum Factor 7 Fund of Funds (B1)	01 April 2013	2.17	2.32	0.00	0.15
Momentum Factor 7 Fund of Funds (B2)	01 April 2013	1.83	1.98	0.00	0.15
Momentum Factor 7 Fund of Funds (B3)	01 April 2013	2.12	2.27	0.00	0.15
Momentum Factor 7 Fund of Funds (B5)	02 January 2015	1.03	1.18	0.00	0.15
Momentum Factor Equity Fund of Funds (A)	01 April 2013	2.08	2.34	0.00	0.26
Momentum Factor Equity Fund of Funds (B1)	01 April 2013	1.83	2.09	0.00	0.26
Momentum Factor Equity Fund of Funds (B2)	01 April 2013	1.54	1.80	0.00	0.26
Momentum Factor Equity Fund of Funds (B3)	01 April 2013	1.82	2.08	0.00	0.26
Momentum Factor Equity Fund of Funds (B5)	02 January 2015	0.74	1.00	0.00	0.26
Momentum Financials Fund (A)	01 April 2013	1.59	1.61	0.00	0.02
Momentum Financials Fund (B1)	01 April 2013	2.98	3.00	0.00	0.02
Momentum Financials Fund (B2)	01 April 2013	1.59	1.61	0.00	0.02
Momentum Financials Fund (B3)	01 April 2013	1.28	1.30	0.00	0.02
Momentum Financials Fund (B4)	02 January 2015	0.00	0.00	0.00	0.00
Momentum Flexible Fund (A)	01 April 2013	1.76	1.81	0.05	0.05
Momentum Flexible Fund (B1)	01 April 2013	3.29	3.34	0.00	0.05
Momentum Flexible Fund (B3)	01 April 2013	0.95	1.00	0.66	0.05
Momentum Flexible Fund (B4)	01 April 2013	0.60	0.65	0.24	0.05
Momentum Flexible Fund (B5)	01 April 2013	1.39	1.44	0.05	0.05
Momentum Flexible Fund (B7)	01 April 2013	1.58	1.63	0.00	0.05
Momentum Flexible Fund (B8)	02 January 2015	0.01	0.12	0.00	0.11
Momentum Flexible Fund (C1)	01 April 2013	1.26	1.31	0.00	0.05
Momentum Income Plus ABIL Retention Fund (A)	21 August 2014	0.37	0.46	0.00	0.09
Momentum Income Plus Fund (A)	01 April 2013	1.16	1.18	N/A	0.02
Momentum Income Plus Fund (B1)	01 April 2013	1.73	1.75	N/A	0.02
Momentum Income Plus Fund (B3)	01 April 2013	0.03	0.05	N/A	0.02
Momentum Income Plus Fund (B4)	01 April 2013	2.41	2.43	N/A	0.02
Momentum Income Plus Fund (B5)	01 April 2013	0.99	1.01	N/A	0.02

Note

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Cost ratios

for the year ended 31 March 2016

(at the date of publishing, the June 2016 information was not available)

Portfolio name	Start date	Total expense ratio (%)	Total investment charge (%)	Performance fee (%)	Transaction cost (%)
Momentum Income Plus Fund (B6)	01 April 2013	0.87	0.89	N/A	0.02
Momentum Income Plus Fund (B8)	01 April 2013	0.94	0.96	N/A	0.02
Momentum Income Plus Fund (C1)	01 April 2013	0.71	0.73	N/A	0.02
Momentum Industrial Fund (A)	01 April 2013	1.94	1.96	0.00	0.02
Momentum Industrial Fund (B1)	01 April 2013	1.63	1.65	0.00	0.02
Momentum Industrial Fund (B2)	01 April 2013	0.06	0.08	0.00	0.02
Momentum Inflation Linked Bond ABIL Retention Fund (A)	26 August 2014	0.00	0.00	0.00	0.00
Momentum Inflation Linked Bond Fund (A)	01 April 2013	1.18	1.20	N/A	0.02
Momentum Inflation Linked Bond Fund (B1)	01 April 2013	0.05	0.07	N/A	0.02
Momentum Inflation Linked Bond Fund (B2)	01 April 2013	0.90	0.92	N/A	0.02
Momentum International Balanced Feeder Fund (A)	01 April 2013	1.97	1.97	0.00	0.00
Momentum International Balanced Feeder Fund (B1)	01 April 2013	3.16	3.16	0.00	0.00
Momentum International Balanced Feeder Fund (B2)	01 April 2013	2.63	2.63	0.00	0.00
Momentum International Balanced Feeder Fund (B3)	01 April 2013	2.14	2.14	0.00	0.00
Momentum International Balanced Feeder Fund (B4)	01 April 2013	1.00	1.00	0.00	0.00
Momentum International Balanced Feeder Fund (B5)	01 April 2013	2.88	2.88	0.00	0.00
Momentum International Balanced Feeder Fund (B7)	01 July 2013	1.90	1.90	0.00	0.00
Momentum International Balanced Feeder Fund (C1)	01 April 2013	1.45	1.45	0.00	0.00
Momentum International Balanced Feeder Fund (M1)	01 April 2013	0.99	0.99	0.00	0.00
Momentum International Conservative Feeder Fund (A)	01 April 2013	2.04	2.04	0.00	0.00
Momentum International Conservative Feeder Fund (B1)	01 April 2013	3.15	3.15	0.00	0.00
Momentum International Conservative Feeder Fund (B2)	01 April 2013	2.88	2.88	0.00	0.00
Momentum International Conservative Feeder Fund (B3)	01 April 2013	2.13	2.13	0.00	0.00
Momentum International Conservative Feeder Fund (B4)	01 April 2013	0.99	0.99	0.00	0.00
Momentum International Conservative Feeder Fund (C1)	01 April 2013	1.44	1.44	0.00	0.00
Momentum International Conservative Feeder Fund (M1)	01 April 2013	0.99	0.99	0.00	0.00
Momentum International Equity Feeder Fund (A)	01 April 2013	2.21	2.21	0.00	0.00
Momentum International Equity Feeder Fund (B1)	01 April 2013	3.89	3.89	0.00	0.00
Momentum International Equity Feeder Fund (B2)	01 April 2013	1.26	1.26	0.00	0.00
Momentum International Equity Feeder Fund (C1)	01 April 2013	1.72	1.72	0.00	0.00
Momentum International Equity Feeder Fund (M1)	01 April 2013	1.25	1.25	0.00	0.00
Momentum International Income Fund (A)	01 April 2013	0.98	0.98	0.00	0.00
Momentum International Income Fund (B1)	01 April 2013	2.67	2.67	0.00	0.00
Momentum International Income Fund (B2)	01 April 2013	1.28	1.28	0.00	0.00
Momentum International Income Fund (B3)	01 April 2013	1.23	1.23	0.00	0.00

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Cost ratios

for the year ended 31 March 2016

(at the date of publishing, the June 2016 information was not available)

Portfolio name	Start date	Total expense ratio (%)	Total investment charge (%)	Performance fee (%)	Transaction cost (%)
Momentum International Income Fund (B4)	01 April 2013	0.13	0.13	0.00	0.00
Momentum International Income Fund (B5)	01 April 2013	1.98	1.98	0.00	0.00
Momentum International Income Fund (B6)	01 April 2013	1.58	1.58	0.00	0.00
Momentum International Income Fund (B7)	01 April 2013	0.58	0.58	0.00	0.00
Momentum International Income Fund (C1)	01 July 2013	0.67	0.67	0.00	0.00
Momentum Maximum Income ABIL Retention Fund (A)	20 August 2014	0.00	0.00	0.00	0.00
Momentum Maximum Income Fund (A)	01 April 2013	0.87	0.89	N/A	0.02
Momentum Maximum Income Fund (B1)	01 April 2013	2.18	2.20	N/A	0.02
Momentum Maximum Income Fund (B10)	02 January 2015	0.02	0.04	N/A	0.02
Momentum Maximum Income Fund (B2)	01 April 2013	1.22	1.24	N/A	0.02
Momentum Maximum Income Fund (B3)	01 April 2013	1.55	1.57	N/A	0.02
Momentum Maximum Income Fund (B4)	01 April 2013	0.06	0.08	N/A	0.02
Momentum Maximum Income Fund (B5)	01 April 2013	0.87	0.89	N/A	0.02
Momentum Maximum Income Fund (B7)	01 April 2013	0.98	1.00	N/A	0.02
Momentum Maximum Income Fund (B8)	01 April 2013	0.02	0.04	N/A	0.02
Momentum Maximum Income Fund (B9)	02 July 2013	1.07	1.09	N/A	0.02
Momentum Maximum Income Fund (C1)	01 April 2013	0.41	0.43	N/A	0.02
Momentum MoM Active Bond Fund (B1)	01 April 2013	0.00	0.00	0.00	0.00
Momentum MoM Active Bond Fund (F1)	01 April 2013	0.00	0.00	0.00	0.00
Momentum MoM Emerging Manager Growth Fund (B1)	01 April 2013	0.00	0.00	0.00	0.00
Momentum MoM Emerging Manager Growth Fund (F1)	01 April 2013	0.00	0.00	0.00	0.00
Momentum MoM Focused Equity Fund (B1)	01 April 2013	0.00	0.00	0.00	0.00
Momentum MoM Focused Equity Fund (B4)	01 April 2013	0.00	0.00	0.00	0.00
Momentum MoM High Growth Fund (B1)	01 April 2013	0.47	0.68	0.43	0.21
Momentum MoM High Growth Fund (B4)	01 April 2013	1.09	1.30	0.44	0.21
Momentum MoM High Growth Fund (F1)	01 April 2013	0.71	0.92	0.35	0.21
Momentum MoM Macro Growth Fund (B1)	01 April 2013	0.00	0.00	0.00	0.00
Momentum MoM Macro Growth Fund (B4)	01 April 2013	0.00	0.00	0.00	0.00
Momentum MoM Macro Value Fund (B1)	01 April 2013	0.51	0.54	0.48	0.03
Momentum MoM Managed Bond Fund (B1)	01 April 2013	0.07	0.08	0.00	0.01
Momentum MoM Money Market Fund (B1)	01 April 2013	0.00	0.00	0.00	0.00
Momentum MoM Money Market Fund (B4)	01 April 2013	0.00	0.00	0.00	0.00
Momentum MoM Opportunistic Equity Fund (A)	11 March 2014	0.41	0.58	0.00	0.17
Momentum MoM Opportunistic Equity Fund (B)	11 March 2014	0.46	0.63	0.00	0.17
Momentum MoM Opportunistic Equity Fund (C)	11 March 2014	0.52	0.69	0.00	0.17

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Cost ratios

for the year ended 31 March 2016

(at the date of publishing, the June 2016 information was not available)

Portfolio name	Start date	Total expense ratio (%)	Total investment charge (%)	Performance fee (%)	Transaction cost (%)
Momentum MoM Opportunistic Equity Fund (D)	11 March 2014	0.02	0.19	0.00	0.17
Momentum MoM Property Equity Fund (B1)	01 April 2013	0.03	0.04	0.00	0.01
Momentum MoM Property Equity Fund (B4)	01 April 2013	0.74	0.75	0.00	0.01
Momentum MoM Property Equity Fund (F1)	01 April 2013	0.53	0.54	0.00	0.01
Momentum MoM Real Return Fund (A)	01 April 2013	0.00	0.00	0.00	0.00
Momentum MoM Real Return Fund (B1)	01 April 2013	0.00	0.00	0.00	0.00
Momentum MoM Real Return Fund (F1)	01 April 2013	0.00	0.00	0.00	0.00
Momentum MoM Specialist Equity Fund (A)	18 March 2014	0.00	0.00	0.00	0.00
Momentum MoM Ultra Long Term Value Fund (B1)	01 April 2013	0.03	0.07	0.00	0.04
Momentum MoM Ultra Long Term Value Fund (B4)	01 April 2013	0.86	0.90	0.00	0.04
Momentum MoM Ultra Long Term Value Fund (F1)	01 April 2013	0.62	0.66	0.00	0.04
Momentum Money Market ABIL Retention Fund (A)	22 August 2014	0.00	0.00	0.00	0.00
Momentum Money Market Fund (A)	01 April 2013	0.57	0.59	N/A	0.02
Momentum Money Market Fund (B1)	01 April 2013	0.69	0.71	N/A	0.02
Momentum Money Market Fund (B10)	01 April 2013	0.01	0.03	N/A	0.02
Momentum Money Market Fund (B3)	01 April 2013	0.35	0.37	N/A	0.02
Momentum Money Market Fund (B4)	01 April 2013	1.01	1.03	N/A	0.02
Momentum Money Market Fund (B5)	01 April 2013	0.00	0.02	N/A	0.02
Momentum Money Market Fund (B6)	01 April 2013	0.12	0.14	N/A	0.02
Momentum Money Market Fund (B7)	01 April 2013	0.46	0.48	N/A	0.02
Momentum Money Market Fund (B8)	01 April 2013	0.40	0.42	N/A	0.02
Momentum Money Market Fund (C1)	01 April 2013	0.29	0.31	N/A	0.02
Momentum Optimal Yield Fund (A)	01 April 2013	0.92	0.93	0.00	0.01
Momentum Optimal Yield Fund (B10)	01 April 2013	0.04	0.05	0.00	0.01
Momentum Optimal Yield Fund (B11)	01 April 2013	1.15	1.16	0.00	0.01
Momentum Optimal Yield Fund (B12)	01 April 2013	0.06	0.07	0.00	0.01
Momentum Optimal Yield Fund (B2)	01 April 2013	2.67	2.68	0.00	0.01
Momentum Optimal Yield Fund (B3)	01 April 2013	1.71	1.72	0.00	0.01
Momentum Optimal Yield Fund (B4)	01 April 2013	1.51	1.52	1.22	0.01
Momentum Optimal Yield Fund (B5)	01 April 2013	0.67	0.68	0.66	0.01
Momentum Optimal Yield Fund (B7)	01 April 2013	1.71	1.72	0.00	0.01
Momentum Optimal Yield Fund (C1)	01 April 2013	0.57	0.58	0.00	0.01
Momentum Positive Return Fund (A)	01 April 2013	1.49	1.49	0.04	0.00
Momentum Positive Return Fund (B1)	01 April 2013	0.12	0.12	0.02	0.00
Momentum Property Fund (A)	01 April 2013	1.42	1.42	0.00	0.00

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Cost ratios

for the year ended 31 March 2016

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Portfolio name	Start date	Total expense ratio (%)	Total investment charge (%)	Performance fee (%)	Transaction cost (%)
Momentum Property Fund (B1)	01 April 2013	2.39	2.39	0.00	0.00
Momentum Property Fund (B2)	01 April 2013	1.71	1.71	0.00	0.00
Momentum Property Fund (B3)	01 April 2013	1.25	1.25	0.00	0.00
Momentum Property Fund (B4)	01 April 2013	0.01	0.01	0.00	0.00
Momentum Property Fund (B6)	01 April 2013	1.99	1.99	0.00	0.00
Momentum Property Fund (B7)	01 April 2013	1.14	1.14	0.00	0.00
Momentum Property Fund (B8)	01 April 2013	0.05	0.05	0.00	0.00
Momentum Property Fund (C1)	01 April 2013	0.97	0.97	0.00	0.00
Momentum Resources Fund (A)	01 April 2013	1.95	1.99	0.00	0.04
Momentum Resources Fund (B1)	01 April 2013	0.07	0.11	0.00	0.04
Momentum Small/Mid-Cap Fund (A)	01 April 2013	1.76	1.81	0.05	0.05
Momentum Small/Mid-Cap Fund (B1)	01 April 2013	3.36	3.41	0.00	0.05
Momentum Small/Mid-Cap Fund (B2)	01 April 2013	2.26	2.31	0.00	0.05
Momentum Small/Mid-Cap Fund (B3)	01 April 2013	1.62	1.67	0.00	0.05
Momentum Small/Mid-Cap Fund (B4)	01 April 2013	0.04	0.09	0.00	0.05
Momentum Small/Mid-Cap Fund (C1)	01 April 2013	1.16	1.21	0.03	0.05
Momentum Top 40 Index Fund (A)	01 April 2013	0.62	0.63	0.00	0.01
Momentum Top 40 Index Fund (B1)	01 April 2013	2.15	2.16	0.00	0.01
Momentum Top 40 Index Fund (B2)	01 April 2013	1.47	1.48	0.00	0.01
Momentum Top 40 Index Fund (B3)	01 April 2013	0.33	0.34	0.00	0.01
Momentum Top 40 Index Fund (B5)	02 January 2015	0.01	0.03	0.00	0.02
Momentum Value Fund (A)	01 April 2013	1.47	1.52	0.05	0.05
Momentum Value Fund (B1)	01 April 2013	3.16	3.21	0.00	0.05
Momentum Value Fund (B2)	01 April 2013	2.03	2.08	0.00	0.05
Momentum Value Fund (B4)	01 April 2013	1.39	1.44	0.00	0.05
Momentum Value Fund (B6)	02 January 2015	0.01	0.14	0.00	0.13
Momentum Value Fund (C1)	01 April 2013	1.05	1.10	0.06	0.05

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Asset allocations

Portfolio composition (%)

	Momentum Balanced Fund	Momentum Best Blend Balanced Fund of Funds	Momentum Best Blend Flexible Income Fund	Momentum Best Blend Multifocus Fund of Funds	Momentum Best Blend Specialist Equity Fund
Local equities		40.82	0.03	90.17	100.00
Basic materials	5.89				
Consumer goods	9.19				
Consumer services	7.12				
Financials	11.89				
Health care	2.94				
Industrials	2.84				
Oil and gas					
Other	-0.74		0.66	0.27	
Resources					
Technology	0.37				
Telecommunications	2.00				
Commodity ETFs	0.08				
Preference shares					
Property	1.67	5.54	1.56	2.40	
Local cash/Money market	17.13	13.12	50.93	4.20	
Local capital markets	13.83	15.49	32.42		
Inflation linked bonds					
Foreign assets					
Foreign bonds					
Foreign cash/Money market		1.63	0.32	0.00	
Foreign equities	0.62	16.59	0.32	2.90	
Foreign unit trusts	25.21				
Foreign other		6.78	13.76	0.06	



Asset allocations

Portfolio composition (%)

	Momentum Best Blend Stable Fund of Funds	Momentum Bond Fund	Momentum Capital Enhancer Fund	Momentum Conservative Fund	Momentum Diversified Yield Fund
Local equities	17.87		1.50		0.05
Basic materials			5.50	3.37	
Consumer goods			8.50	5.18	
Consumer services			6.47	4.05	
Financials			5.30	6.56	
Health care			0.57	1.65	
Industrials			1.28	1.51	
Oil and gas					
Other		0.02	6.91	-3.15	
Resources					
Technology			0.05	0.25	
Telecommunications			1.40	0.99	
Commodity ETFs					
Preference shares					
Property	4.74		1.22	5.35	1.36
Local cash/Money market	23.03	1.2	23.17	13.39	35.53
Local capital markets	31.38	97.91	15.07	31.18	57.09
Inflation linked bonds		0.87	4.66		5.94
Foreign assets					
Foreign bonds				8.73	
Foreign cash/Money market	1.01		0.54	13.22	0.03
Foreign equities	13.40		17.86	7.72	
Foreign unit trusts					
Foreign other	8.57				

Asset allocations

Portfolio composition (%)

	Momentum Enhanced Yield Fund	Momentum Equity Fund	Momentum Factor 3 Fund of Funds	Momentum Factor 5 Fund of Funds	Momentum Factor 7 Fund of Funds
Local equities			16.33	34.26	52.12
Basic materials		13.13			
Consumer goods		20.47			
Consumer services		15.88			
Financials		30.27			
Health care		6.63			
Industrials		6.34			
Oil and gas					
Other					
Resources					
Technology		0.82			
Telecommunications		4.47			
Commodity ETFs		0.18			
Preference shares					
Property			6.96	10.22	9.20
Local cash/Money market	38.90	1.81	41.44	15.14	6.02
Local capital markets	61.10		12.64	12.78	4.70
Inflation linked bonds			11.75	7.26	3.20
Foreign assets					
Foreign bonds			4.17	4.06	4.02
Foreign cash/Money market			0.98	1.45	1.66
Foreign equities			5.73	14.84	19.08
Foreign unit trusts					
Foreign other					



Asset allocations

Portfolio composition (%)

	Momentum Factor Equity Fund of Funds	Momentum Financials Fund	Momentum Flexible Fund	Momentum Income Plus Fund	Momentum Industrial Fund
Local equities	96.29				
Basic materials			9.69		2.86
Consumer goods					31.75
Consumer services			1.81		34.27
Financials		97.10	31.12		1.78
Health care					5.18
Industrials			11.05		11.24
Oil and gas					
Other					
Resources					
Technology			0.25		4.78
Telecommunications			3.15		5.02
Commodity ETFs					
Preference shares			3.68		
Property					
Local cash/Money market	3.71	2.89	14.57	16.23	3.12
Local capital markets			12.56	61.94	
Inflation linked bonds					
Foreign assets					
Foreign bonds				16.26	
Foreign cash/Money market		0.01		5.57	
Foreign equities			2.45		
Foreign unit trusts			9.67		
Foreign other					

Asset allocations

Portfolio composition (%)

	Momentum Inflation Linked Bond Portfolio	Momentum International Balanced Feeder Fund	Momentum International Conservative Feeder Fund	Momentum International Equity Feeder Fund	Momentum International Income Fund
Local equities					
Basic materials					
Consumer goods					
Consumer services					
Financials					
Health care					
Industrials					
Oil and gas					
Other					
Resources					
Technology					
Telecommunications					
Commodity ETFs					
Preference shares					
Property					
Local cash/Money market	11.19	10.28	9.89	3.83	2.40
Local capital markets	23.38				
Inflation linked bonds	65.42		2.49		
Foreign assets					
Foreign bonds		24.94	49.59		9.59
Foreign cash/Money market		6.42	11.29	0.17	88.01
Foreign equities		58.35	26.74	96.00	
Foreign unit trusts					
Foreign other					



Asset allocations

Portfolio composition (%)

	Momentum Maximum Income Fund	Momentum MoM Active Bond Fund	Momentum MoM Emerging Manager Growth Fund	Momentum MoM Focused Equity Fund	Momentum MoM High Growth Fund
Local equities			96.12	94.73	90.62
Basic materials					
Consumer goods					
Consumer services					
Financials					
Health care					
Industrials					
Oil and gas					
Other	0.01				
Resources					
Technology					
Telecommunications					
Commodity ETFs				1.51	1.29
Preference shares				0.59	0.99
Property			3.36	1.82	5.16
Local cash/Money market	35.74	10.06	0.52	1.35	1.94
Local capital markets	60.46	89.94			
Inflation linked bonds	3.81				
Foreign assets					
Foreign bonds					
Foreign cash/Money market					
Foreign equities					
Foreign unit trusts					
Foreign other					

Asset allocations

Portfolio composition (%)

	Momentum MoM Macro Growth Fund	Momentum MoM Macro Value Fund	Momentum MoM Managed Bond Fund	Momentum MoM Money Market Fund	Momentum MoM Opportunistic Fund
Local equities	87.40	93.75			89.31
Basic materials					
Consumer goods					
Consumer services					
Financials					
Health care					
Industrials					
Oil and gas					
Other	2.54				
Resources					
Technology					
Telecommunications					
Commodity ETFs					
Preference shares					
Property	2.69				3.40
Local cash/Money market	7.37	6.25	83.75	88.74	7.29
Local capital markets			16.25	11.26	
Inflation linked bonds					
Foreign assets					
Foreign bonds					
Foreign cash/Money market					
Foreign equities					
Foreign unit trusts					
Foreign other					



Asset allocations

Portfolio composition (%)

	Momentum MoM Property Equity Fund	Momentum MoM Real Return Fund	Momentum MoM Specialist Equity Fund	Momentum MoM Ultra Long-Term Value Fund	Momentum MoM Value Fund
Local equities		25.50	96.48	94.86	
Basic materials					
Consumer goods					
Consumer services					
Financials					
Health care					
Industrials					
Oil and gas					
Other		7.67			
Resources					
Technology					
Telecommunications					
Commodity ETFs					
Preference shares					
Property	96.56	6.52		4.22	
Local cash/Money market	3.44	24.12	3.52	0.92	
Local capital markets		36.19			
Inflation linked bonds					
Foreign assets					
Foreign bonds					
Foreign cash/Money market					
Foreign equities					
Foreign unit trusts					
Foreign other					

Asset allocations

Portfolio composition (%)

	Momentum Money Market Fund	Momentum Optimal Yield Fund	Momentum Positive Return Fund	Momentum Property Fund	Momentum Resources Fund
Local equities		88.54	7.37		
Basic materials					79.38
Consumer goods					
Consumer services					
Financials					1.27
Health care					
Industrials					1.00
Oil and gas					
Other					
Resources					
Technology					
Telecommunications					
Commodity ETFs					1.92
Preference shares					
Property			0.94	98.60	
Local cash/Money market	100.00	11.47	79.44	1.40	7.71
Local capital markets			3.46		
Inflation linked bonds					
Foreign assets					
Foreign bonds			8.79		
Foreign cash/Money market					1.25
Foreign equities					7.49
Foreign unit trusts					
Foreign other					



Asset allocations

Portfolio composition (%)

	Momentum Small/Mid-Cap Fund	Momentum Top 40 Index Fund	Momentum Value Fund
Local equities			
Basic materials	8.96	17.39	17.35
Consumer goods	9.66	30.03	
Consumer services	4.48	20.66	
Financials	19.67	19.95	41.67
Health care	1.06	4.01	
Industrials	44.24	2.01	14.56
Oil and gas			
Other			
Resources			
Technology	6.71		
Telecommunications		5.06	5.85
Commodity ETFs			
Preference shares			
Property			
Local cash/Money market	1.01	0.90	1.16
Local capital markets			
Inflation linked bonds			
Foreign assets			
Foreign bonds			
Foreign cash/Money market	0.41		6.45
Foreign equities	3.80		12.95
Foreign unit trusts			
Foreign other			

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Note:

1. The auditors issued an unqualified audit report for the annual financial statements of the Manager and the collective investment scheme portfolios it manages.
2. Copies of the audited annual financial statements of the Manager and of the collective investment scheme portfolios it manages, are available, free of charge, on request by any unitholder.

Disclaimer:

Collective investment schemes in securities are generally medium- to long-term investments. The value of participatory interests or the investment may go down as well as up. Past performance is not necessarily a guide to future performance. The manager does not provide any guarantee, either with respect to the capital or the return of a portfolio. For certain portfolios the manager has the right to close these portfolios to new investors to manage them more efficiently, in accordance with their mandates. Collective investment schemes are traded at ruling prices and can engage in borrowing and scrip lending. The collective investment scheme may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. Different classes of participatory interests apply to these portfolios and are subject to different fees and charges. A schedule of fees, charges and maximum commissions is available on request from the manager, or is available on the website (www.momentum.co.za/collectiveinvestments). Forward pricing is used. Annualised returns are period returns re-scaled to a period of one year. This allows investors to compare returns of different assets that they have owned for different lengths of time. Actual annual figures are available to the investor on request. Income distributions, prior to deduction of applicable taxes, are [included/not included] in the performance calculations. NAV to NAV figures have been used for the performance calculations, as calculated by the manager at the valuation point defined in the deed, over all reporting periods. Investment performance calculations are available for verification upon request by any person. Reinvestment of income is calculated on the actual amount distributed per participatory interest, using the ex-dividend date NAV price of the applicable class of the portfolio, irrespective of the actual reinvestment date.

The individual investor performance may differ, as a result of initial fees, the actual investment date, the date of reinvestment and dividend withholding tax. Performance is calculated for a portfolio/portfolio class. Individual investor returns may differ as a result of fees, actual date(s) of investment, date(s) of reinvestment of income and withholding tax. Annualised returns, also known as Compound Annualised Growth Rates (CAGR), are calculated from cumulative returns; they provide an indication of the average annual return achieved from an investment that was held for the stated time period. Actual annual figures are available from the Manager on request. Performance figures quoted are from Morningstar as at 30 June 2016, for a lump sum investment, using NAV-NAV prices with income distributions reinvested on the ex-dividend date. All figures calculated in ZAR. CPI/Inflation figures, where present, are lagged by one month. Cash figures, where present, are STeFI Composite Index returns. Intra month returns are not an indicator of future performance.

The portfolio valuation time is 08h00 for fund of funds, and 15h00 for all other portfolios. The transaction cut-off time for non-fund of funds is 14h00 on the pricing date, and for fund of funds it is 14h00 on the business day prior to the pricing date. MMI Holdings Limited is a full member of the Association for Savings and Investment South Africa. The complaints policy and procedure and the conflicts of interest management policy are available on Momentum Collective Investment's (RF) (Pty) Ltd website at (www.momentum.co.za/assetmanagement). Associates of the manager may be invested within certain portfolios and the details thereof are available from the manager. Foreign securities within portfolios may have additional material risks, depending on the specific risks affecting that country, such as: potential constraints on liquidity and the repatriation of funds; macroeconomic risks; political risks; foreign exchange risks; tax risks; settlement risks; and potential limitations on the availability of market information. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down.

Investors are reminded that an investment in a currency other than their own may expose them to a foreign exchange risk. A money market portfolio is not a bank deposit account. The price of a Momentum Money Market Fund participatory interest is targeted at a constant value. For money market portfolios the total return to the investor is made up of interest received and any gain or loss made on any particular instrument, and in most cases the return will merely have the effect of increasing or decreasing the daily yield, but in the case of abnormal losses, it can have the effect of reducing the capital value of the portfolio. For money market portfolios excessive withdrawals from the portfolio may place the portfolio under liquidity pressures, and in such circumstances a process of ring-fencing of withdrawal instructions and managed pay-outs over time may be followed. The Momentum Money Market Fund yield illustrated in our minimum disclosure documents and quoted daily in the press is the 7-day rolling effective yield. Bond and income yields quoted in the press are historical yields based on distributions and income accruals calculated monthly while those quoted in the Weekly Income Fund Yield Summary are current running yields calculated weekly. The yields of the Momentum MoM Active Bond Fund and Momentum MoM Managed Bond Fund are current yields and are calculated monthly. A feeder fund is a portfolio that invests in a single portfolio of a collective investment scheme, which levies its own charges and which could result in a higher fee structure for the feeder fund. A fund of funds is a portfolio that invests in portfolios of collective investment schemes that levy their own charges, which could result in a higher fee structure for the fund of funds. The investment manager of the portfolios pertaining to this report is Momentum Asset Management (Pty) Ltd, registration number 1987/004655/07, and is an authorised financial services provider, FSP licence number 623.

The above investment manager is an authorised financial services provider under the Financial Advisory and Intermediary Services Act (No. 37 of 2002), to act in the capacity as investment manager. The address is 268 West Avenue Centurion 0157. This information is not advice, as defined in the Financial Advisory and Intermediary Services Act (No. 37 of 2002). Please be advised that there may be representatives acting under supervision.

The investment manager of this portfolio is Momentum Outcome-based Solutions (Pty) Ltd, registration number 2004/023064/07 and is an authorised financial services provider, FSP licence number 19840, under the Financial Advisory and Intermediary Services Act (No. 37 of 2002), to act in the capacity as investment manager. This information is not advice, as defined in the Financial Advisory and Intermediary Services Act (No. 37 of 2002). Please be advised that there may be representatives acting under supervision.