



Annual Report

year ended 30 june 2018

Momentum Collective Investments Scheme

contents

Momentum Collective Investments Scheme

Annual report for the year ended 30 June 2018

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Chief executive officer's report

for the year ended 30 June 2018

Business overview

We remain committed to delivering on the desired investment outcomes of our clients and we continued to bolster our market-leading outcome-based investment offering in the past year. Opportunities at various roadshows targeting financial advisers have been used to further develop the widespread acceptance of our investment philosophy and our unique investment solutions.

On the back of these events, improved support into the flagship outcome-based solution range has been visible, with new business volumes increasing meaningfully. During the period of review, it is pleasing to confirm that our portfolios have performed in line with their respective mandates and have broadly delivered on client expectations. These portfolios remain well positioned to achieve their predefined real-return objectives, regardless of unpredictable market and economic conditions.

Subdued local growth and increasingly challenging emerging market sentiment

Loose monetary policy continues to support developed market growth, but global liquidity may well have peaked. Although obvious signs of an imminent recession remain elusive, escalating risks of trade wars and geopolitical headwinds have begun to stimulate investor anxiety, thus resulting in increasingly bouts of market volatility. At this late stage in the on-going global market cycle, it feels intuitive that the probability of a market correction appears greater than an indefinite continuation of positive market returns.

Global equities are expected to outperform global government bonds, as long as global growth remains intact. Meanwhile, developed market government bond market fundamentals remain negative, while the wide bond valuation premium with equities still persists. The future path of the United States (US) dollar is likely to be a major determinant of relative regional global equity returns. During weaker US dollar periods, local currency returns in US and emerging market (EM) equities typically outpace those in Europe and Japan.

The strength of the US dollar and an escalation in trade disputes were some of the main challenges to EMs in the first half of the year. In South Africa (SA), the president's herculean task to address deep inequities has the potential to be achieved through his ten-point growth plan, but the land reform debate and a delay in a satisfactory new mining charter are inhibiting sentiment. Although government's fiscal actions are likely to stave off a further sovereign ratings downgrade, a migration of the debt of state-owned enterprises to government's balance sheet or populist political posturing could trigger negative ratings action.

Tepid growth and confidence are likely to delay the first interest rate increase into the first quarter of 2019, despite renewed upside risks to inflation and a widening external imbalance in an environment of tightening global financial conditions.

Recent rand weakness has driven significant SA corporate earnings upgrades, which have improved the return prospects of the SA equity asset class. In the absence of additional negative share-specific news from the listed property sector, good property returns should be expected from the current valuation. Local cash is expected to deliver lower absolute returns than nominal local bonds, but the scope for interest rate hikes in 2019 and beyond should bolster returns from this asset class in due course.

The year ahead

Considering the increased financial market volatility and escalating geopolitical concerns, particularly in the context of trade disputes and mounting inflationary pressures, investors could not be faulted for adopting a cautious sentiment.

The consensus view is, closer to home in South Africa, the optimistic start to the year has failed to maintain its momentum, with investor sentiment reflective of the economy yet to benefit from recent political leadership changes. Coupled with the lack of structural reform to raise the bar, the pressure continues to mount on economic growth and, thus, investment returns. It is exacerbated by external market pressures and rand weakness, which is taking inflation above the SA Reserve Bank's targeted range.

In spite of these obvious market challenges, muted investment prospects, sentiment-driven investment and a political risk-on environment, staying invested is of utmost importance. It is this fundamental philosophy that makes outcome-based investing unique.

Finally, we would like to thank our investors for supporting us and for giving us the opportunity to tell our story. We believe our investment philosophy and approach to investing is unique and this will hopefully reward investors with the outcomes they have entrusted us to achieve.

Yours sincerely,

Etienne Gouws

CEO: Momentum Collective Investments



The Manager
Momentum Collective Investments (RF) (Pty) Ltd
268 West Avenue
Centurion
Gauteng
0157

REPORT OF THE TRUSTEE FOR THE MOMENTUM COLLECTIVE INVESTMENT SCHEME

We, the Standard Bank of South Africa Limited, in our capacity as Trustee of the Momentum Collective Investments Scheme (“the Scheme”) have prepared a report in terms of Section 70(1)(f) of the Collective Investment Schemes Control Act, 45 of 2002, as amended (“the Act”), for the financial year ended 30 June 2018.

In support of our report we have adopted certain processes and procedures that allow us to form a reasonable conclusion on whether the Manager has administered the Scheme in accordance with the Act and the Scheme Deed.

As Trustees of the Scheme we are also obliged to in terms of Section 70(3) of the Act to satisfy ourselves that every statement of comprehensive income, statement of financial position or other return prepared by the Manager of the Scheme as required by Section 90 of the Act fairly represents the assets and liabilities, as well as the income and distribution of income, of every portfolio of the Scheme.

The Manager is responsible for maintaining the accounting records and preparing the annual financial statements of the Scheme in conformity with generally accepted accounting practice. This responsibility also includes appointing an external auditor to the Scheme to ensure that the financial statements are properly drawn up so as to fairly represent the financial position of every portfolio of its collective investment scheme are in accordance with generally accepted accounting practice and in the manner required by the Act.

Our enquiry into the administration of the Scheme by the Manager does not cover a review of the annual financial statements and hence we do not provide an opinion thereon.

Based on our records, internal processes and procedures we report that nothing has come to our attention that causes us to believe that the accompanying financial statements do not fairly represent the assets and liabilities, as well as the income and distribution of income, of every portfolio of the Scheme administered by the Manager.

The Standard Bank of South Africa Limited (Reg. No. 1962/000738/06) Authorised financial services provider and registered credit provider (NCRCP15)

Directors: TS Gcabashe (Chairman) L Fuzile* (Chief Executive) A Daehnke* GJ Fraser-Moleketi Hao Hu¹ GMB Kennealy BJ Kruger* JH Maree NNA Matyumza KD Moroka ML Oduor-Otieno² AC Parker ANA Peterside CON³ MJD Ruck PD Sullivan⁴ SK Tshabalala* JM Vice Lubin Wang¹

Company Secretary: Z Stephen – 23/05/2018

*Executive Director ¹Chinese ²Kenyan ³Nigerian ⁴Australian

We confirm that according to the records available to us, no losses were suffered in the portfolios and no investor was prejudiced as a result thereof.

We conclude our report by stating that we reasonably believe that the Manager has administered the Scheme in accordance with:

- (i) the limitations imposed on the investment and borrowing powers of the manager by this Act;
- (ii) and the provisions of this Act and the deed;



Melinda Mostert

Standard Bank of South Africa Limited

25 September 2018



Seggie Moodley

Standard Bank of South Africa Limited

Abridged balance sheet

at 30 June 2018

Portfolio name	Equity value Capital value of portfolio (Rand)	Net asset value Assets less liabilities (Rand)
Momentum Balanced Fund	-	-
Momentum Best Blend Balanced Fund of Funds	-	-
Momentum Best Blend Multifocus Fund of Funds	-	-
Momentum Best Blend Stable Fund of Funds	-	-
Momentum Bond Fund	3 481 705 322	3 482 708 961
Momentum Capital Enhancer Fund	-	-
Momentum Capped SWIX Index Fund	491 036 157	491 029 150
Momentum Conservative Fund	-	-
Momentum Corporate High Interest Fund	1 000 000	1 000 072
Momentum Corporate Money Market Fund	1 000 000	1 000 000
Momentum Defensive Growth Fund	172 423 944	172 428 665
Momentum Diversified Income Fund	1 383 486 835	1 383 853 701
Momentum Diversified Yield Fund	-	-
Momentum Enhanced Cautious Growth Fund of Funds	547 311 692	547 302 339
Momentum Enhanced Diversified Growth Fund of Funds	1 568 659 252	1 566 486 723
Momentum Enhanced Growth Fund of Funds	6 137 247 947	6 134 705 868
Momentum Enhanced Growth Plus Fund of Funds	1 859 101 640	1 856 445 000
Momentum Enhanced Stable Growth Fund of Funds	858 816 432	858 337 446
Momentum Enhanced Yield Fund	6 226 027 553	6 227 413 845
Momentum Equity Fund	-	-
Momentum Factor Equity Fund of Funds	-	-
Momentum Financials Fund	433 799 737	433 796 908
Momentum Flexible Fund	-	-
Momentum Income Plus Fund	3 203 014 042	3 198 605 909
Momentum Industrial Fund	61 929 270	61 926 224
Momentum Inflation Linked Bond Fund	828 185 463	828 246 042
Momentum International Balanced Feeder Fund	400 199 426	385 528 097
Momentum International Conservative Feeder Fund	389 903 270	384 204 765
Momentum International Equity Feeder Fund	1 856 558 533	1 806 101 943
Momentum International Income Fund	127 563 410	127 498 463
Momentum Maximum Income Fund	-	-
Momentum Mid And Small CAP Index Fund	30 146 932	30 146 925
Momentum MoM Active Bond Fund	578 586 866	578 732 220
Momentum MoM Emerging Manager Growth Fund	1 846 925 512	1 846 925 480
Momentum MoM Focused Equity Fund	-	-
Momentum MoM High Growth Fund	1 957 963 478	1 957 966 667
Momentum MoM Macro Growth Fund	86 026 834	86 027 645
Momentum MoM Macro Value Fund	2 051 480 013	2 051 519 591
Momentum MoM Managed Bond Fund	203 356 675	203 408 712
Momentum MoM Money Market Fund	227 462 272	227 255 195
Momentum MoM Opportunistic Equity Fund	2 076 653 583	2 076 646 458
Momentum MoM Property Equity Fund	1 966 056 170	1 966 066 704
Momentum MoM Real Return Fund	1 109 573 472	1 109 749 780
Momentum MoM Specialist Equity Fund	3 748 031 439	3 748 035 136
Momentum MoM Ultra Long Term Value Fund	3 567 432 520	3 567 414 528
Momentum Money Market Fund	8 953 971 039	8 953 971 039

Abridged balance sheet (continued)

at 30 June 2018

Portfolio name	Equity value Capital value of portfolio (Rand)	Net asset value Assets less liabilities (Rand)
Momentum Optimal Yield Fund	218 078 609	218 085 044
Momentum Positive Return Fund	-	-
Momentum Real Growth Core Equity Fund	405 019 729	405 012 545
Momentum Real Growth Equity Fund	4 219 884 935	4 218 826 756
Momentum Real Growth Property Fund	1 937 657 234	1 937 676 358
Momentum Real Growth Property Index Fund	177 643 313	177 643 274
Momentum Resources Fund	104 871 767	104 869 151
Momentum SA Defensive Growth Fund	6 353 217 404	6 353 607 845
Momentum SA Flexible Fixed Interest Fund	1 391 564 128	1 391 901 011
Momentum SA Real Growth Property Fund	1 628 358 920	1 628 347 973
Momentum Small/Mid-Cap Fund	233 699 622	233 730 035
Momentum SWIX Index Fund	-	-
Momentum Target Cautious Growth Fund of Funds	5 554 643	5 554 600
Momentum Target Diversified Growth Fund of Funds	29 277 555	29 277 434
Momentum Target Growth Fund of Funds	93 550 552	93 549 731
Momentum Target Growth Plus Fund of Funds	25 358 666	25 358 589
Momentum Target Stable Growth Fund of Funds	21 499 456	21 499 451
Momentum Top 40 Index Fund	300 145 337	300 114 532
Momentum Trending Equity Fund	2 335 990 877	2 335 990 319
Momentum Value Equity Fund	2 490 602 506	2 490 612 001
Momentum Value Fund	-	-
	80 404 611 982	80 324 142 851

Abridged income statement

for the year ended 30 June 2018

Portfolio name	Income (Rand)	Expense (Rand)	Net profit/(loss) (Rand)
Momentum Balanced Fund	73 084 926	12 012 076	61 072 850
Momentum Best Blend Balanced Fund of Funds	33 515 702	5 768 169	27 747 533
Momentum Best Blend Multifocus Fund of Funds	16 197 748	646 715	15 551 033
Momentum Best Blend Stable Fund of Funds	5 217 004	711 912	4 505 092
Momentum Bond Fund	205 002 693	2 552 748	202 449 945
Momentum Capital Enhancer Fund	11 338 417	3 208 926	8 129 491
Momentum Capped SWIX Index Fund	9 013 134	307 354	8 705 780
Momentum Conservative Fund	10 618 325	2 693 296	7 925 029
Momentum Corporate High Interest Fund	32 229	25 683	6 546
Momentum Corporate Money Market Fund	32 717	66	32 651
Momentum Defensive Growth Fund	6 025 055	580 508	5 444 547
Momentum Diversified Income Fund	101 982 188	11 606 531	90 375 657
Momentum Diversified Yield Fund	5 557 247	1 043 919	4 513 328
Momentum Enhanced Cautious Growth Fund of Funds	28 452 623	5 559 220	22 893 403
Momentum Enhanced Diversified Growth Fund of Funds	40 874 731	14 657 988	26 216 743
Momentum Enhanced Growth Fund of Funds	98 869 751	23 929 037	74 940 714
Momentum Enhanced Growth Plus Fund of Funds	37 305 155	15 007 304	22 297 851
Momentum Enhanced Stable Growth Fund of Funds	21 509 312	7 941 771	13 567 541
Momentum Enhanced Yield Fund	484 958 979	23 922 159	461 036 820
Momentum Equity Fund	27 221 572	8 112 656	19 108 916
Momentum Factor Equity Fund of Funds	445 100	199 760	245 340
Momentum Financials Fund	20 220 698	6 559 832	13 660 866
Momentum Flexible Fund	8 553 375	2 394 141	6 159 234
Momentum Income Plus Fund	306 880 152	34 048 785	272 831 367
Momentum Industrial Fund	1 542 530	1 380 069	162 461
Momentum Inflation Linked Bond Fund	27 940 429	2 150 991	25 789 438
Momentum International Balanced Feeder Fund	600 317	2 878 584	(2 278 267)
Momentum International Conservative Feeder Fund	1 181 729	551 692	630 037
Momentum International Equity Feeder Fund	2 401 107	8 843 794	(6 442 687)
Momentum International Income Fund	3 114 320	1 193 943	1 920 377
Momentum Maximum Income Fund	18 047 919	1 957 953	16 089 966
Momentum Mid And Small CAP Index Fund	1 175 924	71 043	1 104 881
Momentum MoM Active Bond Fund	52 775 911	183 546	52 592 365
Momentum MoM Emerging Manager Growth Fund	66 424 227	601 769	65 822 458
Momentum MoM Focused Equity Fund	3 008 062	4 137 783	(1 129 721)
Momentum MoM High Growth Fund	65 208 846	2 616 293	62 592 553
Momentum MoM Macro Growth Fund	3 484 935	850 551	2 634 384
Momentum MoM Macro Value Fund	58 613 030	534 843	58 078 187
Momentum MoM Managed Bond Fund	18 466 601	117 235	18 349 366
Momentum MoM Money Market Fund	16 102 620	125 463	15 977 157
Momentum MoM Opportunistic Equity Fund	71 812 540	2 728 252	69 084 288
Momentum MoM Property Equity Fund	141 580 781	519 090	141 061 691
Momentum MoM Real Return Fund	87 258 369	1 919 792	85 338 577
Momentum MoM Specialist Equity Fund	161 167 525	435 720	160 731 805
Momentum MoM Ultra Long Term Value Fund	136 945 585	4 444 784	132 500 801

Abridged income statement (continued)

for the year ended 30 June 2018

Portfolio name	Income (Rand)	Expense (Rand)	Net profit/(loss) (Rand)
Momentum Money Market Fund	750 157 335	31 325 185	718 832 150
Momentum Optimal Yield Fund	16 991 977	3 042 102	13 949 875
Momentum Positive Return Fund	3 478 208	196 272	3 281 936
Momentum Real Growth Core Equity Fund	13 112 905	376 705	12 736 200
Momentum Real Growth Equity Fund	118 236 086	53 274 393	64 961 693
Momentum Real Growth Property Fund	137 585 332	8 718 177	128 867 155
Momentum Real Growth Property Index Fund	13 175 353	98 421	13 076 932
Momentum Resources Fund	3 847 374	2 073 969	1 773 405
Momentum SA Defensive Growth Fund	302 074 964	2 051 279	300 023 685
Momentum SA Flexible Fixed Interest Fund	92 617 897	2 018 205	90 599 692
Momentum SA Real Growth Property Fund	78 123 124	2 152 723	75 970 401
Momentum Small/Mid-Cap Fund	8 839 113	5 371 476	3 467 637
Momentum SWIX Index Fund	4 862 510	414 859	4 447 651
Momentum Target Cautious Growth Fund of Funds	222 692	27 673	195 019
Momentum Target Diversified Growth Fund of Funds	690 381	81 495	608 886
Momentum Target Growth Fund of Funds	2 034 296	224 968	1 809 328
Momentum Target Growth Plus Fund of Funds	441 329	44 905	396 424
Momentum Target Stable Growth Fund of Funds	699 159	69 209	629 950
Momentum Top 40 Index Fund	8 922 732	1 876 451	7 046 281
Momentum Trending Equity Fund	88 610 833	607 977	88 002 856
Momentum Value Equity Fund	132 076 073	637 684	131 438 389
Momentum Value Fund	1 293 779	790 609	503 170
	4 269 855 592	337 208 483	3 932 647 109

Abridged statement of changes in equity

for the year ended 30 June 2018

Portfolio name	Distributable income (Rand)	Distributions paid (Rand)
Momentum Balanced Fund	69 985 149	69 985 149
Momentum Best Blend Balanced Fund of Funds	27 975 179	27 975 179
Momentum Best Blend Multifocus Fund of Funds	7 869 805	7 869 805
Momentum Best Blend Stable Fund of Funds	4 542 435	4 542 435
Momentum Bond Fund	204 301 636	203 297 997
Momentum Capital Enhancer Fund	8 073 839	8 073 839
Momentum Capped SWIX Index Fund	8 705 780	8 712 787
Momentum Conservative Fund	7 895 725	7 895 725
Momentum Corporate High Interest Fund	6 546	6 474
Momentum Corporate Money Market Fund	32 651	32 651
Momentum Defensive Growth Fund	5 443 553	5 438 832
Momentum Diversified Income Fund	90 344 124	89 977 258
Momentum Diversified Yield Fund	4 394 781	4 394 781
Momentum Enhanced Cautious Growth Fund of Funds	22 899 721	22 909 074
Momentum Enhanced Diversified Growth Fund of Funds	26 210 210	28 382 739
Momentum Enhanced Growth Fund of Funds	74 939 630	77 481 709
Momentum Enhanced Growth Plus Fund of Funds	22 284 818	24 941 458
Momentum Enhanced Stable Growth Fund of Funds	13 563 370	14 042 356
Momentum Enhanced Yield Fund	461 008 960	459 622 668
Momentum Equity Fund	18 758 270	18 758 270
Momentum Factor Equity Fund of Funds	136 485	136 485
Momentum Financials Fund	13 665 555	13 668 384
Momentum Flexible Fund	6 119 076	6 119 076
Momentum Income Plus Fund	267 548 919	271 957 052
Momentum Industrial Fund	162 524	165 570
Momentum Inflation Linked Bond Fund	25 782 949	25 722 370
Momentum International Balanced Feeder Fund	(14 654 784)	16 545
Momentum International Conservative Feeder Fund	(4 822 676)	875 829
Momentum International Equity Feeder Fund	(49 953 286)	503 304
Momentum International Income Fund	1 616 897	1 681 844
Momentum Maximum Income Fund	16 190 881	16 190 881
Momentum Mid And Small CAP Index Fund	1 104 584	1 104 591
Momentum MoM Active Bond Fund	52 592 367	52 447 013
Momentum MoM Emerging Manager Growth Fund	65 822 460	65 822 492
Momentum MoM Focused Equity Fund	-	-
Momentum MoM High Growth Fund	62 590 891	62 587 702
Momentum MoM Macro Growth Fund	2 634 384	2 633 573
Momentum MoM Macro Value Fund	58 078 191	58 038 613
Momentum MoM Managed Bond Fund	18 349 368	18 297 331
Momentum MoM Money Market Fund	15 770 080	15 977 157
Momentum MoM Opportunistic Equity Fund	68 891 080	68 898 205
Momentum MoM Property Equity Fund	141 037 753	141 027 219
Momentum MoM Real Return Fund	85 338 577	85 162 269
Momentum MoM Specialist Equity Fund	160 729 352	160 725 655
Momentum MoM Ultra Long Term Value Fund	132 500 129	132 518 121
Momentum Money Market Fund	718 832 150	718 832 150

Abridged statement of changes in equity (continued)

for the year ended 30 June 2018

Portfolio name	Distributable income (Rand)	Distributions paid (Rand)
Momentum Optimal Yield Fund	13 952 884	13 946 449
Momentum Positive Return Fund	3 282 397	3 282 397
Momentum Real Growth Core Equity Fund	12 735 478	12 742 662
Momentum Real Growth Equity Fund	64 959 120	66 017 299
Momentum Real Growth Property Fund	128 895 066	128 875 942
Momentum Real Growth Property Index Fund	13 084 383	13 084 422
Momentum Resources Fund	1 774 782	1 777 398
Momentum SA Defensive Growth Fund	300 019 385	299 628 944
Momentum SA Flexible Fixed Interest Fund	90 596 494	90 259 611
Momentum SA Real Growth Property Fund	75 967 728	75 978 675
Momentum Small/Mid-Cap Fund	3 491 197	3 460 784
Momentum SWIX Index Fund	4 447 210	4 447 210
Momentum Target Cautious Growth Fund of Funds	192 247	192 290
Momentum Target Diversified Growth Fund of Funds	598 176	598 297
Momentum Target Growth Fund of Funds	1 809 183	1 810 004
Momentum Target Growth Plus Fund of Funds	393 175	393 252
Momentum Target Stable Growth Fund of Funds	629 005	629 010
Momentum Top 40 Index Fund	7 031 967	7 062 772
Momentum Trending Equity Fund	88 001 752	88 002 310
Momentum Value Equity Fund	131 438 398	131 428 903
Momentum Value Fund	627 800	627 800
	3 869 227 916	3 949 697 048

Collective investment portfolios under management

Investment performance (%)

	Investment performance (%)			
	One year to Jun-17	Benchmark to Jun-17	One year to Jun-18	Benchmark to Jun-18
Momentum Bond Fund	7.12	7.93	10.40	10.19
Momentum Capped SWIX Index Fund	N/A	N/A	N/A	N/A
Momentum Corporate High Interest Fund	N/A	N/A	N/A	N/A
Momentum Corporate Money Market Fund	N/A	N/A	N/A	N/A
Momentum Defensive Growth Fund	N/A	N/A	N/A	N/A
Momentum Diversified Income Fund	8.13	9.30	8.34	8.35
Momentum Enhanced Cautious Growth Fund of Funds	2.92	8.49	5.65	6.80
Momentum Enhanced Diversified Growth Fund of Funds	1.75	10.49	6.56	8.80
Momentum Enhanced Growth Fund of Funds	N/A	N/A	6.27	9.38
Momentum Enhanced Growth Plus Fund of Funds	1.66	12.50	7.06	10.80
Momentum Enhanced Stable Growth Fund of Funds	N/A	N/A	6.27	7.38
Momentum Enhanced Yield Fund	8.98	8.06	8.24	7.85
Momentum Financials Fund	2.71	2.63	19.08	10.51
Momentum Income Plus Fund	8.98	10.63	9.26	10.35
Momentum Industrial Fund	-0.30	1.74	-2.26	7.52
Momentum Inflation Linked Bond Fund	1.74	2.57	0.97	1.57
Momentum International Balanced Feeder Fund	3.03	-0.17	11.17	12.83
Momentum International Conservative Feeder Fund	-3.86	-6.80	5.71	9.21
Momentum International Equity Feeder Fund	9.57	6.84	15.48	16.44
Momentum International Income Fund	-11.84	-10.20	5.73	6.64
Momentum Mid & Small Cap Index Fund	N/A	N/A	N/A	N/A
Momentum MoM Active Bond Fund	8.70	7.93	10.46	10.19
Momentum MoM Emerging Manager Growth Fund	-2.68	0.28	13.77	11.68
Momentum MoM High Growth Fund	2.74	0.28	13.43	11.68
Momentum MoM Macro Growth Fund	-2.32	0.28	12.11	11.68
Momentum MoM Macro Value Fund	0.84	0.28	-0.61	11.68
Momentum MoM Managed Bond Fund	9.07	7.93	10.66	10.19
Momentum MoM Money Market Fund	8.85	7.25	8.04	6.99
Momentum MoM Opportunistic Equity Fund	N/A	N/A	5.26	11.68
Momentum MoM Property Equity Fund	4.92	2.82	-7.43	-9.94
Momentum MoM Real Return Fund	4.16	8.49	8.37	7.38
Momentum MoM Specialist Equity Fund	0.91	0.28	6.43	11.68
Momentum MoM Ultra Long Term Value Fund	3.83	0.28	17.18	11.68
Momentum Money Market Fund	7.64	7.63	7.46	7.33
Momentum Optimal Yield Fund	5.25	6.97	9.12	6.70
Momentum Real Growth Core Equity Fund	N/A	N/A	12.13	11.68
Momentum Real Growth Equity Fund	1.68	0.28	10.27	11.68
Momentum Real Growth Property Fund	1.25	2.82	-10.51	-9.94
Momentum Real Growth Property Index Fund	N/A	N/A	-10.63	-9.94
Momentum Resources Fund	2.97	1.89	28.80	42.13
Momentum SA Defensive Growth Fund	N/A	N/A	6.53	6.89
Momentum SA Flexible Fixed Interest Fund	N/A	N/A	9.15	8.94
Momentum SA Real Growth Property Fund	N/A	N/A	-10.89	-9.94
Momentum Small/Mid-Cap Fund	11.17	0.28	7.19	11.68
Momentum Target Cautious Growth Fund of Funds	N/A	N/A	6.17	6.38
Momentum Target Diversified Growth Fund of Funds	N/A	N/A	9.14	8.38
Momentum Target Growth Fund of Funds	N/A	N/A	9.64	9.38
Momentum Target Growth Plus Fund of Funds	N/A	N/A	9.25	10.38
Momentum Target Stable Growth Fund of Funds	N/A	N/A	7.60	7.38
Momentum Top 40 Index Fund	0.03	1.56	15.24	16.75
Momentum Trending Equity Fund	N/A	N/A	16.44	8.17
Momentum Value Equity Fund	N/A	N/A	17.56	7.91

Income distributions (cents per unit)

for the year ended 30 June 2018

Portfolio name	Jun 2018	May 2018	Apr 2018	Mar 2018	Feb 2018	Jan 2018	Dec 2017	Nov 2017	Oct 2017	Sept 2017	Aug 2017	Jul 2017
Momentum Balanced Fund (A)	-	-	-	-	-	-	-	9.402	-	-	-	-
Momentum Balanced Fund (B1)	-	-	-	-	-	-	-	6.532	-	-	-	-
Momentum Balanced Fund (B2)	-	-	-	-	-	-	-	9.500	-	-	-	-
Momentum Balanced Fund (B3)	-	-	-	-	-	-	-	13.268	-	-	-	-
Momentum Balanced Fund (B4)	-	-	-	-	-	-	-	15.006	-	-	-	-
Momentum Balanced Fund (B5)	-	-	-	-	-	-	-	8.829	-	-	-	-
Momentum Balanced Fund (B8)	-	-	-	-	-	-	-	9.786	-	-	-	-
Momentum Balanced Fund (B9)	-	-	-	-	-	-	-	13.638	-	-	-	-
Momentum Balanced Fund (B11)	-	-	-	-	-	-	-	13.635	-	-	-	-
Momentum Balanced Fund (B12)	-	-	-	-	-	-	-	13.631	-	-	-	-
Momentum Balanced Fund (C1)	-	-	-	-	-	-	-	13.631	-	-	-	-
Momentum Balanced Fund (R)	-	-	-	-	-	-	-	9.787	-	-	-	-
Momentum Best Blend Balanced Fund of Funds (B1)	-	-	-	-	-	-	-	33.443	-	40.555	-	-
Momentum Best Blend Balanced Fund of Funds (B2)	-	-	-	-	-	-	-	30.585	-	36.182	-	-
Momentum Best Blend Balanced Fund of Funds (B3)	-	-	-	-	-	-	-	41.912	-	54.261	-	-
Momentum Best Blend Balanced Fund of Funds (B4)	-	-	-	-	-	-	-	22.948	-	20.559	-	-
Momentum Best Blend Balanced Fund of Funds (B6)	-	-	-	-	-	-	-	42.564	-	54.810	-	-
Momentum Best Blend Balanced Fund of Funds (C1)	-	-	-	-	-	-	-	37.051	-	46.238	-	-
Momentum Best Blend Multifocus Fund of Funds (A)	-	-	-	-	-	-	-	33.663	-	-	-	-
Momentum Best Blend Multifocus Fund of Funds (B1)	-	-	-	-	-	-	-	48.923	-	-	-	-
Momentum Best Blend Stable Fund of Funds (B1)	-	-	-	-	-	-	-	-	33.909	29.742	-	-
Momentum Best Blend Stable Fund of Funds (B2)	-	-	-	-	-	-	-	-	33.213	25.427	-	-
Momentum Best Blend Stable Fund of Funds (B3)	-	-	-	-	-	-	-	-	35.154	37.209	-	-
Momentum Best Blend Stable Fund of Funds (B4)	-	-	-	-	-	-	-	-	32.419	20.524	-	-
Momentum Best Blend Stable Fund of Funds (B6)	-	-	-	-	-	-	-	-	35.163	37.501	-	-
Momentum Best Blend Stable Fund of Funds (C1)	-	-	-	-	-	-	-	-	34.247	32.679	-	-
Momentum Bond Fund (A)	3.246	-	-	3.163	-	-	3.146	-	-	3.331	-	-
Momentum Bond Fund (B1)	2.611	-	-	2.544	-	-	2.577	-	-	2.723	-	-
Momentum Bond Fund (B2)	3.012	-	-	2.934	-	-	2.949	-	-	3.104	-	-
Momentum Bond Fund (B3)	3.083	-	-	3.003	-	-	3.015	-	-	3.172	-	-
Momentum Bond Fund (B4)	3.599	-	-	3.505	-	-	3.509	-	-	3.667	-	-
Momentum Bond Fund (B7)	3.248	-	-	3.162	-	-	3.168	-	-	3.326	-	-
Momentum Bond Fund (B9)	3.623	-	-	3.503	-	-	3.497	-	-	3.664	-	-
Momentum Bond Fund (B10)	3.499	-	-	3.410	-	-	3.399	-	-	3.459	-	-
Momentum Bond Fund (C1)	3.365	-	-	3.275	-	-	3.276	-	-	3.438	-	-

Income distributions (cents per unit)

for the year ended 30 June 2018

Portfolio name	Jun 2018	May 2018	Apr 2018	Mar 2018	Feb 2018	Jan 2018	Dec 2017	Nov 2017	Oct 2017	Sept 2017	Aug 2017	Jul 2017
Momentum Bond Fund (E)	3.426	-	-	3.102	-	-	-	-	-	-	-	-
Momentum Bond Fund (G)	3.426	-	-	3.102	-	-	-	-	-	-	-	-
Momentum Capital Enhancer Fund (A)	-	1.028	-	1.932	-	-	1.422	-	-	2.164	-	-
Momentum Capital Enhancer Fund (B2)	-	0.972	-	1.791	-	-	1.279	-	-	2.026	-	-
Momentum Capital Enhancer Fund (B3)	-	1.028	-	1.932	-	-	1.422	-	-	2.166	-	-
Momentum Capital Enhancer Fund (B4)	-	1.307	-	2.640	-	-	2.140	-	-	2.857	-	-
Momentum Capital Enhancer Fund (B6)	-	1.308	-	2.641	-	-	2.142	-	-	2.858	-	-
Momentum Capital Enhancer Fund (B7)	-	0.783	-	1.311	-	-	0.792	-	-	1.557	-	-
Momentum Capital Enhancer Fund (C1)	-	1.095	-	2.102	-	-	1.595	-	-	2.330	-	-
Momentum Capped SWIX Index Fund (A)	0.814	-	-	0.824	-	-	-	-	-	-	-	-
Momentum Capped SWIX Index Fund (A1)	0.903	-	-	0.879	-	-	-	-	-	-	-	-
Momentum Capped SWIX Index Fund (A2)	0.933	-	-	0.898	-	-	-	-	-	-	-	-
Momentum Capped SWIX Index Fund (C)	0.860	-	-	0.852	-	-	-	-	-	-	-	-
Momentum Conservative Fund (A)	-	-	-	-	-	-	-	-	0.407	2.082	-	-
Momentum Conservative Fund (B1)	-	-	-	-	-	-	-	-	0.367	1.982	-	-
Momentum Conservative Fund (B2)	-	-	-	-	-	-	-	-	0.386	1.944	-	-
Momentum Conservative Fund (B3)	-	-	-	-	-	-	-	-	0.314	1.478	-	-
Momentum Conservative Fund (B4)	-	-	-	-	-	-	-	-	0.427	2.213	-	-
Momentum Conservative Fund (B6)	-	-	-	-	-	-	-	-	0.512	2.765	-	-
Momentum Conservative Fund (C1)	-	-	-	-	-	-	-	-	0.441	2.302	-	-
Momentum Corporate High Interest Fund (A)	0.035	0.048	0.057	0.039	0.072	0.078	0.046	-	-	-	-	-
Momentum Corporate High Interest Fund (A1)	0.065	0.078	0.084	0.064	0.099	0.104	0.044	-	-	-	-	-
Momentum Corporate High Interest Fund (A2)	0.074	0.088	0.095	0.073	0.107	0.114	0.044	-	-	-	-	-
Momentum Corporate High Interest Fund (A3)	0.083	0.098	0.106	0.083	0.116	0.124	0.045	-	-	-	-	-
Momentum Corporate High Interest Fund (C)	0.060	0.073	0.079	0.059	0.094	0.099	0.044	-	-	-	-	-
Momentum Corporate Money Market Fund (A)	0.416	0.433	0.422	0.465	0.438	0.488	0.296	-	-	-	-	-
Momentum Corporate Money Market Fund (B)	0.449	0.467	0.455	0.489	0.461	0.514	0.312	-	-	-	-	-
Momentum Corporate Money Market Fund (C)	0.458	0.477	0.465	0.498	0.470	0.524	0.318	-	-	-	-	-
Momentum Corporate Money Market Fund (D)	0.467	0.486	0.473	0.509	0.479	0.534	0.324	-	-	-	-	-
Momentum Corporate Money Market Fund (E)	0.444	0.462	0.450	0.484	0.457	0.509	0.309	-	-	-	-	-
Momentum Defensive Growth Fund (A)	1.013	-	-	0.982	-	-	0.459	-	-	-	-	-
Momentum Defensive Growth Fund (B)	1.338	-	-	1.294	-	-	0.736	-	-	-	-	-
Momentum Defensive Growth Fund (B1)	1.410	-	-	1.363	-	-	0.819	-	-	-	-	-
Momentum Defensive Growth Fund (C)	1.132	-	-	1.078	-	-	0.567	-	-	-	-	-
Momentum Defensive Growth Fund (E)	1.206	-	-	0.860	-	-	-	-	-	-	-	-
Momentum Diversified Income Fund (B1)	26.416	-	-	27.072	-	-	10.243	13.209	-	28.065	-	-
Momentum Diversified Income Fund (B2)	25.101	-	-	25.817	-	-	9.493	12.522	-	26.781	-	-
Momentum Diversified Income Fund (B3)	30.757	-	-	31.282	-	-	12.772	15.492	-	32.319	-	-

Income distributions (cents per unit)

for the year ended 30 June 2018

Portfolio name	Jun 2018	May 2018	Apr 2018	Mar 2018	Feb 2018	Jan 2018	Dec 2017	Nov 2017	Oct 2017	Sept 2017	Aug 2017	Jul 2017
Momentum Diversified Income Fund (B4)	21.622	-	-	22.433	-	-	7.684	10.697	-	23.400	-	-
Momentum Diversified Income Fund (B9)	28.373	-	-	28.922	-	-	11.098	14.243	-	29.973	-	-
Momentum Diversified Income Fund (B10)	30.862	-	-	31.272	-	-	12.770	15.495	-	32.311	-	-
Momentum Diversified Income Fund (B11)	29.363	-	-	29.909	-	-	11.867	14.750	-	-	-	-
Momentum Diversified Income Fund (C1)	28.164	-	-	28.738	-	-	11.104	14.130	-	30.928	-	-
Momentum Diversified Yield Fund (A)	-	-	-	-	-	-	-	1.179	-	2.030	-	-
Momentum Diversified Yield Fund (B1)	-	-	-	-	-	-	-	1.215	-	2.109	-	-
Momentum Diversified Yield Fund (B2)	-	-	-	-	-	-	-	0.980	-	1.675	-	-
Momentum Diversified Yield Fund (B3)	-	-	-	-	-	-	-	1.128	-	1.970	-	-
Momentum Diversified Yield Fund (B4)	-	-	-	-	-	-	-	1.084	-	1.864	-	-
Momentum Diversified Yield Fund (B5)	-	-	-	-	-	-	-	1.192	-	2.078	-	-
Momentum Diversified Yield Fund (B7)	-	-	-	-	-	-	-	1.243	-	2.157	-	-
Momentum Diversified Yield Fund (B8)	-	-	-	-	-	-	-	-	-	2.206	-	-
Momentum Diversified Yield Fund (B9)	-	-	-	-	-	-	-	1.346	-	2.353	-	-
Momentum Diversified Yield Fund (C1)	-	-	-	-	-	-	-	1.242	-	2.161	-	-
Momentum Enhanced Cautious Growth Fund of Funds (A)	21.741	-	-	21.412	-	-	24.080	-	-	19.666	-	-
Momentum Enhanced Cautious Growth Fund of Funds (B1)	22.707	-	-	22.352	-	-	25.027	-	-	20.596	-	-
Momentum Enhanced Cautious Growth Fund of Funds (B2)	24.652	-	-	24.254	-	-	26.946	-	-	22.476	-	-
Momentum Enhanced Cautious Growth Fund of Funds (B3)	21.744	-	-	21.411	-	-	24.078	-	-	19.661	-	-
Momentum Enhanced Cautious Growth Fund of Funds (B4)	23.008	-	-	22.670	-	-	25.336	-	-	20.880	-	-
Momentum Enhanced Cautious Growth Fund of Funds (B6)	29.182	-	-	28.673	-	-	31.411	-	-	26.802	-	-
Momentum Enhanced Cautious Growth Fund of Funds (B7)	23.677	-	-	23.305	-	-	25.986	-	-	21.529	-	-
Momentum Enhanced Cautious Growth Fund of Funds (E)	26.492	-	-	1.215	-	-	-	-	-	-	-	-
Momentum Enhanced Cautious Growth Fund of Funds (G)	24.307	-	-	1.740	-	-	-	-	-	-	-	-
Momentum Enhanced Diversified Growth Fund of Funds (A)	-	32.082	-	-	-	-	22.453	-	-	-	-	-
Momentum Enhanced Diversified Growth Fund of Funds (B1)	-	33.799	-	-	-	-	24.772	-	-	-	-	-
Momentum Enhanced Diversified Growth Fund of Funds (B2)	-	37.239	-	-	-	-	29.800	-	-	-	-	-
Momentum Enhanced Diversified Growth Fund of Funds (B3)	-	32.084	-	-	-	-	22.156	-	-	-	-	-
Momentum Enhanced Diversified Growth Fund of Funds (B4)	-	34.403	-	-	-	-	25.646	-	-	-	-	-
Momentum Enhanced Diversified Growth Fund of Funds (B6)	0.857	45.263	-	-	-	-	42.232	-	-	-	-	-
Momentum Enhanced Diversified Growth Fund of Funds (B7)	-	20.208	-	-	-	-	6.523	-	-	-	-	-
Momentum Enhanced Diversified Growth Fund of Funds (B8)	-	35.530	-	-	-	-	28.374	-	-	-	-	-

Income distributions (cents per unit)

for the year ended 30 June 2018

Portfolio name	Jun 2018	May 2018	Apr 2018	Mar 2018	Feb 2018	Jan 2018	Dec 2017	Nov 2017	Oct 2017	Sept 2017	Aug 2017	Jul 2017
Momentum Enhanced Diversified Growth Fund of Funds (E)	-	21.230	-	-	-	-	-	-	-	-	-	-
Momentum Enhanced Diversified Growth Fund of Funds (G)	0.881	23.822	-	-	-	-	-	-	-	-	-	-
Momentum Enhanced Growth Fund of Funds (A)	0.903	-	-	-	-	-	-	0.737	-	-	-	-
Momentum Enhanced Growth Fund of Funds (B)	1.586	-	-	-	-	-	0.036	1.284	-	-	-	-
Momentum Enhanced Growth Fund of Funds (B2)	0.286	-	-	-	-	-	-	0.239	-	-	-	-
Momentum Enhanced Growth Fund of Funds (B3)	1.408	-	-	-	-	-	0.004	1.143	-	-	-	-
Momentum Enhanced Growth Fund of Funds (B4)	1.078	-	-	-	-	-	-	0.884	-	-	-	-
Momentum Enhanced Growth Fund of Funds (B5)	1.290	-	-	-	-	-	-	1.048	-	-	-	-
Momentum Enhanced Growth Fund of Funds (C)	1.170	-	-	-	-	-	-	0.952	-	-	-	-
Momentum Enhanced Growth Fund of Funds (E)	0.775	-	-	-	-	-	-	-	-	-	-	-
Momentum Enhanced Growth Fund of Funds (G)	0.775	-	-	-	-	-	0.903	-	-	-	-	-
Momentum Enhanced Growth Plus Fund of Funds (A)	-	36.122	-	-	-	-	23.271	-	-	-	-	-
Momentum Enhanced Growth Plus Fund of Funds (B1)	-	38.740	-	-	-	-	27.005	-	-	-	-	-
Momentum Enhanced Growth Plus Fund of Funds (B2)	-	43.972	-	-	-	-	34.506	-	-	-	-	-
Momentum Enhanced Growth Plus Fund of Funds (B3)	-	39.617	-	-	-	-	28.259	-	-	-	-	-
Momentum Enhanced Growth Plus Fund of Funds (B5)	0.395	56.196	-	-	-	-	52.032	-	-	-	-	-
Momentum Enhanced Growth Plus Fund of Funds (B6)	-	18.020	-	-	-	-	2.947	-	-	-	-	-
Momentum Enhanced Growth Plus Fund of Funds (B7)	-	41.357	-	-	-	-	30.755	-	-	-	-	-
Momentum Enhanced Growth Plus Fund of Funds (E)	-	25.413	-	-	-	-	-	-	-	-	-	-
Momentum Enhanced Growth Plus Fund of Funds (G)	-	26.107	-	-	-	-	-	-	-	-	-	-
Momentum Enhanced Stable Growth Fund of Funds (A)	0.736	-	-	0.799	-	-	-	-	0.919	0.210	-	-
Momentum Enhanced Stable Growth Fund of Funds (B)	1.083	-	-	1.139	-	-	0.222	-	0.971	0.732	-	-
Momentum Enhanced Stable Growth Fund of Funds (B2)	0.420	-	-	0.489	-	-	-	-	0.510	-	-	-
Momentum Enhanced Stable Growth Fund of Funds (B3)	0.826	-	-	0.887	-	-	-	-	0.932	0.373	-	-
Momentum Enhanced Stable Growth Fund of Funds (B4)	0.932	-	-	0.991	-	-	0.075	-	0.949	0.565	-	-
Momentum Enhanced Stable Growth Fund of Funds (C)	0.872	-	-	0.932	-	-	0.047	-	0.939	0.455	-	-
Momentum Enhanced Stable Growth Fund of Funds (E)	1.049	-	-	0.031	-	-	-	-	-	-	-	-
Momentum Enhanced Stable Growth Fund of Funds (G)	1.054	-	-	0.055	-	-	-	-	-	-	-	-

Income distributions (cents per unit)

for the year ended 30 June 2018

Portfolio name	Jun 2018	May 2018	Apr 2018	Mar 2018	Feb 2018	Jan 2018	Dec 2017	Nov 2017	Oct 2017	Sept 2017	Aug 2017	Jul 2017
Momentum Enhanced Yield Fund (A)	0.551	0.597	0.637	0.566	0.546	0.644	0.561	0.587	0.619	0.556	0.595	0.610
Momentum Enhanced Yield Fund (B1)	0.543	0.588	0.628	0.558	0.538	0.636	0.553	0.579	0.609	0.548	0.586	0.603
Momentum Enhanced Yield Fund (B2)	0.576	0.623	0.664	0.590	0.569	0.672	0.585	0.609	0.644	0.580	0.620	0.635
Momentum Enhanced Yield Fund (B3)	0.551	0.597	0.637	0.566	0.546	0.645	0.561	0.591	0.615	0.556	0.594	0.642
Momentum Enhanced Yield Fund (B4)	0.577	0.623	0.663	0.590	0.570	0.672	0.586	0.612	0.646	0.581	0.621	0.637
Momentum Enhanced Yield Fund (B5)	0.559	0.605	0.646	0.573	0.553	0.654	0.569	0.595	0.627	0.564	0.604	0.618
Momentum Enhanced Yield Fund (B6)	0.592	0.640	0.682	0.606	0.585	0.690	0.601	0.628	0.663	0.599	0.638	0.654
Momentum Enhanced Yield Fund (B7)	0.571	0.618	0.659	0.585	0.565	0.667	0.582	0.607	0.641	0.576	0.616	0.632
Momentum Enhanced Yield Fund (B8)	0.499	0.540	0.578	0.513	0.495	0.585	0.509	0.532	0.560	0.504	0.539	0.490
Momentum Enhanced Yield Fund (E)	0.571	0.601	0.660	0.586	0.565	0.543	-	-	-	-	-	-
Momentum Equity Fund (A)	-	-	-	-	-	-	-	-	-	27.248	-	-
Momentum Equity Fund (B1)	-	-	-	-	-	-	-	-	-	16.298	-	-
Momentum Equity Fund (B2)	-	-	-	-	-	-	-	-	-	22.090	-	-
Momentum Equity Fund (B3)	-	-	-	-	-	-	-	-	-	29.263	-	-
Momentum Equity Fund (B4)	-	-	-	-	-	-	-	-	-	39.760	-	-
Momentum Equity Fund (B5)	-	-	-	-	-	-	-	-	-	24.801	-	-
Momentum Equity Fund (B7)	-	-	-	-	-	-	-	-	-	27.367	-	-
Momentum Equity Fund (B8)	-	-	-	-	-	-	-	-	-	29.937	-	-
Momentum Equity Fund (B9)	-	-	-	-	-	-	-	-	-	40.254	-	-
Momentum Equity Fund (B10)	-	-	-	-	-	-	-	-	-	40.275	-	-
Momentum Equity Fund (B11)	-	-	-	-	-	-	-	-	-	40.277	-	-
Momentum Equity Fund (C1)	-	-	-	-	-	-	-	-	-	37.072	-	-
Momentum Equity Fund (R)	-	-	-	-	-	-	-	-	-	29.936	-	-
Momentum Factor Equity Fund of Funds (A)	-	-	-	-	-	-	-	-	-	0.532	-	-
Momentum Factor Equity Fund of Funds (B1)	-	-	-	-	-	-	-	-	-	0.700	-	-
Momentum Factor Equity Fund of Funds (B2)	-	-	-	-	-	-	-	-	-	0.775	-	-
Momentum Factor Equity Fund of Funds (B3)	-	-	-	-	-	-	-	-	-	0.722	-	-
Momentum Factor Equity Fund of Funds (B5)	-	-	-	-	-	-	-	-	-	1.365	-	-
Momentum Financials Fund (A)	9.080	-	-	-	-	-	9.968	-	-	-	-	-
Momentum Financials Fund (B1)	5.049	-	-	-	-	-	6.447	-	-	-	-	-
Momentum Financials Fund (B2)	9.079	-	-	-	-	-	9.968	-	-	-	-	-
Momentum Financials Fund (B3)	10.000	-	-	-	-	-	10.765	-	-	-	-	-
Momentum Financials Fund (B4)	13.709	-	-	-	-	-	13.990	-	-	-	-	-
Momentum Flexible Fund (A)	-	4.483	-	-	-	-	8.119	-	-	-	-	-
Momentum Flexible Fund (B1)	-	2.206	-	-	-	-	3.801	-	-	-	-	-
Momentum Flexible Fund (B3)	-	4.772	-	-	-	-	9.256	-	-	-	-	-
Momentum Flexible Fund (B4)	-	7.381	-	-	-	-	12.941	-	-	-	-	-
Momentum Flexible Fund (B5)	-	5.082	-	-	-	-	9.318	-	-	-	-	-
Momentum Flexible Fund (B7)	-	5.174	-	-	-	-	8.126	-	-	-	-	-
Momentum Flexible Fund (B8)	-	7.933	-	-	-	-	12.162	-	-	-	-	-
Momentum Flexible Fund (C1)	-	5.946	-	-	-	-	9.252	-	-	-	-	-
Momentum Income Plus Fund (A)	2.491	-	-	2.460	-	-	2.334	-	-	2.376	-	-
Momentum Income Plus Fund (B1)	2.329	-	-	2.302	-	-	2.173	-	-	2.220	-	-

Income distributions (cents per unit)

for the year ended 30 June 2018

Portfolio name	Jun 2018	May 2018	Apr 2018	Mar 2018	Feb 2018	Jan 2018	Dec 2017	Nov 2017	Oct 2017	Sept 2017	Aug 2017	Jul 2017
Momentum Income Plus Fund (B3)	2.817	-	-	2.772	-	-	2.652	-	-	2.697	-	-
Momentum Income Plus Fund (B4)	2.133	-	-	2.116	-	-	1.983	-	-	2.030	-	-
Momentum Income Plus Fund (B5)	2.542	-	-	2.506	-	-	2.380	-	-	2.435	-	-
Momentum Income Plus Fund (B6)	2.576	-	-	2.537	-	-	2.411	-	-	2.458	-	-
Momentum Income Plus Fund (B8)	2.556	-	-	2.521	-	-	2.397	-	-	2.444	-	-
Momentum Income Plus Fund (C1)	2.621	-	-	2.587	-	-	2.458	-	-	2.504	-	-
Momentum Industrial Fund (A)	1.736	-	-	-	-	-	0.700	-	-	-	-	-
Momentum Industrial Fund (B1)	3.344	-	-	-	-	-	2.406	-	-	-	-	-
Momentum Industrial Fund (B2)	11.644	-	-	-	-	-	10.961	-	-	-	-	-
Momentum Inflation Linked Bond Fund (A)	1.746	-	-	-	-	-	1.887	-	-	-	-	-
Momentum Inflation Linked Bond Fund (B1)	2.662	-	-	-	-	-	2.788	-	-	-	-	-
Momentum Inflation Linked Bond Fund (B2)	1.967	-	-	-	-	-	2.201	-	-	-	-	-
Momentum Inflation Linked Bond Fund (B3)	2.478	-	-	-	-	-	2.604	-	-	-	-	-
Momentum Inflation Linked Bond Fund (E)	2.442	-	-	-	-	-	-	-	-	-	-	-
Momentum International Balanced Feeder Fund(A)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum International Balanced Feeder Fund (B1)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum International Balanced Feeder Fund (B2)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum International Balanced Feeder Fund (B3)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum International Balanced Feeder Fund (B4)	0.084	-	-	-	-	-	0.017	-	-	-	-	-
Momentum International Balanced Feeder Fund (B5)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum International Balanced Feeder Fund (B7)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum International Balanced Feeder Fund (C1)	0.084	-	-	-	-	-	-	-	-	-	-	-
Momentum International Balanced Feeder Fund (M1)	-	-	-	-	-	-	0.013	-	-	-	-	-
Momentum International Conservative Feeder Funds (A)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum International Conservative Feeder Funds (B1)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum International Conservative Feeder Funds (B2)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum International Conservative Feeder Funds (B3)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum International Conservative Feeder Funds (B4)	0.293	-	-	-	-	-	0.408	-	-	-	-	-
Momentum International Conservative Feeder Funds (C1)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum International Conservative Feeder Funds (M1)	0.292	-	-	-	-	-	0.410	-	-	-	-	-
Momentum International Equity Feeder Fund (B2)	0.140	-	-	-	-	-	0.163	-	-	-	-	-
Momentum International Equity Feeder Fund (M1)	0.136	-	-	-	-	-	0.157	-	-	-	-	-

Income distributions (cents per unit)

for the year ended 30 June 2018

Portfolio name	Jun 2018	May 2018	Apr 2018	Mar 2018	Feb 2018	Jan 2018	Dec 2017	Nov 2017	Oct 2017	Sept 2017	Aug 2017	Jul 2017
Momentum International Income Fund (A)	0.652	-	-	0.200	-	-	0.368	-	-	0.323	-	-
Momentum International Income Fund (B1)	0.068	-	-	-	-	-	-	-	-	-	-	-
Momentum International Income Fund (B2)	0.556	-	-	0.115	-	-	-	-	-	-	-	-
Momentum International Income Fund (B3)	0.571	-	-	0.127	-	-	-	-	-	-	-	-
Momentum International Income Fund (B4)	0.923	-	-	0.456	-	-	0.657	-	-	0.877	-	-
Momentum International Income Fund (B5)	0.253	-	-	-	-	-	-	-	-	-	-	-
Momentum International Income Fund (B6)	0.460	-	-	0.028	-	-	-	-	-	-	-	-
Momentum International Income Fund (B7)	0.777	-	-	0.319	-	-	0.504	-	-	0.731	-	-
Momentum International Income Fund (C1)	0.777	-	-	0.320	-	-	0.505	-	-	0.729	-	-
Momentum Maximum Income Fund (A)	-	-	-	-	-	-	-	0.313	0.705	0.623	0.677	0.692
Momentum Maximum Income Fund (B1)	-	-	-	-	-	-	-	0.247	0.581	0.509	0.556	0.573
Momentum Maximum Income Fund (B2)	-	-	-	-	-	-	-	0.296	0.673	0.593	0.645	0.662
Momentum Maximum Income Fund (B3)	-	-	-	-	-	-	-	0.278	0.640	0.564	0.614	0.630
Momentum Maximum Income Fund (B4)	-	-	-	-	-	-	-	0.353	0.782	0.684	0.750	0.767
Momentum Maximum Income Fund (B5)	-	-	-	-	-	-	-	0.313	0.705	0.623	0.677	0.693
Momentum Maximum Income Fund (B7)	-	-	-	-	-	-	-	0.307	0.787	0.613	0.666	0.684
Momentum Maximum Income Fund (B8)	-	-	-	-	-	-	-	0.356	0.695	0.697	0.756	0.773
Momentum Maximum Income Fund (B9)	-	-	-	-	-	-	-	0.302	0.686	0.606	0.658	0.674
Momentum Maximum Income Fund (B10)	-	-	-	-	-	-	-	0.356	0.787	0.697	0.755	0.772
Momentum Maximum Income Fund (C1)	-	-	-	-	-	-	-	0.336	0.750	0.662	0.717	0.735
Momentum Mid and Small Cap Index Fund (A)	0.911	-	-	1.358	-	-	0.792	-	-	-	-	-
Momentum Mid and Small Cap Index Fund (B)	0.965	-	-	1.442	-	-	0.894	-	-	-	-	-
Momentum Mid and Small Cap Index Fund (B1)	1.036	-	-	1.517	-	-	1.004	-	-	-	-	-
Momentum Mid and Small Cap Index Fund (C)	1.009	-	-	1.487	-	-	0.959	-	-	-	-	-
Momentum Mid and Small Cap Index Fund (E)	0.964	-	-	1.390	-	-	-	-	-	-	-	-
Momentum Mid and Small Cap Index Fund (G)	0.964	-	-	1.390	-	-	-	-	-	-	-	-
Momentum MoM Active Bond Fund (B1)	3.800	-	-	3.429	-	-	3.580	-	-	3.659	-	-
Momentum MoM Active Bond Fund (B2)	3.805	-	-	3.427	-	-	3.575	-	-	3.481	-	-
Momentum MoM Emerging Manager Growth Fund (B1)	4.595	-	-	-	-	-	3.726	-	-	-	-	-
Momentum MoM Emerging Manager Growth Fund (F1)	4.204	-	-	-	-	-	3.360	-	-	-	-	-
Momentum MoM Emerging Manager Growth Ringfenced Fund (A)	-	-	-	-	-	-	3.768	-	-	-	-	-
Momentum MoM Focused Equity Fund (B1)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum MoM Focused Equity Fund (B4)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum MoM High Growth Fund (B1)	4.742	-	-	-	-	-	3.428	-	-	-	-	-
Momentum MoM High Growth Fund (B4)	3.514	-	-	-	-	-	0.887	-	-	-	-	-
Momentum MoM High Growth Fund (F1)	4.053	-	-	-	-	-	2.783	-	-	-	-	-
Momentum MoM Macro Growth Fund (B1)	3.262	-	-	-	-	-	2.574	-	-	-	-	-
Momentum MoM Macro Value Fund (B1)	2.974	-	-	-	-	-	3.754	-	-	-	-	-

Income distributions (cents per unit)

for the year ended 30 June 2018

Portfolio name	Jun 2018	May 2018	Apr 2018	Mar 2018	Feb 2018	Jan 2018	Dec 2017	Nov 2017	Oct 2017	Sept 2017	Aug 2017	Jul 2017
Momentum MoM Managed Bond Fund (B1)	3.244	-	-	3.163	-	-	3.182	-	-	3.188	-	-
Momentum MoM Money Market Fund (B1)	0.608	0.668	0.648	0.667	0.612	0.704	0.653	0.626	0.660	0.619	0.664	0.683
Momentum MoM Money Market Fund (B4)	0.545	0.447	118.573	0.659	0.603	0.646	0.651	0.625	0.640	0.559	0.662	0.697
Momentum MoM Opportunistic Equity Fund (A)	1.705	-	-	-	-	-	1.811	-	-	-	-	-
Momentum MoM Opportunistic Equity Fund (B)	1.681	-	-	-	-	-	1.753	-	-	-	-	-
Momentum MoM Opportunistic Equity Fund (C)	1.643	-	-	-	-	-	1.682	-	-	-	-	-
Momentum MoM Opportunistic Equity Fund (D)	1.939	-	-	-	-	-	2.107	-	-	-	-	-
Momentum MoM Opportunistic Equity Fund (E)	1.695	-	-	-	-	-	-	-	-	-	-	-
Momentum MoM Property Equity Fund (B1)	7.327	-	-	-	-	-	6.354	-	-	-	-	-
Momentum MoM Property Equity Fund (B4)	6.496	-	-	-	-	-	5.476	-	-	-	-	-
Momentum MoM Property Equity Fund (F1)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum MoM Real Return Fund (A)	7.306	-	-	-	-	-	7.677	-	-	-	-	-
Momentum MoM Real Return Fund (B1)	7.836	-	-	-	-	-	7.137	-	-	-	-	-
Momentum MoM Real Return Fund (F1)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum MoM Real Return Ring-fenced Fund (A)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum MoM Specialist Equity Fund (A)	2.381	-	-	-	-	-	1.533	-	-	-	-	-
Momentum MoM Specialist Equity Fund (E)	2.269	-	-	-	-	-	-	-	-	-	-	-
Momentum MoM Specialist Equity Fund (F1)	2.127	-	-	-	-	-	0.763	-	-	-	-	-
Momentum MoM Ultra Long Term Value Fund (B1)	6.042	-	-	-	-	-	3.640	-	-	-	-	-
Momentum MoM Ultra Long Term Value Fund (B4)	4.980	-	-	-	-	-	2.810	-	-	-	-	-
Momentum MoM Ultra Long Term Value Fund (F1)	5.338	-	-	-	-	-	2.980	-	-	-	-	-
Momentum Money Market Fund Class A	0.582	0.609	0.603	0.632	0.557	0.610	0.608	0.586	0.605	0.613	0.637	0.638
Momentum Money Market Fund Class B3	0.592	0.626	0.613	0.633	2.612	0.616	0.599	0.601	0.608	0.593	0.602	0.563
Momentum Money Market Fund Class B4	0.535	0.574	0.558	0.590	0.773	0.581	0.570	0.474	0.566	0.558	0.591	0.596
Momentum Money Market Fund Class B5	0.692	0.675	0.721	0.694	0.621	0.708	0.660	0.641	0.704	0.627	0.724	0.665
Momentum Money Market Fund Class B6	0.743	0.775	0.684	0.833	0.602	0.708	0.859	0.527	0.870	0.649	0.631	0.659
Momentum Money Market Fund Class B7	0.584	0.612	0.608	0.620	0.612	0.664	0.613	0.580	0.622	0.620	0.651	0.660
Momentum Money Market Fund Class B8	0.587	0.621	0.608	0.628	0.568	0.624	0.618	0.597	0.620	0.616	0.641	0.647
Momentum Money Market Fund Class B9	0.594	0.616	0.624	0.635	0.589	0.640	0.629	0.643	0.607	0.650	0.698	0.658
Momentum Money Market Fund Class B10	0.622	0.624	0.825	1.098	0.601	0.658	0.652	0.653	0.620	0.693	0.629	0.652
Momentum Money Market Fund Class B11	0.611	0.646	0.633	0.653	0.591	0.587	-	-	-	-	-	-
Momentum Money Market Fund Class B12	0.597	0.632	0.619	0.639	0.578	0.573	-	-	-	-	-	-
Momentum Optimal Yield Fund (A)	2.054	-	-	-	-	-	2.874	-	-	-	-	-
Momentum Optimal Yield Fund (B2)	0.562	-	-	-	-	-	1.313	-	-	-	-	-
Momentum Optimal Yield Fund (B3)	1.378	-	-	-	-	-	2.167	-	-	-	-	-
Momentum Optimal Yield Fund (B4)	1.635	-	-	-	-	-	2.188	-	-	-	-	-
Momentum Optimal Yield Fund (B5)	2.721	-	-	-	-	-	3.324	-	-	-	-	-
Momentum Optimal Yield Fund (B10)	2.829	-	-	-	-	-	3.718	-	-	-	-	-

Income distributions (cents per unit)

for the year ended 30 June 2018

Portfolio name	Jun 2018	May 2018	Apr 2018	Mar 2018	Feb 2018	Jan 2018	Dec 2017	Nov 2017	Oct 2017	Sept 2017	Aug 2017	Jul 2017
Momentum Optimal Yield Fund (B11)	1.860	-	-	-	-	-	2.672	-	-	-	-	-
Momentum Optimal Yield Fund (B12)	2.780	-	-	-	-	-	3.635	-	-	-	-	-
Momentum Optimal Yield Fund (C1)	2.346	-	-	-	-	-	3.178	-	-	-	-	-
Momentum Positive Return Fund (A)	-	-	-	-	-	-	-	-	1.874	-	-	-
Momentum Positive Return Fund (B1)	-	-	-	-	-	-	-	-	2.295	-	-	-
Momentum Real Growth Core Equity Fund (A)	1.057	-	-	1.055	-	-	0.726	-	-	1.397	-	-
Momentum Real Growth Core Equity Fund (B)	1.216	-	-	1.266	-	-	0.626	-	-	1.543	-	-
Momentum Real Growth Core Equity Fund (B2)	1.190	-	-	1.241	-	-	0.604	-	-	1.547	-	-
Momentum Real Growth Core Equity Fund (C)	1.104	-	-	1.153	-	-	0.521	-	-	1.289	-	-
Momentum Real Growth Core Equity Fund (E)	1.107	-	-	1.128	-	-	-	-	-	-	-	-
Momentum Real Growth Core Equity Fund (G)	1.107	-	-	1.128	-	-	-	-	-	-	-	-
Momentum Real Growth Equity Fund (A)	2.391	-	-	-	-	-	-	-	-	1.346	-	-
Momentum Real Growth Equity Fund (B2)	2.841	-	-	-	-	-	0.128	-	-	1.539	-	-
Momentum Real Growth Equity Fund (B3)	4.537	-	-	-	-	-	0.952	-	-	2.274	-	-
Momentum Real Growth Equity Fund (B4)	1.377	-	-	-	-	-	-	-	-	0.913	-	-
Momentum Real Growth Equity Fund (B5)	2.754	-	-	-	-	-	0.085	-	-	1.505	-	-
Momentum Real Growth Equity Fund (B7)	3.333	-	-	-	-	-	0.363	-	-	1.750	-	-
Momentum Real Growth Equity Fund (B8)	3.598	-	-	-	-	-	0.128	-	-	-	-	-
Momentum Real Growth Equity Fund (B10)	3.697	-	-	-	-	-	0.534	-	-	1.927	-	-
Momentum Real Growth Equity Fund (B11)	2.308	-	-	-	-	-	-	-	-	1.343	-	-
Momentum Real Growth Equity Fund (C1)	3.334	-	-	-	-	-	0.362	-	-	1.749	-	-
Momentum Real Growth Property Fund (A)	3.556	-	-	7.253	-	-	2.412	-	-	6.302	-	-
Momentum Real Growth Property Fund (B1)	2.635	-	-	6.277	-	-	1.331	-	-	5.248	-	-
Momentum Real Growth Property Fund (B2)	3.285	-	-	6.966	-	-	2.094	-	-	5.993	-	-
Momentum Real Growth Property Fund (B3)	3.719	-	-	7.426	-	-	2.604	-	-	6.489	-	-
Momentum Real Growth Property Fund (B4)	4.915	-	-	8.696	-	-	4.006	-	-	7.855	-	-
Momentum Real Growth Property Fund (B6)	2.957	-	-	6.666	-	-	1.657	-	-	5.684	-	-
Momentum Real Growth Property Fund (B7)	3.827	-	-	7.541	-	-	2.730	-	-	6.613	-	-
Momentum Real Growth Property Fund (B8)	4.914	-	-	8.695	-	-	4.005	-	-	7.855	-	-
Momentum Real Growth Property Fund (B10)	4.925	-	-	8.705	-	-	3.799	-	-	7.559	-	-
Momentum Real Growth Property Fund (C1)	3.995	-	-	7.721	-	-	2.924	-	-	6.805	-	-
Momentum Real Growth Property Index Fund (A)	1.117	-	-	2.056	-	1.038	-	-	-	2.173	-	-
Momentum Real Growth Property Index Fund (B)	1.154	-	-	2.098	-	1.083	-	-	-	2.218	-	-
Momentum Real Growth Property Index Fund (B1)	1.223	-	-	2.172	-	1.162	-	-	-	2.295	-	-
Momentum Real Growth Property Index Fund (C)	1.183	-	-	2.130	-	1.116	-	-	-	2.248	-	-
Momentum Real Growth Property Index Fund (E)	0.966	-	-	2.124	-	-	-	-	-	-	-	-
Momentum Real Growth Property Index Fund (G)	1.168	-	-	2.124	-	-	-	-	-	-	-	-
Momentum Resources Fund (A)	16.264	-	-	-	-	-	12.932	-	-	-	-	-
Momentum Resources Fund (B1)	31.606	-	-	-	-	-	27.334	-	-	-	-	-

Income distributions (cents per unit)

for the year ended 30 June 2018

Portfolio name	Jun 2018	May 2018	Apr 2018	Mar 2018	Feb 2018	Jan 2018	Dec 2017	Nov 2017	Oct 2017	Sept 2017	Aug 2017	Jul 2017
Momentum SA Defensive Growth Fund (A)	1.316	-	-	1.169	-	-	1.196	-	-	1.302	-	-
Momentum SA Defensive Growth Fund (B)	1.644	-	-	1.493	-	-	1.518	-	-	1.619	-	-
Momentum SA Defensive Growth Fund (B1)	1.719	-	-	1.566	-	-	1.593	-	-	1.692	-	-
Momentum SA Defensive Growth Fund (C)	1.531	-	-	1.389	-	-	1.416	-	-	1.517	-	-
Momentum SA Defensive Growth Fund (E)	1.514	-	-	1.015	-	-	-	-	-	-	-	-
Momentum SA Flexible Fixed Interest Fund (A)	1.994	-	-	1.931	-	-	1.908	-	-	1.999	-	-
Momentum SA Flexible Fixed Interest Fund (B)	2.192	-	-	2.124	-	-	2.091	-	-	2.189	-	-
Momentum SA Flexible Fixed Interest Fund (B1)	2.297	-	-	2.228	-	-	2.196	-	-	2.276	-	-
Momentum SA Flexible Fixed Interest Fund (C)	2.112	-	-	2.035	-	-	2.023	-	-	2.117	-	-
Momentum SA Flexible Fixed Interest Fund (E)	2.172	-	-	1.968	-	-	-	-	-	-	-	-
Momentum SA Real Growth Property Fund (A)	0.885	-	-	1.780	-	-	0.594	-	-	1.586	-	0.474
Momentum SA Real Growth Property Fund (B)	1.156	-	-	2.066	-	-	0.912	-	-	1.902	-	0.879
Momentum SA Real Growth Property Fund (B1)	1.223	-	-	2.138	-	-	0.992	-	-	1.980	-	0.981
Momentum SA Real Growth Property Fund (C)	0.995	-	-	1.894	-	-	0.723	-	-	1.718	-	0.637
Momentum SA Real Growth Property Fund (E)	1.128	-	-	2.048	-	-	-	-	-	-	-	-
Momentum Small/Mid-Cap Fund (A)	12.535	-	-	-	-	-	3.691	-	-	-	-	-
Momentum Small/Mid-Cap Fund (B1)	6.067	-	-	-	-	-	-	-	-	-	-	-
Momentum Small/Mid-Cap Fund (B2)	12.038	-	-	-	-	-	4.437	-	-	-	-	-
Momentum Small/Mid-Cap Fund (B3)	15.468	-	-	-	-	-	7.572	-	-	-	-	-
Momentum Small/Mid-Cap Fund (B4)	24.093	-	-	-	-	-	15.434	-	-	-	-	-
Momentum Small/Mid-Cap Fund (C1)	16.215	-	-	-	-	-	6.972	-	-	-	-	-
Momentum SWIX Index Fund (A)	-	-	-	-	-	-	0.356	-	-	0.894	-	-
Momentum SWIX Index Fund (B)	-	-	-	-	-	-	0.401	-	-	0.934	-	-
Momentum SWIX Index Fund (B2)	-	-	-	-	-	-	0.450	-	-	0.963	-	-
Momentum SWIX Index Fund (C)	-	-	-	-	-	-	0.528	-	-	1.008	-	-
Momentum Target Cautious Growth Fund of Funds (A)	1.012	-	-	1.175	-	-	1.421	-	-	-	-	-
Momentum Target Cautious Growth Fund of Funds (B)	1.192	-	-	1.355	-	-	1.886	-	-	0.042	-	-
Momentum Target Cautious Growth Fund of Funds (B2)	1.042	-	-	1.205	-	-	1.511	-	-	-	-	-
Momentum Target Cautious Growth Fund of Funds (C)	1.087	-	-	1.250	-	-	1.639	-	-	-	-	-
Momentum Target Cautious Growth Fund of Funds (E)	1.167	-	-	0.143	-	-	-	-	-	-	-	-
Momentum Target Cautious Growth Fund of Funds (G)	1.171	-	-	0.168	-	-	-	-	-	-	-	-
Momentum Target Diversified Growth Fund of Funds (A)	0.819	-	-	0.666	-	-	0.833	-	-	0.040	-	-
Momentum Target Diversified Growth Fund of Funds (B)	1.008	-	-	0.851	-	-	1.015	-	-	0.367	-	-
Momentum Target Diversified Growth Fund of Funds (B2)	0.856	-	-	0.700	-	-	0.863	-	-	0.098	-	-

Income distributions (cents per unit)

for the year ended 30 June 2018

Portfolio name	Jun 2018	May 2018	Apr 2018	Mar 2018	Feb 2018	Jan 2018	Dec 2017	Nov 2017	Oct 2017	Sept 2017	Aug 2017	Jul 2017
Momentum Target Diversified Growth Fund of Funds (C)	0.901	-	-	0.745	-	-	0.909	-	-	0.177	-	-
Momentum Target Diversified Growth Fund of Funds (E)	0.938	-	-	0.007	-	-	-	-	-	-	-	-
Momentum Target Diversified Growth Fund of Funds (G)	0.958	-	-	0.032	-	-	-	-	-	-	-	-
Momentum Target Growth Fund of Funds (A)	1.468	-	-	-	-	-	1.207	-	-	-	-	-
Momentum Target Growth Fund of Funds (B)	1.839	-	-	-	-	-	1.578	-	-	-	-	-
Momentum Target Growth Fund of Funds (B2)	1.530	-	-	-	-	-	1.280	-	-	-	-	-
Momentum Target Growth Fund of Funds (C)	1.624	-	-	-	-	-	1.369	-	-	-	-	-
Momentum Target Growth Fund of Funds (E)	1.047	-	-	-	-	-	-	-	-	-	-	-
Momentum Target Growth Fund of Funds (G)	1.106	-	-	-	-	-	-	-	-	-	-	-
Momentum Target Growth Plus Fund of Funds (A)	1.230	-	-	-	-	-	0.733	-	-	-	-	-
Momentum Target Growth Plus Fund of Funds (B)	1.600	-	-	-	-	-	1.245	-	-	-	-	-
Momentum Target Growth Plus Fund of Funds (B2)	1.291	-	-	-	-	-	0.822	-	-	-	-	-
Momentum Target Growth Plus Fund of Funds (C)	1.380	-	-	-	-	-	0.803	-	-	-	-	-
Momentum Target Growth Plus Fund of Funds (E)	0.787	-	-	-	-	-	-	-	-	-	-	-
Momentum Target Growth Plus Fund of Funds (G)	0.854	-	-	-	-	-	-	-	-	-	-	-
Momentum Target Stable Growth Fund of Funds (A)	1.020	-	-	0.986	-	-	1.246	-	-	0.525	-	-
Momentum Target Stable Growth Fund of Funds (B)	1.160	-	-	1.168	-	-	1.425	-	-	0.699	-	-
Momentum Target Stable Growth Fund of Funds (B2)	1.007	-	-	1.019	-	-	1.275	-	-	0.555	-	-
Momentum Target Stable Growth Fund of Funds (C)	1.053	-	-	1.063	-	-	1.320	-	-	0.597	-	-
Momentum Target Stable Growth Fund of Funds (E)	1.077	-	-	0.102	-	-	-	-	-	-	-	-
Momentum Target Stable Growth Fund of Funds (G)	1.103	-	-	0.135	-	-	-	-	-	-	-	-
Momentum Top 40 Index Fund (A)	3.788	-	-	5.034	-	-	1.154	-	-	7.768	-	-
Momentum Top 40 Index Fund (B1)	1.072	-	-	2.318	-	-	-	-	-	4.252	-	-
Momentum Top 40 Index Fund (B2)	2.278	-	-	3.526	-	-	-	-	-	6.334	-	-
Momentum Top 40 Index Fund (B3)	4.296	-	-	5.538	-	-	1.664	-	-	8.247	-	-
Momentum Top 40 Index Fund (B5)	4.802	-	-	6.043	-	-	2.178	-	-	8.730	-	-
Momentum Trending Equity Fund (A)	0.834	-	-	1.667	-	-	0.342	-	-	1.703	-	-
Momentum Trending Equity Fund (B)	0.977	-	-	1.820	-	-	0.393	-	-	1.839	-	-
Momentum Trending Equity Fund (B1)	0.882	-	-	1.716	-	-	0.489	-	-	1.750	-	-
Momentum Trending Equity Fund (C)	0.954	-	-	1.792	-	-	0.462	-	-	1.815	-	-
Momentum Trending Equity Fund (E)	0.868	-	-	1.702	-	-	-	-	-	-	-	-

Income distributions (cents per unit)

for the year ended 30 June 2018

Portfolio name	Jun 2018	May 2018	Apr 2018	Mar 2018	Feb 2018	Jan 2018	Dec 2017	Nov 2017	Oct 2017	Sept 2017	Aug 2017	Jul 2017
Momentum Trending Equity Fund (G)	0.884	-	-	1.719	-	-	-	-	-	-	-	-
Momentum Value Equity Fund (A)	1.408	-	-	1.091	-	-	0.573	-	-	1.925	-	-
Momentum Value Equity Fund (B)	1.456	-	-	1.141	-	-	0.622	-	-	1.970	-	-
Momentum Value Equity Fund (B1)	1.559	-	-	1.245	-	-	0.714	-	-	2.059	-	-
Momentum Value Equity Fund (C)	1.527	-	-	1.213	-	-	0.688	-	-	2.028	-	-
Momentum Value Equity Fund (E)	1.444	-	-	1.077	-	-	-	-	-	-	-	-
Momentum Value Equity Fund (G)	1.461	-	-	1.094	-	-	-	-	-	-	-	-
Momentum Value Fund (A)	-	-	-	-	-	-	-	-	-	3.961	-	-
Momentum Value Fund (B1)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum Value Fund (B2)	-	-	-	-	-	-	-	-	-	4.381	-	-
Momentum Value Fund (B4)	-	-	-	-	-	-	-	-	-	5.390	-	-
Momentum Value Fund (B6)	-	-	-	-	-	-	-	-	-	7.401	-	-
Momentum Value Fund (C1)	-	-	-	-	-	-	-	-	-	4.693	-	-

Portfolio details and fees

for the year ended 30 June 2018

Portfolio name	ASISA Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Bond Fund (A)	South African - Interest Bearing - Variable Term	Sunday, 01 January 1995	Quarterly	0.8625	No	Beassa ALBI TR ZAR				
Momentum Bond Fund (B1)	South African - Interest Bearing - Variable Term	Monday, 03 January 2005	Quarterly	2.415	No	Beassa ALBI TR ZAR				
Momentum Bond Fund (B10)	South African - Interest Bearing - Variable Term	Monday, 03 July 2017	Quarterly	0.23	No	Beassa ALBI TR ZAR				
Momentum Bond Fund (B2)	South African - Interest Bearing - Variable Term	Monday, 03 January 2005	Quarterly	1.4375	No	Beassa ALBI TR ZAR				
Momentum Bond Fund (B3)	South African - Interest Bearing - Variable Term	Monday, 03 January 2005	Quarterly	1.265	No	Beassa ALBI TR ZAR				
Momentum Bond Fund (B4)	South African - Interest Bearing - Variable Term	Monday, 03 January 2005	Quarterly	0	No	Beassa ALBI TR ZAR				
Momentum Bond Fund (B7)	South African - Interest Bearing - Variable Term	Monday, 02 July 2007	Quarterly	0.8625	No	Beassa ALBI TR ZAR				
Momentum Bond Fund (B9)	South African - Interest Bearing - Variable Term	Wednesday, 07 December 2011	Quarterly	0	No	Beassa ALBI TR ZAR				
Momentum Bond Fund (C1)	South African - Interest Bearing - Variable Term	Monday, 02 July 2007	Quarterly	0.575	No	Beassa ALBI TR ZAR				
Momentum Bond Fund (E)	South African - Interest Bearing - Variable Term	Tuesday, 02 January 2018	Quarterly	0.4025	No	Beassa ALBI TR ZAR				
Momentum Bond Fund (G)	South African - Interest Bearing - Variable Term	Tuesday, 02 January 2018	Quarterly	0.4025	No	Beassa ALBI TR ZAR				
Momentum Capped SWIX Index Fund (A)	South African - Equity - General	Monday, 05 February 2018	Quarterly	0.46	No	FTSE/JSE Capped SWIX All Share Index				

Portfolio details and fees

for the year ended 30 June 2018

Portfolio name	ASISA Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Capped SWIX Index Fund (A1)	South African - Equity - General	Monday, 05 February 2018	Quarterly	0.115	No	FTSE/JSE Capped SWIX All Share Index				
Momentum Capped SWIX Index Fund (A2)	South African - Equity - General	Monday, 05 February 2018	Quarterly	0	No	FTSE/JSE Capped SWIX All Share Index				
Momentum Capped SWIX Index Fund (C)	South African - Equity - General	Monday, 05 February 2018	Quarterly	0.2875	No	FTSE/JSE Capped SWIX All Share Index				
Momentum Corporate High Interest Fund (A)	South African - Interest Bearing - Short Term	Tuesday, 12 December 2017	Monthly	0.575	No	SteFi+0.5%				
Momentum Corporate High Interest Fund (A1)	South African - Interest Bearing - Short Term	Tuesday, 12 December 2017	Monthly	0.23	No	SteFi+0.5%				
Momentum Corporate High Interest Fund (A2)	South African - Interest Bearing - Short Term	Tuesday, 12 December 2017	Monthly	0.115	No	SteFi+0.5%				
Momentum Corporate High Interest Fund (A3)	South African - Interest Bearing - Short Term	Tuesday, 12 December 2017	Monthly	0	No	SteFi+0.5%				
Momentum Corporate High Interest Fund (C)	South African - Interest Bearing - Short Term	Tuesday, 12 December 2017	Monthly	0.2875	No	SteFi+0.5%				
Momentum Corporate Money Market Fund (A)	South African - Interest Bearing - Money Market	Tuesday, 12 December 2017	Monthly	0.575	No	SteFi+0.2%				
Momentum Corporate Money Market Fund (A1)	South African - Interest Bearing - Money Market	Tuesday, 12 December 2017	Monthly	0.23	No	SteFi+0.2%				
Momentum Corporate Money Market Fund (A2)	South African - Interest Bearing - Money Market	Tuesday, 12 December 2017	Monthly	0.115	No	SteFi+0.2%				
Momentum Corporate Money Market Fund (A3)	South African - Interest Bearing - Money Market	Tuesday, 12 December 2017	Monthly	0	No	SteFi+0.2%				

Portfolio details and fees

for the year ended 30 June 2018

Portfolio name	ASISA Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Corporate Money Market Fund (C)	South African - Interest Bearing - Money Market	Tuesday, 12 December 2017	Monthly	0.2875	No	SteFi+0.2%				
Momentum Defensive Growth Fund (A)	South African - Multi Asset - Low Equity	Tuesday, 10 October 2017	Quarterly	1.5525	No	CPI + 3% p.a. over a 4 year rolling period				
Momentum Defensive Growth Fund (B)	South African - Multi Asset - Low Equity	Tuesday, 10 October 2017	Quarterly	0.2875	No	CPI + 3% p.a. over a 4 year rolling period				
Momentum Defensive Growth Fund (B1)	South African - Multi Asset - Low Equity	Tuesday, 10 October 2017	Quarterly	0	No	CPI + 3% p.a. over a 4 year rolling period				
Momentum Defensive Growth Fund (C)	South African - Multi Asset - Low Equity	Tuesday, 10 October 2017	Quarterly	1.0925	No	CPI + 3% p.a. over a 4 year rolling period				
Momentum Defensive Growth Fund (E)	South African - Multi Asset - Low Equity	Tuesday, 02 January 2018	Quarterly	0.805	No	CPI + 3% p.a. over a 4 year rolling period				
Momentum Diversified Income Fund (B1)	South African - Multi Asset - Income	Thursday, 01 November 2007	Quarterly	1.15	No	SteFi+1% p.a.				
Momentum Diversified Income Fund (B10)	South African - Multi Asset - Income	Wednesday, 15 February 2012	Quarterly	0	No	SteFi+1% p.a.				
Momentum Diversified Income Fund (B11)	South African - Multi Asset - Income	Monday, 03 October 2016	Quarterly	0.3795	No	SteFi+1% p.a.				
Momentum Diversified Income Fund (B2)	South African - Multi Asset - Income	Thursday, 01 November 2007	Quarterly	1.495	No	SteFi+1% p.a.				
Momentum Diversified Income Fund (B3)	South African - Multi Asset - Income	Thursday, 01 November 2007	Quarterly	0	Yes	SteFi+1% p.a.	0	0	0	No Cap
Momentum Diversified Income Fund (B4)	South African - Multi Asset - Income	Thursday, 01 November 2007	Quarterly	2.415	No	SteFi+1% p.a.				

Portfolio details and fees

for the year ended 30 June 2018

Portfolio name	ASISA Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Diversified Income Fund (B9)	South African - Multi Asset - Income	Wednesday, 15 February 2012	Quarterly	0.6325	No	SteFi+1% p.a.				
Momentum Diversified Income Fund (C1)	South African - Multi Asset - Income	Wednesday, 15 February 2012	Quarterly	0.69	No	SteFi+1% p.a.				
Momentum Enhanced Yield Fund (A)	South African - Interest Bearing - Short Term	Tuesday, 31 August 2004	Monthly	0.575	No	Stefi + 0.5% (Top quartile money market fund - 28/02/2017)				
Momentum Enhanced Yield Fund (B1)	South African - Interest Bearing - Short Term	Monday, 02 November 2009	Monthly	0.69	No	Stefi + 0.5% (Top quartile money market fund - 28/02/2017)				
Momentum Enhanced Yield Fund (B2)	South African - Interest Bearing - Short Term	Monday, 01 August 2011	Monthly	0.23	No	Stefi + 0.5% (Top quartile money market fund - 28/02/2017)				
Momentum Enhanced Yield Fund (B3)	South African - Interest Bearing - Short Term	Monday, 03 October 2011	Monthly	0.575	No	Stefi + 0.5% (Top quartile money market fund - 28/02/2017)				
Momentum Enhanced Yield Fund (B4)	South African - Interest Bearing - Short Term	Friday, 23 March 2012	Monthly	0.23	No	Stefi + 0.5% (Top quartile money market fund - 28/02/2017)				
Momentum Enhanced Yield Fund (B5)	South African - Interest Bearing - Short Term	Wednesday, 01 August 2012	Monthly	0.46	No	Stefi + 0.5% (Top quartile money market fund - 28/02/2017)				
Momentum Enhanced Yield Fund (B6)	South African - Interest Bearing - Short Term	Friday, 02 January 2015	Monthly	0	No	Stefi + 0.5% (Top quartile money market fund - 28/02/2017)				

Portfolio details and fees

for the year ended 30 June 2018

Portfolio name	ASISA Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Enhanced Yield Fund (B7)	South African - Interest Bearing - Short Term	Monday, 02 March 2015	Monthly	0.2875	No	Stefi + 0.5% (Top quartile money market fund - 28/02/2017)				
Momentum Enhanced Yield Fund (B8)	South African - Interest Bearing - Short Term	Monday, 03 July 2017	Monthly	1.3225	No	Stefi + 0.5% (Top quartile money market fund - 28/02/2017)				
Momentum Enhanced Yield Fund (E)	South African - Interest Bearing - Short Term	Tuesday, 02 January 2018	Monthly	0.2875	No	Stefi + 0.5% (Top quartile money market fund - 28/02/2017)				
Momentum Enhanced Cautious Growth Fund of Funds (A)	South African - Multi Asset - Low Equity	Monday, 02 July 2007	Quarterly	1.3225	No	CPI + 2% p.a. over any 3 year rolling period				
Momentum Enhanced Cautious Growth Fund of Funds (B1)	South African - Multi Asset - Low Equity	Friday, 21 October 2011	Quarterly	1.15	No	CPI + 2% p.a. over any 3 year rolling period				
Momentum Enhanced Cautious Growth Fund of Funds (B2)	South African - Multi Asset - Low Equity	Wednesday, 01 February 2012	Quarterly	0.805	No	CPI + 2% p.a. over any 3 year rolling period				
Momentum Enhanced Cautious Growth Fund of Funds (B3)	South African - Multi Asset - Low Equity	Wednesday, 02 May 2012	Quarterly	1.3225	No	CPI + 2% p.a. over any 3 year rolling period				
Momentum Enhanced Cautious Growth Fund of Funds (B4)	South African - Multi Asset - Low Equity	Saturday, 01 December 2012	Quarterly	1.0925	No	CPI + 2% p.a. over any 3 year rolling period				
Momentum Enhanced Cautious Growth Fund of Funds (B6)	South African - Multi Asset - Low Equity	Friday, 02 January 2015	Quarterly	0	No	CPI + 2% p.a. over any 3 year rolling period				
Momentum Enhanced Cautious Growth Fund of Funds (B7)	South African - Multi Asset - Low Equity	Tuesday, 03 January 2017	Quarterly	0.9775	No	CPI + 2% p.a. over any 3 year rolling period				
Momentum Enhanced Cautious Growth Fund of Funds (E)	South African - Multi Asset - Low Equity	Tuesday, 02 January 2018	Quarterly	0.9775	No	CPI + 2% p.a. over any 3 year rolling period				

Portfolio details and fees

for the year ended 30 June 2018

Portfolio name	ASISA Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Enhanced Cautious Growth Fund of Funds (G)	South African - Multi Asset - Low Equity	Tuesday, 02 January 2018	Quarterly	0.805	No	CPI + 2% p.a. over any 3 year rolling period				
Momentum Enhanced Diversified Growth Fund of Funds (A)	South African - Multi Asset - Medium Equity	Monday, 02 July 2007	BiAnnual	1.3225	No	CPI + 4% p.a. over any 5 year rolling period				
Momentum Enhanced Diversified Growth Fund of Funds (B1)	South African - Multi Asset - Medium Equity	Friday, 21 October 2011	BiAnnual	1.15	No	CPI + 4% p.a. over any 5 year rolling period				
Momentum Enhanced Diversified Growth Fund of Funds (B2)	South African - Multi Asset - Medium Equity	Wednesday, 01 February 2012	BiAnnual	0.805	No	CPI + 4% p.a. over any 5 year rolling period				
Momentum Enhanced Diversified Growth Fund of Funds (B3)	South African - Multi Asset - Medium Equity	Monday, 02 July 2012	BiAnnual	1.3225	No	CPI + 4% p.a. over any 5 year rolling period				
Momentum Enhanced Diversified Growth Fund of Funds (B4)	South African - Multi Asset - Medium Equity	Saturday, 01 December 2012	BiAnnual	1.0925	No	CPI + 4% p.a. over any 5 year rolling period				
Momentum Enhanced Diversified Growth Fund of Funds (B6)	South African - Multi Asset - Medium Equity	Friday, 02 January 2015	BiAnnual	0	No	CPI + 4% p.a. over any 5 year rolling period				
Momentum Enhanced Diversified Growth Fund of Funds (B7)	South African - Multi Asset - Medium Equity	Tuesday, 03 January 2017	BiAnnual	2.53	No	CPI + 4% p.a. over any 5 year rolling period				
Momentum Enhanced Diversified Growth Fund of Funds (B8)	South African - Multi Asset - Medium Equity	Tuesday, 03 January 2017	BiAnnual	0.9775	No	CPI + 4% p.a. over any 5 year rolling period				
Momentum Enhanced Diversified Growth Fund of Funds (E)	South African - Multi Asset - Medium Equity	Tuesday, 02 January 2018	BiAnnual	0.9775	No	CPI + 4% p.a. over any 5 year rolling period				
Momentum Enhanced Diversified Growth Fund of Funds (G)	South African - Multi Asset - Medium Equity	Tuesday, 02 January 2018	BiAnnual	0.805	No	CPI + 4% p.a. over any 5 year rolling period				
Momentum Enhanced Growth Fund of Funds (A)	South African - Multi Asset - High Equity	Monday, 03 April 2017	BiAnnual	1.3225	No	CPI + 5% p.a. over a 6 year rolling period				

Portfolio details and fees

for the year ended 30 June 2018

Portfolio name	ASISA Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Enhanced Growth Fund of Funds (B)	South African - Multi Asset - High Equity	Monday, 03 April 2017	BiAnnual	0	No	CPI + 5% p.a. over a 6 year rolling period				
Momentum Enhanced Growth Fund of Funds (B2)	South African - Multi Asset - High Equity	Monday, 03 April 2017	BiAnnual	2.53	No	CPI + 5% p.a. over a 6 year rolling period				
Momentum Enhanced Growth Fund of Funds (B3)	South African - Multi Asset - High Equity	Monday, 03 April 2017	BiAnnual	0.345	No	CPI + 5% p.a. over a 6 year rolling period				
Momentum Enhanced Growth Fund of Funds (B4)	South African - Multi Asset - High Equity	Monday, 03 April 2017	BiAnnual	0.9775	No	CPI + 5% p.a. over a 6 year rolling period				
Momentum Enhanced Growth Fund of Funds (B5)	South African - Multi Asset - High Equity	Monday, 03 April 2017	BiAnnual	0.575	No	CPI + 5% p.a. over a 6 year rolling period				
Momentum Enhanced Growth Fund of Funds (C)	South African - Multi Asset - High Equity	Monday, 03 April 2017	BiAnnual	0.805	No	CPI + 5% p.a. over a 6 year rolling period				
Momentum Enhanced Growth Fund of Funds (E)	South African - Multi Asset - High Equity	Tuesday, 02 January 2018	BiAnnual	0.9775	No	CPI + 5% p.a. over a 6 year rolling period				
Momentum Enhanced Growth Fund of Funds (G)	South African - Multi Asset - High Equity	Tuesday, 02 January 2018	BiAnnual	0.805	No	CPI + 5% p.a. over a 6 year rolling period				
Momentum Enhanced Growth Plus Fund of Funds (A)	South African - Multi Asset - High Equity	Monday, 02 July 2007	BiAnnual	1.3225	No	CPI + 6% p.a. over periods longer than rolling 7 years				
Momentum Enhanced Growth Plus Fund of Funds (B1)	South African - Multi Asset - High Equity	Friday, 21 October 2011	BiAnnual	1.15	No	CPI + 6% p.a. over periods longer than rolling 7 years				
Momentum Enhanced Growth Plus Fund of Funds (B2)	South African - Multi Asset - High Equity	Wednesday, 01 February 2012	BiAnnual	0.805	No	CPI + 6% p.a. over periods longer than rolling 7 years				

Portfolio details and fees

for the year ended 30 June 2018

Portfolio name	ASISA Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Enhanced Growth Plus Fund of Funds (B3)	South African - Multi Asset - High Equity	Saturday, 01 December 2012	BiAnnual	1.0925	No	CPI + 6% p.a. over periods longer than rolling 7 years				
Momentum Enhanced Growth Plus Fund of Funds (B5)	South African - Multi Asset - High Equity	Friday, 02 January 2015	BiAnnual	0	No	CPI + 6% p.a. over periods longer than rolling 7 years				
Momentum Enhanced Growth Plus Fund of Funds (B6)	South African - Multi Asset - High Equity	Tuesday, 03 January 2017	BiAnnual	2.53	No	CPI + 6% p.a. over periods longer than rolling 7 years				
Momentum Enhanced Growth Plus Fund of Funds (B7)	South African - Multi Asset - High Equity	Tuesday, 03 January 2017	BiAnnual	0.9775	No	CPI + 6% p.a. over periods longer than rolling 7 years				
Momentum Enhanced Growth Plus Fund of Funds (E)	South African - Multi Asset - High Equity	Tuesday, 02 January 2018	BiAnnual	0.9775	No	CPI + 6% p.a. over periods longer than rolling 7 years				
Momentum Enhanced Growth Plus Fund of Funds (G)	South African - Multi Asset - High Equity	Tuesday, 02 January 2018	BiAnnual	0.805	No	CPI + 6% p.a. over periods longer than rolling 7 years				
Momentum Enhanced Stable Growth Fund of Funds (A)	South African - Multi Asset - Medium Equity	Monday, 03 April 2017	Quarterly	1.3225	No	CPI + 3% p.a. over a 4 year rolling period				
Momentum Enhanced Stable Growth Fund of Funds (B)	South African - Multi Asset - Medium Equity	Monday, 03 April 2017	Quarterly	0	No	CPI + 3% p.a. over a 4 year rolling period				
Momentum Enhanced Stable Growth Fund of Funds (B2)	South African - Multi Asset - Medium Equity	Monday, 03 April 2017	Quarterly	2.53	No	CPI + 3% p.a. over a 4 year rolling period				
Momentum Enhanced Stable Growth Fund of Funds (B3)	South African - Multi Asset - Medium Equity	Monday, 03 April 2017	Quarterly	0.9775	No	CPI + 3% p.a. over a 4 year rolling period				

Portfolio details and fees

for the year ended 30 June 2018

Portfolio name	ASISA Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Enhanced Stable Growth Fund of Funds (B4)	South African - Multi Asset - Medium Equity	Monday, 03 April 2017	Quarterly	0.575	No	CPI + 3% p.a. over a 4 year rolling period				
Momentum Enhanced Stable Growth Fund of Funds (C)	South African - Multi Asset - Medium Equity	Monday, 03 April 2017	Quarterly	0.805	No	CPI + 3% p.a. over a 4 year rolling period				
Momentum Enhanced Stable Growth Fund of Funds (E)	South African - Multi Asset - Medium Equity	Tuesday, 02 January 2018	Quarterly	0.9775	No	CPI + 3% p.a. over a 4 year rolling period				
Momentum Enhanced Stable Growth Fund of Funds (G)	South African - Multi Asset - Medium Equity	Tuesday, 02 January 2018	Quarterly	0.805	No	CPI + 3% p.a. over a 4 year rolling period				
Momentum Financials Fund (A)	South African - Equity - Financial	Thursday, 01 January 1998	BiAnnual	1.4375	No	FTSE/JSE Ind/Financials TR ZAR				
Momentum Financials Fund (B1)	South African - Equity - Financial	Wednesday, 02 January 2002	BiAnnual	2.7025	No	FTSE/JSE Ind/Financials TR ZAR				
Momentum Financials Fund (B2)	South African - Equity - Financial	Monday, 02 July 2007	BiAnnual	1.4375	No	FTSE/JSE Ind/Financials TR ZAR				
Momentum Financials Fund (B3)	South African - Equity - Financial	Monday, 02 July 2007	BiAnnual	1.15	No	FTSE/JSE Ind/Financials TR ZAR				
Momentum Financials Fund (B4)	South African - Equity - Financial	Friday, 02 January 2015	BiAnnual	0	No	FTSE/JSE Ind/Financials TR ZAR				
Momentum Income Plus Fund (A)	South African - Multi Asset - Income	Tuesday, 28 June 2005	Quarterly	1.15	No	SteFi+3%				
Momentum Income Plus Fund (B1)	South African - Multi Asset - Income	Friday, 01 July 2005	Quarterly	1.725	No	SteFi+3%				
Momentum Income Plus Fund (B3)	South African - Multi Asset - Income	Sunday, 01 April 2007	Quarterly	0	No	SteFi+3%				
Momentum Income Plus Fund (B4)	South African - Multi Asset - Income	Monday, 02 July 2007	Quarterly	2.415	No	SteFi+3%				

Portfolio details and fees

for the year ended 30 June 2018

Portfolio name	ASISA Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Income Plus Fund (B5)	South African - Multi Asset - Income	Monday, 02 July 2007	Quarterly	0.9775	No	SteFi+3%				
Momentum Income Plus Fund (B6)	South African - Multi Asset - Income	Friday, 09 March 2012	Quarterly	0.8625	No	SteFi+3%				
Momentum Income Plus Fund (B8)	South African - Multi Asset - Income	Saturday, 01 December 2012	Quarterly	0.92	No	SteFi+3%				
Momentum Income Plus Fund (C1)	South African - Multi Asset - Income	Wednesday, 01 August 2012	Quarterly	0.69	No	SteFi+3%				
Momentum Industrial Fund (A)	South African - Equity - Industrial	Thursday, 01 January 1998	BiAnnual	1.725	No	FTSE/JSE SA Industrials TR ZAR				
Momentum Industrial Fund (B1)	South African - Equity - Industrial	Monday, 02 July 2007	BiAnnual	1.4375	No	FTSE/JSE SA Industrials TR ZAR				
Momentum Industrial Fund (B2)	South African - Equity - Industrial	Friday, 09 March 2012	BiAnnual	0	No	FTSE/JSE SA Industrials TR ZAR				
Momentum Inflation Linked Bond Fund (A)	South African - Multi Asset - Income	Thursday, 01 March 2012	BiAnnual	1.15	No	Inflation Linked Bond (IGOV)				
Momentum Inflation Linked Bond Fund (B1)	South African - Multi Asset - Income	Friday, 02 March 2012	BiAnnual	0	No	Inflation Linked Bond (IGOV)				
Momentum Inflation Linked Bond Fund (B2)	South African - Multi Asset - Income	Friday, 02 March 2012	BiAnnual	0.8625	No	Inflation Linked Bond (IGOV)				
Momentum Inflation Linked Bond Fund (B3)	South African - Multi Asset - Income	Tuesday, 03 January 2017	BiAnnual	0.23	No	Inflation Linked Bond (IGOV)				
Momentum Inflation Linked Bond Fund (E)	South African - Multi Asset - Income	Tuesday, 02 January 2018	BiAnnual	0.1725	No	Inflation Linked Bond (IGOV)				

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for the year ended 30 June 2018

Portfolio name	ASISA Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum International Balanced Feeder Fund (A)	Global - Multi Asset - High Equity	Monday, 03 July 2006	BiAnnual	0.92	No	65% MSCI ACWI GR USD, 35% Citi WBIG USD				
Momentum International Balanced Feeder Fund (B1)	Global - Multi Asset - High Equity	Thursday, 23 December 2004	BiAnnual	2.185	No	65% MSCI ACWI GR USD, 35% Citi WBIG USD				
Momentum International Balanced Feeder Fund (B2)	Global - Multi Asset - High Equity	Monday, 03 January 2005	BiAnnual	1.6675	No	65% MSCI ACWI GR USD, 35% Citi WBIG USD				
Momentum International Balanced Feeder Fund (B3)	Global - Multi Asset - High Equity	Monday, 03 January 2005	BiAnnual	1.15	No	65% MSCI ACWI GR USD, 35% Citi WBIG USD				
Momentum International Balanced Feeder Fund (B4)	Global - Multi Asset - High Equity	Monday, 03 January 2005	BiAnnual	0	No	65% MSCI ACWI GR USD, 35% Citi WBIG USD				
Momentum International Balanced Feeder Fund (B5)	Global - Multi Asset - High Equity	Wednesday, 02 January 2008	BiAnnual	1.8975	No	65% MSCI ACWI GR USD, 35% Citi WBIG USD				
Momentum International Balanced Feeder Fund (B7)	Global - Multi Asset - High Equity	Monday, 01 July 2013	BiAnnual	0.92	No	65% MSCI ACWI GR USD, 35% Citi WBIG USD				
Momentum International Balanced Feeder Fund (C1)	Global - Multi Asset - High Equity	Wednesday, 01 August 2012	BiAnnual	0.46	No	65% MSCI ACWI GR USD, 35% Citi WBIG USD				
Momentum International Balanced Feeder Fund (M1)	Global - Multi Asset - High Equity	Saturday, 01 December 2012	BiAnnual	0	No	65% MSCI ACWI GR USD, 35% Citi WBIG USD				
Momentum International Conservative Feeder Fund (A)	Global - Multi Asset - Low Equity	Friday, 29 June 2001	BiAnnual	0.92	No	30% MSCI ACWI GR USD, 70% Citi WBIG USD				

Portfolio details and fees

for the year ended 30 June 2018

Portfolio name	ASISA Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum International Conservative Feeder Fund (B1)	Global - Multi Asset - Low Equity	Monday, 03 January 2005	BiAnnual	2.185	No	30% MSCI ACWI GR USD, 70% Citi WBIG USD				
Momentum International Conservative Feeder Fund (B2)	Global - Multi Asset - Low Equity	Monday, 03 January 2005	BiAnnual	1.8975	No	30% MSCI ACWI GR USD, 70% Citi WBIG USD				
Momentum International Conservative Feeder Fund (B3)	Global - Multi Asset - Low Equity	Monday, 03 January 2005	BiAnnual	1.15	No	30% MSCI ACWI GR USD, 70% Citi WBIG USD				
Momentum International Conservative Feeder Fund (B4)	Global - Multi Asset - Low Equity	Monday, 03 January 2005	BiAnnual	0	No	30% MSCI ACWI GR USD, 70% Citi WBIG USD				
Momentum International Conservative Feeder Fund (C1)	Global - Multi Asset - Low Equity	Wednesday, 01 August 2012	BiAnnual	0.46	No	30% MSCI ACWI GR USD, 70% Citi WBIG USD				
Momentum International Conservative Feeder Fund (M1)	Global - Multi Asset - Low Equity	Saturday, 01 December 2012	BiAnnual	0	No	30% MSCI ACWI GR USD, 70% Citi WBIG USD				
Momentum International Equity Feeder Fund (A)	Global - Equity - General	Tuesday, 01 September 1998	BiAnnual	0.92	No	MSCI ACWI GR USD				
Momentum International Equity Feeder Fund (B1)	Global - Equity - General	Friday, 01 October 2004	BiAnnual	2.645	No	MSCI ACWI GR USD				
Momentum International Equity Feeder Fund (B2)	Global - Equity - General	Monday, 02 July 2007	BiAnnual	0	No	MSCI ACWI GR USD				
Momentum International Equity Feeder Fund (C1)	Global - Equity - General	Wednesday, 01 August 2012	BiAnnual	0.46	No	MSCI ACWI GR USD				
Momentum International Equity Feeder Fund (M1)	Global - Equity - General	Saturday, 01 December 2012	BiAnnual	0	No	MSCI ACWI GR USD				

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Portfolio name	ASISA Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum International Income Fund (A)	Global - Interest Bearing - Short Term	Tuesday, 31 December 2002	Quarterly	0.8625	No	13 US 3m Libor, 13 Euro 3m Libor, 13 UK 3m Libor				
Momentum International Income Fund (B1)	Global - Interest Bearing - Short Term	Friday, 01 October 2004	Quarterly	2.1275	No	13 US 3m Libor, 13 Euro 3m Libor, 13 UK 3m Libor				
Momentum International Income Fund (B2)	Global - Interest Bearing - Short Term	Monday, 03 January 2005	Quarterly	1.15	No	13 US 3m Libor, 13 Euro 3m Libor, 13 UK 3m Libor				
Momentum International Income Fund (B3)	Global - Interest Bearing - Short Term	Friday, 01 July 2005	Quarterly	1.104	No	13 US 3m Libor, 13 Euro 3m Libor, 13 UK 3m Libor				
Momentum International Income Fund (B4)	Global - Interest Bearing - Short Term	Monday, 02 July 2007	Quarterly	0	No	13 US 3m Libor, 13 Euro 3m Libor, 13 UK 3m Libor				
Momentum International Income Fund (B5)	Global - Interest Bearing - Short Term	Monday, 03 October 2011	Quarterly	1.817	No	13 US 3m Libor, 13 Euro 3m Libor, 13 UK 3m Libor				
Momentum International Income Fund (B6)	Global - Interest Bearing - Short Term	Monday, 03 October 2011	Quarterly	1.4375	No	13 US 3m Libor, 13 Euro 3m Libor, 13 UK 3m Libor				
Momentum International Income Fund (B7)	Global - Interest Bearing - Short Term	Saturday, 01 December 2012	Quarterly	0.46	No	13 US 3m Libor, 13 Euro 3m Libor, 13 UK 3m Libor				
Momentum International Income Fund (C1)	Global - Interest Bearing - Short Term	Monday, 01 July 2013	Quarterly	0.46	No	13 US 3m Libor, 13 Euro 3m Libor, 13 UK 3m Libor				
Momentum Mid & Small Cap Index Fund (A)	South African - Equity - Mid & Small Cap	Monday, 31 July 2017	Quarterly	0.46	No	MMI Proprietary Mid & Small Cap Index				
Momentum Mid & Small Cap Index Fund (B)	South African - Equity - Mid & Small Cap	Monday, 31 July 2017	Quarterly	0.2875	No	MMI Proprietary Mid & Small Cap Index				
Momentum Mid & Small Cap Index Fund (B1)	South African - Equity - Mid & Small Cap	Monday, 31 July 2017	Quarterly	0	No	MMI Proprietary Mid & Small Cap Index				
Momentum Mid & Small Cap Index Fund (C)	South African - Equity - Mid & Small Cap	Monday, 31 July 2017	Quarterly	0.115	No	MMI Proprietary Mid & Small Cap Index				

Portfolio details and fees

for the year ended 30 June 2018

Portfolio name	ASISA Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Mid & Small Cap Index Fund (E)	South African - Equity - Mid & Small Cap	Tuesday, 02 January 2018	Quarterly	0.2875	No	MMI Proprietary Mid & Small Cap Index				
Momentum Mid & Small Cap Index Fund (G)	South African - Equity - Mid & Small Cap	Tuesday, 02 January 2018	Quarterly	0.2875	No	MMI Proprietary Mid & Small Cap Index				
Momentum Money Market Fund (A)	South African - Interest Bearing - Money Market	Friday, 20 March 2009	Monthly	0.575	No	STeFI Composite ZAR				
Momentum Money Market Fund (B10)	South African - Interest Bearing - Money Market	Wednesday, 07 December 2011	Monthly	0	No	STeFI Composite ZAR				
Momentum Money Market Fund (B3)	South African - Interest Bearing - Money Market	Monday, 03 January 2005	Monthly	0.345	No	STeFI Composite ZAR				
Momentum Money Market Fund (B4)	South African - Interest Bearing - Money Market	Monday, 03 January 2005	Monthly	1.012	No	STeFI Composite ZAR				
Momentum Money Market Fund (B5)	South African - Interest Bearing - Money Market	Monday, 03 January 2005	Monthly	0	No	STeFI Composite ZAR				
Momentum Money Market Fund (B6)	South African - Interest Bearing - Money Market	Wednesday, 01 February 2006	Monthly	0.115	No	STeFI Composite ZAR				
Momentum Money Market Fund (B7)	South African - Interest Bearing - Money Market	Monday, 02 July 2007	Monthly	0.46	No	STeFI Composite ZAR				
Momentum Money Market Fund (B8)	South African - Interest Bearing - Money Market	Monday, 01 December 2008	Monthly	0.4025	No	STeFI Composite ZAR				
Momentum Money Market Fund (C1)	South African - Interest Bearing - Money Market	Monday, 01 December 2008	Monthly	0.2875	No	STeFI Composite ZAR				
Momentum Money Market Fund (E)	South African - Interest Bearing - Money Market	Tuesday, 02 January 2018	Monthly	0.115	No	STeFI Composite ZAR				
Momentum Money Market Fund (G)	South African - Interest Bearing - Money Market	Tuesday, 02 January 2018	Monthly	0.2875	No	STeFI Composite ZAR				

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Portfolio name	ASISA Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum MoM Active Bond Fund (B1)	South African - Interest Bearing - Variable Term	Monday, 25 May 2009	Quarterly	0.0115	No	Beassa ALBI TR ZAR				
Momentum MoM Active Bond Fund (B2)	South African - Interest Bearing - Variable Term	Monday, 03 July 2017	Quarterly	0	No	Beassa ALBI TR ZAR				
Momentum MoM Emerging Manager Growth Fund (B1)	South African - Equity - General	Monday, 25 May 2009	BiAnnual	0.0115	No	FTSE/JSE All Share SWIX TR ZAR				
Momentum MoM Emerging Manager Growth Fund (F1)	South African - Equity - General	Wednesday, 04 April 2012	BiAnnual	0.322	No	FTSE/JSE All Share SWIX TR ZAR				
Momentum MoM High Growth Fund (B1)	South African - Equity - General	Monday, 25 May 2009	BiAnnual	0.0115	Yes	FTSE/JSE All Share SWIX TR ZAR	0	0	0	No Cap
Momentum MoM High Growth Fund (B4)	South African - Equity - General	Monday, 01 September 2008	BiAnnual	0.69	Yes	FTSE/JSE All Share SWIX TR ZAR	0	0	0	No Cap
Momentum MoM High Growth Fund (F1)	South African - Equity - General	Wednesday, 04 April 2012	BiAnnual	0.552	Yes	FTSE/JSE All Share SWIX TR ZAR	0	0	0	No Cap
Momentum MoM Macro Growth Fund (B1)	South African - Equity - General	Friday, 22 May 2009	BiAnnual	0.0115	No	FTSE/JSE All Share SWIX TR ZAR				
Momentum MoM Macro Value Fund (B1)	South African - Equity - General	Friday, 22 May 2009	BiAnnual	0.0115	Yes	FTSE/JSE All Share SWIX TR ZAR	0	0	0	No Cap
Momentum MoM Managed Bond Fund (B1)	South African - Interest Bearing - Variable Term	Monday, 25 May 2009	Quarterly	0.0115	No	Beassa ALBI TR ZAR				
Momentum MoM Money Market Fund (B1)	South African - Interest Bearing - Money Market	Monday, 25 May 2009	Monthly	0.0115	No	STeFI 3 Month NCD ZAR				
Momentum MoM Money Market Fund (B4)	South African - Interest Bearing - Money Market	Monday, 01 September 2008	Monthly	0.23	No	STeFI 3 Month NCD ZAR				
Momentum MoM Opportunistic Equity Fund (A)	South African - Equity - General	Tuesday, 11 March 2014	BiAnnual	0.4025	No	FTSE/JSE Capped Shareholder Weighted All Share Index (J433T) + 1% over rolling 3 year period				

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Portfolio name	ASISA Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum MoM Opportunistic Equity Fund (B)	South African - Equity - General	Tuesday, 11 March 2014	BiAnnual	0.46	No	FTSE/JSE Capped Shareholder Weighted All Share Index (J433T) + 1% over rolling 3 year period				
Momentum MoM Opportunistic Equity Fund (C)	South African - Equity - General	Tuesday, 11 March 2014	BiAnnual	0.5175	No	FTSE/JSE Capped Shareholder Weighted All Share Index (J433T) + 1% over rolling 3 year period				
Momentum MoM Opportunistic Equity Fund (D)	South African - Equity - General	Tuesday, 11 March 2014	BiAnnual	0	No	FTSE/JSE Capped Shareholder Weighted All Share Index (J433T) + 1% over rolling 3 year period				
Momentum MoM Opportunistic Equity Fund (E)	South African - Equity - General	Tuesday, 02 January 2018	BiAnnual	0.805	No	FTSE/JSE Capped Shareholder Weighted All Share Index (J433T) + 1% over rolling 3 year period				
Momentum MoM Property Equity Fund (B1)	South African - Equity - General	Monday, 25 May 2009	BiAnnual	0.0115	No	FTSE/JSE SA Listed Property TR ZAR				
Momentum MoM Property Equity Fund (B4)	South African - Equity - General	Tuesday, 14 October 2008	BiAnnual	0.7475	No	FTSE/JSE SA Listed Property TR ZAR				
Momentum MoM Real Return Fund (A)	South African - Multi Asset - Medium Equity	Monday, 02 September 2002	BiAnnual	0.69	No	CPI + 3% p.a.				
Momentum MoM Real Return Fund (B1)	South African - Multi Asset - Medium Equity	Monday, 25 May 2009	BiAnnual	0.0115	No	CPI + 3% p.a.				

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Portfolio name	ASISA Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum MoM Specialist Equity Fund (A)	South African - Equity - General	Tuesday, 18 March 2014	BiAnnual	0	Yes	FTSE/JSE Capped Shareholder Weighted All Share Index (J433T) + 1% over rolling 3 year period	0		0	No Cap
Momentum MoM Specialist Equity Fund (F1)	South African - Equity - General	Tuesday, 03 January 2017	BiAnnual	0.552	No	FTSE/JSE Capped Shareholder Weighted All Share Index (J433T) + 1% over rolling 3 year period				
Momentum MoM Specialist Equity Fund (E)	South African - Equity - General	Tuesday, 02 January 2018	BiAnnual	0.805	No	FTSE/JSE Capped Shareholder Weighted All Share Index (J433T) + 1% over rolling 3 year period				
Momentum MoM Ultra Long Term Value Fund (B1)	South African - Equity - General	Friday, 16 October 2009	BiAnnual	0.0115	No	FTSE/JSE Capped Shareholder Weighted All Share Index (J433T) + 1% over rolling 3 year period				
Momentum MoM Ultra Long Term Value Fund (B4)	South African - Equity - General	Friday, 16 October 2009	BiAnnual	0.69	No	FTSE/JSE Capped Shareholder Weighted All Share Index (J433T) + 1% over rolling 3 year period				
Momentum MoM Ultra Long Term Value Fund (F1)	South African - Equity - General	Wednesday, 04 April 2012	BiAnnual	0.552	No	FTSE/JSE Capped Shareholder Weighted All Share Index (J433T) + 1% over rolling 3 year period				

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Portfolio name	ASISA Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Optimal Yield Fund (A)	South African - Multi Asset - Income	Tuesday, 31 December 2002	BiAnnual	0.92	No	STeFI Call Deposit ZAR				
Momentum Optimal Yield Fund (B10)	South African - Multi Asset - Income	Tuesday, 02 January 2007	BiAnnual	0	No	STeFI Call Deposit ZAR				
Momentum Optimal Yield Fund (B11)	South African - Multi Asset - Income	Monday, 02 July 2007	BiAnnual	1.15	No	STeFI Call Deposit ZAR				
Momentum Optimal Yield Fund (B12)	South African - Multi Asset - Income	Wednesday, 07 December 2011	BiAnnual	0.0575	No	STeFI Call Deposit ZAR				
Momentum Optimal Yield Fund (B2)	South African - Multi Asset - Income	Friday, 01 October 2004	BiAnnual	2.7025	No	STeFI Call Deposit ZAR				
Momentum Optimal Yield Fund (B3)	South African - Multi Asset - Income	Monday, 03 January 2005	BiAnnual	1.725	No	STeFI Call Deposit ZAR				
Momentum Optimal Yield Fund (B4)	South African - Multi Asset - Income	Monday, 03 January 2005	BiAnnual	0.2875	Yes	STeFI Call Deposit ZAR	12.5	0	1	1.4375
Momentum Optimal Yield Fund (B5)	South African - Multi Asset - Income	Monday, 03 January 2005	BiAnnual	0	Yes	STeFI Call Deposit ZAR	12.5	0	1	1.4375
Momentum Optimal Yield Fund (C1)	South African - Multi Asset - Income	Friday, 01 July 2005	BiAnnual	0.575	No	STeFI Call Deposit ZAR				
Momentum Real Growth Core Equity Fund (A)	South African - Equity - General	Monday, 03 April 2017	Quarterly	0.575	No	FTSE/JSE All Share SWIX TR ZAR				
Momentum Real Growth Core Equity Fund (B)	South African - Equity - General	Monday, 03 April 2017	Quarterly	0	No	FTSE/JSE All Share SWIX TR ZAR				
Momentum Real Growth Core Equity Fund (B2)	South African - Equity - General	Monday, 03 July 2017	Quarterly	0.092	No	FTSE/JSE All Share SWIX TR ZAR				
Momentum Real Growth Core Equity Fund (C)	South African - Equity - General	Monday, 03 April 2017	Quarterly	0.4025	No	FTSE/JSE All Share SWIX TR ZAR				

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Portfolio name	ASISA Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Real Growth Core Equity Fund (E)	South African - Equity - General	Tuesday, 02 January 2018	Quarterly	0.4025	No	FTSE/JSE All Share SWIX TR ZAR				
Momentum Real Growth Equity Fund (A)	South African - Equity - General	Tuesday, 01 November 2011	BiAnnual	1.725	No	FTSE/JSE All Share SWIX TR ZAR				
Momentum Real Growth Equity Fund (B10)	South African - Equity - General	Tuesday, 15 November 2011	BiAnnual	0.69	No	FTSE/JSE All Share SWIX TR ZAR				
Momentum Real Growth Equity Fund (B11)	South African - Equity - General	Monday, 01 July 2013	BiAnnual	1.725	No	FTSE/JSE All Share SWIX TR ZAR				
Momentum Real Growth Equity Fund (B2)	South African - Equity - General	Tuesday, 01 November 2011	BiAnnual	1.3685	No	FTSE/JSE All Share SWIX TR ZAR				
Momentum Real Growth Equity Fund (B3)	South African - Equity - General	Tuesday, 01 November 2011	BiAnnual	0	Yes	FTSE/JSE All Share SWIX TR ZAR	0		0	
Momentum Real Growth Equity Fund (B4)	South African - Equity - General	Tuesday, 01 November 2011	BiAnnual	2.53	No	FTSE/JSE All Share SWIX TR ZAR				
Momentum Real Growth Equity Fund (B5)	South African - Equity - General	Tuesday, 01 November 2011	BiAnnual	1.4375	No	FTSE/JSE All Share SWIX TR ZAR				
Momentum Real Growth Equity Fund (B7)	South African - Equity - General	Tuesday, 15 November 2011	BiAnnual	0.9775	No	FTSE/JSE All Share SWIX TR ZAR				
Momentum Real Growth Equity Fund (B8)	South African - Equity - General	Tuesday, 28 November 2017	BiAnnual	0.9775	No	FTSE/JSE All Share SWIX TR ZAR				
Momentum Real Growth Equity Fund (C1)	South African - Equity - General	Tuesday, 15 November 2011	BiAnnual	0.9775	No	FTSE/JSE All Share SWIX TR ZAR				
Momentum Real Growth Property Fund (A)	South African - Real Estate - General	Tuesday, 31 August 2004	Quarterly	1.4375	No	FTSE/JSE SA Listed Property TR ZAR				
Momentum Real Growth Property Fund (B1)	South African - Real Estate - General	Monday, 03 January 2005	Quarterly	2.415	No	FTSE/JSE SA Listed Property TR ZAR				

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Portfolio name	ASISA Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Real Growth Property Fund (B10)	South African - Real Estate - General	Monday, 03 October 2016	Quarterly	0.2875	No	FTSE/JSE SA Listed Property TR ZAR				
Momentum Real Growth Property Fund (B2)	South African - Real Estate - General	Monday, 03 January 2005	Quarterly	1.725	No	FTSE/JSE SA Listed Property TR ZAR				
Momentum Real Growth Property Fund (B3)	South African - Real Estate - General	Monday, 03 January 2005	Quarterly	1.265	No	FTSE/JSE SA Listed Property TR ZAR				
Momentum Real Growth Property Fund (B4)	South African - Real Estate - General	Monday, 03 January 2005	Quarterly	0	No	FTSE/JSE SA Listed Property TR ZAR				
Momentum Real Growth Property Fund (B6)	South African - Real Estate - General	Friday, 01 July 2005	Quarterly	2.0125	No	FTSE/JSE SA Listed Property TR ZAR				
Momentum Real Growth Property Fund (B7)	South African - Real Estate - General	Monday, 02 July 2007	Quarterly	1.15	No	FTSE/JSE SA Listed Property TR ZAR				
Momentum Real Growth Property Fund (B8)	South African - Real Estate - General	Wednesday, 01 August 2012	Quarterly	0	No	FTSE/JSE SA Listed Property TR ZAR				
Momentum Real Growth Property Fund (C1)	South African - Real Estate - General	Saturday, 01 December 2012	Quarterly	0.9775	No	FTSE/JSE SA Listed Property TR ZAR				
Momentum Real Growth Property Index Fund (A)	South African - Real Estate - General	Monday, 03 April 2017	Quarterly	0.46	No	FTSE/JSE SA Listed Property TR ZAR				
Momentum Real Growth Property Index Fund (B)	South African - Real Estate - General	Monday, 03 April 2017	Quarterly	0.2875	No	FTSE/JSE SA Listed Property TR ZAR				
Momentum Real Growth Property Index Fund (B1)	South African - Real Estate - General	Monday, 03 April 2017	Quarterly	0	No	FTSE/JSE SA Listed Property TR ZAR				
Momentum Real Growth Property Index Fund (C)	South African - Real Estate - General	Monday, 03 April 2017	Quarterly	0.1725	No	FTSE/JSE SA Listed Property TR ZAR				
Momentum Real Growth Property Index Fund (E)	South African - Real Estate - General	Tuesday, 02 January 2018	Quarterly	0.2875	No	FTSE/JSE SA Listed Property TR ZAR				

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Portfolio name	ASISA Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Real Growth Property Index Fund (G)	South African - Real Estate - General	Tuesday, 02 January 2018	Quarterly	0.2875	No	FTSE/JSE SA Listed Property TR ZAR				
Momentum Resources Fund (A)	South African - Equity - Resources	Monday, 02 July 2007	BiAnnual	1.725	No	FTSE/JSE SA Resources TR ZAR				
Momentum Resources Fund (B1)	South African - Equity - Resources	Wednesday, 07 December 2011	BiAnnual	0	No	FTSE/JSE SA Resources TR ZAR				
Momentum SA Defensive Growth Fund (A)	South African - Multi Asset - Low Equity	Monday, 03 April 2017	Quarterly	1.5525	No	(ASISA) South African MA Low Equity				
Momentum SA Defensive Growth Fund (B)	South African - Multi Asset - Low Equity	Monday, 03 April 2017	Quarterly	0.2875	No	(ASISA) South African MA Low Equity				
Momentum SA Defensive Growth Fund (B1)	South African - Multi Asset - Low Equity	Monday, 03 April 2017	Quarterly	0	No	(ASISA) South African MA Low Equity				
Momentum SA Defensive Growth Fund (C)	South African - Multi Asset - Low Equity	Monday, 03 April 2017	Quarterly	1.0925	No	(ASISA) South African MA Low Equity				
Momentum SA Defensive Growth Fund (E)	South African - Multi Asset - Low Equity	Tuesday, 02 January 2018	Quarterly	0.805	No	(ASISA) South African MA Low Equity				
Momentum SA Flexible Fixed Interest Fund (A)	South African - Multi Asset - Income	Monday, 03 April 2017	Quarterly	1.15	No	(ASISA) South African MA Income				
Momentum SA Flexible Fixed Interest Fund (B)	South African - Multi Asset - Income	Monday, 03 April 2017	Quarterly	0.4025	No	(ASISA) South African MA Income				
Momentum SA Flexible Fixed Interest Fund (B1)	South African - Multi Asset - Income	Monday, 03 April 2017	Quarterly	0	No	(ASISA) South African MA Income				
Momentum SA Flexible Fixed Interest Fund (C)	South African - Multi Asset - Income	Monday, 03 April 2017	Quarterly	0.69	No	(ASISA) South African MA Income				
Momentum SA Flexible Fixed Interest Fund (E)	South African - Multi Asset - Income	Tuesday, 02 January 2018	Quarterly	0.46	No	(ASISA) South African MA Income				

Portfolio details and fees

for the year ended 30 June 2018

Portfolio name	ASISA Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum SA Real Growth Property Fund (A)	South African - Real Estate - General	Monday, 03 April 2017	Quarterly	1.4375	No	FTSE/JSE SA Listed Property TR ZAR				
Momentum SA Real Growth Property Fund (B)	South African - Real Estate - General	Monday, 03 April 2017	Quarterly	0.2875	No	FTSE/JSE SA Listed Property TR ZAR				
Momentum SA Real Growth Property Fund (B1)	South African - Real Estate - General	Monday, 03 April 2017	Quarterly	0	No	FTSE/JSE SA Listed Property TR ZAR				
Momentum SA Real Growth Property Fund (C)	South African - Real Estate - General	Monday, 03 April 2017	Quarterly	0.9775	No	FTSE/JSE SA Listed Property TR ZAR				
Momentum SA Real Growth Property Fund (E)	South African - Real Estate - General	Tuesday, 02 January 2018	Quarterly	0.46	No	FTSE/JSE SA Listed Property TR ZAR				
Momentum Small/Mid-Cap Fund (A)	South African - Equity - Mid & Small Cap	Wednesday, 26 April 2000	BiAnnual	1.725	Yes	FTSE/JSE All Share SWIX TR ZAR	15	0	1	1.15
Momentum Small/Mid-Cap Fund (B1)	South African - Equity - Mid & Small Cap	Tuesday, 02 April 2002	BiAnnual	2.99	No	FTSE/JSE All Share SWIX TR ZAR				
Momentum Small/Mid-Cap Fund (B2)	South African - Equity - Mid & Small Cap	Monday, 03 January 2005	BiAnnual	2.0125	No	FTSE/JSE All Share SWIX TR ZAR				
Momentum Small/Mid-Cap Fund (B3)	South African - Equity - Mid & Small Cap	Monday, 02 July 2007	BiAnnual	1.4375	No	FTSE/JSE All Share SWIX TR ZAR				
Momentum Small/Mid-Cap Fund (B4)	South African - Equity - Mid & Small Cap	Monday, 01 August 2011	BiAnnual	0	No	FTSE/JSE All Share SWIX TR ZAR				
Momentum Small/Mid-Cap Fund (C1)	South African - Equity - Mid & Small Cap	Saturday, 01 December 2012	BiAnnual	1.0925	Yes	FTSE/JSE All Share SWIX TR ZAR	15	0	1	1.15
Momentum Target Cautious Growth Fund of Funds (A)	South African - Multi Asset - Low Equity	Monday, 03 April 2017	Quarterly	0.69	No	CPI + 2% p.a. over a 3 year rolling period				
Momentum Target Cautious Growth Fund of Funds (B)	South African - Multi Asset - Low Equity	Monday, 03 April 2017	Quarterly	0	No	CPI + 2% p.a. over a 3 year rolling period				

Portfolio details and fees

for the year ended 30 June 2018

Portfolio name	ASISA Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Target Cautious Growth Fund of Funds (B2)	South African - Multi Asset - Low Equity	Monday, 03 April 2017	Quarterly	0.575	No	CPI + 2% p.a. over a 3 year rolling period				
Momentum Target Cautious Growth Fund of Funds (C)	South African - Multi Asset - Low Equity	Monday, 03 April 2017	Quarterly	0.4025	No	CPI + 2% p.a. over a 3 year rolling period				
Momentum Target Cautious Growth Fund of Funds (E)	South African - Multi Asset - Low Equity	Tuesday, 02 January 2018	Quarterly	0.575	No	CPI + 2% p.a. over a 3 year rolling period				
Momentum Target Cautious Growth Fund of Funds (G)	South African - Multi Asset - Low Equity	Tuesday, 02 January 2018	Quarterly	0.4025	No	CPI + 2% p.a. over a 3 year rolling period				
Momentum Target Diversified Growth Fund of Funds (A)	South African - Multi Asset - Medium Equity	Monday, 03 April 2017	Quarterly	0.69	No	CPI + 4% p.a. over a 5 year rolling period				
Momentum Target Diversified Growth Fund of Funds (B)	South African - Multi Asset - Medium Equity	Monday, 03 April 2017	Quarterly	0	No	CPI + 4% p.a. over a 5 year rolling period				
Momentum Target Diversified Growth Fund of Funds (B2)	South African - Multi Asset - Medium Equity	Monday, 03 April 2017	Quarterly	0.575	No	CPI + 4% p.a. over a 5 year rolling period				
Momentum Target Diversified Growth Fund of Funds (C)	South African - Multi Asset - Medium Equity	Monday, 03 April 2017	Quarterly	0.4025	No	CPI + 4% p.a. over a 5 year rolling period				
Momentum Target Diversified Growth Fund of Funds (E)	South African - Multi Asset - Medium Equity	Tuesday, 02 January 2018	Quarterly	0.575	No	CPI + 4% p.a. over a 5 year rolling period				
Momentum Target Diversified Growth Fund of Funds (G)	South African - Multi Asset - Medium Equity	Tuesday, 02 January 2018	Quarterly	0.4025	No	CPI + 4% p.a. over a 5 year rolling period				
Momentum Target Growth Fund of Funds (A)	South African - Multi Asset - High Equity	Monday, 03 April 2017	BiAnnual	0.69	No	CPI + 5% p.a. over a 6 year rolling period				
Momentum Target Growth Fund of Funds (B)	South African - Multi Asset - High Equity	Monday, 03 April 2017	BiAnnual	0	No	CPI + 5% p.a. over a 6 year rolling period				
Momentum Target Growth Fund of Funds (B2)	South African - Multi Asset - High Equity	Monday, 03 April 2017	BiAnnual	0.575	No	CPI + 5% p.a. over a 6 year rolling period				

Portfolio details and fees

for the year ended 30 June 2018

Portfolio name	ASISA Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Target Growth Fund of Funds (C)	South African - Multi Asset - High Equity	Monday, 03 April 2017	BiAnnual	0.4025	No	CPI + 5% p.a. over a 6 year rolling period				
Momentum Target Growth Fund of Funds (E)	South African - Multi Asset - High Equity	Tuesday, 02 January 2018	BiAnnual	0.6325	No	CPI + 5% p.a. over a 6 year rolling period				
Momentum Target Growth Fund of Funds (G)	South African - Multi Asset - High Equity	Tuesday, 02 January 2018	BiAnnual	0.4025	No	CPI + 5% p.a. over a 6 year rolling period				
Momentum Target Growth Plus Fund of Funds (A)	South African - Multi Asset - High Equity	Monday, 03 April 2017	BiAnnual	0.69	No	CPI + 6% p.a. over periods longer than rolling 7 years				
Momentum Target Growth Plus Fund of Funds (B)	South African - Multi Asset - High Equity	Monday, 03 April 2017	BiAnnual	0	No	CPI + 6% p.a. over periods longer than rolling 7 years				
Momentum Target Growth Plus Fund of Funds (B2)	South African - Multi Asset - High Equity	Monday, 03 April 2017	BiAnnual	0.575	No	CPI + 6% p.a. over periods longer than rolling 7 years				
Momentum Target Growth Plus Fund of Funds (C)	South African - Multi Asset - High Equity	Monday, 03 April 2017	BiAnnual	0.4025	No	CPI + 6% p.a. over periods longer than rolling 7 years				
Momentum Target Growth Plus Fund of Funds (E)	South African - Multi Asset - High Equity	Tuesday, 02 January 2018	BiAnnual	0.6325	No	CPI + 6% p.a. over periods longer than rolling 7 years				
Momentum Target Growth Plus Fund of Funds (G)	South African - Multi Asset - High Equity	Tuesday, 02 January 2018	BiAnnual	0.4025	No	CPI + 6% p.a. over periods longer than rolling 7 years				
Momentum Target Stable Growth Fund of Funds (A)	South African - Multi Asset - Medium Equity	Monday, 03 April 2017	Quarterly	0.69	No	CPI + 3% p.a. over a 4 year rolling period				

Portfolio details and fees

for the year ended 30 June 2018

Portfolio name	ASISA Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Target Stable Growth Fund of Funds (B)	South African - Multi Asset - Medium Equity	Monday, 03 April 2017	Quarterly	0	No	CPI + 3% p.a. over a 4 year rolling period				
Momentum Target Stable Growth Fund of Funds (B2)	South African - Multi Asset - Medium Equity	Monday, 03 April 2017	Quarterly	0.575	No	CPI + 3% p.a. over a 4 year rolling period				
Momentum Target Stable Growth Fund of Funds (C)	South African - Multi Asset - Medium Equity	Monday, 03 April 2017	Quarterly	0.4025	No	CPI + 3% p.a. over a 4 year rolling period				
Momentum Target Stable Growth Fund of Funds (E)	South African - Multi Asset - Medium Equity	Tuesday, 02 January 2018	Quarterly	0.6325	No	CPI + 3% p.a. over a 4 year rolling period				
Momentum Target Stable Growth Fund of Funds (G)	South African - Multi Asset - Medium Equity	Tuesday, 02 January 2018	Quarterly	0.4025	No	CPI + 3% p.a. over a 4 year rolling period				
Momentum Top 40 Index Fund (A)	South African - Equity - Large Cap	Monday, 01 January 1996	Quarterly	0.575	No	FTSE/JSE Top 40 TR ZAR				
Momentum Top 40 Index Fund (B1)	South African - Equity - Large Cap	Friday, 01 October 2004	Quarterly	2.1275	No	FTSE/JSE Top 40 TR ZAR				
Momentum Top 40 Index Fund (B2)	South African - Equity - Large Cap	Monday, 03 January 2005	Quarterly	1.4375	No	FTSE/JSE Top 40 TR ZAR				
Momentum Top 40 Index Fund (B3)	South African - Equity - Large Cap	Monday, 02 July 2007	Quarterly	0.2875	No	FTSE/JSE Top 40 TR ZAR				
Momentum Top 40 Index Fund (B5)	South African - Equity - Large Cap	Friday, 02 January 2015	Quarterly	0	No	FTSE/JSE Top 40 TR ZAR				
Momentum Trending Equity Fund (A)	South African - Equity - General	Monday, 03 April 2017	Quarterly	0.5175	No	FTSE/JSE Capped SWIX (J433T)				
Momentum Trending Equity Fund (B)	South African - Equity - General	Monday, 03 April 2017	Quarterly	0.345	No	FTSE/JSE Capped SWIX (J433T)				
Momentum Trending Equity Fund (B1)	South African - Equity - General	Monday, 03 April 2017	Quarterly	0	No	FTSE/JSE Capped SWIX (J433T)				

Portfolio details and fees

for the year ended 30 June 2018

Portfolio name	ASISA Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Trending Equity Fund (C)	South African - Equity - General	Monday, 03 April 2017	Quarterly	0.092	No	FTSE/JSE Capped SWIX (J433T)				
Momentum Trending Equity Fund (E)	South African - Equity - General	Tuesday, 02 January 2018	Quarterly	0.4025	No	FTSE/JSE Capped SWIX (J433T)				
Momentum Trending Equity Fund (G)	South African - Equity - General	Tuesday, 02 January 2018	Quarterly	0.345	No	FTSE/JSE Capped SWIX (J433T)				
Momentum Value Equity Fund (A)	South African - Equity - General	Monday, 03 April 2017	Quarterly	0.5175	No	(ASISA) South African EQ General				
Momentum Value Equity Fund (B)	South African - Equity - General	Monday, 03 April 2017	Quarterly	0.345	No	(ASISA) South African EQ General				
Momentum Value Equity Fund (B1)	South African - Equity - General	Monday, 03 April 2017	Quarterly	0	No	(ASISA) South African EQ General				
Momentum Value Equity Fund (C)	South African - Equity - General	Monday, 03 April 2017	Quarterly	0.092	No	(ASISA) South African EQ General				
Momentum Value Equity Fund (E)	South African - Equity - General	Tuesday, 02 January 2018	Quarterly	0.4025	No	(ASISA) South African EQ General				
Momentum Value Equity Fund (G)	South African - Equity - General	Tuesday, 02 January 2018	Quarterly	0.345	No	(ASISA) South African EQ General				

Cost ratios

for the year ended 30 June 2018

Portfolio name	Start date	Total expense ratio (%)	Total investment charge (%)	Performance fee (%)	Transaction cost (%)
Momentum Bond Fund (A)	Thursday, 30 June 2016	0.89	0.89	0	0
Momentum Bond Fund (B1)	Thursday, 30 June 2016	2.43	2.43	0	0
Momentum Bond Fund (B10)	Monday, 03 July 2017	0.24	0.24	0	0
Momentum Bond Fund (B2)	Thursday, 30 June 2016	1.46	1.46	0	0
Momentum Bond Fund (B3)	Thursday, 30 June 2016	1.29	1.29	0	0
Momentum Bond Fund (B4)	Thursday, 30 June 2016	0.02	0.02	0	0
Momentum Bond Fund (B7)	Thursday, 30 June 2016	0.89	0.89	0	0
Momentum Bond Fund (B9)	Thursday, 30 June 2016	0.02	0.02	0	0
Momentum Bond Fund (C1)	Thursday, 30 June 2016	0.6	0.6	0	0
Momentum Bond Fund (E)	Tuesday, 02 January 2018	0.41	0.41	0	0
Momentum Bond Fund (G)	Tuesday, 02 January 2018	0.41	0.41	0	0
Momentum Capped SWIX Index Fund (A)	Monday, 05 February 2018	0.54	0.76	0	0.22
Momentum Capped SWIX Index Fund (A1)	Monday, 05 February 2018	0.19	0.41	0	0.22
Momentum Capped SWIX Index Fund (A2)	Monday, 05 February 2018	0.08	0.29	0	0.22
Momentum Capped SWIX Index Fund (C)	Monday, 05 February 2018	0.36	0.58	0	0.22
Momentum Corporate High Interest Fund (A)	Tuesday, 12 December 2017	0.58	0.58	0	0
Momentum Corporate High Interest Fund (A1)	Monday, 03 April 2017	0.23	0.23	0	0
Momentum Corporate High Interest Fund (A2)	Tuesday, 12 December 2017	0.12	0.12	0	0
Momentum Corporate High Interest Fund (A3)	Tuesday, 12 December 2017	0	0	0	0
Momentum Corporate High Interest Fund (C)	Tuesday, 03 January 2017	0.29	0.29	0	0
Momentum Corporate Money Market Fund (A)	Tuesday, 02 January 2018	0.57	0.57	0	0
Momentum Corporate Money Market Fund (A1)	Tuesday, 02 January 2018	0.23	0.23	0	0
Momentum Corporate Money Market Fund (A2)	Monday, 03 April 2017	0.12	0.12	0	0
Momentum Corporate Money Market Fund (A3)	Monday, 03 April 2017	0	0	0	0
Momentum Corporate Money Market Fund (C)	Monday, 03 April 2017	0.29	0.29	0	0
Momentum Defensive Growth Fund (A)	Monday, 03 April 2017	1.56	1.76	0	0.2
Momentum Defensive Growth Fund (B)	Monday, 03 April 2017	0.3	0.49	0	0.2
Momentum Defensive Growth Fund (B1)	Thursday, 30 June 2016	0.01	0.21	0	0.2
Momentum Defensive Growth Fund (C)	Monday, 03 April 2017	1.1	1.3	0	0.2
Momentum Defensive Growth Fund (E)	Tuesday, 12 December 2017	0.82	0.94	0	0.12
Momentum Diversified Income Fund (B1)	Tuesday, 12 December 2017	1.18	1.19	0	0.01
Momentum Diversified Income Fund (B10)	Tuesday, 12 December 2017	0.03	0.04	0	0.01
Momentum Diversified Income Fund (B11)	Tuesday, 12 December 2017	0.41	0.42	0	0.01
Momentum Diversified Income Fund (B2)	Tuesday, 12 December 2017	1.53	1.54	0	0.01
Momentum Diversified Income Fund (B3)	Tuesday, 12 December 2017	0.03	0.04	0	0.01
Momentum Diversified Income Fund (B4)	Tuesday, 12 December 2017	2.45	2.46	0	0.01
Momentum Diversified Income Fund (B9)	Tuesday, 10 October 2017	0.67	0.68	0	0.01
Momentum Diversified Income Fund (C1)	Tuesday, 10 October 2017	0.72	0.73	0	0.01

Note

The Total Expense Ratio (TER) is the percentage of the net asset value of the class of the Financial Product incurred as expenses relating to the administration of the Financial Product. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. A current TER may not necessarily be an accurate indication of future TER's. The disclosed TER is shown as an annual percentage based on data to 30 June 2018. The Transaction Costs (TC) is the percentage of the net asset value of the Financial Product incurred as costs relating to the buying and selling of the assets underlying the Financial Product. TC are a necessary cost in administering the Financial Product and impacts Financial Product returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Financial Product, the investment decisions of the investment manager and the TER. The disclosed TC is shown as an annual percentage based on data to 30 June 2018. The Total Investment Charges (TIC), the TER + the TC, is the percentage of the net asset value of the class of the Financial Product incurred as costs relating to the investment of the Financial Product. It should be noted that a TIC is the sum of two calculated ratios (TER+TC). The TER and TC have been calculated using historical actual and/or estimated data and are provided solely as an indication/guide as to the annual expenses/costs that could be incurred. These ratios do not represent any current/actual charges or fees.

Cost ratios

for the year ended 30 June 2018

Portfolio name	Start date	Total expense ratio (%)	Total investment charge (%)	Performance fee (%)	Transaction cost (%)
Momentum Enhanced Yield Fund (A)	Tuesday, 10 October 2017	0.59	0.59	0	0
Momentum Enhanced Yield Fund (B1)	Tuesday, 10 October 2017	0.7	0.7	0	0
Momentum Enhanced Yield Fund (B2)	Tuesday, 02 January 2018	0.24	0.24	0	0
Momentum Enhanced Yield Fund (B3)	Thursday, 30 June 2016	0.59	0.59	0	0
Momentum Enhanced Yield Fund (B4)	Thursday, 30 June 2016	0.24	0.24	0	0
Momentum Enhanced Yield Fund (B5)	Monday, 03 October 2016	0.47	0.47	0	0
Momentum Enhanced Yield Fund (B6)	Thursday, 30 June 2016	0.01	0.01	0	0
Momentum Enhanced Yield Fund (B7)	Thursday, 30 June 2016	0.3	0.3	0	0
Momentum Enhanced Yield Fund (B8)	Thursday, 30 June 2016	1.33	1.33	0	0
Momentum Enhanced Yield Fund (E)	Thursday, 30 June 2016	0.3	0.3	0	0
Momentum Enhanced Cautious Growth Fund of Funds (A)	Monday, 03 April 2017	1.77	1.8	0	0.03
Momentum Enhanced Cautious Growth Fund of Funds (B1)	Tuesday, 02 January 2018	1.6	1.63	0	0.03
Momentum Enhanced Cautious Growth Fund of Funds (B2)	Tuesday, 02 January 2018	1.25	1.29	0	0.03
Momentum Enhanced Cautious Growth Fund of Funds (B3)	Tuesday, 02 January 2018	1.77	1.84	0	0.07
Momentum Enhanced Cautious Growth Fund of Funds (B4)	Thursday, 30 June 2016	1.53	1.61	0	0.07
Momentum Enhanced Cautious Growth Fund of Funds (B6)	Thursday, 30 June 2016	0.45	0.52	0	0.07
Momentum Enhanced Cautious Growth Fund of Funds (B7)	Thursday, 30 June 2016	1.38	1.47	0	0.09
Momentum Enhanced Cautious Growth Fund of Funds (E)	Monday, 03 April 2017	1.58	1.68	0	0.11
Momentum Enhanced Cautious Growth Fund of Funds (G)	Monday, 03 April 2017	1.38	1.48	0	0.11
Momentum Enhanced Diversified Growth Fund of Funds (A)	Monday, 03 April 2017	1.88	2.02	0	0.14
Momentum Enhanced Diversified Growth Fund of Funds (B1)	Monday, 03 April 2017	1.71	1.85	0	0.14
Momentum Enhanced Diversified Growth Fund of Funds (B2)	Thursday, 30 June 2016	1.37	1.51	0	0.14
Momentum Enhanced Diversified Growth Fund of Funds (B3)	Tuesday, 02 January 2018	1.89	2.03	0	0.14
Momentum Enhanced Diversified Growth Fund of Funds (B4)	Tuesday, 02 January 2018	1.65	1.79	0	0.14
Momentum Enhanced Diversified Growth Fund of Funds (B6)	Tuesday, 02 January 2018	0.56	0.7	0	0.14
Momentum Enhanced Diversified Growth Fund of Funds (B7)	Monday, 03 April 2017	3.02	3.18	0	0.16
Momentum Enhanced Diversified Growth Fund of Funds (B8)	Tuesday, 02 January 2018	1.49	1.53	0	0.03
Momentum Enhanced Diversified Growth Fund of Funds (E)	Thursday, 30 June 2016	1.7	1.74	0	0.03
Momentum Enhanced Diversified Growth Fund of Funds (G)	Thursday, 30 June 2016	1.18	1.21	0	0.03
Momentum Enhanced Growth Fund of Funds (A)	Thursday, 30 June 2016	1.86	2.02	0	0.16
Momentum Enhanced Growth Fund of Funds (B)	Thursday, 30 June 2016	0.54	0.7	0	0.16
Momentum Enhanced Growth Fund of Funds (B2)	Thursday, 30 June 2016	3.05	3.21	0	0.16
Momentum Enhanced Growth Fund of Funds (B3)	Thursday, 30 June 2016	0.88	1.04	0	0.16
Momentum Enhanced Growth Fund of Funds (B4)	Thursday, 30 June 2016	1.51	1.67	0	0.16
Momentum Enhanced Growth Fund of Funds (B5)	Thursday, 30 June 2016	1.11	1.27	0	0.16
Momentum Enhanced Growth Fund of Funds (C)	Thursday, 30 June 2016	1.34	1.5	0	0.16
Momentum Enhanced Growth Fund of Funds (E)	Thursday, 30 June 2016	0.99	1.18	0	0.19
Momentum Enhanced Growth Fund of Funds (G)	Tuesday, 02 January 2018	0.99	1.18	0	0.19

Note

The Total Expense Ratio (TER) is the percentage of the net asset value of the class of the Financial Product incurred as expenses relating to the administration of the Financial Product. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. A current TER may not necessarily be an accurate indication of future TER's. The disclosed TER is shown as an annual percentage based on data to 30 June 2018. The Transaction Costs (TC) is the percentage of the net asset value of the Financial Product incurred as costs relating to the buying and selling of the assets underlying the Financial Product. TC are a necessary cost in administering the Financial Product and impacts Financial Product returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Financial Product, the investment decisions of the investment manager and the TER. The disclosed TC is shown as an annual percentage based on data to 30 June 2018. The Total Investment Charges (TIC), the TER + the TC, is the percentage of the net asset value of the class of the Financial Product incurred as costs relating to the investment of the Financial Product. It should be noted that a TIC is the sum of two calculated ratios (TER+TC). The TER and TC have been calculated using historical actual and/or estimated data and are provided solely as an indication/guide as to the annual expenses/costs that could be incurred. These ratios do not represent any current/actual charges or fees.

Cost ratios

for the year ended 30 June 2018

Portfolio name	Start date	Total expense ratio (%)	Total investment charge (%)	Performance fee (%)	Transaction cost (%)
Momentum Enhanced Growth Plus Fund of Funds (A)	Tuesday, 02 January 2018	1.95	2.13	0	0.18
Momentum Enhanced Growth Plus Fund of Funds (B1)	Thursday, 30 June 2016	1.78	1.96	0	0.18
Momentum Enhanced Growth Plus Fund of Funds (B2)	Monday, 03 July 2017	1.43	1.61	0	0.18
Momentum Enhanced Growth Plus Fund of Funds (B3)	Thursday, 30 June 2016	1.72	1.9	0	0.18
Momentum Enhanced Growth Plus Fund of Funds (B5)	Thursday, 30 June 2016	0.63	0.81	0	0.18
Momentum Enhanced Growth Plus Fund of Funds (B6)	Thursday, 30 June 2016	3.08	3.27	0	0.19
Momentum Enhanced Growth Plus Fund of Funds (B7)	Thursday, 30 June 2016	1.55	1.74	0	0.19
Momentum Enhanced Growth Plus Fund of Funds (E)	Thursday, 30 June 2016	1.76	1.96	0	0.2
Momentum Enhanced Growth Plus Fund of Funds (G)	Thursday, 30 June 2016	1.55	1.75	0	0.2
Momentum Enhanced Stable Growth Fund of Funds (A)	Thursday, 30 June 2016	1.78	1.91	0	0.12
Momentum Enhanced Stable Growth Fund of Funds (B)	Thursday, 30 June 2016	0.47	0.6	0	0.12
Momentum Enhanced Stable Growth Fund of Funds (B2)	Thursday, 30 June 2016	2.98	3.11	0	0.12
Momentum Enhanced Stable Growth Fund of Funds (B3)	Thursday, 30 June 2016	1.44	1.57	0	0.12
Momentum Enhanced Stable Growth Fund of Funds (B4)	Thursday, 30 June 2016	1.04	1.17	0	0.12
Momentum Enhanced Stable Growth Fund of Funds (C)	Thursday, 30 June 2016	1.27	1.4	0	0.12
Momentum Enhanced Stable Growth Fund of Funds (E)	Thursday, 30 June 2016	1.6	1.74	0	0.14
Momentum Enhanced Stable Growth Fund of Funds (G)	Thursday, 30 June 2016	1.41	1.55	0	0.14
Momentum Financials Fund (A)	Thursday, 30 June 2016	1.46	1.67	0	0.2
Momentum Financials Fund (B1)	Tuesday, 02 January 2018	2.73	2.93	0	0.2
Momentum Financials Fund (B2)	Thursday, 30 June 2016	1.46	1.67	0	0.2
Momentum Financials Fund (B3)	Thursday, 30 June 2016	1.18	1.38	0	0.2
Momentum Financials Fund (B4)	Thursday, 30 June 2016	0.03	0.23	0	0.2
Momentum Income Plus Fund (A)	Thursday, 30 June 2016	1.18	1.19	0	0.01
Momentum Income Plus Fund (B1)	Thursday, 30 June 2016	1.75	1.76	0	0.01
Momentum Income Plus Fund (B3)	Thursday, 30 June 2016	0.03	0.04	0	0.01
Momentum Income Plus Fund (B4)	Thursday, 30 June 2016	2.44	2.45	0	0.01
Momentum Income Plus Fund (B5)	Thursday, 30 June 2016	1	1.02	0	0.01
Momentum Income Plus Fund (B6)	Thursday, 30 June 2016	0.89	0.9	0	0.01
Momentum Income Plus Fund (B8)	Thursday, 30 June 2016	0.94	0.95	0	0.01
Momentum Income Plus Fund (C1)	Thursday, 30 June 2016	0.72	0.73	0	0.01
Momentum Industrial Fund (A)	Thursday, 30 June 2016	1.83	2.15	0	0.31
Momentum Industrial Fund (B1)	Thursday, 30 June 2016	1.55	1.86	0	0.31
Momentum Industrial Fund (B2)	Tuesday, 02 January 2018	0.11	0.42	0	0.31
Momentum Inflation Linked Bond Fund (A)	Thursday, 30 June 2016	1.2	1.2	0	0
Momentum Inflation Linked Bond Fund (B1)	Thursday, 30 June 2016	0.05	0.05	0	0
Momentum Inflation Linked Bond Fund (B2)	Thursday, 30 June 2016	0.9	0.9	0	0
Momentum Inflation Linked Bond Fund (B3)	Thursday, 30 June 2016	0.26	0.26	0	0
Momentum Inflation Linked Bond Fund (E)	Thursday, 30 June 2016	0.19	0.19	0	0

Note

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Cost ratios

for the year ended 30 June 2018

Portfolio name	Start date	Total expense ratio (%)	Total investment charge (%)	Performance fee (%)	Transaction cost (%)
Momentum International Balanced Feeder Fund (A)	Thursday, 30 June 2016	2.39	2.39	0	0
Momentum International Balanced Feeder Fund (B1)	Tuesday, 03 January 2017	3.61	3.61	0	0
Momentum International Balanced Feeder Fund (B2)	Tuesday, 02 January 2018	3.09	3.09	0	0
Momentum International Balanced Feeder Fund (B3)	Thursday, 30 June 2016	2.6	2.6	0	0
Momentum International Balanced Feeder Fund (B4)	Thursday, 30 June 2016	1.47	1.47	0	0
Momentum International Balanced Feeder Fund (B5)	Thursday, 30 June 2016	3.34	3.34	0	0
Momentum International Balanced Feeder Fund (B7)	Thursday, 30 June 2016	2.37	2.37	0	0
Momentum International Balanced Feeder Fund (C1)	Thursday, 30 June 2016	1.92	1.92	0	0
Momentum International Balanced Feeder Fund (M1)	Thursday, 30 June 2016	1.47	1.47	0	0
Momentum International Conservative Feeder Fund (A)	Thursday, 30 June 2016	2.22	2.22	0	0
Momentum International Conservative Feeder Fund (B1)	Thursday, 30 June 2016	3.44	3.44	0	0
Momentum International Conservative Feeder Fund (B2)	Thursday, 30 June 2016	3.19	3.19	0	0
Momentum International Conservative Feeder Fund (B3)	Thursday, 30 June 2016	2.44	2.44	0	0
Momentum International Conservative Feeder Fund (B4)	Thursday, 30 June 2016	1.3	1.3	0	0
Momentum International Conservative Feeder Fund (C1)	Thursday, 30 June 2016	1.76	1.76	0	0
Momentum International Conservative Feeder Fund (M1)	Thursday, 30 June 2016	1.3	1.3	0	0
Momentum International Equity Feeder Fund (A)	Thursday, 30 June 2016	1.87	1.87	0	0
Momentum International Equity Feeder Fund (B1)	Thursday, 30 June 2016	3.58	3.58	0	0
Momentum International Equity Feeder Fund (B2)	Thursday, 30 June 2016	0.96	0.96	0	0
Momentum International Equity Feeder Fund (C1)	Thursday, 30 June 2016	1.41	1.41	0	0
Momentum International Equity Feeder Fund (M1)	Thursday, 30 June 2016	0.96	0.96	0	0
Momentum International Income Fund (A)	Thursday, 30 June 2016	1.06	1.06	0	0
Momentum International Income Fund (B1)	Thursday, 30 June 2016	2.33	2.33	0	0
Momentum International Income Fund (B2)	Thursday, 30 June 2016	1.34	1.34	0	0
Momentum International Income Fund (B3)	Tuesday, 02 January 2018	1.3	1.3	0	0
Momentum International Income Fund (B4)	Thursday, 30 June 2016	0.2	0.2	0	0
Momentum International Income Fund (B5)	Thursday, 30 June 2016	2.02	2.02	0	0
Momentum International Income Fund (B6)	Thursday, 30 June 2016	1.64	1.64	0	0
Momentum International Income Fund (B7)	Tuesday, 02 January 2018	0.66	0.66	0	0
Momentum International Income Fund (C1)	Tuesday, 02 January 2018	0.66	0.66	0	0
Momentum Mid & Small Cap Index Fund (A)	Thursday, 30 June 2016	0.57	1.16	0	0.59
Momentum Mid & Small Cap Index Fund (B)	Monday, 03 April 2017	0.39	0.98	0	0.59
Momentum Mid & Small Cap Index Fund (B1)	Monday, 03 April 2017	0.1	0.69	0	0.59
Momentum Mid & Small Cap Index Fund (C)	Thursday, 30 June 2016	0.22	0.81	0	0.59
Momentum Mid & Small Cap Index Fund (E)	Thursday, 30 June 2016	0.37	0.54	0	0.16
Momentum Mid & Small Cap Index Fund (G)	Thursday, 30 June 2016	0.37	0.54	0	0.16
Momentum Money Market Fund (A)	Thursday, 30 June 2016	0.59	0.59	0	0
Momentum Money Market Fund (B10)	Thursday, 30 June 2016	0.01	0.01	0	0

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Cost ratios

for the year ended 30 June 2018

Portfolio name	Start date	Total expense ratio (%)	Total investment charge (%)	Performance fee (%)	Transaction cost (%)
Momentum Money Market Fund (B3)	Thursday, 30 June 2016	0.36	0.36	0	0
Momentum Money Market Fund (B4)	Thursday, 30 June 2016	1.03	1.03	0	0
Momentum Money Market Fund (B5)	Thursday, 30 June 2016	0.01	0.01	0	0
Momentum Money Market Fund (B6)	Thursday, 30 June 2016	0.13	0.13	0	0
Momentum Money Market Fund (B7)	Thursday, 30 June 2016	0.47	0.47	0	0
Momentum Money Market Fund (B8)	Thursday, 30 June 2016	0.42	0.42	0	0
Momentum Money Market Fund (C1)	Thursday, 30 June 2016	0.3	0.3	0	0
Momentum Money Market Fund (E)	Monday, 03 April 2017	0.13	0.13	0	0
Momentum Money Market Fund (G)	Monday, 03 April 2017	0.3	0.3	0	0
Momentum MoM Active Bond Fund (B1)	Monday, 03 April 2017	0.11	0.18	0	0.07
Momentum MoM Active Bond Fund (B2)	Monday, 03 April 2017	0.11	0.11	0	0
Momentum MoM Emerging Manager Growth Fund (B1)	Tuesday, 02 January 2018	0.03	0.3	0	0.27
Momentum MoM Emerging Manager Growth Fund (F1)	Tuesday, 02 January 2018	0.34	0.61	0	0.27
Momentum MoM High Growth Fund (B1)	Monday, 03 April 2017	0.03	0.52	0	0.5
Momentum MoM High Growth Fund (B4)	Monday, 03 April 2017	0.95	1.39	0	0.44
Momentum MoM High Growth Fund (F1)	Monday, 03 April 2017	0.56	1.06	0	0.5
Momentum MoM Macro Growth Fund (B1)	Monday, 03 April 2017	0.16	0.78	0	0.62
Momentum MoM Macro Value Fund (B1)	Tuesday, 02 January 2018	0.04	0.16	0	0.12
Momentum MoM Managed Bond Fund (B1)	Thursday, 30 June 2016	0.06	0.07	0	0.01
Momentum MoM Money Market Fund (B1)	Tuesday, 03 January 2017	0.08	0.09	0	0.01
Momentum MoM Money Market Fund (B4)	Tuesday, 03 January 2017	0.3	0.31	0	0.01
Momentum MoM Opportunistic Equity Fund (A)	Thursday, 30 June 2016	0.45	1.13	0	0.68
Momentum MoM Opportunistic Equity Fund (B)	Thursday, 30 June 2016	0.5	1.17	0	0.68
Momentum MoM Opportunistic Equity Fund (C)	Thursday, 30 June 2016	0.56	1.24	0	0.68
Momentum MoM Opportunistic Equity Fund (D)	Thursday, 30 June 2016	0.05	0.72	0	0.68
Momentum MoM Opportunistic Equity Fund (E)	Monday, 03 April 2017	0.81	1.44	0	0.63
Momentum MoM Property Equity Fund (B1)	Tuesday, 02 January 2018	0.02	0.07	0	0.05
Momentum MoM Property Equity Fund (B4)	Tuesday, 02 January 2018	0.75	0.8	0	0.05
Momentum MoM Real Return Fund (A)	Monday, 03 April 2017	-6.71	0.74	0	7.45
Momentum MoM Real Return Fund (B1)	Monday, 03 April 2017	0.03	0.12	0	0.09
Momentum MoM Specialist Equity Fund (A)	Thursday, 30 June 2016	0.01	0.22	-0.01	0.21
Momentum MoM Specialist Equity Fund (E)	Thursday, 30 June 2016	0.94	1.15	0	0.21
Momentum MoM Specialist Equity Fund (F1)	Thursday, 30 June 2016	0.56	0.75	0	0.19
Momentum MoM Ultra Long Term Value Fund (B1)	Monday, 03 April 2017	0.03	0.18	0	0.15
Momentum MoM Ultra Long Term Value Fund (B4)	Monday, 03 April 2017	0.71	0.86	0	0.15
Momentum MoM Ultra Long Term Value Fund (F1)	Monday, 03 April 2017	0.56	0.71	0	0.15
Momentum Optimal Yield Fund (A)	Monday, 03 April 2017	0.95	1.16	0	0.21
Momentum Optimal Yield Fund (B10)	Monday, 03 April 2017	0.03	0.24	0	0.21

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Cost ratios

for the year ended 30 June 2018

Portfolio name	Start date	Total expense ratio (%)	Total investment charge (%)	Performance fee (%)	Transaction cost (%)
Momentum Optimal Yield Fund (B11)	Monday, 03 April 2017	1.18	1.39	0	0.21
Momentum Optimal Yield Fund (B12)	Monday, 03 April 2017	0.08	0.29	0	0.21
Momentum Optimal Yield Fund (B2)	Tuesday, 02 January 2018	2.73	2.94	0	0.21
Momentum Optimal Yield Fund (B3)	Tuesday, 02 January 2018	1.75	1.96	0	0.21
Momentum Optimal Yield Fund (B4)	Thursday, 30 June 2016	1.37	1.58	1.34	0.21
Momentum Optimal Yield Fund (B5)	Thursday, 30 June 2016	0.15	0.36	0.13	0.21
Momentum Optimal Yield Fund (C1)	Thursday, 30 June 2016	0.6	0.81	0	0.21
Momentum Real Growth Core Equity Fund (A)	Thursday, 30 June 2016	0.68	0.99	0	0.31
Momentum Real Growth Core Equity Fund (B)	Thursday, 30 June 2016	0.11	0.42	0	0.31
Momentum Real Growth Core Equity Fund (B2)	Thursday, 30 June 2016	0.2	0.54	0	0.34
Momentum Real Growth Core Equity Fund (C)	Thursday, 30 June 2016	0.51	0.82	0	0.31
Momentum Real Growth Core Equity Fund (E)	Thursday, 30 June 2016	0.47	1	0	0.53
Momentum Real Growth Equity Fund (A)	Thursday, 30 June 2016	1.75	2.04	0	0.29
Momentum Real Growth Equity Fund (B10)	Thursday, 30 June 2016	0.71	1.01	0	0.29
Momentum Real Growth Equity Fund (B11)	Thursday, 30 June 2016	1.75	2.04	0	0.3
Momentum Real Growth Equity Fund (B2)	Thursday, 30 June 2016	1.39	1.68	0	0.29
Momentum Real Growth Equity Fund (B3)	Thursday, 30 June 2016	0.02	0.32	0	0.29
Momentum Real Growth Equity Fund (B4)	Thursday, 30 June 2016	2.55	2.85	0	0.29
Momentum Real Growth Equity Fund (B5)	Thursday, 30 June 2016	1.46	1.75	0	0.29
Momentum Real Growth Equity Fund (B7)	Monday, 31 July 2017	1	1.29	0	0.29
Momentum Real Growth Equity Fund (B8)	Monday, 31 July 2017	0.99	1.44	0	0.44
Momentum Real Growth Equity Fund (C1)	Monday, 31 July 2017	1	1.29	0	0.29
Momentum Real Growth Property Fund (A)	Monday, 31 July 2017	1.45	1.52	0	0.06
Momentum Real Growth Property Fund (B1)	Tuesday, 02 January 2018	2.43	2.49	0	0.06
Momentum Real Growth Property Fund (B10)	Tuesday, 02 January 2018	0.2	0.27	0	0.07
Momentum Real Growth Property Fund (B2)	Thursday, 30 June 2016	1.74	1.8	0	0.06
Momentum Real Growth Property Fund (B3)	Thursday, 30 June 2016	1.28	1.34	0	0.06
Momentum Real Growth Property Fund (B4)	Thursday, 30 June 2016	0.01	0.08	0	0.06
Momentum Real Growth Property Fund (B6)	Monday, 03 April 2017	2.02	2.09	0	0.06
Momentum Real Growth Property Fund (B7)	Monday, 03 April 2017	1.16	1.23	0	0.06
Momentum Real Growth Property Fund (B8)	Monday, 03 July 2017	0.01	0.08	0	0.06
Momentum Real Growth Property Fund (C1)	Monday, 03 April 2017	0.99	1.06	0	0.06
Momentum Real Growth Property Index Fund (A)	Tuesday, 02 January 2018	0.5	0.56	0	0.07
Momentum Real Growth Property Index Fund (B)	Thursday, 30 June 2016	0.33	0.39	0	0.07
Momentum Real Growth Property Index Fund (B1)	Thursday, 30 June 2016	0.04	0.11	0	0.07
Momentum Real Growth Property Index Fund (C)	Thursday, 30 June 2016	0.21	0.28	0	0.07
Momentum Real Growth Property Index Fund (E)	Thursday, 30 June 2016	0.32	0.39	0	0.07
Momentum Real Growth Property Index Fund (G)	Thursday, 30 June 2016	0.32	0.39	0	0.07

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Cost ratios

for the year ended 30 June 2018

Portfolio name	Start date	Total expense ratio (%)	Total investment charge (%)	Performance fee (%)	Transaction cost (%)
Momentum Resources Fund (A)	Thursday, 30 June 2016	1.81	2.1	0	0.29
Momentum Resources Fund (B1)	Thursday, 30 June 2016	0.09	0.38	0	0.29
Momentum SA Defensive Growth Fund (A)	Thursday, 30 June 2016	1.58	1.77	0	0.19
Momentum SA Defensive Growth Fund (B)	Tuesday, 28 November 2017	0.31	0.51	0	0.2
Momentum SA Defensive Growth Fund (B1)	Thursday, 30 June 2016	0.03	0.22	0	0.2
Momentum SA Defensive Growth Fund (C)	Thursday, 30 June 2016	0.71	0.91	0	0.2
Momentum SA Defensive Growth Fund (E)	Thursday, 30 June 2016	0.82	0.98	0	0.16
Momentum SA Flexible Fixed Interest Fund (A)	Monday, 03 October 2016	1.34	1.38	0	0.04
Momentum SA Flexible Fixed Interest Fund (B)	Thursday, 30 June 2016	0.59	0.63	0	0.04
Momentum SA Flexible Fixed Interest Fund (B1)	Thursday, 30 June 2016	0.19	0.23	0	0.04
Momentum SA Flexible Fixed Interest Fund (C)	Thursday, 30 June 2016	0.88	0.92	0	0.04
Momentum SA Flexible Fixed Interest Fund (E)	Thursday, 30 June 2016	0.48	0.52	0	0.04
Momentum SA Real Growth Property Fund (A)	Thursday, 30 June 2016	1.46	1.56	0	0.1
Momentum SA Real Growth Property Fund (B)	Thursday, 30 June 2016	0.3	0.4	0	0.1
Momentum SA Real Growth Property Fund (B1)	Thursday, 30 June 2016	0.02	0.12	0	0.1
Momentum SA Real Growth Property Fund (C)	Monday, 03 April 2017	0.99	1.09	0	0.1
Momentum SA Real Growth Property Fund (E)	Monday, 03 April 2017	0.47	0.55	0	0.08
Momentum Small/Mid-Cap Fund (A)	Monday, 03 April 2017	2.14	2.47	2.1	0.33
Momentum Small/Mid-Cap Fund (B1)	Monday, 03 April 2017	3.03	3.36	0	0.33
Momentum Small/Mid-Cap Fund (B2)	Tuesday, 02 January 2018	2.05	2.39	0	0.33
Momentum Small/Mid-Cap Fund (B3)	Tuesday, 02 January 2018	1.48	1.81	0	0.33
Momentum Small/Mid-Cap Fund (B4)	Tuesday, 02 January 2018	0.04	0.37	0	0.33
Momentum Small/Mid-Cap Fund (C1)	Thursday, 30 June 2016	1.54	1.87	1.5	0.33
Momentum Target Cautious Growth Fund of Funds (A)	Thursday, 30 June 2016	1.29	1.38	0	0.09
Momentum Target Cautious Growth Fund of Funds (B)	Thursday, 30 June 2016	0.62	0.71	0	0.09
Momentum Target Cautious Growth Fund of Funds (B2)	Monday, 03 July 2017	1.18	1.27	0	0.09
Momentum Target Cautious Growth Fund of Funds (C)	Thursday, 30 June 2016	1.01	1.1	0	0.09
Momentum Target Cautious Growth Fund of Funds (E)	Thursday, 30 June 2016	1.54	1.64	0	0.1
Momentum Target Cautious Growth Fund of Funds (G)	Tuesday, 02 January 2018	1.35	1.44	0	0.1
Momentum Target Diversified Growth Fund of Funds (A)	Thursday, 30 June 2016	1.17	1.32	0	0.15
Momentum Target Diversified Growth Fund of Funds (B)	Thursday, 30 June 2016	0.48	0.63	0	0.15
Momentum Target Diversified Growth Fund of Funds (B2)	Thursday, 30 June 2016	1.05	1.21	0	0.15
Momentum Target Diversified Growth Fund of Funds (C)	Thursday, 30 June 2016	0.88	1.04	0	0.15
Momentum Target Diversified Growth Fund of Funds (E)	Thursday, 30 June 2016	1.2	1.37	0	0.17
Momentum Target Diversified Growth Fund of Funds (G)	Thursday, 30 June 2016	1	1.17	0	0.17
Momentum Target Growth Fund of Funds (A)	Thursday, 30 June 2016	1.14	1.29	0	0.16
Momentum Target Growth Fund of Funds (B)	Thursday, 30 June 2016	0.45	0.61	0	0.16
Momentum Target Growth Fund of Funds (B2)	Thursday, 30 June 2016	1.02	1.18	0	0.16

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Cost ratios

for the year ended 30 June 2018

Portfolio name	Start date	Total expense ratio (%)	Total investment charge (%)	Performance fee (%)	Transaction cost (%)
Momentum Target Growth Fund of Funds (C)	Thursday, 30 June 2016	0.85	1.01	0	0.16
Momentum Target Growth Fund of Funds (E)	Thursday, 30 June 2016	1.17	1.35	0	0.17
Momentum Target Growth Fund of Funds (G)	Thursday, 30 June 2016	0.92	1.09	0	0.17
Momentum Target Growth Plus Fund of Funds (A)	Thursday, 30 June 2016	1.23	1.41	0	0.17
Momentum Target Growth Plus Fund of Funds (B)	Thursday, 30 June 2016	0.56	0.73	0	0.17
Momentum Target Growth Plus Fund of Funds (B2)	Thursday, 30 June 2016	1.12	1.29	0	0.17
Momentum Target Growth Plus Fund of Funds (C)	Thursday, 30 June 2016	0.96	1.13	0	0.17
Momentum Target Growth Plus Fund of Funds (E)	Thursday, 30 June 2016	1.36	1.55	0	0.19
Momentum Target Growth Plus Fund of Funds (G)	Thursday, 30 June 2016	1.09	1.28	0	0.19
Momentum Target Stable Growth Fund of Funds (A)	Thursday, 30 June 2016	1.15	1.27	0	0.12
Momentum Target Stable Growth Fund of Funds (B)	Thursday, 30 June 2016	0.5	0.63	0	0.12
Momentum Target Stable Growth Fund of Funds (B2)	Thursday, 30 June 2016	1.07	1.19	0	0.12
Momentum Target Stable Growth Fund of Funds (C)	Thursday, 30 June 2016	0.9	1.02	0	0.12
Momentum Target Stable Growth Fund of Funds (E)	Thursday, 30 June 2016	1.29	1.43	0	0.14
Momentum Target Stable Growth Fund of Funds (G)	Thursday, 30 June 2016	1.03	1.16	0	0.14
Momentum Top 40 Index Fund (A)	Thursday, 30 June 2016	0.62	0.7	0	0.08
Momentum Top 40 Index Fund (B1)	Monday, 03 April 2017	2.17	2.25	0	0.08
Momentum Top 40 Index Fund (B2)	Monday, 03 April 2017	1.48	1.56	0	0.08
Momentum Top 40 Index Fund (B3)	Monday, 03 April 2017	0.33	0.41	0	0.08
Momentum Top 40 Index Fund (B5)	Monday, 03 April 2017	0.05	0.12	0	0.08
Momentum Trending Equity Fund (A)	Tuesday, 02 January 2018	0.53	0.88	0	0.35
Momentum Trending Equity Fund (B)	Monday, 03 April 2017	0.35	0.7	0	0.35
Momentum Trending Equity Fund (B1)	Monday, 03 April 2017	0.01	0.36	0	0.35
Momentum Trending Equity Fund (C)	Monday, 03 April 2017	0.1	0.45	0	0.35
Momentum Trending Equity Fund (E)	Monday, 03 April 2017	0.41	0.83	0	0.41
Momentum Trending Equity Fund (G)	Tuesday, 02 January 2018	0.36	0.77	0	0.41
Momentum Value Equity Fund (A)	Monday, 03 April 2017	0.53	0.69	0	0.16
Momentum Value Equity Fund (B)	Monday, 03 April 2017	0.35	0.51	0	0.16
Momentum Value Equity Fund (B1)	Monday, 03 April 2017	0.01	0.17	0	0.16
Momentum Value Equity Fund (C)	Monday, 03 April 2017	0.1	0.26	0	0.16
Momentum Value Equity Fund (E)	Tuesday, 02 January 2018	0.41	0.64	0	0.23
Momentum Value Equity Fund (G)	Thursday, 30 June 2016	0.35	0.58	0	0.23

Note

The Total Expense Ratio (TER) is the percentage of the net asset value of the class of the Financial Product incurred as expenses relating to the administration of the Financial Product. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. A current TER may not necessarily be an accurate indication of future TER's. The disclosed TER is shown as an annual percentage based on data to 30 June 2018. The Transaction Costs (TC) is the percentage of the net asset value of the Financial Product incurred as costs relating to the buying and selling of the assets underlying the Financial Product. TC are a necessary cost in administering the Financial Product and impacts Financial Product returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Financial Product, the investment decisions of the investment manager and the TER. The disclosed TC is shown as an annual percentage based on data to 30 June 2018. The Total Investment Charges (TIC), the TER + the TC, is the percentage of the net asset value of the class of the Financial Product incurred as costs relating to the investment of the Financial Product. It should be noted that a TIC is the sum of two calculated ratios (TER+TC). The TER and TC have been calculated using historical actual and/or estimated data and are provided solely as an indication/guide as to the annual expenses/costs that could be incurred. These ratios do not represent any current/actual charges or fees.

Asset allocations

Portfolio composition (%)

	Momentum Bond Fund	Momentum Capped SWIX Index Fund	Momentum Corporate High Interest Fund	Momentum Corporate Money Market Fund	Momentum Defensive Fund
Local equity unit trusts	-	-	-	-	13.82
Local equities	-	-	-	-	0.55
Basic materials	-	9.04	-	-	1.59
Consumer goods	-	30.10	-	-	5.57
Consumer services	-	-	-	-	3.32
Financials	-	25.20	-	-	5.93
Health care	-	5.28	-	-	0.89
Industrials	-	8.65	-	-	1.33
Oil and gas	-	5.90	-	-	1.18
Other	-	0.06	-	-	0.14
Resources	-	-	-	-	1.61
Technology	-	-	-	-	-
Telecommunications	-	5.79	-	-	1.18
Commodity ETFs	-	-	-	-	-
Preference shares	-	-	-	-	1.39
Property/Local real estate unit trusts	-	7.92	-	-	2.64
Local cash/money market	4.58	2.06	100.00	100.00	17.35
Local capital markets	95.42	-	-	-	26.56
Local capital markets unit trusts	-	-	-	-	-
Local money market unit trusts	-	-	-	-	0.41
Local inflation linked bonds unit trusts	-	-	-	-	-
Local other unit trusts	-	-	-	-	2.26
Inflation linked bonds	-	-	-	-	-
Foreign assets	-	-	-	-	-
Foreign bonds	-	-	-	-	-
Foreign cash/money market	-	-	-	-	1.45
Foreign equities	-	-	-	-	10.83
Foreign equity unit trusts	-	-	-	-	-
Foreign capital markets unit trusts	-	-	-	-	-
Foreign money market unit trusts	-	-	-	-	-
Foreign inflation linked bonds unit trusts	-	-	-	-	-
Foreign other unit trusts	-	-	-	-	-
Foreign other	-	-	-	-	-

Asset allocations

Portfolio composition (%)

	Momentum Diversified Income Fund	Momentum Enhanced Cautious Growth Fund of Funds	Momentum Enhanced Diversified Growth Fund of Funds	Momentum Enhanced Growth Fund of Funds	Momentum Enhanced Growth Plus Fund of Funds
Local equity unit trusts	4.47	98.88	99.00	75.24	98.99
Local equities	-	-	-	-	-
Basic materials	-	-	-	-	-
Consumer goods	-	-	-	-	-
Consumer services	-	-	-	-	-
Financials	-	-	-	-	-
Health care	-	-	-	-	-
Industrials	-	-	-	-	-
Oil and gas	-	-	-	-	-
Other	(0.03)	-	-	-	-
Resources	-	-	-	-	-
Technology	-	-	-	-	-
Telecommunications	-	-	-	-	-
Commodity ETFs	-	-	-	-	-
Preference shares	1.13	-	-	-	-
Property/Local real estate unit trusts	2.18	-	-	-	-
Local cash/money market	21.94	1.12	1.00	0.94	1.01
Local capital markets	59.07	-	-	-	-
Local capital markets unit trusts	3.44	-	-	-	-
Local money market unit trusts	-	-	-	-	-
Local inflation linked bonds unit trusts	-	-	-	-	-
Local other unit trusts	-	-	-	-	-
Inflation linked bonds	2.02	-	-	-	-
Foreign assets	-	-	-	-	-
Foreign bonds	3.67	-	-	-	-
Foreign cash/money market	0.35	-	-	-	-
Foreign equities	-	-	-	-	-
Foreign equity unit trusts	0.12	-	-	23.82	-
Foreign capital markets unit trusts	-	-	-	-	-
Foreign money market unit trusts	-	-	-	-	-
Foreign inflation linked bonds unit trusts	-	-	-	-	-
Foreign other unit trusts	-	-	-	-	-
Foreign other	1.64	-	-	-	-

Asset allocations

Portfolio composition (%)

	Momentum Enhanced Stable Growth Fund of Funds	Momentum Enhanced Yield Fund	Momentum Financials Fund	Momentum Income Plus Fund	Momentum Industrial Fund
Local equity unit trusts	88.61	-	-	-	-
Local equities	-	-	-	-	-
Basic materials	-	-	-	-	-
Consumer goods	-	-	-	-	39.46
Consumer services	-	-	-	-	38.25
Financials	-	-	78.79	-	2.75
Health care	-	-	-	-	5.54
Industrials	-	-	-	-	6.63
Oil and gas	-	-	-	-	-
Other	-	(0.04)	-	(2.44)	-
Resources	-	-	-	-	-
Technology	-	-	-	-	4.83
Telecommunications	-	-	-	-	2.19
Commodity ETFs	-	-	-	-	-
Preference shares	-	-	-	1.19	-
Property/Local real estate unit trusts	-	-	13.51	-	-
Local cash/money market	0.95	51.40	1.25	82.59	0.34
Local capital markets	-	48.64	-	10.23	-
Local capital markets unit trusts	0.14	-	-	-	-
Local money market unit trusts	-	-	6.44	-	0.01
Local inflation linked bonds unit trusts	-	-	-	-	-
Local other unit trusts	-	-	-	-	-
Inflation linked bonds	-	-	-	-	-
Foreign assets	-	-	-	-	-
Foreign bonds	-	-	-	8.24	-
Foreign cash/money market	-	-	0.01	0.19	-
Foreign equities	-	-	-	-	-
Foreign equity unit trusts	10.30	-	-	-	-
Foreign capital markets unit trusts	-	-	-	-	-
Foreign money market unit trusts	-	-	-	-	-
Foreign inflation linked bonds unit trusts	-	-	-	-	-
Foreign other unit trusts	-	-	-	-	-
Foreign other	-	-	-	-	-

Asset allocations

Portfolio composition (%)

	Momentum Inflation Linked Bond Fund	Momentum International Balanced Feeder Fund	Momentum International Conservative Feeder Fund	Momentum International Equity Feeder Fund	Momentum International Income Fund
Local equity unit trusts	-	-	-	-	-
Local equities	-	-	-	-	-
Basic materials	-	-	-	-	-
Consumer goods	-	-	-	-	-
Consumer services	-	-	-	-	-
Financials	-	-	-	-	-
Health care	-	-	-	-	-
Industrials	-	-	-	-	-
Oil and gas	-	-	-	-	-
Other	-	-	-	-	-
Resources	-	-	-	-	-
Technology	-	-	-	-	-
Telecommunications	-	-	-	-	-
Commodity ETFs	-	-	-	-	-
Preference shares	-	-	-	-	-
Property/Local real estate unit trusts	-	-	-	-	-
Local cash/money market	3.30	1.52	4.74	1.42	0.49
Local capital markets	1.17	-	-	-	-
Local capital markets unit trusts	-	-	-	-	-
Local money market unit trusts	-	-	-	-	-
Local inflation linked bonds unit trusts	-	-	-	-	-
Local other unit trusts	-	-	-	-	-
Inflation linked bonds	95.53	-	-	-	-
Foreign assets	-	-	-	-	-
Foreign bonds	-	-	-	-	-
Foreign cash/money market	-	-	-	-	77.67
Foreign equities	-	-	-	-	-
Foreign equity unit trusts	-	98.48	95.26	98.58	13.82
Foreign capital markets unit trusts	-	-	-	-	-
Foreign money market unit trusts	-	-	-	-	8.02
Foreign inflation linked bonds unit trusts	-	-	-	-	-
Foreign other unit trusts	-	-	-	-	-
Foreign other	-	-	-	-	-

Asset allocations

Portfolio composition (%)

	Momentum Mid and Small Cap Index Fund	Momentum MoM Active Bond Fund	Momentum MoM Emerging Manager Growth Fund	Momentum MoM High Growth Fund	Momentum MoM Macro Growth Fund
Local equity unit trusts	-	-	-	-	2.75
Local equities	-	-	-	-	-
Basic materials	20.32	-	15.90	12.67	16.02
Consumer goods	16.42	-	23.08	23.60	19.06
Consumer services	5.32	-	12.38	14.64	14.78
Financials	19.94	-	32.11	26.81	20.18
Health care	1.37	-	2.45	-	2.19
Industrials	9.97	-	4.23	7.49	11.25
Oil and gas	2.60	-	4.47	5.68	7.85
Other	0.02	1.08	-	-	-
Resources	-	-	-	-	-
Technology	0.78	-	-	-	-
Telecommunications	2.11	-	5.00	-	2.96
Commodity ETFs	-	-	-	-	-
Preference shares	-	-	-	0.06	-
Property/Local real estate unit trusts	20.33	-	-	3.69	0.74
Local cash/money market	0.82	4.98	0.38	4.25	1.96
Local capital markets	-	93.94	-	-	-
Local capital markets unit trusts	-	-	-	-	-
Local money market unit trusts	-	-	-	1.11	-
Local inflation linked bonds unit trusts	-	-	-	-	-
Local other unit trusts	-	-	-	-	0.26
Inflation linked bonds	-	-	-	-	-
Foreign assets	-	-	-	-	-
Foreign bonds	-	-	-	-	-
Foreign cash/money market	-	-	-	-	-
Foreign equities	-	-	-	-	-
Foreign equity unit trusts	-	-	-	-	-
Foreign capital markets unit trusts	-	-	-	-	-
Foreign money market unit trusts	-	-	-	-	-
Foreign inflation linked bonds unit trusts	-	-	-	-	-
Foreign other unit trusts	-	-	-	-	-
Foreign other	-	-	-	-	-

Asset allocations

Portfolio composition (%)

	Momentum MoM Macro Value Fund	Momentum MoM Managed Bond Fund	Momentum MoM Money Market Fund	Momentum MoM Opportunistic Equity Fund	Momentum MoM Property Equity Fund
Local equity unit trusts	-	-	-	-	-
Local equities	-	-	-	-	-
Basic materials	6.75	-	-	7.95	-
Consumer goods	25.65	-	-	18.18	-
Consumer services	16.21	-	-	11.51	-
Financials	14.36	-	-	27.37	-
Health care	5.67	-	-	2.00	-
Industrials	3.92	-	-	11.86	-
Oil and gas	7.53	-	-	10.19	-
Other	-	-	-	-	-
Resources	-	-	-	-	-
Technology	1.28	-	-	-	-
Telecommunications	0.40	-	-	1.93	-
Commodity ETFs	2.40	-	-	-	-
Preference shares	-	-	-	-	-
Property/Local real estate unit trusts	5.75	-	-	6.02	96.59
Local cash/money market	10.08	1.78	93.16	2.99	3.41
Local capital markets	-	98.22	6.84	-	-
Local capital markets unit trusts	-	-	-	-	-
Local money market unit trusts	-	-	-	-	-
Local inflation linked bonds unit trusts	-	-	-	-	-
Local other unit trusts	-	-	-	-	-
Inflation linked bonds	-	-	-	-	-
Foreign assets	-	-	-	-	-
Foreign bonds	-	-	-	-	-
Foreign cash/money market	-	-	-	-	-
Foreign equities	-	-	-	-	-
Foreign equity unit trusts	-	-	-	-	-
Foreign capital markets unit trusts	-	-	-	-	-
Foreign money market unit trusts	-	-	-	-	-
Foreign inflation linked bonds unit trusts	-	-	-	-	-
Foreign other unit trusts	-	-	-	-	-
Foreign other	-	-	-	-	-

Asset allocations

Portfolio composition (%)

	Momentum MoM Real Return Fund	Momentum MoM Specialist Equity Fund	Momentum MoM Ultra Long Term Value Fund	Momentum Money Market Fund	Momentum Optimal Yield Fund
Local equity unit trusts	16.95	-	-	-	-
Local equities	-	-	-	-	-
Basic materials	0.81	10.03	8.61	-	14.06
Consumer goods	2.89	26.55	22.15	-	19.35
Consumer services	0.25	5.43	15.82	-	11.22
Financials	2.29	21.97	25.67	-	21.16
Health care	0.50	10.22	-	-	2.94
Industrials	1.46	6.06	8.22	-	6.23
Oil and gas	0.42	3.81	11.39	-	4.16
Other	0.01	-	-	-	(1.87)
Resources	-	-	-	-	-
Technology	-	3.03	-	-	-
Telecommunications	0.60	9.28	3.79	-	4.93
Commodity ETFs	-	-	-	-	-
Preference shares	1.82	-	-	-	-
Property/Local real estate unit trusts	1.75	2.79	3.39	-	2.42
Local cash/money market	15.47	0.83	0.96	100.00	15.40
Local capital markets	47.98	-	-	-	-
Local capital markets unit trusts	-	-	-	-	-
Local money market unit trusts	-	-	-	-	-
Local inflation linked bonds unit trusts	-	-	-	-	-
Local other unit trusts	-	-	-	-	-
Inflation linked bonds	6.80	-	-	-	-
Foreign assets	-	-	-	-	-
Foreign bonds	-	-	-	-	-
Foreign cash/money market	-	-	-	-	-
Foreign equities	-	-	-	-	-
Foreign equity unit trusts	-	-	-	-	-
Foreign capital markets unit trusts	-	-	-	-	-
Foreign money market unit trusts	-	-	-	-	-
Foreign inflation linked bonds unit trusts	-	-	-	-	-
Foreign other unit trusts	-	-	-	-	-
Foreign other	-	-	-	-	-

Asset allocations

Portfolio composition (%)

	Momentum Real Growth Core Equity Fund	Momentum Real Growth Equity Fund	Momentum Real Growth Property Fund	Momentum Real Growth Property Index Fund	Momentum Resources Fund
Local equity unit trusts	-	-	-	-	-
Local equities	-	-	-	-	-
Basic materials	12.22	10.99	-	-	46.86
Consumer goods	13.74	16.84	-	-	4.68
Consumer services	9.23	11.83	-	-	-
Financials	29.34	29.04	-	-	-
Health care	2.72	1.82	-	-	-
Industrials	8.77	6.54	-	-	15.55
Oil and gas	3.32	5.29	-	-	17.94
Other	0.56	0.04	-	0.07	-
Resources	-	-	-	-	-
Technology	-	-	-	-	-
Telecommunications	6.81	2.52	-	-	-
Commodity ETFs	-	-	-	-	-
Preference shares	-	0.24	-	-	-
Property/Local real estate unit trusts	8.45	3.40	98.54	97.78	-
Local cash/money market	4.84	2.51	1.46	2.15	0.84
Local capital markets	-	0.04	-	-	-
Local capital markets unit trusts	-	-	-	-	-
Local money market unit trusts	-	0.27	-	-	2.90
Local inflation linked bonds unit trusts	-	-	-	-	-
Local other unit trusts	-	-	-	-	-
Inflation linked bonds	-	-	-	-	-
Foreign assets	-	-	-	-	-
Foreign bonds	-	-	-	-	-
Foreign cash/money market	-	0.57	-	-	5.64
Foreign equities	-	8.06	-	-	5.59
Foreign equity unit trusts	-	-	-	-	-
Foreign capital markets unit trusts	-	-	-	-	-
Foreign money market unit trusts	-	-	-	-	-
Foreign inflation linked bonds unit trusts	-	-	-	-	-
Foreign other unit trusts	-	-	-	-	-
Foreign other	-	-	-	-	-

Asset allocations

Portfolio composition (%)

	Momentum SA Defensive Growth Fund	Momentum SA Flexible Fixed Interest Fund	Momentum SA Real Growth Property Fund	Momentum Small/Mid-Cap Fund	Momentum Target Cautious Growth Fund of Funds
Local equity unit trusts	8.55	-	-	-	96.47
Local equities	-	-	-	-	-
Basic materials	5.06	-	-	2.99	-
Consumer goods	10.20	-	-	26.65	-
Consumer services	5.49	-	-	11.94	-
Financials	8.37	-	-	13.89	-
Health care	1.57	-	-	6.23	-
Industrials	3.95	-	-	16.40	-
Oil and gas	1.08	-	-	2.34	-
Other	0.05	-	-	-	-
Resources	-	-	-	-	-
Technology	0.01	-	-	4.95	-
Telecommunications	1.40	-	-	5.75	-
Commodity ETFs	-	-	-	-	-
Preference shares	1.26	2.18	-	-	-
Property/Local real estate unit trusts	7.37	6.75	98.01	1.01	-
Local cash/money market	15.57	1.13	1.99	0.86	0.95
Local capital markets	2.84	87.86	-	-	-
Local capital markets unit trusts	24.43	-	-	-	-
Local money market unit trusts	2.80	-	-	6.75	-
Local inflation linked bonds unit trusts	-	-	-	-	-
Local other unit trusts	-	-	-	-	2.58
Inflation linked bonds	-	2.08	-	-	-
Foreign assets	-	-	-	-	-
Foreign bonds	-	-	-	-	-
Foreign cash/money market	-	-	-	0.24	-
Foreign equities	-	-	-	-	-
Foreign equity unit trusts	-	-	-	-	-
Foreign capital markets unit trusts	-	-	-	-	-
Foreign money market unit trusts	-	-	-	-	-
Foreign inflation linked bonds unit trusts	-	-	-	-	-
Foreign other unit trusts	-	-	-	-	-
Foreign other	-	-	-	-	-

Asset allocations

Portfolio composition (%)

	Momentum Target Diversified Growth Fund of Funds	Momentum Target Growth Fund of Funds	Momentum Target Growth Plus Fund of Funds	Momentum Target Stable Growth Fund of Funds	Momentum Top 40 Index Fund
Local equity unit trusts	95.05	94.21	92.99	95.75	-
Local equities	-	-	-	-	-
Basic materials	-	-	-	-	16.25
Consumer goods	-	-	-	-	43.27
Consumer services	-	-	-	-	-
Financials	-	-	-	-	17.46
Health care	-	-	-	-	3.23
Industrials	-	-	-	-	6.32
Oil and gas	-	-	-	-	4.35
Other	-	-	-	-	0.07
Resources	-	-	-	-	-
Technology	-	-	-	-	-
Telecommunications	-	-	-	-	4.18
Commodity ETFs	-	-	-	-	-
Preference shares	-	-	-	-	-
Property/Local real estate unit trusts	-	-	-	-	2.74
Local cash/money market	1.50	1.23	2.49	1.63	2.13
Local capital markets	-	-	-	-	-
Local capital markets unit trusts	-	-	-	-	-
Local money market unit trusts	-	-	-	-	-
Local inflation linked bonds unit trusts	-	-	-	-	-
Local other unit trusts	3.45	4.56	4.52	2.62	-
Inflation linked bonds	-	-	-	-	-
Foreign assets	-	-	-	-	-
Foreign bonds	-	-	-	-	-
Foreign cash/money market	-	-	-	-	-
Foreign equities	-	-	-	-	-
Foreign equity unit trusts	-	-	-	-	-
Foreign capital markets unit trusts	-	-	-	-	-
Foreign money market unit trusts	-	-	-	-	-
Foreign inflation linked bonds unit trusts	-	-	-	-	-
Foreign other unit trusts	-	-	-	-	-
Foreign other	-	-	-	-	-

Asset allocations

Portfolio composition (%)

	Momentum Trending Equity Fund	Momentum Value Equity Fund
Local equity unit trusts	-	-
Local equities	-	-
Basic materials	18.73	17.12
Consumer goods	20.78	9.55
Consumer services	13.49	5.24
Financials	27.20	37.65
Health care	-	-
Industrials	9.00	5.81
Oil and gas	4.88	0.39
Other	0.04	0.04
Resources	-	-
Technology	-	-
Telecommunications	-	10.90
Commodity ETFs	-	-
Preference shares	-	-
Property/Local real estate unit trusts	4.69	11.03
Local cash/money market	1.19	2.27
Local capital markets	-	-
Local capital markets unit trusts	-	-
Local money market unit trusts	-	-
Local inflation linked bonds unit trusts	-	-
Local other unit trusts	-	-
Inflation linked bonds	-	-
Foreign assets	-	-
Foreign bonds	-	-
Foreign cash/money market	-	-
Foreign equities	-	-
Foreign equity unit trusts	-	-
Foreign capital markets unit trusts	-	-
Foreign money market unit trusts	-	-
Foreign inflation linked bonds unit trusts	-	-
Foreign other unit trusts	-	-
Foreign other	-	-

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Note:

1. The auditors issued an unqualified audit report for the annual financial statements of the Manager and the collective investment scheme portfolios it manages.
2. Copies of the audited annual financial statements of the Manager and of the collective investment scheme portfolios it manages, are available, free of charge, on request by any unitholder.

Momentum Collective Investments (RF) (Pty) Ltd disclosures

Collective investment schemes in securities are generally medium- to long-term investments. The value of participatory interests or the investment may go down as well as up. Past performance is not necessarily a guide to future performance. Momentum Collective Investments (RF) (Pty) Ltd (the manager) does not provide any guarantee, either with respect to the capital or the return of a portfolio. For certain portfolios the manager has the right to close these portfolios to new investors to manage them more efficiently, in accordance with their mandates. Collective investment schemes are traded at ruling prices and can engage in borrowing and scrip lending. The collective investment scheme may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. Different classes of participatory interests apply to these portfolios and are subject to different fees and charges. A schedule of fees, charges and maximum commissions is available on request from the manager, or is available on the website (www.momentum.co.za/collectiveinvestments). Forward pricing is used.

The individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestment and dividend withholding tax. Performance is calculated for a portfolio/portfolio class. Individual investor returns may differ as a result of fees, actual date(s) of investment, date(s) of reinvestment of income and withholding tax. Annualised returns also known as Compound Annualised Growth Rates (CAGR) are calculated from cumulative returns; they provide an indication of the average annual return achieved from an investment that was held for the stated time period. Actual annual figures are available from the Manager on request. Performance figures quoted are from Morningstar as at 30 June 2018 for a lump sum investment using NAV-NAV prices with income distributions reinvested on the ex-dividend date. All figures calculated in ZAR, CPI/Inflation figures where present, are lagged by one month. Cash figures where present are STeFI Composite Index returns. Intra month returns are not an indicator of future performance.

The following transaction cut-off times apply: for Money Market portfolios is 10:00 on the pricing date; for all funds, except for Fund of Funds, Feeder Funds and Money Market Funds is 14:00 on the pricing date; for Fund of Funds and Feeder Funds is 14:00 on the business day prior to the pricing date. The following portfolio valuation times apply: All funds, except for Fund of Funds, Feeder Funds and Momentum MoM-branded funds is 15:00; Fund of Funds and Feeder Funds is 24:00; Momentum MoM-branded Funds* is 17:00 (confirmed closing price of the JSE). The complaints policy and procedure and the conflicts of interest management policy are available on Momentum Collective Investment's (RF) (Pty) Ltd website at (www.momentum.co.za/collectiveinvestments). The Total Expense Ratio (TER) is the percentage of the net asset value of the class of the Financial Product incurred as expenses relating to the administration of the Financial Product. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. A current TER may not necessarily be an accurate indication of future TER's. The disclosed TER is shown as an annual percentage based on data for the financial year-end to 30 June 2018. Cost ratios are calculated using historical actual and/or estimated data and are provided solely as an indication/guide as to the annual expenses/costs that could be incurred. These ratios do not represent any current/actual charges or fees.

Foreign securities within portfolios may have additional material risks, depending on the specific risks affecting that country, such as: potential constraints on liquidity and the repatriation of funds; macroeconomic risks; political risks; foreign exchange risks; tax risks; settlement risks; and potential limitations on the availability of market information. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. Investors are reminded that an investment in a currency other than their own may expose them to a foreign exchange risk. The terms and conditions, a schedule of fees, charges and maximum commissions, performance fee frequently asked questions as well as the minimum disclosure document (MDD) and quarterly investor report (QIR) for each portfolio are available on Momentum Collective Investments' website at www.momentum.co.za/collectiveinvestments. Associates of the manager maybe invested within certain portfolios and the details thereof are available from the manager.

Momentum Collective Investments (RF) (Pty) Ltd is an authorised manager of collective investment schemes in terms of the Collective Investment Schemes Control Act, No 45 of 2002. MMI Holdings Limited is a full member of the Association for Savings and Investment South Africa. The Standard Bank of South Africa Limited (PO Box 54, Cape Town, 8000) is the Trustee of Momentum Collective Investments Scheme. The manager and trustee are registered and approved under the Collective Investment Schemes Control Act (No. 45 of 2002). Momentum Collective Investments (RF) (Pty) Ltd (Reg No.1987/004287/07) (PO Box 7400 Centurion 0046).

Money market funds

A money market portfolio is not a bank deposit account. The price of a Momentum Money Market Fund participatory interest is targeted at a constant value. For money market portfolios the total return to the investor is made up of interest received and any gain or loss made on any particular instrument, and in most cases the return will merely have the effect of increasing or decreasing the daily yield, but in the case of abnormal losses, it can have the effect of reducing the capital value of the portfolio. For money market portfolios excessive withdrawals from the portfolio may place the portfolio under liquidity pressures, and in such circumstances a process of ring-fencing of withdrawal instructions and managed pay-outs over time may be followed. The Momentum Money Market Fund yield illustrated in our minimum disclosure documents and quoted daily in the press is the 7-day rolling effective yield.

Feeder Funds

A Feeder Fund is a portfolio that invests in a single portfolio of a collective investment scheme, which levies its own charges and which could result in a higher fee structure for the Feeder Fund.

Fund of Funds

A Fund of Funds is a portfolio that invests in portfolios of collective investment schemes that levy their own charges, which could result in a higher fee structure for the Fund of Funds.

Bond/income funds

Bond and income yields quoted in the press are historical yields based on distributions and income accruals calculated monthly while those quoted in the Weekly Income Fund Yield Summary are current running yields calculated weekly.

Some of the portfolios are managed by Momentum Asset Management (Pty) Ltd and some are managed by Momentum Outcome-based Solutions (Pty) Ltd.

Investment manager	Registration number	FSP number	Registered address
Momentum Asset Management (Pty) Ltd	1987/004655/07	623	268 West Avenue Centurion 0157
Momentum Outcome-based Solutions (Pty) Ltd	2004/023064/07	19840	268 West Avenue Centurion 0157

The above investment managers are authorised financial services provider under the Financial Advisory and Intermediary Services Act (No. 37 of 2002), to act in the capacity as investment manager. This information is not advice, as defined in the Financial Advisory and Intermediary Services Act (No. 37 of 2002).

Please be advised that there may be representatives acting under supervision.

Momentum Collective Investments (RF) (Pty) Ltd is a wholly owned subsidiary within MMI Group Limited, an authorised financial services and credit provider (FSP6406)

MMI Holdings Limited is a full member of the Association for Savings and Investment SA