

Annual Report

Momentum Collective
Investments Scheme

year ended 30 June 2020

momentum
investments

contents

Momentum Collective Investments Scheme

Annual report for the year ended 30 June 2020

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Chief executive officer's report

for the year ended 30 June 2020

Business overview

COVID-19 and the distressing human and economic cost of the pandemic has dominated most of 2020 so far. During this time, Momentum Collective Investments has remained steadfast in support of our clients and their investment objectives. Our employees have navigated this challenging backdrop with a resilience that has been commendable. Our business has made an agile transition into remote working, enabling a seamless continuation of service to our clients.

Despite a unique and difficult set of circumstances, our commitment to our clients' investment journey remained anchored in our outcome-based investing philosophy. We sustained emphasis on ensuring our investment capabilities and funds are positioned to meet investor needs. Over and above fulfilling our business and strategic objectives, we also endeavour to play an active role in the financial services sector and have participated in industry developments through our engagements with relevant industry bodies, including the Financial Sector Conduct Authority (FSCA).

As a business unit, Momentum Collective Investments continued to make progress in its strategy to simplify, digitally-enable and focus the business in pursuit of growth and scale over the next few years. We look forward to the strategic initiatives yielding results that will benefit all our stakeholders.

Operating environment: A whole new world

The beginning of this decade has etched itself into the history books and led to the worst economic shock in living memory. In March 2020, the World Health Organization declared COVID-19 a pandemic and countries responded with widespread lockdowns - freezing economic activity. Supply chains were disrupted and demand across the globe deteriorated. An oil price war and oversupply drove a swift and significant decline in the price of the commodity. Investor sentiment, driven by fear and uncertainty saw almost all asset prices come under significant pressure in the first quarter of 2020.

Sizeable fiscal and monetary interventions were initiated by central banks and governments worldwide to counter the negative effects of the COVID-19 pandemic on health and economic outcomes. These bold actions, combined with flattening infection curves, calmed markets somewhat. As investor fears subsided in the second quarter of 2020, markets staged a recovery.

The local equity market followed global markets lower in the first quarter of 2020 but staged a firmer recovery in the second quarter. The FTSE/JSE Resource Index rocketed 41,2% in the three months ending June 2020, outperforming the Bloomberg Commodity Index, which gained 5,1%. The international price of gold and platinum lifted 11,9% and 13,5%, while Brent crude oil prices recovered 37,4%. In the local fixed income markets, the 10-year government bond yield rallied 155 basis points despite the significant ramp-up in projected debt outlined in National

Treasury's June 2020 Supplementary Budget Review. The JSE Assa All Bond Index climbed 9,9% in the quarter, while the JSE Assa Government Inflation-linked Bond Index traded 17,7% firmer for the same period and the FTSE/JSE SA Listed Property Index recouped 20,4% since the end of March 2020.

The robust equity market performance since its low point has been at odds with typical recession behaviour. The bond market and the rand have nevertheless maintained a risk-off profile through this period given concerns on the outlook for the economy. Even before the outbreak, South Africa faced a sluggish growth trajectory, an extended fiscal deficit, depressing unemployment levels and elevated socio-economic inequality. The COVID-19 pandemic has aggravated South Africa's already severe socio-economic and political challenges.

With the effectiveness of government's stimulus package stymied by administrative challenges, the economy is still likely to contract by a sizeable 8,1% this year. Low headline inflation will be maintained as pressured household incomes cause a drop in demand. The poor economic outlook and declining inflation trend paved the way for cumulative interest rate cuts of 275 basis points in response to the effect of the COVID-19 pandemic on the economy, with the prospect of further monetary policy easing in the near term in light of dismal growth and well-contained inflation.

Responsibility

Despite the uncertainty as a result of the pandemic, we have no hesitation in expressing our commitment to sustainability in these challenging times. We believe in sustainable and responsible investing and responsible investing practices resonate with our outcome-based investing philosophy. We align to our clients' long-term goals to positively influence the world they will retire to through the integration of environmental, social and governance (ESG) factors in our investing processes.

Appreciation

Finally, we would like to thank our clients for their loyalty, support and invaluable trust in us. We thank you for partnering with us and for giving us the opportunity to evolve with you during these times of change.

Yours sincerely

Kapil Joshi

CEO: Momentum Collective Investments

Momentum Investments



The Manager
Momentum Collective Investments (RF) (Pty) Ltd
268 West Avenue
Centurion
Gauteng
0157

REPORT OF THE TRUSTEE FOR THE MOMENTUM COLLECTIVE INVESTMENT SCHEME

We, the Standard Bank of South Africa Limited, in our capacity as Trustee of the Momentum Collective Investments Scheme (“the Scheme”) have prepared a report in terms of Section 70(1)(f) of the Collective Investment Schemes Control Act, 45 of 2002, as amended (“the Act”), for the financial year ended 30 June 2020.

In support of our report we have adopted certain processes and procedures that allow us to form a reasonable conclusion on whether the Manager has administered the Scheme in accordance with the Act and the Scheme Deed.

As Trustees of the Scheme we are also obliged to in terms of Section 70(3) of the Act to satisfy ourselves that every statement of comprehensive income, statement of financial position or other return prepared by the Manager of the Scheme as required by [Section 90](#) of the Act fairly represents the assets and liabilities, as well as the income and distribution of income, of every portfolio of the Scheme.

The Manager is responsible for maintaining the accounting records and has prepared the annual financial statements of the Scheme in conformity with an entity-specific based framework. This responsibility also includes appointing an external auditor to the Scheme to ensure that the financial statements are properly drawn up so as to fairly represent the financial position of every portfolio of its collective investment scheme in accordance with an entity-specific based framework and in the manner required by the Act.

Our enquiry into the administration of the Scheme by the Manager does not cover a review of the annual financial statements and hence we do not provide an opinion thereon.

Based on our records, internal processes and procedures we report that nothing has come to our attention that causes us to believe that the accompanying financial statements do not fairly represent the assets and liabilities, as well as the income and distribution of income, of every portfolio of the Scheme administered by the Manager.

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The Standard Bank of South Africa Limited (Reg. No. 1962/000738/06) Authorised financial services provider and registered credit provider (NCRCP15)

Directors: TS Gcabashe (Chairman) L Fuzile* (Chief Executive) A Daehnke* MA Erasmus¹ GJ Fraser-Moleketi GMB Kennealy BP Mabelane JH Maree
NNA Matumza KD Moroka NMC Nyembezi ML Oduor-Otieno³ AC Parker ANA Peterside^{2,4} MJD Ruck SK Tshabalala* JM Vice Lubin Wang²

Company Secretary: Z Stephen - 27/05/2020

*Executive Director ¹British ²Chinese ³Kenyan ⁴Nigerian

We confirm that according to the records available to us, no losses were suffered in the portfolios and no investor was prejudiced as a result thereof.

We conclude our report by stating that we reasonably believe that the Manager has administered the Scheme in accordance with:

- (i) the limitations imposed on the investment and borrowing powers of the manager by this Act;
- (ii) and the provisions of this Act and the deed;



Melinda Mostert

Standard Bank of South Africa Limited

9 October 2020



Seggie Moodley

Standard Bank of South Africa Limited

Abridged balance sheet

at 30 June 2020

Portfolio name	Equity value Capital value of portfolio (Rand)	Net asset value Assets less liabilities (Rand)
Momentum Active Bond Fund	732 341 995	732 344 098
Momentum Bond Fund	5 667 717 616	5 667 789 001
Momentum Capped SWIX Index Fund	1 930 335 832	1 930 334 039
Momentum Core Equity Fund	1 717 410 582	1 717 388 673
Momentum Corporate High Interest Fund	-	-
Momentum Defensive Growth Fund	382 380 414	382 366 090
Momentum Diversified Income Fund	1 985 947 779	1 985 755 469
Momentum Emerging Manager Growth Fund	1 407 384 211	1 407 384 211
Momentum Enhanced Yield Fund	5 608 985 214	5 608 523 648
Momentum Equity Fund	3 082 335 567	3 077 065 248
Momentum Financials Fund	241 454 231	241 461 504
Momentum Flexible Income Fund	21 340 208	21 340 648
Momentum Focus 3 Fund of Funds	452 085 114	452 087 175
Momentum Focus 4 Fund of Funds	641 178 666	640 735 659
Momentum Focus 5 Fund of Funds	1 171 962 025	1 171 971 953
Momentum Focus 6 Fund of Funds	4 975 900 983	4 973 475 338
Momentum Focus 7 Fund of Funds	1 716 278 674	1 716 287 940
Momentum High Growth Fund	2 283 995 946	2 283 921 042
Momentum Income Plus Fund	9 369 158 051	9 363 868 176
Momentum Industrial Fund	46 421 943	46 402 815
Momentum Inflation Linked Bond Fund	866 902 868	866 343 214
Momentum International Balanced Feeder Fund	577 449 116	556 941 436
Momentum International Conservative Feeder Fund	75 743 296	69 317 208
Momentum International Equity Feeder Fund	1 058 306 426	993 012 937
Momentum International Income Fund	154 179 829	154 106 503
Momentum Macro Growth Fund	764 333 386	764 333 247
Momentum Macro Value Fund	2 064 870 614	2 064 870 614
Momentum Managed Bond Fund	277 887 856	277 916 115
Momentum Mid and Small Cap Index Fund	63 342 801	63 342 667
Momentum Money Market Fund	10 208 175 241	10 208 175 241
Momentum Opportunistic Equity Fund	1 639 238 622	1 639 238 629
Momentum Optimal Yield Fund	310 204 497	310 144 386
Momentum Outcome-Based Money Market Fund	171 254 222	171 047 149
Momentum Property Equity Fund	1 187 958 958	1 187 971 457
Momentum Real Growth Property Fund	802 531 566	802 533 769
Momentum Real Growth Property Index Fund	175 490 371	175 490 379
Momentum Real Return Fund	372 625 763	372 569 894
Momentum Resources Fund	104 900 203	104 893 545
Momentum SA Defensive Growth Fund	3 851 588 256	3 851 352 460
Momentum SA Flexible Fixed Interest Fund	4 169 431 653	4 169 019 469
Momentum SA Real Growth Property Fund	923 114 418	923 114 418
Momentum Small/Mid-Cap Fund	118 482 905	118 511 845
Momentum Specialist Equity Fund	1 937 870 186	1 937 869 504
Momentum Target 3 Fund of Funds	12 073 144	12 073 144
Momentum Target 4 Fund of Funds	23 125 446	23 125 683
Momentum Target 5 Fund of Funds	32 222 655	32 222 655

Abridged balance sheet (continued)

at 30 June 2020

Portfolio name	Equity value Capital value of portfolio (Rand)	Net asset value Assets less liabilities (Rand)
Momentum Target 6 Fund of Funds	146 957 241	146 957 356
Momentum Target 7 Fund of Funds	45 349 959	45 350 120
Momentum Top 40 Index Fund	247 298 963	247 271 339
Momentum Trending Equity Fund	2 856 597 862	2 856 598 019
Momentum Ultra Long Term Value Fund	2 683 111 002	2 683 111 972
Momentum Value Equity Fund	598 753 402	598 743 119
	81 955 987 778	81 848 072 220

Abridged income statement

for the year ended 30 June 2020

Portfolio name	Income (Rand)	Expense (Rand)	Net profit/(loss) (Rand)
Momentum Active Bond Fund	69 278 290	1 249 112	68 029 178
Momentum Bond Fund	432 208 013	3 460 963	428 747 050
Momentum Capped SWIX Index Fund	92 317 934	783 196	91 534 738
Momentum Core Equity Fund	77 167 691	2 361 263	74 806 428
Momentum Corporate High Interest Fund	30 684	16 735	13 949
Momentum Defensive Growth Fund	23 497 299	1 514 379	21 982 920
Momentum Diversified Income Fund	146 488 248	15 409 779	131 078 469
Momentum Emerging Manager Growth Fund	52 795 726	648 598	52 147 128
Momentum Enhanced Yield Fund	479 832 518	21 941 878	457 890 640
Momentum Equity Fund	133 785 153	55 103 601	78 681 552
Momentum Financials Fund	23 501 493	5 473 042	18 028 451
Momentum Flexible Income Fund	1 058 160	130 910	927 250
Momentum Focus 3 Fund of Funds	24 300 150	5 278 274	19 021 876
Momentum Focus 4 Fund of Funds	35 668 953	7 119 954	28 548 999
Momentum Focus 5 Fund of Funds	57 000 591	14 680 666	42 319 925
Momentum Focus 6 Fund of Funds	207 498 433	41 012 947	166 485 486
Momentum Focus 7 Fund of Funds	69 120 766	16 857 464	52 263 302
Momentum High Growth Fund	87 625 672	2 782 882	84 842 790
Momentum Income Plus Fund	788 752 205	68 638 651	720 113 554
Momentum Industrial Fund	1 657 230	891 406	765 824
Momentum Inflation Linked Bond Fund	36 311 856	3 967 559	32 344 297
Momentum International Balanced Feeder Fund	518 419	3 642 320	(3 123 901)
Momentum International Conservative Feeder Fund	190 125	610 794	(420 669)
Momentum International Equity Feeder Fund	1 931 622	8 952 601	(7 020 979)
Momentum International Income Fund	3 114 793	1 570 471	1 544 322
Momentum Macro Growth Fund	23 390 897	290 393	23 100 504
Momentum Macro Value Fund	67 742 038	338 554	67 403 484
Momentum Managed Bond Fund	23 222 220	147 838	23 074 382
Momentum Mid and Small Cap Index Fund	8 451 740	891 962	7 559 778
Momentum Money Market Fund	740 773 237	31 916 357	708 856 880
Momentum Opportunistic Equity Fund	67 422 439	6 813 586	60 608 853
Momentum Optimal Yield Fund	13 806 801	749 616	13 057 185
Momentum Outcome-Based Money Market Fund	9 879 012	111 120	9 767 892
Momentum Property Equity Fund	159 404 039	6 211 011	153 193 028
Momentum Real Growth Property Fund	106 549 306	7 347 494	99 201 812
Momentum Real Growth Property Index Fund	21 760 890	425 928	21 334 962
Momentum Real Return Fund	45 391 606	6 632 351	38 759 255
Momentum Resources Fund	5 728 287	1 811 481	3 916 806
Momentum SA Defensive Growth Fund	309 405 328	5 348 300	304 057 028
Momentum SA Flexible Fixed Interest Fund	272 681 532	7 182 249	265 499 283
Momentum SA Real Growth Property Fund	178 178 419	9 719 176	168 459 243
Momentum Small/Mid-Cap Fund	7 712 886	2 823 103	4 889 783
Momentum Specialist Equity Fund	144 637 466	12 094 758	132 542 708
Momentum Target 3 Fund of Funds	681 917	73 648	608 269
Momentum Target 4 Fund of Funds	1 277 776	139 448	1 138 328
Momentum Target 5 Fund of Funds	1 620 130	155 912	1 464 218

Abridged income statement (continued)

for the year ended 30 June 2020

Portfolio name	Income (Rand)	Expense (Rand)	Net profit/(loss) (Rand)
Momentum Target 6 Fund of Funds	6 419 644	848 190	5 571 454
Momentum Target 7 Fund of Funds	1 854 450	181 292	1 673 158
Momentum Top 40 Index Fund	10 363 113	1 633 804	8 729 309
Momentum Trending Equity Fund	123 755 019	1 986 283	121 768 736
Momentum Ultra Long Term Value Fund	165 685 396	4 342 205	161 343 191
Momentum Value Equity Fund	45 236 115	269 213	44 966 902
	5 408 683 727	394 584 717	5 014 099 010

Abridged statement of changes in equity

for the year ended 30 June 2020

Portfolio name	Distributable income (Rand)	Distributions paid (Rand)
Momentum Active Bond Fund	68 442 785	68 440 682
Momentum Bond Fund	431 104 318	431 032 933
Momentum Capped SWIX Index Fund	91 504 529	91 506 322
Momentum Core Equity Fund	74 815 712	74 837 621
Momentum Corporate High Interest Fund	-	-
Momentum Defensive Growth Fund	22 006 615	22 020 939
Momentum Diversified Income Fund	131 772 160	131 964 470
Momentum Emerging Manager Growth Fund	52 147 283	52 147 283
Momentum Enhanced Yield Fund	460 360 656	460 822 222
Momentum Equity Fund	77 448 036	82 718 355
Momentum Financials Fund	18 021 031	18 013 758
Momentum Flexible Income Fund	927 317	926 877
Momentum Focus 3 Fund of Funds	19 001 074	18 999 013
Momentum Focus 4 Fund of Funds	28 062 627	28 505 634
Momentum Focus 5 Fund of Funds	42 261 119	42 251 191
Momentum Focus 6 Fund of Funds	163 928 921	166 354 566
Momentum Focus 7 Fund of Funds	52 163 290	52 154 024
Momentum High Growth Fund	84 804 742	84 879 646
Momentum Income Plus Fund	717 166 366	722 456 241
Momentum Industrial Fund	763 537	782 665
Momentum Inflation Linked Bond Fund	32 555 255	33 114 909
Momentum International Balanced Feeder Fund	(20 450 023)	57 657
Momentum International Conservative Feeder Fund	(6 425 110)	978
Momentum International Equity Feeder Fund	(65 292 448)	1 041
Momentum International Income Fund	1 484 967	1 558 293
Momentum Macro Growth Fund	23 100 347	23 100 486
Momentum Macro Value Fund	67 495 908	67 495 908
Momentum Managed Bond Fund	23 185 084	23 156 825
Momentum Mid and Small Cap Index Fund	7 560 161	7 560 295
Momentum Money Market Fund	708 856 880	708 856 880
Momentum Opportunistic Equity Fund	60 613 867	60 613 860
Momentum Optimal Yield Fund	13 066 893	13 127 004
Momentum Outcome-Based Money Market Fund	9 560 819	9 767 892
Momentum Property Equity Fund	153 226 191	153 213 692
Momentum Real Growth Property Fund	99 157 566	99 155 363
Momentum Real Growth Property Index Fund	21 336 417	21 336 409
Momentum Real Return Fund	38 946 207	39 002 076
Momentum Resources Fund	3 903 667	3 910 325
Momentum SA Defensive Growth Fund	304 555 597	304 791 393
Momentum SA Flexible Fixed Interest Fund	266 019 650	266 431 834
Momentum SA Real Growth Property Fund	168 445 414	168 445 414
Momentum Small/Mid-Cap Fund	4 926 798	4 897 858
Momentum Specialist Equity Fund	132 562 421	132 563 103
Momentum Target 3 Fund of Funds	608 288	608 288
Momentum Target 4 Fund of Funds	1 138 100	1 137 863
Momentum Target 5 Fund of Funds	1 455 648	1 455 648

Abridged statement of changes in equity (continued)

for the year ended 30 June 2020

Portfolio name	Distributable income (Rand)	Distributions paid (Rand)
Momentum Target 6 Fund of Funds	5 568 474	5 568 359
Momentum Target 7 Fund of Funds	1 672 388	1 672 227
Momentum Top 40 Index Fund	8 694 380	8 722 004
Momentum Trending Equity Fund	121 774 041	121 773 884
Momentum Ultra Long Term Value Fund	161 336 251	161 335 281
Momentum Value Equity Fund	44 965 029	44 975 312
	4 932 307 245	5 040 222 802

Collective investment portfolios under management

Investment performance (%)

	Investment performance (%)			
	One year to Jun-20	Benchmark to Jun-20	One year to Jun-19	Benchmark to Jun-19
Momentum Active Bond Fund	2.02	2.85	11.39	11.50
Momentum Bond Fund	1.62	2.85	11.08	11.50
Momentum Capped SWIX Index Fund	-11.40	-10.78	1.22	4.67
Momentum Core Equity Fund	-8.20	-10.78	7.59	4.67
Momentum Defensive Growth Fund	-0.72	5.06	4.82	7.48
Momentum Diversified Income Fund	5.84	7.86	8.10	8.35
Momentum Emerging Manager Growth Fund	-10.55	-10.78	5.89	1.20
Momentum Enhanced Yield Fund	7.90	7.36	8.27	7.85
Momentum Equity Fund	-10.12	-10.78	2.48	1.20
Momentum Financials Fund	-35.71	-34.50	4.76	5.66
Momentum Flexible Income Fund	8.63	4.06	N/A	N/A
Momentum Focus 3 Fund of Funds	-0.55	4.06	3.58	6.80
Momentum Focus 4 Fund of Funds	-1.77	5.06	3.20	7.38
Momentum Focus 5 Fund of Funds	-4.81	6.06	3.14	8.80
Momentum Focus 6 Fund of Funds	-4.74	7.06	3.20	9.38
Momentum Focus 7 Fund of Funds	-5.41	8.06	1.81	10.80
Momentum High Growth Fund	-10.58	-10.78	0.97	1.20
Momentum Income Plus Fund	6.63	9.86	9.47	10.31
Momentum Industrial Fund	3.21	4.04	-6.61	-3.69
Momentum Inflation Linked Bond Fund	-5.21	-3.20	3.55	1.57
Momentum International Balanced Feeder Fund	20.49	28.54	4.01	9.41
Momentum International Conservative Feeder Fund	22.76	29.40	4.40	9.22
Momentum International Equity Feeder Fund	14.67	26.47	1.91	9.39
Momentum International Income Fund	21.16	22.66	0.29	1.90
Momentum Macro Growth Fund	-5.71	-10.78	1.69	-0.52
Momentum Macro Value Fund	-5.56	-6.09	-3.79	-0.52
Momentum Managed Bond Fund	1.81	2.85	11.27	11.50
Momentum Mid & Small Cap Index Fund	-20.10	-19.69	5.70	6.58
Momentum Money Market Fund	7.16	6.86	7.51	7.31
Momentum Opportunistic Equity Fund	4.39	-6.09	5.82	1.20
Momentum Optimal Yield Fund	5.92	6.03	7.55	6.62
Momentum Outcome Based Money Market Fund	7.53	6.42	8.22	6.96
Momentum Property Equity Fund	-41.05	-39.98	2.75	0.79
Momentum Real Growth Property Fund	-40.56	-39.98	1.17	0.79
Momentum Real Growth Property Index Fund	-39.91	-39.98	0.15	0.79
Momentum Real Return Fund	0.92	5.06	8.96	7.48
Momentum Resources Fund	14.94	12.38	5.24	21.22
Momentum SA Defensive Growth Fund	-3.96	5.06	4.06	3.82
Momentum SA Flexible Fixed Interest Fund	-4.09	3.98	8.71	7.82
Momentum SA Real Growth Property Fund	-41.85	-39.98	0.80	0.79
Momentum Small/Mid-Cap Fund	-20.41	-6.09	-11.67	1.20
Momentum Specialist Equity Fund	-13.47	-10.78	-6.73	-0.52
Momentum Target 3 Fund of Funds	0.16	4.06	5.03	24.82
Momentum Target 4 Fund of Funds	-2.31	5.06	5.49	20.49
Momentum Target 5 Fund of Funds	-4.90	6.06	5.80	9.49
Momentum Target 6 Fund of Funds	-3.58	7.06	5.52	10.49
Momentum Target 7 Fund of Funds	-4.39	8.06	4.63	16.49
Momentum Top 40 Index Fund	-1.53	-0.55	4.65	4.57
Momentum Trending Equity Fund	0.28	-10.78	14.15	1.11
Momentum Ultra Long Term Value Fund	-15.02	-10.78	-0.08	-0.52
Momentum Value Equity Fund	-19.44	-10.78	12.89	1.11

Income distributions (cents per unit)

for the year ended 30 June 2020

Portfolio name	Jun 2020	May 2020	Apr 2020	Mar 2020	Feb 2020	Jan 2020	Dec 2019	Nov 2019	Oct 2019	Sept 2019	Aug 2019	Jul 2019
Momentum Active Bond Fund (B1)	3.69	-	-	3.74	-	-	3.81	-	-	3.90	-	-
Momentum Active Bond Fund (B2)	3.70	-	-	3.75	-	-	3.82	-	-	3.91	-	-
Momentum Bond Fund (A)	3.06	-	-	3.20	-	-	3.30	-	-	3.36	-	-
Momentum Bond Fund (B1)	2.49	-	-	2.60	-	-	2.68	-	-	2.71	-	-
Momentum Bond Fund (B10)	3.29	-	-	3.44	-	-	3.54	-	-	3.62	-	-
Momentum Bond Fund (B2)	2.84	-	-	2.98	-	-	3.07	-	-	3.12	-	-
Momentum Bond Fund (B3)	2.91	-	-	3.04	-	-	3.14	-	-	3.19	-	-
Momentum Bond Fund (B4)	3.38	-	-	3.54	-	-	3.65	-	-	3.72	-	-
Momentum Bond Fund (B7)	3.06	-	-	3.20	-	-	3.30	-	-	3.36	-	-
Momentum Bond Fund (B9)	3.38	-	-	3.54	-	-	3.64	-	-	3.72	-	-
Momentum Bond Fund (C1)	3.16	-	-	3.31	-	-	3.41	-	-	3.48	-	-
Momentum Bond Fund (D)	3.20	-	-	3.36	-	-	3.46	-	-	3.41	-	-
Momentum Bond Fund (E)	3.22	-	-	3.36	-	-	3.47	-	-	3.53	-	-
Momentum Capped SWIX Index Fund (A)	1.06	-	-	0.52	-	-	0.60	-	-	1.31	-	-
Momentum Capped SWIX Index Fund (A1)	1.12	-	-	0.59	-	-	0.68	-	-	1.40	-	-
Momentum Capped SWIX Index Fund (A2)	1.15	-	-	0.62	-	-	0.71	-	-	1.42	-	-
Momentum Capped SWIX Index Fund (C)	1.09	-	-	0.56	-	-	0.64	-	-	1.36	-	-
Momentum Core Equity Fund (A)	0.93	-	-	0.82	-	-	0.70	-	-	1.56	-	-
Momentum Core Equity Fund (B)	1.06	-	-	0.96	-	-	0.85	-	-	1.71	-	-
Momentum Core Equity Fund (B2)	0.97	-	-	0.86	-	-	0.74	-	-	1.60	-	-
Momentum Core Equity Fund (C)	1.04	-	-	0.94	-	-	0.82	-	-	1.68	-	-
Momentum Core Equity Fund (E)	0.97	-	-	0.87	-	-	0.74	-	-	1.61	-	-
Momentum Corporate High Interest Fund (A)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum Corporate High Interest Fund (A1)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum Corporate High Interest Fund (A2)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum Corporate High Interest Fund (A3)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum Corporate High Interest Fund (C)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum Defensive Growth Fund (A)	1.35	-	-	0.77	-	-	0.98	-	-	1.16	-	-
Momentum Defensive Growth Fund (B)	1.64	-	-	1.07	-	-	1.30	-	-	1.49	-	-
Momentum Defensive Growth Fund (B1)	1.71	-	-	1.14	-	-	1.37	-	-	1.56	-	-
Momentum Defensive Growth Fund (C)	1.45	-	-	0.88	-	-	1.10	-	-	1.28	-	-
Momentum Defensive Growth Fund (D)	1.50	-	-	0.92	-	-	1.14	-	-	1.31	-	-
Momentum Defensive Growth Fund (E)	1.52	-	-	0.95	-	-	1.17	-	-	1.35	-	-
Momentum Diversified Income Fund (B1)	22.30	-	-	24.03	-	-	24.61	-	-	26.76	-	-
Momentum Diversified Income Fund (B10)	26.58	-	-	28.38	-	-	29.02	-	-	31.27	-	-
Momentum Diversified Income Fund (B11)	25.28	-	-	26.97	-	-	27.58	-	-	29.80	-	-
Momentum Diversified Income Fund (B2)	21.01	-	-	22.73	-	-	23.27	-	-	25.40	-	-
Momentum Diversified Income Fund (B3)	0.49	-	-	28.36	-	-	29.00	-	-	31.26	-	-
Momentum Diversified Income Fund (B4)	17.61	-	-	19.27	-	-	19.77	-	-	21.80	-	-
Momentum Diversified Income Fund (B9)	24.22	-	-	25.99	-	-	26.59	-	-	28.78	-	-

Income distributions (cents per unit)

for the year ended 30 June 2020

Portfolio name	Jun 2020	May 2020	Apr 2020	Mar 2020	Feb 2020	Jan 2020	Dec 2019	Nov 2019	Oct 2019	Sept 2019	Aug 2019	Jul 2019
Momentum Diversified Income Fund (C1)	24.00	-	-	25.76	-	-	26.35	-	-	28.54	-	-
Momentum Diversified Income Fund (E)	23.64	-	-	25.37	-	-	25.98	-	-	27.36	-	-
Momentum Emerging Manager Growth Fund (B1)	3.33	-	-	-	-	-	4.35	-	-	-	-	-
Momentum Emerging Manager Growth Fund (F1)	2.90	-	-	-	-	-	3.85	-	-	-	-	-
Momentum Enhanced Yield Fund (A)	0.47	0.49	0.53	0.59	0.52	0.59	0.61	0.55	0.59	0.59	0.57	0.647
Momentum Enhanced Yield Fund (B1)	0.46	0.48	0.52	0.58	0.52	0.58	0.60	0.55	0.58	0.58	0.56	0.638
Momentum Enhanced Yield Fund (B2)	0.50	0.51	0.55	0.61	0.55	0.62	0.64	0.58	0.61	0.61	0.60	0.675
Momentum Enhanced Yield Fund (B3)	0.47	0.49	0.53	0.59	0.52	0.59	0.61	0.55	0.59	0.59	0.57	0.647
Momentum Enhanced Yield Fund (B4)	0.50	0.52	0.55	0.61	0.55	0.62	0.64	0.58	0.61	0.61	0.60	0.676
Momentum Enhanced Yield Fund (B5)	0.48	0.50	0.54	0.60	0.53	0.60	0.62	0.56	0.60	0.60	0.58	0.656
Momentum Enhanced Yield Fund (B6)	0.52	0.53	0.60	0.63	0.56	0.63	0.66	0.60	0.63	0.64	0.61	0.694
Momentum Enhanced Yield Fund (B7)	0.50	0.51	0.55	0.61	0.55	0.61	0.63	0.57	0.61	0.60	0.59	0.670
Momentum Enhanced Yield Fund (B8)	0.42	0.44	0.47	0.53	0.47	0.53	0.55	0.50	0.53	0.53	0.52	0.588
Momentum Enhanced Yield Fund (D)	0.49	0.51	0.56	0.60	0.54	0.61	0.63	0.57	0.61	0.60	0.59	0.494
Momentum Enhanced Yield Fund (E)	0.50	0.51	0.55	0.61	0.54	0.61	0.63	0.57	0.60	0.61	0.60	0.669
Momentum Equity Fund (A)	1.95	-	-	-	-	-	2.96	-	-	-	-	-
Momentum Equity Fund (B10)	3.07	-	-	-	-	-	4.22	-	-	-	-	-
Momentum Equity Fund (B11)	1.96	-	-	-	-	-	2.97	-	-	-	-	-
Momentum Equity Fund (B2)	2.33	-	-	-	-	-	3.39	-	-	-	-	-
Momentum Equity Fund (B3)	3.83	-	-	-	-	-	5.07	-	-	-	-	-
Momentum Equity Fund (B4)	1.07	-	-	-	-	-	1.97	-	-	-	-	-
Momentum Equity Fund (B5)	2.26	-	-	-	-	-	3.31	-	-	-	-	-
Momentum Equity Fund (B7)	2.76	-	-	-	-	-	3.87	-	-	-	-	-
Momentum Equity Fund (B8)	2.77	-	-	-	-	-	3.89	-	-	-	-	-
Momentum Equity Fund (C1)	2.76	-	-	-	-	-	3.87	-	-	-	-	-
Momentum Equity Fund (D)	3.34	-	-	-	-	-	4.53	-	-	-	-	-
Momentum Financials Fund (A)	12.18	-	-	-	-	-	14.85	-	-	-	-	-
Momentum Financials Fund (B1)	9.44	-	-	-	-	-	11.11	-	-	-	-	-
Momentum Financials Fund (B2)	12.18	-	-	-	-	-	14.85	-	-	-	-	-
Momentum Financials Fund (B3)	12.80	-	-	-	-	-	15.71	-	-	-	-	-
Momentum Financials Fund (B4)	15.31	-	-	-	-	-	19.14	-	-	-	-	-
Momentum Financials Fund (C1)	13.18	-	-	-	-	-	16.22	-	-	-	-	-
Momentum Financials Fund (E)	13.79	-	-	-	-	-	17.05	-	-	-	-	-
Momentum Flexible Income Fund (A)	1.31	-	-	1.44	-	-	1.51	-	-	0.35	-	-
Momentum Flexible Income Fund (B1)	1.60	-	-	1.73	-	-	1.80	-	-	0.65	-	-
Momentum Flexible Income Fund (C)	1.42	-	-	1.55	-	-	1.61	-	-	0.45	-	-
Momentum Flexible Income Fund (D)	1.45	-	-	1.58	-	-	1.66	-	-	0.54	-	-
Momentum Flexible Income Fund (E)	1.48	-	-	1.61	-	-	1.66	-	-	0.53	-	-
Momentum Focus 3 Fund of Funds (A)	13.84	-	-	25.17	-	-	13.07	-	-	24.80	-	-
Momentum Focus 3 Fund of Funds (B1)	14.72	-	-	26.09	-	-	14.01	-	-	25.77	-	-
Momentum Focus 3 Fund of Funds (B2)	16.50	-	-	27.94	-	-	15.91	-	-	27.73	-	-
Momentum Focus 3 Fund of Funds (B3)	13.84	-	-	25.17	-	-	13.07	-	-	24.80	-	-
Momentum Focus 3 Fund of Funds (B4)	15.02	-	-	26.30	-	-	14.19	-	-	25.95	-	-
Momentum Focus 3 Fund of Funds (B6)	20.65	-	-	32.23	-	-	20.35	-	-	32.29	-	-
Momentum Focus 3 Fund of Funds (B7)	15.61	-	-	27.00	-	-	14.96	-	-	26.74	-	-

Income distributions (cents per unit)

for the year ended 30 June 2020

Portfolio name	Jun 2020	May 2020	Apr 2020	Mar 2020	Feb 2020	Jan 2020	Dec 2019	Nov 2019	Oct 2019	Sept 2019	Aug 2019	Jul 2019
Momentum Focus 3 Fund of Funds (E)	15.60	-	-	27.01	-	-	14.97	-	-	26.75	-	-
Momentum Focus 4 Fund of Funds (A)	1.24	-	-	1.05	-	-	0.35	-	-	1.05	-	-
Momentum Focus 4 Fund of Funds (B)	1.56	-	-	1.38	-	-	0.69	-	-	1.41	-	-
Momentum Focus 4 Fund of Funds (B2)	0.95	-	-	0.74	-	-	0.04	-	-	0.73	-	-
Momentum Focus 4 Fund of Funds (B3)	1.32	-	-	1.09	-	-	0.44	-	-	1.15	-	-
Momentum Focus 4 Fund of Funds (B4)	1.42	-	-	1.24	-	-	0.55	-	-	1.25	-	-
Momentum Focus 4 Fund of Funds (C)	1.36	-	-	1.18	-	-	0.48	-	-	1.19	-	-
Momentum Focus 4 Fund of Funds (E)	1.32	-	-	1.14	-	-	0.44	-	-	1.15	-	-
Momentum Focus 5 Fund of Funds (A)	43.02	-	-	-	-	-	36.67	-	-	-	-	-
Momentum Focus 5 Fund of Funds (B1)	45.33	-	-	-	-	-	39.19	-	-	-	-	-
Momentum Focus 5 Fund of Funds (B2)	49.97	-	-	-	-	-	44.25	-	-	-	-	-
Momentum Focus 5 Fund of Funds (B3)	43.02	-	-	-	-	-	36.66	-	-	-	-	-
Momentum Focus 5 Fund of Funds (B4)	46.21	-	-	-	-	-	40.22	-	-	-	-	-
Momentum Focus 5 Fund of Funds (B6)	60.81	-	-	-	-	-	56.07	-	-	-	-	-
Momentum Focus 5 Fund of Funds (B7)	26.88	-	-	-	-	-	19.08	-	-	-	-	-
Momentum Focus 5 Fund of Funds (B8)	47.64	-	-	-	-	-	41.71	-	-	-	-	-
Momentum Focus 5 Fund of Funds (E)	47.86	-	-	-	-	-	42.15	-	-	-	-	-
Momentum Focus 6 Fund of Funds (A)	1.27	-	-	-	-	-	1.07	-	-	-	-	-
Momentum Focus 6 Fund of Funds (B)	1.92	-	-	-	-	-	1.77	-	-	-	-	-
Momentum Focus 6 Fund of Funds (B2)	0.68	-	-	-	-	-	0.43	-	-	-	-	-
Momentum Focus 6 Fund of Funds (B3)	1.75	-	-	-	-	-	1.59	-	-	-	-	-
Momentum Focus 6 Fund of Funds (B4)	1.44	-	-	-	-	-	1.25	-	-	-	-	-
Momentum Focus 6 Fund of Funds (B5)	1.63	-	-	-	-	-	1.47	-	-	-	-	-
Momentum Focus 6 Fund of Funds (C)	1.52	-	-	-	-	-	1.34	-	-	-	-	-
Momentum Focus 6 Fund of Funds (E)	1.44	-	-	-	-	-	1.26	-	-	-	-	-
Momentum Focus 7 Fund of Funds (A)	57.98	-	-	-	-	-	41.08	-	-	-	-	-
Momentum Focus 7 Fund of Funds (B1)	61.50	-	-	-	-	-	44.92	-	-	-	-	-
Momentum Focus 7 Fund of Funds (B2)	68.52	-	-	-	-	-	52.60	-	-	-	-	-
Momentum Focus 7 Fund of Funds (B3)	62.67	-	-	-	-	-	46.20	-	-	-	-	-
Momentum Focus 7 Fund of Funds (B5)	84.96	-	-	-	-	-	70.58	-	-	-	-	-
Momentum Focus 7 Fund of Funds (B6)	33.53	-	-	-	-	-	14.26	-	-	-	-	-
Momentum Focus 7 Fund of Funds (B7)	64.98	-	-	-	-	-	48.76	-	-	-	-	-
Momentum Focus 7 Fund of Funds (E)	65.36	-	-	-	-	-	49.33	-	-	-	-	-
Momentum High Growth Fund (B1)	3.64	-	-	-	-	-	4.54	-	-	-	-	-
Momentum High Growth Fund (B4)	2.66	-	-	-	-	-	3.41	-	-	-	-	-
Momentum High Growth Fund (F1)	3.08	-	-	-	-	-	3.92	-	-	-	-	-
Momentum Income Plus Fund (A)	1.96	-	-	2.20	-	-	2.31	-	-	2.29	-	-
Momentum Income Plus Fund (B1)	1.81	-	-	2.04	-	-	2.15	-	-	2.12	-	-
Momentum Income Plus Fund (B3)	2.28	-	-	2.52	-	-	2.64	-	-	2.62	-	-
Momentum Income Plus Fund (B4)	1.62	-	-	1.85	-	-	1.95	-	-	1.92	-	-
Momentum Income Plus Fund (B5)	2.01	-	-	2.25	-	-	2.36	-	-	2.34	-	-
Momentum Income Plus Fund (B6)	2.05	-	-	2.28	-	-	2.39	-	-	2.37	-	-
Momentum Income Plus Fund (B8)	2.03	-	-	2.27	-	-	2.38	-	-	2.36	-	-
Momentum Income Plus Fund (C1)	2.09	-	-	2.33	-	-	2.44	-	-	2.42	-	-
Momentum Income Plus Fund (D)	2.12	-	-	2.36	-	-	2.47	-	-	2.41	-	-
Momentum Income Plus Fund (E)	2.15	-	-	2.40	-	-	2.50	-	-	2.48	-	-

Income distributions (cents per unit)

for the year ended 30 June 2020

Portfolio name	Jun 2020	May 2020	Apr 2020	Mar 2020	Feb 2020	Jan 2020	Dec 2019	Nov 2019	Oct 2019	Sept 2019	Aug 2019	Jul 2019
Momentum Income Plus Fund (E1)	2.18	-	-	2.43	-	-	2.49	-	-	-	-	-
Momentum Industrial Fund (A)	-	-	-	-	-	-	16.34	-	-	-	-	-
Momentum Industrial Fund (B1)	0.92	-	-	-	-	-	17.82	-	-	-	-	-
Momentum Industrial fund (B2)	7.76	-	-	-	-	-	25.04	-	-	-	-	-
Momentum Industrial Fund (C1)	1.76	-	-	-	-	-	18.74	-	-	-	-	-
Momentum Industrial Fund (E)	4.49	-	-	-	-	-	21.66	-	-	-	-	-
Momentum Inflation Linked Bond Fund (A)	1.81	-	-	-	-	-	1.71	-	-	-	-	-
Momentum Inflation Linked Bond Fund (B1)	2.67	-	-	-	-	-	2.63	-	-	-	-	-
Momentum Inflation Linked Bond Fund (B2)	2.03	-	-	-	-	-	1.94	-	-	-	-	-
Momentum Inflation Linked Bond Fund (B3)	2.50	-	-	-	-	-	2.45	-	-	-	-	-
Momentum Inflation Linked Bond Fund (D)	2.25	-	-	-	-	-	2.14	-	-	-	-	-
Momentum Inflation Linked Bond Fund (E)	2.55	-	-	-	-	-	2.50	-	-	-	-	-
Momentum International Balanced Feeder Fund (B)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum International Balanced Feeder Fund (B2)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum International Balanced Feeder Fund (B3)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum International Balanced Feeder Fund (B4)	0.16	-	-	-	-	-	0.21	-	-	-	-	-
Momentum International Balanced Feeder Fund (B5)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum International Balanced Feeder Fund (B7)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum International Balanced Feeder Fund(C1)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum International Balanced Feeder Fund (D)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum International Balanced Feeder Fund (M1)	0.16	-	-	-	-	-	0.21	-	-	-	-	-
Momentum International Conservative Feeder Fund (A)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum International Conservative Feeder Fund (B1)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum International Conservative Feeder Fund (B2)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum International Conservative Feeder Fund (B3)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum International Conservative Feeder Fund (B4)	0.09	-	-	-	-	-	0.19	-	-	-	-	-
Momentum International Conservative Feeder Fund (C1)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum International Conservative Feeder Fund (M1)	0.09	-	-	-	-	-	0.09	-	-	-	-	-
Momentum International Equity Feeder Fund (B2)	0.02	-	-	-	-	-	0.19	-	-	-	-	-
Momentum International Equity Feeder Fund (M1)	0.02	-	-	-	-	-	0.03	-	-	-	-	-
Momentum International Income Fund (A)	0.17	-	-	-	-	-	0.23	-	-	0.88	-	-

Income distributions (cents per unit)

for the year ended 30 June 2020

Portfolio name	Jun 2020	May 2020	Apr 2020	Mar 2020	Feb 2020	Jan 2020	Dec 2019	Nov 2019	Oct 2019	Sept 2019	Aug 2019	Jul 2019
Momentum International Income Fund (B1)	-	-	-	-	-	-	-	-	-	0.42	-	-
Momentum International Income Fund (B2)	-	-	-	-	-	-	0.13	-	-	0.77	-	-
Momentum International Income Fund (B3)	-	-	-	-	-	-	0.14	-	-	0.79	-	-
Momentum International Income Fund (B4)	0.68	-	-	0.14	-	-	0.52	-	-	1.18	-	-
Momentum International Income Fund (B5)	-	-	-	-	-	-	-	-	-	0.53	-	-
Momentum International Income Fund (B6)	-	-	-	-	-	-	0.03	-	-	0.66	-	-
Momentum International Income Fund (B7)	0.48	-	-	-	-	-	0.37	-	-	1.02	-	-
Momentum International Income Fund (C1)	0.48	-	-	-	-	-	0.37	-	-	1.02	-	-
Momentum International Income Fund (D)	0.59	-	-	0.06	-	-	0.44	-	-	1.11	-	-
Momentum Macro Growth Fund (B1)	3.08	-	-	-	-	-	3.68	-	-	-	-	-
Momentum Macro Value Fund (B1)	2.27	-	-	-	-	-	4.84	-	-	-	-	-
Momentum Managed Bond Fund (B1)	3.14	-	-	3.16	-	-	3.21	-	-	3.28	-	-
Momentum Mid and Small Cap Index Fund (A)	1.45	-	-	0.90	-	-	1.02	-	-	1.00	-	-
Momentum Mid and Small Cap Index Fund (B)	1.48	-	-	0.94	-	-	1.07	-	-	1.05	-	-
Momentum Mid and Small Cap Index Fund (B1)	1.53	-	-	1.01	-	-	1.14	-	-	1.11	-	-
Momentum Mid and Small Cap Index Fund (C)	1.51	-	-	0.98	-	-	1.11	-	-	1.09	-	-
Momentum Mid and Small Cap Index Fund (E)	1.48	-	-	0.94	-	-	1.07	-	-	1.04	-	-
Momentum Money Market Fund (A)	0.45	0.52	0.53	0.60	0.57	0.60	0.60	0.58	0.61	0.60	0.61	0.623
Momentum Money Market Fund (B10)	0.57	0.63	0.52	0.68	0.84	0.72	0.63	0.61	0.70	0.73	0.73	0.711
Momentum Money Market Fund (B11)	0.48	0.55	0.56	0.63	0.59	0.63	0.63	0.61	0.64	0.62	0.64	0.649
Momentum Money Market Fund (B12)	0.47	0.54	0.55	0.62	0.94	1.03	0.62	0.60	0.28	0.61	0.64	0.618
Momentum Money Market Fund (B3)	0.46	0.53	0.54	0.61	0.57	0.61	0.61	0.59	0.62	0.60	0.62	0.628
Momentum Money Market Fund (B4)	0.41	0.48	0.49	0.54	0.52	0.56	0.56	0.54	0.56	0.54	0.57	0.571
Momentum Money Market Fund (B5)	0.51	0.57	0.58	0.64	0.64	0.68	0.66	0.65	0.67	0.64	0.67	0.694
Momentum Money Market Fund (B6)	1.03	0.82	0.71	0.99	0.54	2.08	1.31	0.33	3.62	0.77	1.93	1.311
Momentum Money Market Fund (B7)	0.46	0.53	0.51	0.57	0.56	0.61	0.60	0.56	0.60	0.57	0.59	0.615
Momentum Money Market Fund (B8)	0.46	0.53	0.54	0.60	0.57	0.61	0.61	0.59	0.61	0.60	0.62	0.624
Momentum Money Market Fund (B9)	0.46	0.57	0.50	0.56	0.55	0.63	0.59	0.62	0.62	0.60	0.62	0.643
Momentum Opportunistic Equity Fund (A)	1.44	-	-	-	-	-	2.07	-	-	-	-	-
Momentum Opportunistic Equity Fund (B)	1.41	-	-	-	-	-	2.05	-	-	-	-	-
Momentum Opportunistic Equity Fund (C)	1.38	-	-	-	-	-	2.01	-	-	-	-	-
Momentum Opportunistic Equity Fund (D)	1.67	-	-	-	-	-	2.32	-	-	-	-	-
Momentum Opportunistic Equity Fund (E)	1.22	-	-	-	-	-	1.85	-	-	-	-	-
Momentum Optimal Yield Fund (A)	3.32	-	-	-	-	-	3.81	-	-	-	-	-
Momentum Optimal Yield Fund (B10)	4.19	-	-	-	-	-	4.69	-	-	-	-	-
Momentum Optimal Yield Fund (B11)	3.10	-	-	-	-	-	3.59	-	-	-	-	-
Momentum Optimal Yield Fund (B12)	4.13	-	-	-	-	-	4.64	-	-	-	-	-
Momentum Optimal Yield Fund (B2)	1.64	-	-	-	-	-	2.13	-	-	-	-	-

Income distributions (cents per unit)

for the year ended 30 June 2020

Portfolio name	Jun 2020	May 2020	Apr 2020	Mar 2020	Feb 2020	Jan 2020	Dec 2019	Nov 2019	Oct 2019	Sept 2019	Aug 2019	Jul 2019
Momentum Optimal Yield Fund (B3)	2.57	-	-	-	-	-	3.08	-	-	-	-	-
Momentum Optimal Yield Fund (B4)	2.85	-	-	-	-	-	3.32	-	-	-	-	-
Momentum Optimal Yield Fund (B5)	4.09	-	-	-	-	-	4.57	-	-	-	-	-
Momentum Optimal Yield Fund (C1)	3.64	-	-	-	-	-	4.14	-	-	-	-	-
Momentum Optimal Yield Fund (D)	3.86	-	-	-	-	-	4.35	-	-	-	-	-
Momentum Optimal Yield Fund (E)	4.02	-	-	-	-	-	4.51	-	-	-	-	-
Momentum Outcome-Based Money Market Fund (B1)	0.46	0.54	0.72	0.57	0.58	0.61	0.65	0.61	0.52	0.63	0.62	0.707
Momentum Outcome-Based Money Market Fund (B4)	0.44	0.51	0.56	0.59	0.57	0.61	0.62	0.59	0.61	0.61	1.13	0.954
Momentum Property Equity Fund (B1)	4.16	-	-	-	-	-	6.89	-	-	-	-	-
Momentum Property Equity Fund (B4)	3.70	-	-	-	-	-	6.17	-	-	-	-	-
Momentum Real Growth Property Fund (A)	3.18	-	-	3.48	-	-	11.04	-	-	1.44	-	-
Momentum Real Growth Property Fund (B1)	2.74	-	-	2.84	-	-	10.25	-	-	0.62	-	-
Momentum Real Growth Property Fund (B10)	3.71	-	-	4.27	-	-	12.01	-	-	2.44	-	-
Momentum Real Growth Property Fund (B2)	3.05	-	-	3.29	-	-	10.81	-	-	1.20	-	-
Momentum Real Growth Property Fund (B3)	3.25	-	-	3.59	-	-	11.18	-	-	1.59	-	-
Momentum Real Growth Property Fund (B4)	3.81	-	-	4.42	-	-	12.20	-	-	2.64	-	-
Momentum Real Growth Property Fund (B6)	2.90	-	-	3.09	-	-	10.52	-	-	0.96	-	-
Momentum Real Growth Property Fund (B7)	3.30	-	-	3.67	-	-	11.27	-	-	1.68	-	-
Momentum Real Growth Property Fund (B8)	3.81	-	-	4.43	-	-	12.19	-	-	2.64	-	-
Momentum Real Growth Property Fund (C1)	3.38	-	-	3.78	-	-	11.42	-	-	1.83	-	-
Momentum Real Growth Property Fund (D)	3.61	-	-	4.12	-	-	11.83	-	-	2.27	-	-
Momentum Real Growth Property Fund (D2)	3.46	-	-	3.90	-	-	7.18	-	-	-	-	-
Momentum Real Growth Property Fund (G)	3.56	-	-	4.04	-	-	7.36	-	-	-	-	-
Momentum Real Growth Property Index Fund (A)	0.86	-	-	0.98	-	2.31	-	-	-	0.63	-	-
Momentum Real Growth Property Index Fund (B)	0.88	-	-	1.00	-	2.34	-	-	-	0.66	-	-
Momentum Real Growth Property Index Fund (B1)	0.91	-	-	1.05	-	2.40	-	-	-	0.73	-	-
Momentum Real Growth Property Index Fund (C)	0.89	-	-	1.02	-	2.37	-	-	-	0.69	-	-
Momentum Real Growth Property Index Fund (E)	0.89	-	-	1.01	-	2.37	-	-	-	0.67	-	-
Momentum Real Return Fund (A)	7.41	-	-	-	-	-	8.18	-	-	-	-	-
Momentum Real Return Fund (B1)	7.91	-	-	-	-	-	8.70	-	-	-	-	-
Momentum Resources Fund (A)	54.38	-	-	-	-	-	23.82	-	-	-	-	-
Momentum Resources Fund (B1)	71.45	-	-	-	-	-	40.16	-	-	-	-	-
Momentum Resources Fund Class (C1)	58.98	-	-	-	-	-	28.27	-	-	-	-	-

Income distributions (cents per unit)

for the year ended 30 June 2020

Portfolio name	Jun 2020	May 2020	Apr 2020	Mar 2020	Feb 2020	Jan 2020	Dec 2019	Nov 2019	Oct 2019	Sept 2019	Aug 2019	Jul 2019
Momentum Resources Fund Class (E)	64.64	-	-	-	-	-	33.62	-	-	-	-	-
Momentum SA Defensive Growth Fund (A)	1.36	-	-	1.14	-	-	1.28	-	-	1.43	-	-
Momentum SA Defensive Growth Fund (B)	1.65	-	-	1.43	-	-	1.59	-	-	1.75	-	-
Momentum SA Defensive Growth Fund (B1)	1.71	-	-	1.50	-	-	1.67	-	-	1.83	-	-
Momentum SA Defensive Growth Fund (C)	1.56	-	-	1.34	-	-	1.49	-	-	1.65	-	-
Momentum SA Defensive Growth Fund (D)	1.50	-	-	1.29	-	-	1.44	-	-	1.58	-	-
Momentum SA Defensive Growth Fund (E)	1.53	-	-	1.32	-	-	1.47	-	-	1.63	-	-
Momentum SA Flexible Fixed Interest Fund (A)	1.61	-	-	1.99	-	-	1.69	-	-	1.72	-	-
Momentum SA Flexible Fixed Interest Fund (B)	1.78	-	-	2.17	-	-	1.88	-	-	1.92	-	-
Momentum SA Flexible Fixed Interest Fund (B1)	1.87	-	-	2.27	-	-	1.98	-	-	2.02	-	-
Momentum SA Flexible Fixed Interest Fund (C)	1.71	-	-	2.10	-	-	1.82	-	-	1.84	-	-
Momentum SA Flexible Fixed Interest Fund (D)	1.74	-	-	2.13	-	-	1.83	-	-	1.81	-	-
Momentum SA Flexible Fixed Interest Fund (E)	1.77	-	-	2.15	-	-	1.86	-	-	1.90	-	-
Momentum SA Real Growth Property Fund (A)	0.76	-	-	0.93	-	-	2.73	-	-	0.36	-	-
Momentum SA Real Growth Property Fund (B)	0.88	-	-	1.12	-	-	2.96	-	-	0.60	-	-
Momentum SA Real Growth Property Fund (B1)	0.91	-	-	1.17	-	-	3.02	-	-	0.66	-	-
Momentum SA Real Growth Property Fund (C)	0.81	-	-	1.01	-	-	2.83	-	-	0.46	-	-
Momentum SA Real Growth Property Fund (D)	0.84	-	-	1.06	-	-	2.89	-	-	0.52	-	-
Momentum SA Real Growth Property Fund (E)	0.87	-	-	1.10	-	-	2.96	-	-	0.57	-	-
Momentum Small/Mid-Cap Fund (A)	12.91	-	-	-	-	-	16.76	-	-	-	-	-
Momentum Small/Mid-Cap Fund (B1)	7.70	-	-	-	-	-	10.35	-	-	-	-	-
Momentum Small/Mid-Cap Fund (B2)	11.72	-	-	-	-	-	15.34	-	-	-	-	-
Momentum Small/Mid-Cap Fund (B3)	13.96	-	-	-	-	-	18.11	-	-	-	-	-
Momentum Small/Mid-Cap Fund (B4)	19.60	-	-	-	-	-	25.07	-	-	-	-	-
Momentum Small/Mid-Cap Fund (C1)	15.38	-	-	-	-	-	19.79	-	-	-	-	-
Momentum Small/Mid-Cap Fund (E)	16.88	-	-	-	-	-	21.76	-	-	-	-	-
Momentum Specialist Equity Fund (A)	1.77	-	-	-	-	-	2.34	-	-	-	-	-
Momentum Specialist Equity Fund (E)	1.59	-	-	-	-	-	2.12	-	-	-	-	-
Momentum Specialist Equity Fund (F1)	1.50	-	-	-	-	-	2.07	-	-	-	-	-
Momentum Target 3 Fund of Funds (A)	0.92	-	-	1.01	-	-	1.01	-	-	1.35	-	-
Momentum Target 3 Fund of Funds (B)	1.08	-	-	1.18	-	-	1.19	-	-	1.54	-	-
Momentum Target 3 Fund of Funds (B2)	0.95	-	-	1.03	-	-	1.04	-	-	1.38	-	-
Momentum Target 3 Fund of Funds (C)	0.99	-	-	1.08	-	-	1.09	-	-	1.43	-	-
Momentum Target 3 Fund of Funds (E)	0.95	-	-	1.03	-	-	1.04	-	-	1.38	-	-
Momentum Target 4 Fund of Funds (A)	0.86	-	-	1.17	-	-	0.92	-	-	1.33	-	-
Momentum Target 4 Fund of Funds (B)	1.03	-	-	1.35	-	-	1.10	-	-	1.51	-	-
Momentum Target 4 Fund of Funds (B2)	0.89	-	-	1.21	-	-	0.95	-	-	1.36	-	-

Income distributions (cents per unit)

for the year ended 30 June 2020

Portfolio name	Jun 2020	May 2020	Apr 2020	Mar 2020	Feb 2020	Jan 2020	Dec 2019	Nov 2019	Oct 2019	Sept 2019	Aug 2019	Jul 2019
Momentum Target 4 Fund of Funds (C)	0.93	-	-	1.24	-	-	0.99	-	-	1.41	-	-
Momentum Target 4 Fund of Funds (E)	0.88	-	-	1.19	-	-	0.94	-	-	1.35	-	-
Momentum Target 5 Fund of Funds (A)	0.78	-	-	1.14	-	-	1.01	-	-	1.32	-	-
Momentum Target 5 Fund of Funds (B)	0.95	-	-	1.31	-	-	1.19	-	-	1.50	-	-
Momentum Target 5 Fund of Funds (B2)	0.81	-	-	1.17	-	-	1.04	-	-	1.34	-	-
Momentum Target 5 Fund of Funds (C)	0.85	-	-	1.21	-	-	1.09	-	-	1.39	-	-
Momentum Target 5 Fund of Funds (E)	0.81	-	-	1.16	-	-	1.04	-	-	1.34	-	-
Momentum Target 6 Fund of Funds (A)	1.63	-	-	-	-	-	2.18	-	-	-	-	-
Momentum Target 6 Fund of Funds (B)	1.97	-	-	-	-	-	2.56	-	-	-	-	-
Momentum Target 6 Fund of Funds (B2)	1.68	-	-	-	-	-	2.24	-	-	-	-	-
Momentum Target 6 Fund of Funds (C)	1.77	-	-	-	-	-	2.34	-	-	-	-	-
Momentum Target 6 Fund of Funds (E)	1.66	-	-	-	-	-	2.22	-	-	-	-	-
Momentum Target 7 Fund of Funds (A)	1.66	-	-	-	-	-	2.03	-	-	-	-	-
Momentum Target 7 Fund of Funds (B)	2.00	-	-	-	-	-	2.41	-	-	-	-	-
Momentum Target 7 Fund of Funds (B2)	1.72	-	-	-	-	-	2.10	-	-	-	-	-
Momentum Target 7 Fund of Funds (C1)	1.80	-	-	-	-	-	2.19	-	-	-	-	-
Momentum Target 7 Fund of Funds (E)	1.69	-	-	-	-	-	2.07	-	-	-	-	-
Momentum Top 40 Index Fund (A)	3.72	-	-	4.12	-	-	1.97	-	-	13.30	-	-
Momentum Top 40 Index Fund (B1)	1.28	-	-	0.98	-	-	-	-	-	10.51	-	-
Momentum Top 40 Index Fund (B2)	2.36	-	-	2.74	-	-	0.51	-	-	11.76	-	-
Momentum Top 40 Index Fund (B3)	4.17	-	-	4.58	-	-	2.46	-	-	13.81	-	-
Momentum Top 40 Index Fund (B5)	4.64	-	-	4.97	-	-	2.94	-	-	14.29	-	-
Momentum Top 40 Index Fund (E)	4.44	-	-	4.86	-	-	2.75	-	-	14.13	-	-
Momentum Trending Equity Fund (A)	0.45	-	-	1.10	-	-	0.74	-	-	1.86	-	-
Momentum Trending Equity Fund (B)	0.50	-	-	1.15	-	-	0.80	-	-	1.91	-	-
Momentum Trending Equity Fund (B1)	0.59	-	-	1.25	-	-	0.90	-	-	2.02	-	-
Momentum Trending Equity Fund (C)	0.57	-	-	1.22	-	-	0.87	-	-	1.99	-	-
Momentum Trending Equity Fund (C1)	0.50	-	-	1.15	-	-	0.80	-	-	1.92	-	-
Momentum Trending Equity Fund (E)	0.53	-	-	1.19	-	-	0.83	-	-	1.93	-	-
Momentum Ultra Long Term Value Fund (B1)	4.00	-	-	-	-	-	7.78	-	-	-	-	-
Momentum Ultra Long Term Value Fund (B4)	3.22	-	-	-	-	-	6.73	-	-	-	-	-
Momentum Ultra Long Term Value Fund (F1)	3.47	-	-	-	-	-	7.13	-	-	-	-	-
Momentum Ultra Long Term Value Fund (E)	3.51	-	-	-	-	-	7.29	-	-	-	-	-
Momentum Value Equity Fund (A)	1.40	-	-	0.88	-	-	1.35	-	-	2.49	-	-
Momentum Value Equity Fund (B)	1.44	-	-	0.92	-	-	1.39	-	-	2.54	-	-
Momentum Value Equity Fund (B1)	1.51	-	-	1.00	-	-	1.49	-	-	2.64	-	-
Momentum Value Equity Fund (C)	1.49	-	-	0.98	-	-	1.45	-	-	2.60	-	-
Momentum Value Equity Fund (E)	1.47	-	-	0.95	-	-	1.43	-	-	2.56	-	-

Portfolio details and fees

for the year ended 30 June 2020

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Active Bond Fund (B1)	South African - Interest Bearing - Variable Term	Monday, May 25, 2009	Quarterly	0.012	No	ALBI				
Momentum Active Bond Fund (B2)	South African - Interest Bearing - Variable Term	Monday, July 3, 2017	Quarterly	0.000	No	ALBI		0		
Momentum Bond Fund (A)	South African - Interest Bearing - Variable Term	Sunday, January 1, 1995	Quarterly	0.863	No	BESA All Bond Index		0		
Momentum Bond Fund (B1)	South African - Interest Bearing - Variable Term	Monday, January 3, 2005	Quarterly	2.415	No	BESA All Bond Index		0		
Momentum Bond Fund (B10)	South African - Interest Bearing - Variable Term	Monday, July 3, 2017	Quarterly	0.230	No	BESA All Bond Index		0		
Momentum Bond Fund (B2)	South African - Interest Bearing - Variable Term	Monday, January 3, 2005	Quarterly	1.438	No	BESA All Bond Index		0		
Momentum Bond Fund (B3)	South African - Interest Bearing - Variable Term	Monday, January 3, 2005	Quarterly	1.265	No	BESA All Bond Index		0		
Momentum Bond Fund (B4)	South African - Interest Bearing - Variable Term	Monday, January 3, 2005	Quarterly	0.000	No	BESA All Bond Index		0		
Momentum Bond Fund (B7)	South African - Interest Bearing - Variable Term	Monday, July 2, 2007	Quarterly	0.863	No	BESA All Bond Index		0		
Momentum Bond Fund (B9)	South African - Interest Bearing - Variable Term	Wednesday, December 7, 2011	Quarterly	0.000	No	BESA All Bond Index		0		
Momentum Bond Fund (C1)	South African - Interest Bearing - Variable Term	Monday, July 2, 2007	Quarterly	0.575	No	BESA All Bond Index		0		
Momentum Bond Fund (E)	South African - Interest Bearing - Variable Term	Tuesday, January 2, 2018	Quarterly	0.403	No	BESA All Bond Index		0		
Momentum Bond Fund (G)	South African - Interest Bearing - Variable Term	Tuesday, January 2, 2018	Quarterly	0.403	No	BESA All Bond Index		0		

Portfolio details and fees

for the year ended 30 June 2020

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Capped SWIX Index Fund (A)	South African - Equity - General	Monday, February 5, 2018	Quarterly	0.460	No	FTSE/JSE Capped SWIX All Share Index - gross of fees (J433T)		0		
Momentum Capped SWIX Index Fund (A1)	South African - Equity - General	Monday, February 5, 2018	Quarterly	0.115	No	FTSE/JSE Capped SWIX All Share Index - gross of fees (J433T)		0		
Momentum Capped SWIX Index Fund (A2)	South African - Equity - General	Monday, February 5, 2018	Quarterly	0.000	No	FTSE/JSE Capped SWIX All Share Index - gross of fees (J433T)		0		
Momentum Capped SWIX Index Fund (C)	South African - Equity - General	Monday, February 5, 2018	Quarterly	0.288	No	FTSE/JSE Capped SWIX All Share Index - gross of fees (J433T)		0		
Momentum Core Equity Fund (A)	South African - Equity - General	Monday, April 3, 2017	Quarterly	0.575	No	FTSE/JSE Capped SWIX J433T				
Momentum Core Equity Fund (B)	South African - Equity - General	Monday, April 3, 2017	Quarterly	0.000	No	FTSE/JSE Capped SWIX J433T				
Momentum Core Equity Fund (B2)	South African - Equity - General	Monday, July 3, 2017	Quarterly	0.092	No	FTSE/JSE Capped SWIX J433T				
Momentum Core Equity Fund (C)	South African - Equity - General	Monday, April 3, 2017	Quarterly	0.403	No	FTSE/JSE Capped SWIX J433T				
Momentum Core Equity Fund (E)	South African - Equity - General	Tuesday, January 2, 2018	Quarterly	0.403	No	FTSE/JSE Capped SWIX J433T				
Momentum Defensive Growth Fund (D)	South African - Multi Asset - Low Equity	Monday, July 1, 2019	Quarterly	0.920	No	CPI +3% for all urban areas net of fees over rolling four year periods		0		
Momentum Defensive Growth Fund (A)	South African - Multi Asset - Low Equity	Tuesday, October 10, 2017	Quarterly	1.553	No	CPI +3% for all urban areas net of fees over rolling four year periods		0		

Portfolio details and fees

for the year ended 30 June 2020

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Defensive Growth Fund (B)	South African - Multi Asset - Low Equity	Tuesday, October 10, 2017	Quarterly	0.288	No	CPI +3% for all urban areas net of fees over rolling four year periods		0		
Momentum Defensive Growth Fund (B1)	South African - Multi Asset - Low Equity	Tuesday, October 10, 2017	Quarterly	0.000	No	CPI +3% for all urban areas net of fees over rolling four year periods		0		
Momentum Defensive Growth Fund (C)	South African - Multi Asset - Low Equity	Tuesday, October 10, 2017	Quarterly	1.093	No	CPI +3% for all urban areas net of fees over rolling four year periods		0		
Momentum Defensive Growth Fund (E)	South African - Multi Asset - Low Equity	Tuesday, January 2, 2018	Quarterly	0.805	No	CPI +3% for all urban areas net of fees over rolling four year periods		0		
Momentum Diversified Income Fund (B1)	South African - Multi Asset - Income	Thursday, November 1, 2007	Quarterly	1.150	No	CPI +3% for all urban areas net of fees over rolling four year periods		0		
Momentum Diversified Income Fund (B10)	South African - Multi Asset - Income	Wednesday, February 15, 2012	Quarterly	0.000	No	CPI +3% for all urban areas net of fees over rolling four year periods				
Momentum Diversified Income Fund (B11)	South African - Multi Asset - Income	Monday, October 3, 2016	Quarterly	0.380	No	CPI +3% for all urban areas net of fees over rolling four year periods				
Momentum Diversified Income Fund (B2)	South African - Multi Asset - Income	Thursday, November 1, 2007	Quarterly	1.495	No	CPI +3% for all urban areas net of fees over rolling four year periods				

Portfolio details and fees

for the year ended 30 June 2020

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Diversified Income Fund (B3)	South African - Multi Asset - Income	Thursday, November 1, 2007	Quarterly	0.000	No	CPI +3% for all urban areas net of fees over rolling four year periods	0	0	0	No Cap
Momentum Diversified Income Fund (B4)	South African - Multi Asset - Income	Thursday, November 1, 2007	Quarterly	2.415	No	CPI +3% for all urban areas net of fees over rolling four year periods				
Momentum Diversified Income Fund (B9)	South African - Multi Asset - Income	Wednesday, February 15, 2012	Quarterly	0.633	No	CPI +3% for all urban areas net of fees over rolling four year periods				
Momentum Diversified Income Fund (C1)	South African - Multi Asset - Income	Wednesday, February 15, 2012	Quarterly	0.690	No	CPI +3% for all urban areas net of fees over rolling four year periods				
Momentum Diversified Income Fund (E)	South African - Multi Asset - Income	Monday, July 1, 2019	Quarterly	0.805	No	STeFI + 1% a year net of fees through the interest rate cycle				
Momentum Emerging Manager Growth Fund (B1)	South African - Equity - General	Monday, May 25, 2009	BiAnnual	0.012	No	FTSE/JSE Capped SWIX J433T		0		
Momentum Emerging Manager Growth Fund (F1)	South African - Equity - General	Wednesday, April 4, 2012	BiAnnual	0.322	No	FTSE/JSE Capped SWIX J433T		0		
Momentum Enhanced Yield Fund (A)	South African - Interest Bearing - Short Term	Tuesday, August 31, 2004	Monthly	0.575	No	STeFI + 0.5%				
Momentum Enhanced Yield Fund (B1)	South African - Interest Bearing - Short Term	Monday, November 2, 2009	Monthly	0.690	No	STeFI + 0.5%				
Momentum Enhanced Yield Fund (B2)	South African - Interest Bearing - Short Term	Monday, August 1, 2011	Monthly	0.230	No	STeFI + 0.5%				
Momentum Enhanced Yield Fund (B3)	South African - Interest Bearing - Short Term	Monday, October 3, 2011	Monthly	0.575	No	STeFI + 0.5%				

Portfolio details and fees

for the year ended 30 June 2020

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Enhanced Yield Fund (B4)	South African - Interest Bearing - Short Term	Friday, March 23, 2012	Monthly	0.230	No	STeFI + 0.5%				
Momentum Enhanced Yield Fund (B5)	South African - Interest Bearing - Short Term	Wednesday, August 1, 2012	Monthly	0.460	No	STeFI + 0.5%				
Momentum Enhanced Yield Fund (B6)	South African - Interest Bearing - Short Term	Friday, January 2, 2015	Monthly	0.000	No	STeFI + 0.5%				
Momentum Enhanced Yield Fund (B7)	South African - Interest Bearing - Short Term	Monday, March 2, 2015	Monthly	0.288	No	STeFI + 0.5%				
Momentum Enhanced Yield Fund (B8)	South African - Interest Bearing - Short Term	Monday, July 3, 2017	Monthly	1.323	No	STeFI + 0.5%				
Momentum Enhanced Yield Fund (D)	South African - Interest Bearing - Short Term	Thursday, July 4, 2019	Monthly	0.345	No	STeFI + 0.5%				
Momentum Enhanced Yield Fund (E)	South African - Interest Bearing - Short Term	Tuesday, January 2, 2018	Monthly	0.288	No	STeFI + 0.5%				
Momentum Equity Fund (A)	South African - Equity - General	Tuesday, November 1, 2011	BiAnnual	1.725	No	STeFI + 0.5%				
Momentum Equity Fund (B10)	South African - Equity - General	Tuesday, November 15, 2011	BiAnnual	0.690	No	STeFI + 0.5%				
Momentum Equity Fund (B11)	South African - Equity - General	Monday, July 1, 2013	BiAnnual	1.725	No	STeFI + 0.5%				
Momentum Equity Fund (B2)	South African - Equity - General	Tuesday, November 1, 2011	BiAnnual	1.369	No	STeFI + 0.5%				
Momentum Equity Fund (B3)	South African - Equity - General	Tuesday, November 1, 2011	BiAnnual	0.000	No	STeFI + 0.5%	0	0	0	No Cap
Momentum Equity Fund (B4)	South African - Equity - General	Tuesday, November 1, 2011	BiAnnual	2.530	No	STeFI + 0.5%				
Momentum Equity Fund (B5)	South African - Equity - General	Tuesday, November 1, 2011	BiAnnual	1.438	No	STeFI + 0.5%				

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Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Equity Fund (B7)	South African - Equity - General	Tuesday, November 15, 2011	BiAnnual	0.978	No	STeFI + 0.5%				
Momentum Equity Fund (B8)	South African - Equity - General	Tuesday, November 28, 2017	BiAnnual	0.978	No	STeFI + 0.5%				
Momentum Equity Fund (C1)	South African - Equity - General	Tuesday, November 15, 2011	BiAnnual	0.978	No	STeFI + 0.5%				
Momentum Equity Fund (D)	South African - Equity - General	Monday, July 1, 2019	BiAnnual	0.460	No	FTSE/JSE Capped SWIX J433T				
Momentum Financials Fund (A)	South African - Equity - Financial	Thursday, January 1, 1998	BiAnnual	1.438	No	FTSE/JSE Financial Index				
Momentum Financials Fund (B1)	South African - Equity - Financial	Wednesday, January 2, 2002	BiAnnual	2.703	No	FTSE/JSE Financial Index				
Momentum Financials Fund (B2)	South African - Equity - Financial	Monday, July 2, 2007	BiAnnual	1.438	No	FTSE/JSE Financial Index				
Momentum Financials Fund (B3)	South African - Equity - Financial	Monday, July 2, 2007	BiAnnual	1.150	No	FTSE/JSE Financial Index				
Momentum Financials Fund (B4)	South African - Equity - Financial	Friday, January 2, 2015	BiAnnual	0.000	No	FTSE/JSE Financial Index				
Momentum Financials Fund (C1)	South African - Equity - Financial	Monday, July 1, 2019	BiAnnual	0.978	No	FTSE/JSE Financial Index				
Momentum Financials Fund (E)	South African - Equity - Financial	Monday, July 1, 2019	BiAnnual	0.690	No	FTSE/JSE Financial Index				
Momentum Flexible Income Fund (A)	South African - Multi Asset - Income	Friday, June 21, 2019	Quarterly	1.150	No	FTSE/JSE Financial Index				
Momentum Flexible Income Fund (B1)	South African - Multi Asset - Income	Friday, June 21, 2019	Quarterly	0.000	No	FTSE/JSE Financial Index				
Momentum Flexible Income Fund (C)	South African - Multi Asset - Income	Friday, June 21, 2019	Quarterly	0.690	No	FTSE/JSE Financial Index				

Portfolio details and fees

for the year ended 30 June 2020

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Flexible Income Fund (D)	South African - Multi Asset - Income	Friday, June 21, 2019	Quarterly	0.575	No	FTSE/JSE Financial Index				
Momentum Flexible Income Fund (E)	South African - Multi Asset - Income	Friday, June 21, 2019	Quarterly	0.460	No	FTSE/JSE Financial Index				
Momentum Focus 3 Fund of Funds (A)	South African - Multi Asset - Low Equity	Monday, July 2, 2007	Quarterly	1.323	No	CPI all urban areas + 3% p.a. over a 3 year rolling period (gross of fees)				
Momentum Focus 3 Fund of Funds (B1)	South African - Multi Asset - Low Equity	Friday, October 21, 2011	Quarterly	1.150	No	CPI all urban areas + 3% p.a. over a 3 year rolling period (gross of fees)				
Momentum Focus 3 Fund of Funds (B2)	South African - Multi Asset - Low Equity	Wednesday, February 1, 2012	Quarterly	0.805	No	CPI all urban areas + 3% p.a. over a 3 year rolling period (gross of fees)				
Momentum Focus 3 Fund of Funds (B3)	South African - Multi Asset - Low Equity	Wednesday, May 2, 2012	Quarterly	1.323	No	CPI all urban areas + 3% p.a. over a 3 year rolling period (gross of fees)				
Momentum Focus 3 Fund of Funds (B4)	South African - Multi Asset - Low Equity	Saturday, December 1, 2012	Quarterly	1.093	No	CPI all urban areas + 3% p.a. over a 3 year rolling period (gross of fees)				
Momentum Focus 3 Fund of Funds (B6)	South African - Multi Asset - Low Equity	Friday, January 2, 2015	Quarterly	0.000	No	CPI all urban areas + 3% p.a. over a 3 year rolling period (gross of fees)				

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Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Focus 3 Fund of Funds (B7)	South African - Multi Asset - Low Equity	Tuesday, January 3, 2017	Quarterly	0.978	No	CPI all urban areas + 3% p.a. over a 3 year rolling period (gross of fees)				
Momentum Focus 3 Fund of Funds (E)	South African - Multi Asset - Low Equity	Tuesday, January 2, 2018	Quarterly	0.978	No	CPI all urban areas + 3% p.a. over a 3 year rolling period (gross of fees)				
Momentum Focus 4 Fund of Funds (A)	South African - Multi Asset - Medium Equity	Monday, April 3, 2017	Quarterly	1.323	No	CPI for all urban areas plus 3% net of fees calculated over rolling four year periods				
Momentum Focus 4 Fund of Funds (B)	South African - Multi Asset - Medium Equity	Monday, April 3, 2017	Quarterly	0.000	No	CPI for all urban areas plus 3% net of fees calculated over rolling four year periods				
Momentum Focus 4 Fund of Funds (B2)	South African - Multi Asset - Medium Equity	Monday, April 3, 2017	Quarterly	2.530	No	CPI for all urban areas plus 3% net of fees calculated over rolling four year periods				
Momentum Focus 4 Fund of Funds (B3)	South African - Multi Asset - Medium Equity	Monday, April 3, 2017	Quarterly	0.978	No	CPI for all urban areas plus 3% net of fees calculated over rolling four year periods				
Momentum Focus 4 Fund of Funds (B4)	South African - Multi Asset - Medium Equity	Monday, April 3, 2017	Quarterly	0.575	No	CPI for all urban areas plus 3% net of fees calculated over rolling four year periods				

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for the year ended 30 June 2020

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Focus 4 Fund of Funds (C)	South African - Multi Asset - Medium Equity	Monday, April 3, 2017	Quarterly	0.805	No	CPI for all urban areas plus 3% net of fees calculated over rolling four year periods				
Momentum Focus 4 Fund of Funds (E)	South African - Multi Asset - Medium Equity	Tuesday, January 2, 2018	Quarterly	0.978	No	CPI for all urban areas plus 3% net of fees calculated over rolling four year periods				
Momentum Focus 5 Fund of Funds (A)	South African - Multi Asset - Medium Equity	Monday, July 2, 2007	BiAnnual	1.323	No	CPI all urban areas + 5% p.a. over a 5 year rolling period (gross of fees)				
Momentum Focus 5 Fund of Funds (B1)	South African - Multi Asset - Medium Equity	Friday, October 21, 2011	BiAnnual	1.150	No	CPI all urban areas + 5% p.a. over a 5 year rolling period (gross of fees)				
Momentum Focus 5 Fund of Funds (B2)	South African - Multi Asset - Medium Equity	Wednesday, February 1, 2012	BiAnnual	0.805	No	CPI all urban areas + 5% p.a. over a 5 year rolling period (gross of fees)				
Momentum Focus 5 Fund of Funds (B3)	South African - Multi Asset - Medium Equity	Monday, July 2, 2012	BiAnnual	1.323	No	CPI all urban areas + 5% p.a. over a 5 year rolling period (gross of fees)				
Momentum Focus 5 Fund of Funds (B4)	South African - Multi Asset - Medium Equity	Saturday, December 1, 2012	BiAnnual	1.093	No	CPI all urban areas + 5% p.a. over a 5 year rolling period (gross of fees)				

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Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Focus 5 Fund of Funds (B6)	South African - Multi Asset - Medium Equity	Friday, January 2, 2015	BiAnnual	0.000	No	CPI all urban areas + 5% p.a. over a 5 year rolling period (gross of fees)				
Momentum Focus 5 Fund of Funds (B7)	South African - Multi Asset - Medium Equity	Tuesday, January 3, 2017	BiAnnual	2.530	No	CPI all urban areas + 5% p.a. over a 5 year rolling period (gross of fees)				
Momentum Focus 5 Fund of Funds (B8)	South African - Multi Asset - Medium Equity	Tuesday, January 3, 2017	BiAnnual	0.978	No	CPI all urban areas + 5% p.a. over a 5 year rolling period (gross of fees)				
Momentum Focus 5 Fund of Funds (E)	South African - Multi Asset - Medium Equity	Tuesday, January 2, 2018	BiAnnual	0.978	No	CPI all urban areas + 5% p.a. over a 5 year rolling period (gross of fees)				
Momentum Focus 6 Fund of Funds (E)	South African - Multi Asset - High Equity	Tuesday, January 2, 2018	BiAnnual	0.978	No	CPI for all urban areas plus 5% net of fees calculated over rolling six year periods				
Momentum Focus 6 Fund of Funds (A)	South African - Multi Asset - High Equity	Monday, April 3, 2017	BiAnnual	1.323	No	CPI for all urban areas plus 5% net of fees calculated over rolling six year periods				
Momentum Focus 6 Fund of Funds (B)	South African - Multi Asset - High Equity	Monday, April 3, 2017	BiAnnual	0.000	No	CPI for all urban areas plus 5% net of fees calculated over rolling six year periods				

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Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Focus 6 Fund of Funds (B2)	South African - Multi Asset - High Equity	Monday, April 3, 2017	BiAnnual	2.530	No	CPI for all urban areas plus 5% net of fees calculated over rolling six year periods				
Momentum Focus 6 Fund of Funds (B3)	South African - Multi Asset - High Equity	Monday, April 3, 2017	BiAnnual	0.345	No	CPI for all urban areas plus 5% net of fees calculated over rolling six year periods				
Momentum Focus 6 Fund of Funds (B4)	South African - Multi Asset - High Equity	Monday, April 3, 2017	BiAnnual	0.978	No	CPI for all urban areas plus 5% net of fees calculated over rolling six year periods				
Momentum Focus 6 Fund of Funds (B5)	South African - Multi Asset - High Equity	Monday, April 3, 2017	BiAnnual	0.575	No	CPI for all urban areas plus 5% net of fees calculated over rolling six year periods				
Momentum Focus 6 Fund of Funds (C)	South African - Multi Asset - High Equity	Monday, April 3, 2017	BiAnnual	0.805	No	CPI for all urban areas plus 5% net of fees calculated over rolling six year periods				
Momentum Focus 7 Fund of Funds (A)	South African - Multi Asset - High Equity	Monday, July 2, 2007	BiAnnual	1.323	No	Consumer Price Index Inflation (after costs)				
Momentum Focus 7 Fund of Funds (B1)	South African - Multi Asset - High Equity	Friday, October 21, 2011	BiAnnual	1.150	No	Consumer Price Index Inflation (after costs)				

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Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Focus 7 Fund of Funds (B2)	South African - Multi Asset - High Equity	Wednesday, February 1, 2012	BiAnnual	0.805	No	Consumer Price Index Inflation (after costs)				
Momentum Focus 7 Fund of Funds (B3)	South African - Multi Asset - High Equity	Saturday, December 1, 2012	BiAnnual	1.093	No	Consumer Price Index Inflation (after costs)				
Momentum Focus 7 Fund of Funds (B5)	South African - Multi Asset - High Equity	Friday, January 2, 2015	BiAnnual	0.000	No	Consumer Price Index Inflation (after costs)				
Momentum Focus 7 Fund of Funds (B6)	South African - Multi Asset - High Equity	Tuesday, January 3, 2017	BiAnnual	2.530	No	Consumer Price Index Inflation (after costs)				
Momentum Focus 7 Fund of Funds (B7)	South African - Multi Asset - High Equity	Tuesday, January 3, 2017	BiAnnual	0.978	No	Consumer Price Index Inflation (after costs)				
Momentum Focus 7 Fund of Funds (E)	South African - Multi Asset - High Equity	Tuesday, January 2, 2018	BiAnnual	0.978	No	Consumer Price Index Inflation (after costs)				
Momentum High Growth Fund (B1)	South African - Equity - General	Monday, May 25, 2009	BiAnnual	0.012	No	FTSE/JSE Capped SWIX J433T	0	0	0	No Cap
Momentum High Growth Fund (F1)	South African - Equity - General	Wednesday, April 4, 2012	BiAnnual	0.552	No	FTSE/JSE Capped SWIX J433T	0	0	0	No Cap
Momentum High Growth Fund (B4)	South African - Equity - General	Monday, September 1, 2008	BiAnnual	0.690	No	FTSE/JSE Capped SWIX J433T	0	0	0	No Cap
Momentum Income Plus Fund (A)	South African - Multi Asset - Income	Tuesday, June 28, 2005	Quarterly	1.150	No	SteFI + 3% p.a. (net of fees)				
Momentum Income Plus Fund (B1)	South African - Multi Asset - Income	Friday, July 1, 2005	Quarterly	1.725	No	SteFI + 3% p.a. (net of fees)				

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Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Income Plus Fund (B3)	South African - Multi Asset - Income	Sunday, April 1, 2007	Quarterly	0.000	No	SteFI + 3% p.a. (net of fees)				
Momentum Income Plus Fund (B4)	South African - Multi Asset - Income	Monday, July 2, 2007	Quarterly	2.415	No	SteFI + 3% p.a. (net of fees)				
Momentum Income Plus Fund (B5)	South African - Multi Asset - Income	Monday, July 2, 2007	Quarterly	0.978	No	SteFI + 3% p.a. (net of fees)				
Momentum Income Plus Fund (B6)	South African - Multi Asset - Income	Friday, March 9, 2012	Quarterly	0.863	No	SteFI + 3% p.a. (net of fees)				
Momentum Income Plus Fund (B8)	South African - Multi Asset - Income	Saturday, December 1, 2012	Quarterly	0.920	No	SteFI + 3% p.a. (net of fees)				
Momentum Income Plus Fund (C1)	South African - Multi Asset - Income	Wednesday, August 1, 2012	Quarterly	0.690	No	SteFI + 3% p.a. (net of fees)				
Momentum Income Plus Fund (E)	South African - Multi Asset - Income	Monday, April 1, 2019	Quarterly	0.460	No	SteFI + 3% p.a. (net of fees)				
Momentum Income Plus Fund (D)	South African - Multi Asset - Income	Monday, July 1, 2019	Quarterly	0.575	No	SteFI + 3% p.a. (net of fees)				
Momentum Income Plus Fund (E1)	South African - Multi Asset - Income	Tuesday, October 1, 2019	Quarterly	0.345	No	SteFI + 3% p.a. (net of fees)				
Momentum Industrial Fund (A)	South African - Equity - Industrial	Thursday, January 1, 1998	BiAnnual	1.725	No	FTSE/JSE All Share Industrial Index				
Momentum Industrial Fund (B1)	South African - Equity - Industrial	Monday, July 2, 2007	BiAnnual	1.438	No	FTSE/JSE All Share Industrial Index				
Momentum Industrial Fund (B2)	South African - Equity - Industrial	Friday, March 9, 2012	BiAnnual	0.000	No	FTSE/JSE All Share Industrial Index				
Momentum Industrial Fund (C1)	South African - Equity - Industrial	Monday, July 1, 2019	BiAnnual	1.265	No	FTSE/JSE All Share Industrial Index				
Momentum Industrial Fund (E)	South African - Equity - Industrial	Monday, July 1, 2019	BiAnnual	0.690	No	FTSE/JSE All Share Industrial Index				

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Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Inflation Linked Bond Fund (A)	South African - Multi Asset - Income	Thursday, March 1, 2012	BiAnnual	1.150	No	Inflation Linked Bond Index (IGOV)				
Momentum Inflation Linked Bond Fund (B1)	South African - Multi Asset - Income	Friday, March 2, 2012	BiAnnual	0.000	No	Inflation Linked Bond Index (IGOV)				
Momentum Inflation Linked Bond Fund (B2)	South African - Multi Asset - Income	Friday, March 2, 2012	BiAnnual	0.863	No	Inflation Linked Bond Index (IGOV)				
Momentum Inflation Linked Bond Fund (B3)	South African - Multi Asset - Income	Tuesday, January 3, 2017	BiAnnual	0.230	No	Inflation Linked Bond Index (IGOV)				
Momentum Inflation Linked Bond Fund (E)	South African - Multi Asset - Income	Tuesday, January 2, 2018	BiAnnual	0.173	No	Inflation Linked Bond Index (IGOV)				
Momentum Inflation Linked Bond Fund (D)	South African - Multi Asset - Income	Monday, July 1, 2019	BiAnnual	0.575	No	Inflation Linked Bond Index (IGOV)				
Momentum International Balanced Feeder Fund (A)	Global - Multi Asset - High Equity	Monday, July 3, 2006	BiAnnual	0.920	No	60% MSCI World, 40% Citigroup WorldBIG (in ZAR)				
Momentum International Balanced Feeder Fund (B)	Global - Multi Asset - High Equity	Thursday, December 23, 2004	BiAnnual	2.185	No	60% MSCI World, 40% Citigroup WorldBIG (in ZAR)				
Momentum International Balanced Feeder Fund (B2)	Global - Multi Asset - High Equity	Monday, January 3, 2005	BiAnnual	1.668	No	60% MSCI World, 40% Citigroup WorldBIG (in ZAR)				
Momentum International Balanced Feeder Fund (B3)	Global - Multi Asset - High Equity	Monday, January 3, 2005	BiAnnual	1.150	No	60% MSCI World, 40% Citigroup WorldBIG (in ZAR)				
Momentum International Balanced Feeder Fund (B4)	Global - Multi Asset - High Equity	Monday, January 3, 2005	BiAnnual	0.000	No	60% MSCI World, 40% Citigroup WorldBIG (in ZAR)				
Momentum International Balanced Feeder Fund (B5)	Global - Multi Asset - High Equity	Wednesday, January 2, 2008	BiAnnual	1.898	No	60% MSCI World, 40% Citigroup WorldBIG (in ZAR)				

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Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum International Balanced Feeder Fund (B7)	Global - Multi Asset - High Equity	Monday, July 1, 2013	BiAnnual	0.920	No	60% MSCI World, 40% Citigroup WorldBIG (in ZAR)				
Momentum International Balanced Feeder Fund (C1)	Global - Multi Asset - High Equity	Wednesday, August 1, 2012	BiAnnual	0.460	No	60% MSCI World, 40% Citigroup WorldBIG (in ZAR)				
Momentum International Balanced Feeder Fund (M1)	Global - Multi Asset - High Equity	Saturday, December 1, 2012	BiAnnual	0.000	No	60% MSCI World, 40% Citigroup WorldBIG (in ZAR)				
Momentum International Balanced Feeder Fund (D)	Global - Multi Asset - High Equity	Monday, July 1, 2019	BiAnnual	0.230	No	60% MSCI World, 40% Citigroup WorldBIG (in ZAR)				
Momentum International Conservative Feeder Fund (A)	Global - Multi Asset - Low Equity	Friday, June 29, 2001	BiAnnual	0.920	No	30% MSCI ACWI GR USD, 70% Citi WBIG USD				
Momentum International Conservative Feeder Fund (B1)	Global - Multi Asset - Low Equity	Monday, January 3, 2005	BiAnnual	2.185	No	30% MSCI ACWI GR USD, 70% Citi WBIG USD				
Momentum International Conservative Feeder Fund (B2)	Global - Multi Asset - Low Equity	Monday, January 3, 2005	BiAnnual	1.898	No	30% MSCI ACWI GR USD, 70% Citi WBIG USD				
Momentum International Conservative Feeder Fund (B3)	Global - Multi Asset - Low Equity	Monday, January 3, 2005	BiAnnual	1.150	No	30% MSCI ACWI GR USD, 70% Citi WBIG USD				
Momentum International Conservative Feeder Fund (B4)	Global - Multi Asset - Low Equity	Monday, January 3, 2005	BiAnnual	0.000	No	30% MSCI ACWI GR USD, 70% Citi WBIG USD				
Momentum International Conservative Feeder Fund (C1)	Global - Multi Asset - Low Equity	Wednesday, August 1, 2012	BiAnnual	0.460	No	30% MSCI ACWI GR USD, 70% Citi WBIG USD				

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Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum International Conservative Feeder Fund (M1)	Global - Multi Asset - Low Equity	Saturday, December 1, 2012	BiAnnual	0.000	No	30% MSCI ACWI GR USD, 70% Citi WBIG USD				
Momentum International Conservative Feeder Fund (D)	Global - Multi Asset - Low Equity	Monday, July 1, 2019	BiAnnual	0.230	No	30% MSCI ACWI GR USD, 70% Citi WBIG USD				
Momentum International Equity Feeder Fund (A)	Global - Equity - General	Tuesday, September 1, 1998	BiAnnual	0.920	No	MSCI ACWI GR USD				
Momentum International Equity Feeder Fund (B1)	Global - Equity - General	Friday, October 1, 2004	BiAnnual	2.645	No	MSCI ACWI GR USD				
Momentum International Equity Feeder Fund (B2)	Global - Equity - General	Monday, July 2, 2007	BiAnnual	0.000	No	MSCI ACWI GR USD				
Momentum International Equity Feeder Fund (C1)	Global - Equity - General	Wednesday, August 1, 2012	BiAnnual	0.460	No	MSCI ACWI GR USD				
Momentum International Equity Feeder Fund (M1)	Global - Equity - General	Saturday, December 1, 2012	BiAnnual	0.000	No	MSCI ACWI GR USD				
Momentum International Equity Feeder Fund (D)	Global - Equity - General	Monday, July 1, 2019	BiAnnual	0.230	No	MSCI ACWI GR USD				
Momentum International Income Fund (A)	Global - Interest Bearing - Short Term	Tuesday, December 31, 2002	Quarterly	0.863	No	1/3 US 3m Libor, 1/3 UK 3m Libor, 1/3 Euro 3m Libor				
Momentum International Income Fund (B1)	Global - Interest Bearing - Short Term	Friday, October 1, 2004	Quarterly	2.128	No	1/3 US 3m Libor, 1/3 UK 3m Libor, 1/3 Euro 3m Libor				
Momentum International Income Fund (B2)	Global - Interest Bearing - Short Term	Monday, January 3, 2005	Quarterly	1.150	No	1/3 US 3m Libor, 1/3 UK 3m Libor, 1/3 Euro 3m Libor		0		
Momentum International Income Fund (B3)	Global - Interest Bearing - Short Term	Friday, July 1, 2005	Quarterly	1.104	No	1/3 US 3m Libor, 1/3 UK 3m Libor, 1/3 Euro 3m Libor		0		

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Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum International Income Fund (B4)	Global - Interest Bearing - Short Term	Monday, July 2, 2007	Quarterly	0.000	No	1/3 US 3m Libor, 1/3 UK 3m Libor, 1/3 Euro 3m Libor		0		
Momentum International Income Fund (B5)	Global - Interest Bearing - Short Term	Monday, October 3, 2011	Quarterly	1.817	No	1/3 US 3m Libor, 1/3 UK 3m Libor, 1/3 Euro 3m Libor		0		
Momentum International Income Fund (B6)	Global - Interest Bearing - Short Term	Monday, October 3, 2011	Quarterly	1.438	No	1/3 US 3m Libor, 1/3 UK 3m Libor, 1/3 Euro 3m Libor		0		
Momentum International Income Fund (B7)	Global - Interest Bearing - Short Term	Saturday, December 1, 2012	Quarterly	0.460	No	1/3 US 3m Libor, 1/3 UK 3m Libor, 1/3 Euro 3m Libor		0		
Momentum International Income Fund (C1)	Global - Interest Bearing - Short Term	Monday, July 1, 2013	Quarterly	0.460	No	1/3 US 3m Libor, 1/3 UK 3m Libor, 1/3 Euro 3m Libor		0		
Momentum International Income Fund (D)	Global - Interest Bearing - Short Term	Monday, July 1, 2019	Quarterly	0.230	No	1/3 US 3m Libor, 1/3 UK 3m Libor, 1/3 Euro 3m Libor		0		
Momentum Macro Growth Fund (B1)	South African - Equity - General	Friday, May 22, 2009	BiAnnual	0.012	No	FTSE/JSE Capped SWIX J433T				0
Momentum Macro Value Fund (B1)	South African - Equity - General	Friday, May 22, 2009	BiAnnual	0.012	No	J403	0	0	0	0
Momentum Managed Bond Fund (B1)	South African - Interest Bearing - Variable Term	Monday, May 25, 2009	Quarterly	0.012	No	ALBI				0
Momentum Mid & Small Cap Index Fund (A)	South African - Equity - Mid & Small Cap	Monday, July 31, 2017	Quarterly	0.460	No	MMI Proprietary Mid & Small Cap Index		0		0
Momentum Mid & Small Cap Index Fund (B)	South African - Equity - Mid & Small Cap	Monday, July 31, 2017	Quarterly	0.288	No	MMI Proprietary Mid & Small Cap Index		0		

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Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Mid & Small Cap Index Fund (B1)	South African - Equity - Mid & Small Cap	Monday, July 31, 2017	Quarterly	0.000	No	MMI Proprietary Mid & Small Cap Index		0		
Momentum Mid & Small Cap Index Fund (C)	South African - Equity - Mid & Small Cap	Monday, July 31, 2017	Quarterly	0.115	No	MMI Proprietary Mid & Small Cap Index		0		
Momentum Mid & Small Cap Index Fund (E)	South African - Equity - Mid & Small Cap	Tuesday, January 2, 2018	Quarterly	0.288	No	MMI Proprietary Mid & Small Cap Index		0		
Momentum Mid & Small Cap Index Fund (G)	South African - Equity - Mid & Small Cap	Tuesday, January 2, 2018	Quarterly	0.288	No	MMI Proprietary Mid & Small Cap Index		0		
Momentum Money Market Fund (A)	South African - Interest Bearing - Money Market	Friday, March 20, 2009	Monthly	0.575	No	STEFI (Alexander Forbes Short Term Fixed Interest index)		0		
Momentum Money Market Fund (B10)	South African - Interest Bearing - Money Market	Wednesday, December 7, 2011	Monthly	0.000	No	STEFI (Alexander Forbes Short Term Fixed Interest index)		0		
Momentum Money Market Fund (B3)	South African - Interest Bearing - Money Market	Monday, January 3, 2005	Monthly	0.345	No	STEFI (Alexander Forbes Short Term Fixed Interest index)		0		
Momentum Money Market Fund (B4)	South African - Interest Bearing - Money Market	Monday, January 3, 2005	Monthly	1.012	No	STEFI (Alexander Forbes Short Term Fixed Interest index)		0		
Momentum Money Market Fund (B5)	South African - Interest Bearing - Money Market	Monday, January 3, 2005	Monthly	0.000	No	STEFI (Alexander Forbes Short Term Fixed Interest index)		0		
Momentum Money Market Fund (B6)	South African - Interest Bearing - Money Market	Wednesday, February 1, 2006	Monthly	0.115	No	STEFI (Alexander Forbes Short Term Fixed Interest index)		0		
Momentum Money Market Fund (B7)	South African - Interest Bearing - Money Market	Monday, July 2, 2007	Monthly	0.460	No	STEFI (Alexander Forbes Short Term Fixed Interest index)		0		

Portfolio details and fees

for the year ended 30 June 2020

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Money Market Fund (B8)	South African - Interest Bearing - Money Market	Monday, December 1, 2008	Monthly	0.403	No	STEFI (Alexander Forbes Short Term Fixed Interest index)		0		
Momentum Money Market Fund (C1)	South African - Interest Bearing - Money Market	Monday, December 1, 2008	Monthly	0.288	No	STEFI (Alexander Forbes Short Term Fixed Interest index)		0		
Momentum Money Market Fund (E)	South African - Interest Bearing - Money Market	Tuesday, January 2, 2018	Monthly	0.115	No	STEFI (Alexander Forbes Short Term Fixed Interest index)		0		
Momentum Money Market Fund (S)	South African - Interest Bearing - Money Market	Monday, July 1, 2019	Monthly	0.230	No	STEFI (Alexander Forbes Short Term Fixed Interest index)				
Momentum Opportunistic Equity Fund (A)	South African - Equity - General	Tuesday, March 11, 2014	BiAnnual	0.403	No	FTSE JSE SWIX J403T				
Momentum Opportunistic Equity Fund (B)	South African - Equity - General	Tuesday, March 11, 2014	BiAnnual	0.460	No	FTSE JSE SWIX J403T				
Momentum Opportunistic Equity Fund (C)	South African - Equity - General	Tuesday, March 11, 2014	BiAnnual	0.518	No	FTSE JSE SWIX J403T				
Momentum Opportunistic Equity Fund (D)	South African - Equity - General	Tuesday, March 11, 2014	BiAnnual	0.000	No	FTSE JSE SWIX J403T				
Momentum Opportunistic Equity Fund (E)	South African - Equity - General	Tuesday, January 2, 2018	BiAnnual	0.805	No	FTSE JSE SWIX J403T				
Momentum Optimal Yield Fund (A)	South African - Multi Asset - Income	Tuesday, December 31, 2002	BiAnnual	0.920	No	STeFi call rate over a rolling 12-month period				
Momentum Optimal Yield Fund (B10)	South African - Multi Asset - Income	Tuesday, January 2, 2007	BiAnnual	0.000	No	STeFi call rate over a rolling 12-month period				

Portfolio details and fees

for the year ended 30 June 2020

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Optimal Yield Fund (B11)	South African - Multi Asset - Income	Monday, July 2, 2007	BiAnnual	1.150	No	STeFi call rate over a rolling 12 -month period				
Momentum Optimal Yield Fund (B12)	South African - Multi Asset - Income	Wednesday, December 7, 2011	BiAnnual	0.058	No	STeFi call rate over a rolling 12 -month period				
Momentum Optimal Yield Fund (B2)	South African - Multi Asset - Income	Friday, October 1, 2004	BiAnnual	2.703	No	STeFi call rate over a rolling 12 -month period				
Momentum Optimal Yield Fund (B3)	South African - Multi Asset - Income	Monday, January 3, 2005	BiAnnual	1.725	No	STeFi call rate over a rolling 12 -month period				
Momentum Optimal Yield Fund (B4)	South African - Multi Asset - Income	Monday, January 3, 2005	BiAnnual	0.288	No	STeFi call rate over a rolling 12 -month period	12.5	0	1	1.4375
Momentum Optimal Yield Fund (B5)	South African - Multi Asset - Income	Monday, January 3, 2005	BiAnnual	0.000	No	STeFi call rate over a rolling 12 -month period	12.5	0	1	1.4375
Momentum Optimal Yield Fund (C1)	South African - Multi Asset - Income	Friday, July 1, 2005	BiAnnual	0.575	No	STeFi call rate over a rolling 12 -month period				
Momentum Optimal Yield Fund (D)	South African - Multi Asset - Income	Monday, July 1, 2019	BiAnnual	0.345	No	STeFi call rate over a rolling 12 -month period				
Momentum Optimal Yield Fund (E)	South African - Multi Asset - Income	Monday, July 1, 2019	BiAnnual	0.173	No	STeFi call rate over a rolling 12 -month period				
Momentum Outcome-Based Money Market Fund (B1)	South African - Interest Bearing - Money Market	Monday, May 25, 2009	Monthly	0.012	No	STeFi				

Portfolio details and fees

for the year ended 30 June 2020

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Outcome-Based Money Market Fund (B4)	South African - Interest Bearing - Money Market	Monday, September 1, 2008	Monthly	0.230	No	STEFI				
Momentum Property Equity Fund (B1)	South African - Real Estate - General	Monday, May 25, 2009	BiAnnual	0.012	No	J253		0		
Momentum Property Equity Fund (B4)	South African - Real Estate - General	Tuesday, October 14, 2008	BiAnnual	0.748	No	J253		0		
Momentum Real Growth Core Equity Fund (G)	South African - Equity - General	Tuesday, January 2, 2018	Quarterly	0.403	No	J253				
Momentum Real Growth Property Fund (A)	South African - Real Estate - General	Tuesday, August 31, 2004	Quarterly	1.438	No	FTSE/JSE Listed property (J253T) a year net of fees				
Momentum Real Growth Property Fund (B1)	South African - Real Estate - General	Monday, January 3, 2005	Quarterly	2.415	No	FTSE/JSE Listed property (J253T) a year net of fees				
Momentum Real Growth Property Fund (B10)	South African - Real Estate - General	Monday, October 3, 2016	Quarterly	0.288	No	FTSE/JSE Listed property (J253T) a year net of fees				
Momentum Real Growth Property Fund (B2)	South African - Real Estate - General	Monday, January 3, 2005	Quarterly	1.725	No	FTSE/JSE Listed property (J253T) a year net of fees				
Momentum Real Growth Property Fund (B3)	South African - Real Estate - General	Monday, January 3, 2005	Quarterly	1.265	No	FTSE/JSE Listed property (J253T) a year net of fees				
Momentum Real Growth Property Fund (B4)	South African - Real Estate - General	Monday, January 3, 2005	Quarterly	0.000	No	FTSE/JSE Listed property (J253T) a year net of fees				
Momentum Real Growth Property Fund (B6)	South African - Real Estate - General	Friday, July 1, 2005	Quarterly	2.013	No	FTSE/JSE Listed property (J253T) a year net of fees				

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Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Real Growth Property Fund (B7)	South African - Real Estate - General	Monday, July 2, 2007	Quarterly	1.150	No	FTSE/JSE Listed property (J253T) a year net of fees				
Momentum Real Growth Property Fund (B8)	South African - Real Estate - General	Wednesday, August 1, 2012	Quarterly	0.000	No	FTSE/JSE Listed property (J253T) a year net of fees				
Momentum Real Growth Property Fund (C1)	South African - Real Estate - General	Saturday, December 1, 2012	Quarterly	0.978	No	FTSE/JSE Listed property (J253T) a year net of fees				
Momentum Real Growth Property Fund (D)	South African - Real Estate - General	Monday, July 1, 2019	Quarterly	0.460	No	FTSE/JSE Listed property (J253T) a year net of fees				
Momentum Real Growth Property Fund (D1)	South African - Real Estate - General	Tuesday, October 1, 2019	Quarterly	0.805	No	FTSE/JSE Listed property (J253T) a year net of fees				
Momentum Real Growth Property Fund (E)	South African - Real Estate - General	Tuesday, October 1, 2019	Quarterly	0.575	No	FTSE/JSE Listed property (J253T) a year net of fees				
Momentum Real Growth Property Index Fund (A)	South African - Real Estate - General	Monday, April 3, 2017	Quarterly	0.460	No	FTSE/JSE Listed Property Index (J253T) (gross of fees)				
Momentum Real Growth Property Index Fund (B)	South African - Real Estate - General	Monday, April 3, 2017	Quarterly	0.288	No	FTSE/JSE Listed Property Index (J253T) (gross of fees)				
Momentum Real Growth Property Index Fund (B1)	South African - Real Estate - General	Monday, April 3, 2017	Quarterly	0.000	No	FTSE/JSE Listed Property Index (J253T) (gross of fees)				

Portfolio details and fees

for the year ended 30 June 2020

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Real Growth Property Index Fund (C)	South African - Real Estate - General	Monday, April 3, 2017	Quarterly	0.173	No	FTSE/JSE Listed Property Index (J253T) (gross of fees)				
Momentum Real Growth Property Index Fund (E)	South African - Real Estate - General	Tuesday, January 2, 2018	Quarterly	0.288	No	FTSE/JSE Listed Property Index (J253T) (gross of fees)				
Momentum Real Growth Property Index Fund (G)	South African - Real Estate - General	Tuesday, January 2, 2018	Quarterly	0.288	No	FTSE/JSE Listed Property Index (J253T) (gross of fees)				
Momentum Real Return Fund (A)	South African - Multi Asset - Medium Equity	Monday, September 2, 2002	BiAnnual	0.690	No	CPI + 3		0		
Momentum Real Return Fund (B1)	South African - Multi Asset - Medium Equity	Monday, May 25, 2009	BiAnnual	0.012	No	CPI + 3		0		
Momentum Resources Fund (A)	South African - Equity - Resources	Monday, July 2, 2007	BiAnnual	1.725	No	JSE Resources Total Return Index (Free Float)				
Momentum Resources Fund (B1)	South African - Equity - Resources	Wednesday, December 7, 2011	BiAnnual	0.000	No	JSE Resources Total Return Index (Free Float)				
Momentum Resources Fund (C1)	South African - Equity - Resources	Monday, July 1, 2019	BiAnnual	1.265	No	JSE Resources Total Return Index (Free Float)				
Momentum Resources Fund (E)	South African - Equity - Resources	Monday, July 1, 2019	BiAnnual	0.690	No	JSE Resources Total Return Index (Free Float)				

Portfolio details and fees

for the year ended 30 June 2020

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum SA Defensive Growth Fund (D)	South African - Multi Asset - Low Equity	Monday, July 1, 2019	Quarterly	0.920	No	CPI for all urban areas + 3% net of fees over rolling four year periods				
Momentum SA Defensive Growth Fund (E)	South African - Multi Asset - Low Equity	Tuesday, January 2, 2018	Quarterly	0.805	No	CPI for all urban areas + 3% net of fees over rolling four year periods				
Momentum SA Defensive Growth Fund (A)	South African - Multi Asset - Low Equity	Monday, April 3, 2017	Quarterly	1.553	No	CPI for all urban areas + 3% net of fees over rolling four year periods				
Momentum SA Defensive Growth Fund (B)	South African - Multi Asset - Low Equity	Monday, April 3, 2017	Quarterly	0.288	No	CPI for all urban areas + 3% net of fees over rolling four year periods				
Momentum SA Defensive Growth Fund (B1)	South African - Multi Asset - Low Equity	Monday, April 3, 2017	Quarterly	0.000	No	CPI for all urban areas + 3% net of fees over rolling four year periods				
Momentum SA Defensive Growth Fund (C)	South African - Multi Asset - Low Equity	Monday, April 3, 2017	Quarterly	1.093	No	CPI for all urban areas + 3% net of fees over rolling four year periods				
Momentum SA Flexible Fixed Interest Fund (A)	South African - Multi Asset - Income	Monday, April 3, 2017	Quarterly	1.150	No	ALBI + 1% net of fees calculated over rolling 3 year periods				
Momentum SA Flexible Fixed Interest Fund (B)	South African - Multi Asset - Income	Monday, April 3, 2017	Quarterly	0.403	No	ALBI + 1% net of fees calculated over rolling 3 year periods				

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Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum SA Flexible Fixed Interest Fund (B1)	South African - Multi Asset - Income	Monday, April 3, 2017	Quarterly	0.000	No	ALBI + 1% net of fees calculated over rolling 3 year periods				
Momentum SA Flexible Fixed Interest Fund (C)	South African - Multi Asset - Income	Monday, April 3, 2017	Quarterly	0.690	No	ALBI + 1% net of fees calculated over rolling 3 year periods				
Momentum SA Flexible Fixed Interest Fund (D)	South African - Multi Asset - Income	Monday, July 1, 2019	Quarterly	0.575	No	ALBI + 1% net of fees calculated over rolling 3 year periods				
Momentum SA Flexible Fixed Interest Fund (E)	South African - Multi Asset - Income	Tuesday, January 2, 2018	Quarterly	0.460	No	ALBI + 1% net of fees calculated over rolling 3 year periods				
Momentum SA Real Growth Property Fund (A)	South African - Real Estate - General	Monday, April 3, 2017	Quarterly	1.438	No	FTSE/JSE Listed Property Index net of fees				
Momentum SA Real Growth Property Fund (B)	South African - Real Estate - General	Monday, April 3, 2017	Quarterly	0.288	No	FTSE/JSE Listed Property Index net of fees				
Momentum SA Real Growth Property Fund (B1)	South African - Real Estate - General	Monday, April 3, 2017	Quarterly	0.000	No	FTSE/JSE Listed Property Index net of fees				
Momentum SA Real Growth Property Fund (C)	South African - Real Estate - General	Monday, April 3, 2017	Quarterly	0.978	No	FTSE/JSE Listed Property Index net of fees				
Momentum SA Real Growth Property Fund (E)	South African - Real Estate - General	Tuesday, January 2, 2018	Quarterly	0.460	No	FTSE/JSE Listed Property Index net of fees				
Momentum SA Real Growth Property Fund (D)	South African - Real Estate - General	Monday, July 1, 2019	Quarterly	0.690	No	FTSE/JSE Listed Property Index net of fees				

Portfolio details and fees

for the year ended 30 June 2020

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Small/Mid-Cap Fund (A)	South African - Equity - Mid & Small Cap	Wednesday, April 26, 2000	BiAnnual	1.725	No	FTSE/JSE SWIX J403T	15	0	1	1.15
Momentum Small/Mid-Cap Fund (B)	South African - Equity - Mid & Small Cap	Tuesday, April 2, 2002	BiAnnual	2.990	No	FTSE/JSE SWIX J403T				
Momentum Small/Mid-Cap Fund (B2)	South African - Equity - Mid & Small Cap	Monday, January 3, 2005	BiAnnual	2.013	No	FTSE/JSE SWIX J403T				
Momentum Small/Mid-Cap Fund (B3)	South African - Equity - Mid & Small Cap	Monday, July 2, 2007	BiAnnual	1.438	No	FTSE/JSE SWIX J403T				
Momentum Small/Mid-Cap Fund (B4)	South African - Equity - Mid & Small Cap	Monday, August 1, 2011	BiAnnual	0.000	No	FTSE/JSE SWIX J403T				
Momentum Small/Mid-Cap Fund (C1)	South African - Equity - Mid & Small Cap	Saturday, December 1, 2012	BiAnnual	1.093	No	FTSE/JSE SWIX J403T	15	0	1	1.15
Momentum Small/Mid-Cap Fund (E)	South African - Equity - Mid & Small Cap	Monday, July 1, 2019	BiAnnual	0.69	No	FTSE/JSE SWIX J403T				
Momentum Specialist Equity Fund (A)	South African - Equity - General	Tuesday, March 18, 2014	BiAnnual	0	No	FTSE/JSE Capped SWIX J433T	0	0	0	No Cap
Momentum Specialist Equity Fund (F1)	South African - Equity - General	Tuesday, January 3, 2017	BiAnnual	0.552	No	FTSE/JSE Capped SWIX J433T				
Momentum Specialist Equity Fund (E)	South African - Equity - General	Tuesday, January 2, 2018	BiAnnual	0.805	No	FTSE/JSE Capped SWIX J433T				
Momentum Target 3 Fund of Funds (A)	South African - Multi Asset - Low Equity	Monday, April 3, 2017	Quarterly	0.69	No	CPI for all urban areas plus 2% net of fees calculated over any rolling three year period				
Momentum Target 3 Fund of Funds (B)	South African - Multi Asset - Low Equity	Monday, April 3, 2017	Quarterly	0	No	CPI for all urban areas plus 2% net of fees calculated over any rolling three year period				

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Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Target 3 Fund of Funds (B2)	South African - Multi Asset - Low Equity	Monday, April 3, 2017	Quarterly	0.575	No	CPI for all urban areas plus 2% net of fees calculated over any rolling three year period				
Momentum Target 3 Fund of Funds (C)	South African - Multi Asset - Low Equity	Monday, April 3, 2017	Quarterly	0.4025	No	CPI for all urban areas plus 2% net of fees calculated over any rolling three year period				
Momentum Target 3 Fund of Funds (E)	South African - Multi Asset - Low Equity	Tuesday, January 2, 2018	Quarterly	0.575	No	CPI for all urban areas plus 2% net of fees calculated over any rolling three year period				
Momentum Target 4 Fund of Funds (A)	South African - Multi Asset - Medium Equity	Monday, April 3, 2017	Quarterly	0.69	No	CPI for all urban areas plus 3% net of fees calculated over a rolling 4 year period		0		
Momentum Target 4 Fund of Funds (B)	South African - Multi Asset - Medium Equity	Monday, April 3, 2017	Quarterly	0	No	CPI for all urban areas plus 3% net of fees calculated over a rolling 4 year period		0		
Momentum Target 4 Fund of Funds (B2)	South African - Multi Asset - Medium Equity	Monday, April 3, 2017	Quarterly	0.575	No	CPI for all urban areas plus 3% net of fees calculated over a rolling 4 year period		0		

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Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Target 4 Fund of Funds (C)	South African - Multi Asset - Medium Equity	Monday, April 3, 2017	Quarterly	0.4025	No	CPI for all urban areas plus 3% net of fees calculated over a rolling 4 year period		0		
Momentum Target 4 Fund of Funds (E)	South African - Multi Asset - Medium Equity	Tuesday, January 2, 2018	Quarterly	0.6325	No	CPI for all urban areas plus 3% net of fees calculated over a rolling 4 year period				
Momentum Target 5 Fund of Funds (A)	South African - Multi Asset - Medium Equity	Monday, April 3, 2017	Quarterly	0.69	No	CPI for all urban areas plus 4% net of fees calculated over any rolling 5 year period		0		
Momentum Target 5 Fund of Funds (B)	South African - Multi Asset - Medium Equity	Monday, April 3, 2017	Quarterly	0	No	CPI for all urban areas plus 4% net of fees calculated over any rolling 5 year period		0		
Momentum Target 5 Fund of Funds (B2)	South African - Multi Asset - Medium Equity	Monday, April 3, 2017	Quarterly	0.575	No	CPI for all urban areas plus 4% net of fees calculated over any rolling 5 year period		0		
Momentum Target 5 Fund of Funds (C)	South African - Multi Asset - Medium Equity	Monday, April 3, 2017	Quarterly	0.4025	No	CPI for all urban areas plus 4% net of fees calculated over any rolling 5 year period		0		

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Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Target 5 Fund of Funds (E)	South African - Multi Asset - Medium Equity	Tuesday, January 2, 2018	Quarterly	0.575	No	CPI for all urban areas plus 4% net of fees calculated over any rolling 5 year period		0		
Momentum Target 6 Fund of Funds (A)	South African - Multi Asset - High Equity	Monday, April 3, 2017	BiAnnual	0.69	No	CPI for all urban areas plus 5% net of fees calculated over a rolling six year period		0		
Momentum Target 6 Fund of Funds (B)	South African - Multi Asset - High Equity	Monday, April 3, 2017	BiAnnual	0	No	CPI for all urban areas plus 5% net of fees calculated over a rolling six year period		0		
Momentum Target 6 Fund of Funds (B2)	South African - Multi Asset - High Equity	Monday, April 3, 2017	BiAnnual	0.575	No	CPI for all urban areas plus 5% net of fees calculated over a rolling six year period		0		
Momentum Target 6 Fund of Funds (C)	South African - Multi Asset - High Equity	Monday, April 3, 2017	BiAnnual	0.4025	No	CPI for all urban areas plus 5% net of fees calculated over a rolling six year period		0		
Momentum Target 6 Fund of Funds (E)	South African - Multi Asset - High Equity	Tuesday, January 2, 2018	BiAnnual	0.6325	No	CPI for all urban areas plus 5% net of fees calculated over a rolling six year period		0		
Momentum Target 7 Fund of Funds E	South African - Multi Asset - High Equity	Tuesday, January 2, 2018	BiAnnual	0.6325	No	CPI for all urban areas plus 6% net of fees		0		

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Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Target 7 Fund of Funds (A)	South African - Multi Asset - High Equity	Monday, April 3, 2017	BiAnnual	0.69	No	CPI for all urban areas plus 6% net of fees		0		
Momentum Target 7 Fund of Funds (B)	South African - Multi Asset - High Equity	Monday, April 3, 2017	BiAnnual	0	No	CPI for all urban areas plus 6% net of fees		0		
Momentum Target 7 Fund of Funds (B2)	South African - Multi Asset - High Equity	Monday, April 3, 2017	BiAnnual	0.575	No	CPI for all urban areas plus 6% net of fees		0		
Momentum Target 7 Fund of Funds (C)	South African - Multi Asset - High Equity	Monday, April 3, 2017	BiAnnual	0.4025	No	CPI for all urban areas plus 6% net of fees		0		
Momentum Top 40 Index Fund (A)	South African - Equity - Large Cap	Monday, January 1, 1996	Quarterly	0.575	No	FTSE/JSE Top 40 Index				
Momentum Top 40 Index Fund (B1)	South African - Equity - Large Cap	Friday, October 1, 2004	Quarterly	2.1275	No	FTSE/JSE Top 40 Index				
Momentum Top 40 Index Fund (B2)	South African - Equity - Large Cap	Monday, January 3, 2005	Quarterly	1.4375	No	FTSE/JSE Top 40 Index				
Momentum Top 40 Index Fund (B3)	South African - Equity - Large Cap	Monday, July 2, 2007	Quarterly	0.2875	No	FTSE/JSE Top 40 Index				
Momentum Top 40 Index Fund (B5)	South African - Equity - Large Cap	Friday, January 2, 2015	Quarterly	0	No	FTSE/JSE Top 40 Index				
Momentum Top 40 Index Fund E	South African - Equity - Large Cap	Monday, July 1, 2019	Quarterly	0.115	No	FTSE/JSE Top 40 Index				
Momentum Trending Equity Fund (A)	South African - Equity - General	Monday, April 3, 2017	Quarterly	0.5175	No	FTSE/JSE Capped All Share Total Return Index (J433T) (net of fees)				

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Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Trending Equity Fund (B)	South African - Equity - General	Monday, April 3, 2017	Quarterly	0.345	No	FTSE/JSE Capped All Share Total Return Index (J433T) (net of fees)				
Momentum Trending Equity Fund (B1)	South African - Equity - General	Monday, April 3, 2017	Quarterly	0	No	FTSE/JSE Capped All Share Total Return Index (J433T) (net of fees)				
Momentum Trending Equity Fund (C)	South African - Equity - General	Monday, April 3, 2017	Quarterly	0.092	No	FTSE/JSE Capped All Share Total Return Index (J433T) (net of fees)				
Momentum Trending Equity Fund (C1)	South African - Equity - General	Monday, July 1, 2019	Quarterly	0.345	No	FTSE/JSE Capped All Share Total Return Index (J433T) (net of fees)				
Momentum Trending Equity Fund (E)	South African - Equity - General	Tuesday, January 2, 2018	Quarterly	0.23	No	FTSE/JSE Capped All Share Total Return Index (J433T) (net of fees)				
Momentum Ultra Long - Term Value Fund (B1)	South African - Equity - General	Friday, October 16, 2009	BiAnnual	0.0115	No	FTSE/JSE Capped All Share Total Return Index (J433T) (net of fees)		0		
Momentum Ultra Long - Term Value Fund (B4)	South African - Equity - General	Friday, October 16, 2009	BiAnnual	0.69	No	FTSE/JSE Capped All Share Total Return Index (J433T) (net of fees)		0		
Momentum Ultra Long - Term Value Fund (E)	South African - Equity - General	Wednesday, January 2, 2019	BiAnnual	0.5175	No	FTSE/JSE Capped All Share Total Return Index (J433T) (net of fees)				

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for the year ended 30 June 2020

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Ultra Long - Term Value Fund (F1)	South African - Equity - General	Wednesday, April 4, 2012	BiAnnual	0.552	No	FTSE/JSE Capped All Share Total Return Index (J433T) (net of fees)		0		
Momentum Value Equity Fund (A)	South African - Equity - General	Monday, April 3, 2017	Quarterly	0.5175	No	FTSE/JSE Capped All Share Total Return Index (J433T) (net of fees)				
Momentum Value Equity Fund (B)	South African - Equity - General	Monday, April 3, 2017	Quarterly	0.345	No	FTSE/JSE Capped All Share Total Return Index (J433T) (net of fees)				
Momentum Value Equity Fund (B1)	South African - Equity - General	Monday, April 3, 2017	Quarterly	0	No	FTSE/JSE Capped All Share Total Return Index (J433T) (net of fees)				
Momentum Value Equity Fund (C)	South African - Equity - General	Monday, April 3, 2017	Quarterly	0.092	No	FTSE/JSE Capped All Share Total Return Index (J433T) (net of fees)				
Momentum Value Equity Fund (E)	South African - Equity - General	Tuesday, January 2, 2018	Quarterly	0.23	No	FTSE/JSE Capped All Share Total Return Index (J433T) (net of fees)				

Cost ratios

for the year ended 30 June 2020

Portfolio name	Start date	Total expense ratio (%)	Total investment charge (%)	Performance fee (%)	Transaction cost (%)
Momentum Active Bond Fund (B1)	Saturday, July 1, 2017	0.07	0.07	0.00	0.00
Momentum Active Bond Fund (B2)	Tuesday, July 4, 2017	0.05	0.05	0.00	0.00
Momentum Bond Fund (A)	Saturday, July 1, 2017	0.88	0.88	0.00	0.00
Momentum Bond Fund (B1)	Saturday, July 1, 2017	2.43	2.43	0.00	0.00
Momentum Bond Fund (B10)	Tuesday, July 4, 2017	0.25	0.25	0.00	0.00
Momentum Bond Fund (B2)	Saturday, July 1, 2017	1.46	1.46	0.00	0.00
Momentum Bond Fund (B3)	Saturday, July 1, 2017	1.28	1.28	0.00	0.00
Momentum Bond Fund (B4)	Saturday, July 1, 2017	0.02	0.02	0.00	0.00
Momentum Bond Fund (B7)	Saturday, July 1, 2017	0.88	0.88	0.00	0.00
Momentum Bond Fund (B9)	Saturday, July 1, 2017	0.02	0.02	0.00	0.00
Momentum Bond Fund (C1)	Saturday, July 1, 2017	0.59	0.59	0.00	0.00
Momentum Bond Fund (E)	Friday, January 5, 2018	0.42	0.42	0.00	0.00
Momentum Capped SWIX Index Fund (A)	Tuesday, February 6, 2018	0.49	0.58	0.00	0.09
Momentum Capped SWIX Index Fund (A1)	Tuesday, February 6, 2018	0.14	0.23	0.00	0.09
Momentum Capped SWIX Index Fund (A2)	Tuesday, February 6, 2018	0.03	0.12	0.00	0.09
Momentum Capped SWIX Index Fund (C)	Tuesday, February 6, 2018	0.31	0.40	0.00	0.09
Momentum Core Equity Fund (A)	Saturday, July 1, 2017	0.62	0.94	0.00	0.32
Momentum Core Equity Fund (B)	Saturday, July 1, 2017	0.06	0.37	0.00	0.32
Momentum Core Equity Fund (B2)	Tuesday, July 4, 2017	0.15	0.47	0.00	0.32
Momentum Core Equity Fund (C)	Saturday, July 1, 2017	0.47	0.79	0.00	0.32
Momentum Core Equity Fund (E)	Friday, January 5, 2018	0.44	0.79	0.00	0.35
Momentum Defensive Growth Fund (A)	Wednesday, October 11, 2017	1.64	1.80	0.00	0.16
Momentum Defensive Growth Fund (B)	Wednesday, October 11, 2017	0.37	0.53	0.00	0.16
Momentum Defensive Growth Fund (B1)	Wednesday, October 11, 2017	0.08	0.24	0.00	0.16
Momentum Defensive Growth Fund (C)	Wednesday, October 11, 2017	1.17	1.34	0.00	0.16
Momentum Defensive Growth Fund (D)	Tuesday, July 2, 2019	1.03	1.18	0.00	0.15
Momentum Defensive Growth Fund (E)	Friday, January 5, 2018	0.89	1.03	0.00	0.14
Momentum Diversified Income Fund (B1)	Saturday, July 1, 2017	1.20	1.20	0.00	0.01
Momentum Diversified Income Fund (B10)	Saturday, July 1, 2017	0.04	0.05	0.00	0.01
Momentum Diversified Income Fund (B11)	Saturday, July 1, 2017	0.42	0.43	0.00	0.01
Momentum Diversified Income Fund (B2)	Saturday, July 1, 2017	1.56	1.57	0.00	0.01
Momentum Diversified Income Fund (B3)	Saturday, July 1, 2017	0.04	0.05	0.00	0.01
Momentum Diversified Income Fund (B4)	Saturday, July 1, 2017	2.47	2.48	0.00	0.01
Momentum Diversified Income Fund (B9)	Saturday, July 1, 2017	0.69	0.70	0.00	0.01
Momentum Diversified Income Fund (C1)	Saturday, July 1, 2017	0.74	0.75	0.00	0.01
Momentum Diversified Income Fund (E)	Tuesday, July 2, 2019	0.87	0.87	0.00	0.01
Momentum Emerging Manager Growth Fund (B1)	Saturday, July 1, 2017	0.03	0.26	0.00	0.24
Momentum Emerging Manager Growth Fund (F1)	Saturday, July 1, 2017	0.33	0.56	0.00	0.24
Momentum Enhanced Yield Fund (A)	Saturday, July 1, 2017	0.59	0.59	0.00	0.00

Note

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Cost ratios

for the year ended 30 June 2020

Portfolio name	Start date	Total expense ratio (%)	Total investment charge (%)	Performance fee (%)	Transaction cost (%)
Momentum Enhanced Yield Fund (B1)	Saturday, July 1, 2017	0.70	0.70	0.00	0.00
Momentum Enhanced Yield Fund (B2)	Saturday, July 1, 2017	0.24	0.24	0.00	0.00
Momentum Enhanced Yield Fund (B3)	Saturday, July 1, 2017	0.59	0.59	0.00	0.00
Momentum Enhanced Yield Fund (B4)	Saturday, July 1, 2017	0.24	0.24	0.00	0.00
Momentum Enhanced Yield Fund (B5)	Saturday, July 1, 2017	0.47	0.47	0.00	0.00
Momentum Enhanced Yield Fund (B6)	Saturday, July 1, 2017	0.01	0.01	0.00	0.00
Momentum Enhanced Yield Fund (B7)	Saturday, July 1, 2017	0.30	0.30	0.00	0.00
Momentum Enhanced Yield Fund (B8)	Tuesday, July 4, 2017	1.33	1.33	0.00	0.00
Momentum Enhanced Yield Fund (D)	Monday, July 8, 2019	0.34	0.34	0.00	0.00
Momentum Enhanced Yield Fund (E)	Friday, January 5, 2018	0.30	0.30	0.00	0.00
Momentum Equity Fund (A)	Saturday, July 1, 2017	1.76	2.14	0.00	0.37
Momentum Equity Fund (B10)	Saturday, July 1, 2017	0.72	1.09	0.00	0.37
Momentum Equity Fund (B11)	Saturday, July 1, 2017	1.76	2.13	0.00	0.37
Momentum Equity Fund (B2)	Saturday, July 1, 2017	1.40	1.77	0.00	0.37
Momentum Equity Fund (B3)	Saturday, July 1, 2017	0.03	0.40	0.01	0.37
Momentum Equity Fund (B4)	Saturday, July 1, 2017	2.56	2.94	0.00	0.37
Momentum Equity Fund (B5)	Saturday, July 1, 2017	1.47	1.84	0.00	0.37
Momentum Equity Fund (B7)	Saturday, July 1, 2017	1.01	1.38	0.00	0.37
Momentum Equity Fund (B8)	Monday, December 4, 2017	1.00	1.34	0.00	0.34
Momentum Equity Fund (C1)	Saturday, July 1, 2017	1.01	1.38	0.00	0.37
Momentum Equity Fund (D)	Tuesday, July 2, 2019	0.48	0.89	0.00	0.41
Momentum Financials Fund (A)	Saturday, July 1, 2017	1.47	1.69	0.00	0.22
Momentum Financials Fund (B1)	Saturday, July 1, 2017	2.74	2.96	0.00	0.22
Momentum Financials Fund (B2)	Saturday, July 1, 2017	1.47	1.69	0.00	0.22
Momentum Financials Fund (B3)	Saturday, July 1, 2017	1.18	1.41	0.00	0.22
Momentum Financials Fund (B4)	Saturday, July 1, 2017	0.03	0.25	0.00	0.22
Momentum Financials Fund (C1)	Tuesday, July 2, 2019	1.02	1.21	0.00	0.19
Momentum Financials Fund (E)	Tuesday, July 2, 2019	0.71	0.90	0.00	0.19
Momentum Flexible Income Fund (A)	Monday, June 24, 2019	1.29	1.29	0.00	0.00
Momentum Flexible Income Fund (B1)	Monday, June 24, 2019	0.14	0.14	0.00	0.00
Momentum Flexible Income Fund (C)	Monday, June 24, 2019	0.83	0.83	0.00	0.00
Momentum Flexible Income Fund (D)	Tuesday, June 25, 2019	0.73	0.73	0.00	0.00
Momentum Flexible Income Fund (E)	Monday, June 24, 2019	0.60	0.60	0.00	0.00
Momentum Focus 3 Fund of Funds (A)	Saturday, July 1, 2017	1.69	1.76	0.01	0.07
Momentum Focus 3 Fund of Funds (B1)	Saturday, July 1, 2017	1.52	1.59	0.01	0.07
Momentum Focus 3 Fund of Funds (B2)	Saturday, July 1, 2017	1.17	1.25	0.01	0.07
Momentum Focus 3 Fund of Funds (B3)	Saturday, July 1, 2017	1.69	1.76	0.01	0.07
Momentum Focus 3 Fund of Funds (B4)	Saturday, July 1, 2017	1.45	1.52	0.01	0.07
Momentum Focus 3 Fund of Funds (B6)	Saturday, July 1, 2017	0.37	0.44	0.01	0.07

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Cost ratios

for the year ended 30 June 2020

Portfolio name	Start date	Total expense ratio (%)	Total investment charge (%)	Performance fee (%)	Transaction cost (%)
Momentum Focus 3 Fund of Funds (B7)	Saturday, July 1, 2017	1.35	1.42	0.01	0.07
Momentum Focus 3 Fund of Funds (E)	Friday, January 5, 2018	1.34	1.41	0.01	0.07
Momentum Focus 4 Fund of Funds (A)	Saturday, July 1, 2017	1.50	1.61	0.31	0.11
Momentum Focus 4 Fund of Funds (B)	Saturday, July 1, 2017	0.17	0.28	0.31	0.11
Momentum Focus 4 Fund of Funds (B2)	Saturday, July 1, 2017	2.71	2.81	0.31	0.11
Momentum Focus 4 Fund of Funds (B3)	Saturday, July 1, 2017	1.16	1.27	0.31	0.11
Momentum Focus 4 Fund of Funds (B4)	Saturday, July 1, 2017	0.75	0.86	0.31	0.11
Momentum Focus 4 Fund of Funds (C)	Saturday, July 1, 2017	0.99	1.10	0.31	0.11
Momentum Focus 4 Fund of Funds (E)	Thursday, January 4, 2018	1.12	1.23	0.31	0.11
Momentum Focus 5 Fund of Funds (A)	Saturday, July 1, 2017	1.71	1.86	0.03	0.15
Momentum Focus 5 Fund of Funds (B1)	Saturday, July 1, 2017	1.54	1.69	0.03	0.15
Momentum Focus 5 Fund of Funds (B2)	Saturday, July 1, 2017	1.20	1.35	0.03	0.15
Momentum Focus 5 Fund of Funds (B3)	Saturday, July 1, 2017	1.71	1.86	0.03	0.15
Momentum Focus 5 Fund of Funds (B4)	Saturday, July 1, 2017	1.47	1.62	0.03	0.15
Momentum Focus 5 Fund of Funds (B6)	Saturday, July 1, 2017	0.39	0.54	0.03	0.15
Momentum Focus 5 Fund of Funds (B7)	Saturday, July 1, 2017	2.92	3.07	0.03	0.15
Momentum Focus 5 Fund of Funds (B8)	Saturday, July 1, 2017	1.37	1.52	0.03	0.15
Momentum Focus 5 Fund of Funds (E)	Friday, January 5, 2018	1.38	1.53	0.05	0.15
Momentum Focus 6 Fund of Funds (A)	Saturday, July 1, 2017	1.85	2.01	0.00	0.16
Momentum Focus 6 Fund of Funds (B)	Saturday, July 1, 2017	0.53	0.69	0.00	0.16
Momentum Focus 6 Fund of Funds (B2)	Saturday, July 1, 2017	3.06	3.22	0.00	0.16
Momentum Focus 6 Fund of Funds (B3)	Saturday, July 1, 2017	0.88	1.04	0.00	0.16
Momentum Focus 6 Fund of Funds (B4)	Saturday, July 1, 2017	1.51	1.67	0.00	0.16
Momentum Focus 6 Fund of Funds (B5)	Saturday, July 1, 2017	1.11	1.27	0.00	0.16
Momentum Focus 6 Fund of Funds (C)	Saturday, July 1, 2017	1.34	1.50	0.00	0.16
Momentum Focus 6 Fund of Funds (E)	Thursday, January 4, 2018	1.55	1.72	0.01	0.17
Momentum Focus 7 Fund of Funds (A)	Saturday, July 1, 2017	1.72	1.89	0.03	0.17
Momentum Focus 7 Fund of Funds (B1)	Saturday, July 1, 2017	1.55	1.72	0.03	0.17
Momentum Focus 7 Fund of Funds (B2)	Saturday, July 1, 2017	1.22	1.39	0.03	0.17
Momentum Focus 7 Fund of Funds (B3)	Saturday, July 1, 2017	1.49	1.66	0.03	0.17
Momentum Focus 7 Fund of Funds (B5)	Saturday, July 1, 2017	0.40	0.57	0.03	0.17
Momentum Focus 7 Fund of Funds (B6)	Saturday, July 1, 2017	2.93	3.10	0.04	0.17
Momentum Focus 7 Fund of Funds (B7)	Saturday, July 1, 2017	1.39	1.56	0.04	0.17
Momentum Focus 7 Fund of Funds (E)	Friday, January 5, 2018	1.39	1.56	0.06	0.17
Momentum High Growth Fund (B1)	Saturday, July 1, 2017	0.03	0.51	0.00	0.48
Momentum High Growth Fund (B4)	Saturday, July 1, 2017	0.94	1.37	0.00	0.43
Momentum High Growth Fund (F1)	Saturday, July 1, 2017	0.57	1.05	0.00	0.48
Momentum Income Plus Fund (A)	Saturday, July 1, 2017	1.17	1.17	0.00	0.00
Momentum Income Plus Fund (B1)	Saturday, July 1, 2017	1.74	1.75	0.00	0.00

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Cost ratios

for the year ended 30 June 2020

Portfolio name	Start date	Total expense ratio (%)	Total investment charge (%)	Performance fee (%)	Transaction cost (%)
Momentum Income Plus Fund (B3)	Saturday, July 1, 2017	0.02	0.02	0.00	0.00
Momentum Income Plus Fund (B4)	Saturday, July 1, 2017	2.43	2.44	0.00	0.00
Momentum Income Plus Fund (B5)	Saturday, July 1, 2017	0.99	1.00	0.00	0.00
Momentum Income Plus Fund (B6)	Saturday, July 1, 2017	0.88	0.88	0.00	0.00
Momentum Income Plus Fund (B8)	Saturday, July 1, 2017	0.93	0.93	0.00	0.00
Momentum Income Plus Fund (C1)	Saturday, July 1, 2017	0.71	0.71	0.00	0.00
Momentum Income Plus Fund (D)	Tuesday, July 2, 2019	0.59	0.59	0.00	0.00
Momentum Income Plus Fund (E)	Tuesday, April 2, 2019	0.48	0.48	0.00	0.00
Momentum Income Plus Fund (E1)	Thursday, October 3, 2019	0.35	0.36	0.00	0.00
Momentum Industrial Fund (A)	Saturday, July 1, 2017	1.90	2.18	0.00	0.28
Momentum Industrial Fund (B1)	Saturday, July 1, 2017	1.62	1.89	0.00	0.28
Momentum Industrial Fund (B2)	Saturday, July 1, 2017	0.19	0.47	0.00	0.28
Momentum Industrial Fund (C1)	Tuesday, July 2, 2019	1.51	1.72	0.00	0.22
Momentum Industrial Fund (E)	Tuesday, July 2, 2019	0.93	1.15	0.00	0.22
Momentum Inflation Linked Bond Fund (A)	Saturday, July 1, 2017	1.18	1.18	0.00	0.00
Momentum Inflation Linked Bond Fund (B1)	Saturday, July 1, 2017	0.02	0.02	0.00	0.00
Momentum Inflation Linked Bond Fund (B2)	Saturday, July 1, 2017	0.88	0.88	0.00	0.00
Momentum Inflation Linked Bond Fund (B3)	Saturday, July 1, 2017	0.26	0.26	0.00	0.00
Momentum Inflation Linked Bond Fund (D)	Tuesday, July 2, 2019	0.59	0.59	0.00	0.00
Momentum Inflation Linked Bond Fund (E)	Friday, January 5, 2018	0.18	0.18	0.00	0.00
Momentum International Balanced Feeder Fund (A)	Saturday, July 1, 2017	1.94	1.94	0.00	0.00
Momentum International Balanced Feeder Fund (B1)	Saturday, July 1, 2017	3.19	3.19	0.00	0.00
Momentum International Balanced Feeder Fund (B2)	Saturday, July 1, 2017	2.68	2.68	0.00	0.00
Momentum International Balanced Feeder Fund (B3)	Saturday, July 1, 2017	2.17	2.17	0.00	0.00
Momentum International Balanced Feeder Fund (B4)	Saturday, July 1, 2017	1.02	1.02	0.00	0.00
Momentum International Balanced Feeder Fund (B5)	Saturday, July 1, 2017	2.92	2.92	0.00	0.00
Momentum International Balanced Feeder Fund (B7)	Saturday, July 1, 2017	1.94	1.94	0.00	0.00
Momentum International Balanced Feeder Fund (C1)	Saturday, July 1, 2017	1.48	1.48	0.00	0.00
Momentum International Balanced Feeder Fund (D)	Tuesday, July 2, 2019	1.23	1.23	0.00	0.00
Momentum International Balanced Feeder Fund (M1)	Saturday, July 1, 2017	1.02	1.02	0.00	0.00
Momentum International Conservative Feeder Fund (A)	Saturday, July 1, 2017	1.81	1.81	0.00	0.00
Momentum International Conservative Feeder Fund (B1)	Saturday, July 1, 2017	3.09	3.09	0.00	0.00
Momentum International Conservative Feeder Fund (B2)	Saturday, July 1, 2017	2.79	2.79	0.00	0.00
Momentum International Conservative Feeder Fund (B3)	Saturday, July 1, 2017	2.04	2.04	0.00	0.00
Momentum International Conservative Feeder Fund (B4)	Saturday, July 1, 2017	0.90	0.90	0.00	0.00
Momentum International Conservative Feeder Fund (C1)	Saturday, July 1, 2017	1.35	1.35	0.00	0.00
Momentum International Conservative Feeder Fund (D)	Tuesday, July 2, 2019	1.22	1.22	0.00	0.00
Momentum International Conservative Feeder Fund (M1)	Saturday, July 1, 2017	0.89	0.89	0.00	0.00
Momentum International Equity Feeder Fund (A)	Saturday, July 1, 2017	1.70	1.70	0.00	0.00

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Cost ratios

for the year ended 30 June 2020

Portfolio name	Start date	Total expense ratio (%)	Total investment charge (%)	Performance fee (%)	Transaction cost (%)
Momentum International Equity Feeder Fund (B1)	Saturday, July 1, 2017	3.43	3.43	0.00	0.00
Momentum International Equity Feeder Fund (B2)	Saturday, July 1, 2017	0.79	0.79	0.00	0.00
Momentum International Equity Feeder Fund (C1)	Saturday, July 1, 2017	1.24	1.24	0.00	0.00
Momentum International Equity Feeder Fund (M1)	Saturday, July 1, 2017	0.78	0.78	0.00	0.00
Momentum International Income Fund (A)	Saturday, July 1, 2017	1.15	1.15	0.00	0.00
Momentum International Income Fund (B1)	Saturday, July 1, 2017	2.42	2.42	0.00	0.00
Momentum International Income Fund (B2)	Saturday, July 1, 2017	1.43	1.43	0.00	0.00
Momentum International Income Fund (B3)	Saturday, July 1, 2017	1.39	1.39	0.00	0.00
Momentum International Income Fund (B4)	Saturday, July 1, 2017	0.29	0.29	0.00	0.00
Momentum International Income Fund (B5)	Saturday, July 1, 2017	2.11	2.11	0.00	0.00
Momentum International Income Fund (B6)	Saturday, July 1, 2017	1.73	1.73	0.00	0.00
Momentum International Income Fund (B7)	Saturday, July 1, 2017	0.75	0.75	0.00	0.00
Momentum International Income Fund (C1)	Saturday, July 1, 2017	0.75	0.75	0.00	0.00
Momentum International Income Fund (D)	Tuesday, July 2, 2019	0.63	0.63	0.00	0.00
Momentum Macro Growth Fund (B1)	Saturday, July 1, 2017	0.21	0.85	0.00	0.63
Momentum Macro Value Fund (B1)	Saturday, July 1, 2017	0.04	0.16	0.00	0.12
Momentum Managed Bond Fund (B1)	Saturday, July 1, 2017	0.06	0.06	0.00	0.00
Momentum Mid & Small Cap Index Fund (A)	Tuesday, August 1, 2017	0.56	1.06	0.00	0.50
Momentum Mid & Small Cap Index Fund (B)	Tuesday, August 1, 2017	0.39	0.88	0.00	0.50
Momentum Mid & Small Cap Index Fund (B1)	Tuesday, August 1, 2017	0.10	0.60	0.00	0.50
Momentum Mid & Small Cap Index Fund (C)	Tuesday, August 1, 2017	0.21	0.71	0.00	0.50
Momentum Mid & Small Cap Index Fund (E)	Friday, January 5, 2018	0.38	0.78	0.00	0.40
Momentum Mid & Small Cap Index Fund (G)	Saturday, January 4, 2020	0.37	0.53	0.00	0.16
Momentum Money Market Fund (A)	Saturday, July 1, 2017	0.59	0.59	0.00	0.00
Momentum Money Market Fund (B10)	Saturday, July 1, 2017	0.01	0.01	0.00	0.00
Momentum Money Market Fund (B3)	Saturday, July 1, 2017	0.36	0.36	0.00	0.00
Momentum Money Market Fund (B4)	Saturday, July 1, 2017	1.02	1.02	0.00	0.00
Momentum Money Market Fund (B5)	Saturday, July 1, 2017	0.01	0.01	0.00	0.00
Momentum Money Market Fund (B6)	Saturday, July 1, 2017	0.13	0.13	0.00	0.00
Momentum Money Market Fund (B7)	Saturday, July 1, 2017	0.47	0.47	0.00	0.00
Momentum Money Market Fund (B8)	Saturday, July 1, 2017	0.41	0.41	0.00	0.00
Momentum Money Market Fund (C1)	Saturday, July 1, 2017	0.30	0.30	0.00	0.00
Momentum Money Market Fund (E)	Thursday, January 4, 2018	0.12	0.12	0.00	0.00
Momentum Money Market Fund (S)	Tuesday, July 2, 2019	0.24	0.24	0.00	0.00
Momentum Opportunistic Equity Fund (A)	Saturday, July 1, 2017	0.44	1.02	0.00	0.59
Momentum Opportunistic Equity Fund (B)	Saturday, July 1, 2017	0.47	1.06	0.00	0.59
Momentum Opportunistic Equity Fund (C)	Saturday, July 1, 2017	0.54	1.13	0.00	0.59
Momentum Opportunistic Equity Fund (D)	Saturday, July 1, 2017	0.02	0.61	0.00	0.59
Momentum Optimal Yield Fund (A)	Saturday, July 1, 2017	0.96	1.19	0.00	0.23

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Cost ratios

for the year ended 30 June 2020

Portfolio name	Start date	Total expense ratio (%)	Total investment charge (%)	Performance fee (%)	Transaction cost (%)
Momentum Optimal Yield Fund (B10)	Saturday, July 1, 2017	0.04	0.27	0.00	0.23
Momentum Optimal Yield Fund (B11)	Saturday, July 1, 2017	1.19	1.42	0.00	0.23
Momentum Optimal Yield Fund (B12)	Saturday, July 1, 2017	0.10	0.33	0.00	0.23
Momentum Optimal Yield Fund (B2)	Saturday, July 1, 2017	2.75	2.98	0.00	0.23
Momentum Optimal Yield Fund (B3)	Saturday, July 1, 2017	1.75	1.98	0.00	0.23
Momentum Optimal Yield Fund (B4)	Saturday, July 1, 2017	1.56	1.79	1.43	0.23
Momentum Optimal Yield Fund (B5)	Saturday, July 1, 2017	0.26	0.49	0.18	0.23
Momentum Optimal Yield Fund (C1)	Saturday, July 1, 2017	0.62	0.84	0.00	0.23
Momentum Outcome-Based Money Market Fund (B1)	Saturday, July 1, 2017	0.10	0.10	0.00	0.00
Momentum Outcome-Based Money Market Fund (B4)	Saturday, July 1, 2017	0.32	0.32	0.00	0.00
Momentum Property Equity Fund (B1)	Saturday, July 1, 2017	0.02	0.08	0.00	0.06
Momentum Property Equity Fund (B4)	Saturday, July 1, 2017	0.76	0.82	0.00	0.06
Momentum Real Growth Property Fund (A)	Saturday, July 1, 2017	1.46	1.54	0.00	0.09
Momentum Real Growth Property Fund (B1)	Saturday, July 1, 2017	2.43	2.52	0.00	0.09
Momentum Real Growth Property Fund (B10)	Saturday, July 1, 2017	0.18	0.27	0.00	0.09
Momentum Real Growth Property Fund (B2)	Saturday, July 1, 2017	1.74	1.83	0.00	0.09
Momentum Real Growth Property Fund (B3)	Saturday, July 1, 2017	1.28	1.37	0.00	0.09
Momentum Real Growth Property Fund (B4)	Saturday, July 1, 2017	0.02	0.10	0.00	0.09
Momentum Real Growth Property Fund (B6)	Saturday, July 1, 2017	2.02	2.10	0.00	0.09
Momentum Real Growth Property Fund (B7)	Saturday, July 1, 2017	1.17	1.25	0.00	0.09
Momentum Real Growth Property Fund (B8)	Saturday, July 1, 2017	0.02	0.10	0.00	0.09
Momentum Real Growth Property Fund (C1)	Saturday, July 1, 2017	0.99	1.08	0.00	0.09
Momentum Real Growth Property Fund (D)	Tuesday, July 2, 2019	0.48	0.64	0.00	0.16
Momentum Real Growth Property Fund (D1)	Thursday, October 3, 2019	0.81	0.98	0.00	0.17
Momentum Real Growth Property Fund (E)	Thursday, October 3, 2019	0.59	0.77	0.00	0.17
Momentum Real Growth Property Index Fund (A)	Saturday, July 1, 2017	0.51	0.58	0.00	0.06
Momentum Real Growth Property Index Fund (B)	Saturday, July 1, 2017	0.33	0.40	0.00	0.06
Momentum Real Growth Property Index Fund (B1)	Saturday, July 1, 2017	0.05	0.12	0.00	0.06
Momentum Real Growth Property Index Fund (C)	Saturday, July 1, 2017	0.23	0.29	0.00	0.06
Momentum Real Growth Property Index Fund (E)	Friday, January 5, 2018	0.33	0.39	0.00	0.07
Momentum Real Growth Property Index Fund (G)	Saturday, January 4, 2020	0.32	0.39	0.00	0.07
Momentum Real Return Fund (A)	Saturday, July 1, 2017	0.72	0.81	0.00	0.09
Momentum Real Return Fund (B1)	Saturday, July 1, 2017	0.05	0.14	0.00	0.09
Momentum Resources Fund (A)	Saturday, July 1, 2017	1.86	2.18	0.00	0.33
Momentum Resources Fund (B1)	Saturday, July 1, 2017	0.12	0.45	0.00	0.33
Momentum Resources Fund (C1)	Tuesday, July 2, 2019	1.44	1.86	0.00	0.42
Momentum Resources Fund (E)	Tuesday, July 2, 2019	0.86	1.28	0.00	0.42
Momentum SA Defensive Growth Fund (A)	Saturday, July 1, 2017	1.58	1.72	0.00	0.13
Momentum SA Defensive Growth Fund (B)	Saturday, July 1, 2017	0.30	0.43	0.00	0.13

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Cost ratios

for the year ended 30 June 2020

Portfolio name	Start date	Total expense ratio (%)	Total investment charge (%)	Performance fee (%)	Transaction cost (%)
Momentum SA Defensive Growth Fund (B1)	Saturday, July 1, 2017	0.02	0.16	0.00	0.13
Momentum SA Defensive Growth Fund (C)	Saturday, July 1, 2017	1.11	1.25	0.00	0.13
Momentum SA Defensive Growth Fund (D)	Tuesday, July 2, 2019	0.93	1.10	0.00	0.17
Momentum SA Defensive Growth Fund (E)	Friday, January 5, 2018	0.83	0.96	0.00	0.14
Momentum SA Flexible Fixed Interest Fund (A)	Saturday, July 1, 2017	1.18	1.20	0.00	0.02
Momentum SA Flexible Fixed Interest Fund (B)	Saturday, July 1, 2017	0.43	0.45	0.00	0.02
Momentum SA Flexible Fixed Interest Fund (B1)	Saturday, July 1, 2017	0.03	0.05	0.00	0.02
Momentum SA Flexible Fixed Interest Fund (C)	Saturday, July 1, 2017	0.72	0.74	0.00	0.02
Momentum SA Flexible Fixed Interest Fund (D)	Tuesday, July 2, 2019	0.59	0.60	0.00	0.01
Momentum SA Flexible Fixed Interest Fund (E)	Friday, January 5, 2018	0.47	0.49	0.00	0.02
Momentum SA Real Growth Property Fund (A)	Saturday, July 1, 2017	1.46	1.57	0.00	0.11
Momentum SA Real Growth Property Fund (B)	Saturday, July 1, 2017	0.30	0.42	0.00	0.11
Momentum SA Real Growth Property Fund (B1)	Saturday, July 1, 2017	0.02	0.13	0.00	0.11
Momentum SA Real Growth Property Fund (C)	Saturday, July 1, 2017	0.99	1.10	0.00	0.11
Momentum SA Real Growth Property Fund (D)	Tuesday, July 2, 2019	0.69	0.88	0.00	0.18
Momentum SA Real Growth Property Fund (E)	Friday, January 5, 2018	0.47	0.59	0.00	0.12
Momentum Small/Mid-Cap Fund (A)	Saturday, July 1, 2017	1.88	2.19	2.00	0.31
Momentum Small/Mid-Cap Fund (B1)	Saturday, July 1, 2017	3.06	3.36	0.00	0.31
Momentum Small/Mid-Cap Fund (B2)	Saturday, July 1, 2017	2.08	2.39	0.00	0.31
Momentum Small/Mid-Cap Fund (B3)	Saturday, July 1, 2017	1.50	1.81	0.00	0.31
Momentum Small/Mid-Cap Fund (B4)	Saturday, July 1, 2017	0.06	0.37	0.00	0.31
Momentum Small/Mid-Cap Fund (C1)	Saturday, July 1, 2017	1.28	1.58	1.41	0.31
Momentum Small/Mid-Cap Fund (E)	Tuesday, July 2, 2019	0.76	1.05	0.00	0.28
Momentum Specialist Equity Fund (A)	Saturday, July 1, 2017	0.01	0.19	0.00	0.17
Momentum Specialist Equity Fund (E)	Friday, January 5, 2018	0.78	0.95	0.00	0.18
Momentum Specialist Equity Fund (F1)	Saturday, July 1, 2017	0.47	0.65	0.00	0.17
Momentum Target 3 Fund of Funds (A)	Saturday, July 1, 2017	1.21	1.28	0.00	0.08
Momentum Target 3 Fund of Funds (B)	Saturday, July 1, 2017	0.52	0.59	0.00	0.08
Momentum Target 3 Fund of Funds (B2)	Saturday, July 1, 2017	1.09	1.17	0.00	0.08
Momentum Target 3 Fund of Funds (C)	Saturday, July 1, 2017	0.92	0.99	0.00	0.08
Momentum Target 3 Fund of Funds (E)	Thursday, January 4, 2018	1.07	1.15	0.00	0.08
Momentum Target 4 Fund of Funds (A)	Saturday, July 1, 2017	1.01	1.13	0.00	0.12
Momentum Target 4 Fund of Funds (B)	Saturday, July 1, 2017	0.32	0.44	0.00	0.12
Momentum Target 4 Fund of Funds (B2)	Saturday, July 1, 2017	0.89	1.01	0.00	0.12
Momentum Target 4 Fund of Funds (C)	Saturday, July 1, 2017	0.72	0.84	0.00	0.12
Momentum Target 4 Fund of Funds (E)	Thursday, January 4, 2018	0.96	1.07	0.00	0.12
Momentum Target 5 Fund of Funds (A)	Saturday, July 1, 2017	0.95	1.11	0.00	0.16
Momentum Target 5 Fund of Funds (B)	Saturday, July 1, 2017	0.26	0.42	0.00	0.16
Momentum Target 5 Fund of Funds (B2)	Saturday, July 1, 2017	0.84	0.99	0.00	0.16

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Cost ratios

for the year ended 30 June 2020

Portfolio name	Start date	Total expense ratio (%)	Total investment charge (%)	Performance fee (%)	Transaction cost (%)
Momentum Target 5 Fund of Funds (C)	Saturday, July 1, 2017	0.67	0.82	0.00	0.16
Momentum Target 5 Fund of Funds (E)	Thursday, January 4, 2018	0.86	1.02	0.00	0.16
Momentum Target 6 Fund of Funds (A)	Saturday, July 1, 2017	0.91	1.09	0.00	0.17
Momentum Target 6 Fund of Funds (B)	Saturday, July 1, 2017	0.22	0.40	0.00	0.17
Momentum Target 6 Fund of Funds (B2)	Saturday, July 1, 2017	0.80	0.97	0.00	0.17
Momentum Target 6 Fund of Funds (C)	Saturday, July 1, 2017	0.63	0.80	0.00	0.17
Momentum Target 6 Fund of Funds (E)	Thursday, January 4, 2018	0.88	1.05	0.00	0.17
Momentum Target 7 Fund of Funds (A)	Saturday, July 1, 2017	0.99	1.17	0.00	0.18
Momentum Target 7 Fund of Funds (B)	Saturday, July 1, 2017	0.30	0.48	0.00	0.18
Momentum Target 7 Fund of Funds (B2)	Saturday, July 1, 2017	0.87	1.06	0.00	0.18
Momentum Target 7 Fund of Funds (C)	Saturday, July 1, 2017	0.71	0.89	0.00	0.18
Momentum Target 7 Fund of Funds (E)	Thursday, January 4, 2018	0.91	1.09	0.00	0.18
Momentum Top 40 Index Fund (A)	Saturday, July 1, 2017	0.62	0.68	0.00	0.06
Momentum Top 40 Index Fund (B1)	Saturday, July 1, 2017	2.18	2.23	0.00	0.06
Momentum Top 40 Index Fund (B2)	Saturday, July 1, 2017	1.49	1.54	0.00	0.06
Momentum Top 40 Index Fund (B3)	Saturday, July 1, 2017	0.33	0.39	0.00	0.06
Momentum Top 40 Index Fund (B5)	Saturday, July 1, 2017	0.04	0.10	0.00	0.06
Momentum Top 40 Index Fund (E)	Tuesday, July 2, 2019	0.17	0.24	0.00	0.06
Momentum Trending Equity Fund (A)	Saturday, July 1, 2017	0.53	0.87	0.00	0.34
Momentum Trending Equity Fund (B)	Saturday, July 1, 2017	0.36	0.69	0.00	0.34
Momentum Trending Equity Fund (B1)	Saturday, July 1, 2017	0.01	0.35	0.00	0.34
Momentum Trending Equity Fund (C)	Saturday, July 1, 2017	0.11	0.44	0.00	0.34
Momentum Trending Equity Fund (C1)	Tuesday, July 2, 2019	0.35	0.76	0.00	0.41
Momentum Trending Equity Fund (E)	Friday, January 5, 2018	0.24	0.60	0.00	0.36
Momentum Ultra Long Term Value Fund (B1)	Saturday, July 1, 2017	0.03	0.17	0.00	0.15
Momentum Ultra Long Term Value Fund (B4)	Saturday, July 1, 2017	0.69	0.84	0.00	0.14
Momentum Ultra Long Term Value Fund (E)	Thursday, January 3, 2019	0.49	0.62	0.00	0.12
Momentum Ultra Long Term Value Fund (F1)	Saturday, July 1, 2017	0.56	0.71	0.00	0.15
Momentum Value Equity Fund (A)	Saturday, July 1, 2017	0.54	0.77	0.00	0.24
Momentum Value Equity Fund (B)	Saturday, July 1, 2017	0.36	0.60	0.00	0.24
Momentum Value Equity Fund (B1)	Saturday, July 1, 2017	0.02	0.25	0.00	0.24
Momentum Value Equity Fund (C)	Saturday, July 1, 2017	0.10	0.34	0.00	0.24
Momentum Value Equity Fund (E)	Friday, January 5, 2018	0.24	0.50	0.00	0.26

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Asset allocations

Portfolio composition (%)

	Momentum Active Bond Fund	Momentum Bond Fund	Momentum Capped SWIX Index Fund	Momentum Core Equity Fund	Momentum Corporate High Interest Fund
Local equity unit trusts	-	-	-	-	-
Local equities	-	-	-	-	-
Basic materials	-	-	9.89	24.93	-
Consumer goods	-	-	16.60	15.96	-
Consumer services	-	-	1.29	1.33	-
Financials	-	-	21.30	22.25	-
Health care	-	-	4.36	3.07	-
Industrials	-	-	4.62	5.03	-
Oil and gas	-	-	2.12	0.54	-
Other	0.65	(0.09)	-	0.28	-
Resources	-	-	12.43	-	-
Technology	-	-	15.16	14.97	-
Telecommunications	-	-	5.45	4.66	-
Commodity ETFs	-	-	-	-	-
Preference shares	-	-	-	-	-
Property/Local real estate unit trusts	-	-	5.08	2.84	-
Local cash/money market	7.87	3.68	1.70	4.14	-
Local capital markets	91.48	96.41	-	-	-
Local capital markets unit trusts	-	-	-	-	-
Local money market unit trusts	-	-	-	-	-
Local inflation linked bonds unit trusts	-	-	-	-	-
Local other unit trusts	-	-	-	-	-
Inflation linked bonds	-	-	-	-	-
Foreign assets	-	-	-	-	-
Foreign bonds	-	-	-	-	-
Foreign cash/money market	-	-	-	-	-
Foreign equities	-	-	-	-	-
Foreign equity unit trusts	-	-	-	-	-
Foreign capital markets unit trusts	-	-	-	-	-
Foreign money market unit trusts	-	-	-	-	-
Foreign inflation linked bonds unit trusts	-	-	-	-	-
Foreign other unit trusts	-	-	-	-	-
Foreign other	-	-	-	-	-

Asset allocations

Portfolio composition (%)

	Momentum Defensive Growth Fund	Momentum Diversified Income Fund	Momentum Emerging Manager Growth Fund	Momentum Enhanced Yield Fund	Momentum Equity Fund
Local equity unit trusts	11.25	-	-	-	-
Local equities	0.75	-	-	-	-
Basic materials	2.22	-	8.82	-	17.08
Consumer goods	4.88	-	17.93	-	11.85
Consumer services	0.82	-	0.72	-	4.75
Financials	4.49	-	29.91	-	19.07
Health care	0.67	-	8.27	-	2.95
Industrials	0.80	-	3.44	-	3.42
Oil and gas	0.61	-	1.44	-	1.61
Other	-	-	-	(0.03)	(0.01)
Resources	2.90	-	13.87	-	-
Technology	2.98	-	14.19	-	12.73
Telecommunications	1.09	-	1.22	-	3.25
Commodity ETFs	-	-	-	-	-
Preference shares	2.15	0.77	-	-	0.14
Property/Local real estate unit trusts	1.03	0.96	-	-	4.13
Local cash/money market	9.58	7.02	0.19	46.33	2.49
Local capital markets	33.67	71.16	-	53.70	0.08
Local capital markets unit trusts	-	7.33	-	-	-
Local money market unit trusts	10.29	-	-	-	-
Local inflation linked bonds unit trusts	-	-	-	-	-
Local other unit trusts	0.87	-	-	-	-
Inflation linked bonds	-	3.87	-	-	-
Foreign assets	-	-	-	-	-
Foreign bonds	-	3.10	-	-	-
Foreign cash/money market	1.17	1.04	-	-	0.66
Foreign equities	6.43	-	-	-	15.80
Foreign equity unit trusts	1.35	4.64	-	-	-
Foreign capital markets unit trusts	-	0.11	-	-	-
Foreign money market unit trusts	-	-	-	-	-
Foreign inflation linked bonds unit trusts	-	-	-	-	-
Foreign other unit trusts	-	-	-	-	-
Foreign other	-	-	-	-	-

Asset allocations

Portfolio composition (%)

	Momentum Financials Fund	Momentum Flexible Income Fund	Momentum Focus 3 Fund of Funds	Momentum Focus 4 Fund of Funds	Momentum Focus 5 Fund of Funds
Local equity unit trusts	-	-	59.33	65.17	80.94
Local equities	-	-	-	-	-
Basic materials	-	-	-	-	-
Consumer goods	-	-	-	-	-
Consumer services	-	-	-	-	-
Financials	83.97	-	-	-	-
Health care	-	-	-	-	-
Industrials	-	-	-	-	-
Oil and gas	-	-	-	-	-
Other	-	(0.63)	-	-	-
Resources	-	-	-	-	-
Technology	-	-	-	-	-
Telecommunications	-	-	-	-	-
Commodity ETFs	-	-	-	-	-
Preference shares	-	-	-	-	-
Property/Local real estate unit trusts	5.26	-	-	-	6.56
Local cash/money market	0.28	21.46	0.98	0.88	0.85
Local capital markets	-	-	-	-	-
Local capital markets unit trusts	-	55.50	15.89	9.12	11.65
Local money market unit trusts	6.82	-	-	-	-
Local inflation linked bonds unit trusts	-	23.67	-	-	-
Local other unit trusts	-	-	-	-	-
Inflation linked bonds	-	-	-	-	-
Foreign assets	-	-	-	-	-
Foreign bonds	-	-	-	-	-
Foreign cash/money market	3.67	-	-	-	-
Foreign equities	-	-	-	-	-
Foreign equity unit trusts	-	-	-	24.83	-
Foreign capital markets unit trusts	-	-	23.80	-	-
Foreign money market unit trusts	-	-	-	-	-
Foreign inflation linked bonds unit trusts	-	-	-	-	-
Foreign other unit trusts	-	-	-	-	-
Foreign other	-	-	-	-	-

Asset allocations

Portfolio composition (%)

	Momentum Focus 6 Fund of Funds	Momentum Focus 7 Fund of Funds	Momentum High Growth Fund	Momentum Income Plus Fund	Momentum Industrial Fund
Local equity unit trusts	61.61	48.43	-	-	-
Local equities	-	-	-	-	-
Basic materials	-	-	9.41	-	-
Consumer goods	-	-	29.75	-	21.61
Consumer services	-	-	3.66	-	4.24
Financials	-	-	15.24	-	1.71
Health care	-	-	3.96	-	8.55
Industrials	-	-	2.01	-	2.16
Oil and gas	-	-	-	-	-
Other	-	(0.05)	-	(1.49)	-
Resources	-	-	7.75	-	-
Technology	-	-	18.14	-	52.78
Telecommunications	-	-	3.71	-	2.51
Commodity ETFs	-	-	-	-	-
Preference shares	-	-	0.05	0.60	-
Property/Local real estate unit trusts	-	-	3.89	-	-
Local cash/money market	0.87	0.69	1.57	0.28	0.35
Local capital markets	-	-	-	99.58	-
Local capital markets unit trusts	7.15	21.23	-	-	-
Local money market unit trusts	-	-	0.86	-	6.09
Local inflation linked bonds unit trusts	-	-	-	-	-
Local other unit trusts	-	-	-	-	-
Inflation linked bonds	-	-	-	-	-
Foreign assets	-	-	-	-	-
Foreign bonds	-	-	-	1.02	-
Foreign cash/money market	-	-	-	0.01	-
Foreign equities	-	29.70	-	-	-
Foreign equity unit trusts	30.37	-	-	-	-
Foreign capital markets unit trusts	-	-	-	-	-
Foreign money market unit trusts	-	-	-	-	-
Foreign inflation linked bonds unit trusts	-	-	-	-	-
Foreign other unit trusts	-	-	-	-	-
Foreign other	-	-	-	-	-

Asset allocations

Portfolio composition (%)

	Momentum Inflation Linked Bond Fund	Momentum International Balanced Feeder Fund	Momentum International Conservative Feeder Fund	Momentum International Equity Feeder Fund	Momentum International Income Fund
Local equity unit trusts	-	-	-	-	-
Local equities	-	-	-	-	-
Basic materials	-	-	-	-	-
Consumer goods	-	-	-	-	-
Consumer services	-	-	-	-	-
Financials	-	-	-	-	-
Health care	-	-	-	-	-
Industrials	-	-	-	-	-
Oil and gas	-	-	-	-	-
Other	-	-	-	-	-
Resources	-	-	-	-	-
Technology	-	-	-	-	-
Telecommunications	-	-	-	-	-
Commodity ETFs	-	-	-	-	-
Preference shares	-	-	-	-	-
Property/Local real estate unit trusts	-	-	-	-	-
Local cash/money market	11.81	2.82	3.26	1.17	3.12
Local capital markets	8.91	-	-	-	65.79
Local capital markets unit trusts	-	-	-	-	-
Local money market unit trusts	-	-	-	-	-
Local inflation linked bonds unit trusts	-	-	-	-	-
Local other unit trusts	-	-	-	-	-
Inflation linked bonds	79.28	-	-	-	-
Foreign assets	-	-	-	-	-
Foreign bonds	-	-	-	-	-
Foreign cash/money market	-	-	-	-	12.74
Foreign equities	-	97.18	-	-	-
Foreign equity unit trusts	-	-	96.74	98.83	12.25
Foreign capital markets unit trusts	-	-	-	-	-
Foreign money market unit trusts	-	-	-	-	6.10
Foreign inflation linked bonds unit trusts	-	-	-	-	-
Foreign other unit trusts	-	-	-	-	-
Foreign other	-	-	-	-	-

Asset allocations

Portfolio composition (%)

	Momentum Macro Growth Fund	Momentum Macro Value Fund	Momentum Managed Bond Fund	Momentum Mid and Small Cap Index Fund	Momentum Money Market Fund
Local equity unit trusts	2.96	-	-	-	-
Local equities	-	2.81	-	-	-
Basic materials	15.45	8.66	-	13.80	-
Consumer goods	15.04	24.22	-	19.54	-
Consumer services	1.13	2.36	-	4.42	-
Financials	21.70	12.39	-	25.61	-
Health care	0.81	8.35	-	9.48	-
Industrials	2.47	4.03	-	4.93	-
Oil and gas	0.77	2.80	-	2.11	-
Other	-	-	-	-	-
Resources	14.01	-	-	-	-
Technology	20.61	16.71	-	1.21	-
Telecommunications	3.23	1.09	-	1.29	-
Commodity ETFs	-	-	-	-	-
Preference shares	-	-	-	-	-
Property/Local real estate unit trusts	0.44	5.18	-	16.68	-
Local cash/money market	0.65	11.40	2.43	0.93	100.00
Local capital markets	-	-	95.00	-	-
Local capital markets unit trusts	-	-	-	-	-
Local money market unit trusts	0.73	-	-	-	-
Local inflation linked bonds unit trusts	-	-	-	-	-
Local other unit trusts	-	-	-	-	-
Inflation linked bonds	-	-	2.57	-	-
Foreign assets	-	-	-	-	-
Foreign bonds	-	-	-	-	-
Foreign cash/money market	-	-	-	-	-
Foreign equities	-	-	-	-	-
Foreign equity unit trusts	-	-	-	-	-
Foreign capital markets unit trusts	-	-	-	-	-
Foreign money market unit trusts	-	-	-	-	-
Foreign inflation linked bonds unit trusts	-	-	-	-	-
Foreign other unit trusts	-	-	-	-	-
Foreign other	-	-	-	-	-

Asset allocations

Portfolio composition (%)

	Momentum Opportunistic Equity Fund	Momentum Optimal Yield Fund	Momentum Outcome-Based Money Market Fund	Momentum Property Equity Fund	Momentum Real Growth Property Fund
Local equity unit trusts	-	-	-	-	-
Local equities	-	-	-	-	-
Basic materials	23.48	20.94	-	-	-
Consumer goods	9.50	11.82	-	-	-
Consumer services	2.49	2.13	-	-	-
Financials	16.04	18.20	-	-	-
Health care	3.15	2.75	-	-	-
Industrials	12.18	2.92	-	-	-
Oil and gas	3.26	1.32	-	-	-
Other	-	-	-	-	-
Resources	-	1.56	-	-	-
Technology	22.07	14.99	-	-	-
Telecommunications	3.03	5.20	-	-	-
Commodity ETFs	-	-	-	-	-
Preference shares	-	-	-	-	-
Property/Local real estate unit trusts	3.21	1.83	-	96.52	96.58
Local cash/money market	1.59	16.34	72.93	3.48	3.42
Local capital markets	-	-	27.07	-	-
Local capital markets unit trusts	-	-	-	-	-
Local money market unit trusts	-	-	-	-	-
Local inflation linked bonds unit trusts	-	-	-	-	-
Local other unit trusts	-	-	-	-	-
Inflation linked bonds	-	-	-	-	-
Foreign assets	-	-	-	-	-
Foreign bonds	-	-	-	-	-
Foreign cash/money market	-	-	-	-	-
Foreign equities	-	-	-	-	-
Foreign equity unit trusts	-	-	-	-	-
Foreign capital markets unit trusts	-	-	-	-	-
Foreign money market unit trusts	-	-	-	-	-
Foreign inflation linked bonds unit trusts	-	-	-	-	-
Foreign other unit trusts	-	-	-	-	-
Foreign other	-	-	-	-	-

Asset allocations

Portfolio composition (%)

	Momentum Real Growth Property Index Fund	Momentum Real Return Fund	Momentum Resources Fund	Momentum SA Defensive Growth Fund	Momentum SA Flexible Fixed Interest Fund
Local equity unit trusts	-	15.50	-	0.55	-
Local equities	-	-	9.05	-	-
Basic materials	-	-	60.91	7.64	-
Consumer goods	-	3.36	2.08	5.45	-
Consumer services	-	0.23	-	0.99	-
Financials	-	1.88	-	6.09	-
Health care	-	0.36	-	1.34	-
Industrials	-	1.01	3.41	1.59	-
Oil and gas	-	0.36	3.74	0.68	-
Other	-	-	-	(0.04)	(0.18)
Resources	-	0.08	-	-	-
Technology	-	-	-	6.05	-
Telecommunications	-	0.31	-	1.33	-
Commodity ETFs	-	-	-	-	-
Preference shares	-	2.72	-	2.41	3.48
Property/Local real estate unit trusts	98.44	3.53	-	3.58	3.68
Local cash/money market	1.56	1.61	0.39	13.43	3.09
Local capital markets	-	43.52	-	41.59	74.84
Local capital markets unit trusts	-	10.57	-	7.32	-
Local money market unit trusts	-	8.01	15.05	-	-
Local inflation linked bonds unit trusts	-	-	-	-	-
Local other unit trusts	-	0.25	-	-	-
Inflation linked bonds	-	6.70	-	-	15.09
Foreign assets	-	-	-	-	-
Foreign bonds	-	-	-	-	-
Foreign cash/money market	-	-	2.17	-	-
Foreign equities	-	-	3.20	-	-
Foreign equity unit trusts	-	-	-	-	-
Foreign capital markets unit trusts	-	-	-	-	-
Foreign money market unit trusts	-	-	-	-	-
Foreign inflation linked bonds unit trusts	-	-	-	-	-
Foreign other unit trusts	-	-	-	-	-
Foreign other	-	-	-	-	-

Asset allocations

Portfolio composition (%)

	Momentum SA Real Growth Property Fund	Momentum Small/Mid-Cap Fund	Momentum Specialist Equity Fund	Momentum Target 3 Fund of Funds	Momentum Target 4 Fund of Funds
Local equity unit trusts	-	-	-	76.20	89.16
Local equities	-	-	-	-	-
Basic materials	-	14.39	7.14	-	-
Consumer goods	-	21.43	32.49	-	-
Consumer services	-	13.04	4.56	-	-
Financials	-	12.63	27.08	-	-
Health care	-	10.36	7.46	-	-
Industrials	-	4.13	0.31	-	-
Oil and gas	-	1.49	4.49	-	-
Other	-	-	-	-	-
Resources	-	5.19	8.86	-	-
Technology	-	3.91	3.96	-	-
Telecommunications	-	3.50	-	-	-
Commodity ETFs	-	-	-	-	-
Preference shares	-	-	-	-	-
Property/Local real estate unit trusts	95.97	4.92	1.30	-	-
Local cash/money market	4.03	0.33	2.35	0.88	0.86
Local capital markets	-	-	-	-	-
Local capital markets unit trusts	-	-	-	20.04	5.81
Local money market unit trusts	-	0.59	-	-	-
Local inflation linked bonds unit trusts	-	-	-	-	-
Local other unit trusts	-	-	-	2.88	4.17
Inflation linked bonds	-	-	-	-	-
Foreign assets	-	-	-	-	-
Foreign bonds	-	-	-	-	-
Foreign cash/money market	-	4.09	-	-	-
Foreign equities	-	-	-	-	-
Foreign equity unit trusts	-	-	-	-	-
Foreign capital markets unit trusts	-	-	-	-	-
Foreign money market unit trusts	-	-	-	-	-
Foreign inflation linked bonds unit trusts	-	-	-	-	-
Foreign other unit trusts	-	-	-	-	-
Foreign other	-	-	-	-	-

Asset allocations

Portfolio composition (%)

	Momentum Target 5 Fund of Funds	Momentum Target 6 Fund of Funds	Momentum Target 7 Fund of Funds	Momentum Top 40 Index Fund	Momentum Trending Equity Fund
Local equity unit trusts	88.60	88.80	87.44	-	-
Local equities	-	-	-	0.76	-
Basic materials	-	-	-	32.06	37.59
Consumer goods	-	-	-	16.57	17.94
Consumer services	-	-	-	0.80	-
Financials	-	-	-	11.52	11.88
Health care	-	-	-	1.76	-
Industrials	-	-	-	4.29	1.71
Oil and gas	-	-	-	1.23	-
Other	-	-	-	-	-
Resources	-	-	-	-	-
Technology	-	-	-	25.78	18.02
Telecommunications	-	-	-	2.84	3.27
Commodity ETFs	-	-	-	-	-
Preference shares	-	-	-	-	-
Property/Local real estate unit trusts	-	-	-	1.23	4.09
Local cash/money market	0.93	1.36	1.02	1.16	5.50
Local capital markets	-	-	-	-	-
Local capital markets unit trusts	5.70	5.76	6.04	-	-
Local money market unit trusts	-	-	-	-	-
Local inflation linked bonds unit trusts	-	-	-	-	-
Local other unit trusts	4.77	4.08	5.50	-	-
Inflation linked bonds	-	-	-	-	-
Foreign assets	-	-	-	-	-
Foreign bonds	-	-	-	-	-
Foreign cash/money market	-	-	-	-	-
Foreign equities	-	-	-	-	-
Foreign equity unit trusts	-	-	-	-	-
Foreign capital markets unit trusts	-	-	-	-	-
Foreign money market unit trusts	-	-	-	-	-
Foreign inflation linked bonds unit trusts	-	-	-	-	-
Foreign other unit trusts	-	-	-	-	-
Foreign other	-	-	-	-	-

Asset allocations

Portfolio composition (%)

	Momentum Ultra Long Term Value Fund	Momentum Value Equity Fund
Local equity unit trusts	-	-
Local equities	-	-
Basic materials	18.37	24.94
Consumer goods	20.35	9.63
Consumer services	21.88	2.54
Financials	18.42	33.14
Health care	-	-
Industrials	4.44	3.59
Oil and gas	6.23	-
Other	-	-
Resources	-	2.04
Technology	1.36	12.23
Telecommunications	4.08	7.66
Commodity ETFs	-	-
Preference shares	-	-
Property/Local real estate unit trusts	3.63	2.39
Local cash/money market	1.24	1.84
Local capital markets	-	-
Local capital markets unit trusts	-	-
Local money market unit trusts	-	-
Local inflation linked bonds unit trusts	-	-
Local other unit trusts	-	-
Inflation linked bonds	-	-
Foreign assets	-	-
Foreign bonds	-	-
Foreign cash/money market	-	-
Foreign equities	-	-
Foreign equity unit trusts	-	-
Foreign capital markets unit trusts	-	-
Foreign money market unit trusts	-	-
Foreign inflation linked bonds unit trusts	-	-
Foreign other unit trusts	-	-
Foreign other	-	-

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Note:

- The auditors issued an unqualified audit report for the annual financial statements of the Manager and the collective investment scheme portfolios it manages.
- Copies of the audited annual financial statements of the Manager and of the collective investment scheme portfolios it manages, are available, free of charge, on request by any unitholder.

Momentum Collective Investments (RF) (Pty) Ltd disclosures

Collective investment schemes in securities are generally medium- to long-term investments. The value of participatory interests or the investment may go down as well as up. Past performance is not necessarily a guide to future performance. Momentum Collective Investments (RF) (Pty) Ltd (the manager) does not provide any guarantee, either with respect to the capital or the return of a portfolio. For certain portfolios the manager has the right to close these portfolios to new investors to manage them more efficiently, in accordance with their mandates. Collective investment schemes are traded at ruling prices and can engage in borrowing and scrip lending. The collective investment scheme may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. Different classes of participatory interests apply to these portfolios and are subject to different fees and charges. A schedule of fees, charges and maximum commissions is available on request from the manager, or is available on the website (www.momentum.co.za/collectiveinvestments). Forward pricing is used.

The individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestment and dividend withholding tax. Performance is calculated for a portfolio/portfolio class. Individual investor returns may differ as a result of fees, actual date(s) of investment, date(s) of reinvestment of income and withholding tax. Annualised returns also known as Compound Annualised Growth Rates (CAGR) are calculated from cumulative returns; they provide an indication of the average annual return achieved from an investment that was held for the stated time period. Actual annual figures are available from the Manager on request. Performance figures quoted are from Morningstar as at 30 June 2020 for a lump sum investment using NAV-NAV prices with income distributions reinvested on the ex-dividend date. All figures calculated in ZAR, CPI/Inflation figures where present, are lagged by one month. Cash figures where present are STeFI Composite Index returns. Intra month returns are not an indicator of future performance.

The following transaction cut-off times apply: for Money Market portfolios it is 10:00 on the pricing date; for all funds, except for Fund of Funds, Feeder Funds and Money Market Funds it is 14:00 on the pricing date; for Fund of Funds and Feeder Funds it is 14:00 on the business day prior to the pricing date. The following portfolio valuation times apply: All funds, except for Fund of Funds and Feeder Funds is 15:00, and 17:00 on the last business day of every month; Fund of Funds and Feeder Funds is 24:00. The complaints policy and procedure and the conflicts of interest management policy are available on Momentum Collective Investment's (RF) (Pty) Ltd website at (www.momentum.co.za/collectiveinvestments). The Total Expense Ratio (TER) is the percentage of the net asset value of the class of the Financial Product incurred as expenses relating to the administration of the Financial Product. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. A current TER may not necessarily be an accurate indication of future TER's. The disclosed TER is shown as an annual percentage based on data for the financial year-end to 30 June 2020. Cost ratios are calculated using historical actual and/or estimated data and are provided solely as an indication/guide as to the annual expenses/costs that could be incurred. These ratios do not represent any current/actual charges or fees.

Foreign securities within portfolios may have additional material risks, depending on the specific risks affecting that country, such as: potential constraints on liquidity and the repatriation of funds; macroeconomic risks; political risks; foreign exchange risks; tax risks; settlement risks; and potential limitations on the availability of market information. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. Investors are reminded that an investment in a currency other than their own may expose them to a foreign exchange risk. The terms and conditions, a schedule of fees, charges and maximum commissions, performance fee frequently asked questions as well as the minimum disclosure document (MDD) and quarterly investor report (QIR) for each portfolio are available on Momentum Collective Investments' website at www.momentum.co.za/collectiveinvestments. Associates of the manager may be invested within certain portfolios and the details thereof are available from the manager.

Momentum Collective Investments (RF) (Pty) Ltd is an authorised manager of collective investment schemes in terms of the Collective Investment Schemes Control Act, No 45 of 2002. Momentum Metropolitan Holdings Limited is a full member of the Association for Savings and Investment South Africa. The Standard Bank of South Africa Limited (PO Box 54, Cape Town, 8000) is the Trustee of Momentum Collective Investments Scheme. The manager and trustee are registered and approved under the Collective Investment Schemes Control Act (No. 45 of 2002). Momentum Collective Investments (RF) (Pty) Ltd (Reg No.1987/004287/07) (PO Box 7400 Centurion 0046).

Money market funds

A money market portfolio is not a bank deposit account. The price of a Momentum Money Market Fund participatory interest is targeted at a constant value. For money market portfolios the total return to the investor is made up of interest received and any gain or loss made on any particular instrument, and in most cases the return will merely have the effect of increasing or decreasing the daily yield, but in the case of abnormal losses, it can have the effect of reducing the capital value of the portfolio. For money market portfolios excessive withdrawals from the portfolio may place the portfolio under liquidity pressures, and in such circumstances a process of ring-fencing of withdrawal instructions and managed pay-outs over time may be followed. The Momentum Money Market Fund yield illustrated in our minimum disclosure documents and quoted daily in the press is the 7-day rolling effective yield.

Feeder Funds

A Feeder Fund is a portfolio that invests in a single portfolio of a collective investment scheme, which levies its own charges and which could result in a higher fee structure for the Feeder Fund.

Fund of Funds

A Fund of Funds is a portfolio that invests in portfolios of collective investment schemes that levy their own charges, which could result in a higher fee structure for the Fund of Funds.

Bond/income funds

Bond and income yields quoted in the press are historical yields based on distributions and income accruals calculated monthly while those quoted in the Weekly Income Fund Yield Summary are current running yields calculated weekly.

Some of the portfolios are managed by:

Investment manager	Registration number	FSP number	Registered address
Momentum Asset Management (Pty) Ltd	1987/004655/07	623	268 West Avenue Centurion 0157
Momentum Outcome-based Solutions (Pty) Ltd	2004/023064/07	19840	268 West Avenue Centurion 0157
ALUWANI Capital Partners (Pty) Ltd	2015/112266/07	46196	EPPF Office Park, 24 Georgian Crescent East, Bryanston East, Johannesburg, 2152
Momentum Global Investment Management Limited	3733094	13494	The Rex Building, 62 Queen Street, London, EC4R 1EB

The above investment managers are authorised financial services provider under the Financial Advisory and Intermediary Services Act (No. 37 of 2002), to act in the capacity as investment manager. This information is not advice, as defined in the Financial Advisory and Intermediary Services Act (No. 37 of 2002).

Please be advised that there may be representatives acting under supervision.

Momentum Collective Investments (RF) (Pty) Ltd is a wholly owned subsidiary within Momentum Metropolitan Holdings Limited, an authorised financial services and credit provider (FSP6406) Momentum Metropolitan Holdings Limited is a full member of the Association for Savings and Investment SA