

Annual Report

Momentum Collective
Investments Scheme

year ended 30 June 2021

momentum
investments

contents

Momentum Collective Investments Scheme

Annual report for the year ended 30 June 2021

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Chief executive officer's report

for the year ended 30 June 2021

Industry overview

In stark contrast to its predecessor, 2021 brought about renewed hope on the back of a worldwide vaccine rollout programme, albeit breakouts of more infectious COVID-19 variants in some countries threatened to derail the optimism. The world is proverbially “picking up the pieces” as governments endeavour to navigate the journey to recovery following the vaccine deployment. Despite a world in flux, Momentum Collective Investments remained steadfast in our commitment to our clients and their investment objectives. Finding ways to serve clients with minimal disruption while supporting our staff and communities has tested our capabilities, strengthened our resolve and ultimately, improved our business.

As global economies and governments implemented sizeable fiscal and monetary interventions and the vaccination initiatives made headway, the recovery theme continued to play out. Equity markets rallied globally, and the knock-on effect saw local South African markets deliver double-digit returns over the 12-month period ending June 2021. The FTSE/JSE All Share, FTSE/JSE SA Listed Property and FTSE/JSE ALBI gained 25.1%, 25.2% and 13.7% respectively. South Africa's national savings rate also rose to an 11-year high in the first quarter of 2021, bolstering the unit trust industry.

Based on figures provided by the Association for Savings and Investment South Africa (ASISA), the assets under management within unit trusts are fast approaching the R3 trillion threshold. Unfortunately, the same hesitance that is driving saving behaviour may also result in investors missing out on the strong stock market recovery, given that the majority of the unit trust investments made over the past year were directed to interest-bearing portfolios. Various research initiatives conducted by Momentum Collective Investments have illustrated that some investors are prone to emotional biases, thereby making short-term investment decisions that are not aligned with their long-term investment goals. As a contributing member of the industry, we continue to partner with financial specialists to inform investors of the 'behavioural tax' implications that may arise from such decisions.

The ASISA figures also illustrate a steady increase in the establishment and support of foreign currency unit trust portfolios, denominated in various currencies. Momentum Collective Investments, in partnership with Momentum Global Investment Management (MGIM), ensures that our clients' global investment needs are accommodated through our offshore offering and that clients stay informed with the support of a broadened distribution presence.

Business overview

As a business, we take comfort in the strength of the human spirit and our desire to conquer and overcome. Momentum Collective Investments tackled its specific challenges head-on and sought the opportunities among the chaos. We made large strides forward in the implementation of our long-term vision and I am proud of what the various teams achieved, while shackled in the reality of a global pandemic. We sustained our emphasis on making sure that our investment capabilities and portfolios are positioned to meet investor needs and benefit from the recovery.

Over and above fulfilling our mandatory obligations, we continued to make strategic progress. We aim to simplify and focus the business in pursuit of growth and scale over the next few years, paying particular attention to the benefits of digital enablement. Our strong partnership with the Momentum Wealth platform prevails, as administrative and reporting requirements intensify on the back of an ever-evolving regulatory environment. I wish to commend all our dedicated employees that have assisted the business in solving for the myriad of compliance-related requirements. The business has also established a flourishing relationship with Momentum Investment Consulting spurred by our clients' need for discretionary fund management services.

As part of our ongoing promise to our clients, we recently performed a review of the funds we offer to ensure that we are adequately capturing all the elements we aim to solve for in our investment strategy, asset modelling and portfolio construction. To advance our investment range, we proposed that certain investment portfolios are consolidated or benchmark changes are made. Additionally, the Protection of Personal Information Act (POPIA) came into effect in July 2021. In the run up to the implementation date, we strived to have the best possible operational and technical processes in place to safeguard your data and to meet POPIA obligations. We also endeavoured, and continue to endeavour, to play an active role in the financial services sector and to participate in industry developments through our engagements with the ASISA and the Financial Sector Conduct Authority (FSCA).

In alignment with a group-led initiative, the Momentum Collective Investments website has been relaunched and incorporated into momentum.co.za. The website redesign centred around an improved user experience for our clients offering quick access to a broad range of resources and information. In another effort to ensure our accessibility to our clients, we showcased our capabilities at multiple industry events during the last year and intend to continue keeping our clients informed.

Responsibility

We believe in conscious investment and responsible investing practices resonate with our outcome-based investing philosophy. We align our clients' long-term goals to positively influence the world they will retire to through the integration of environmental, social and governance (ESG) factors as part of our investment processes.

Appreciation

We believe that investing is personal. We would like to take this opportunity to personally thank you, our clients, for your loyalty, support and invaluable trust that you have demonstrated. We thank you for partnering with us and for giving us the opportunity to evolve with you during these times of change.

Yours sincerely

Kapil Joshi

CEO: Momentum Collective Investments



The Manager
Momentum Collective Investments (RF) (Pty) Ltd
268 West Avenue
Centurion
Gauteng
0157

REPORT OF THE TRUSTEE FOR THE MOMENTUM COLLECTIVE INVESTMENT SCHEME

We, the Standard Bank of South Africa Limited, in our capacity as Trustee of the Momentum Collective Investment Scheme ("the Scheme") have prepared a report in terms of Section 70(1)(f) of the Collective Investment Schemes Control Act, 45 of 2002, as amended ("the Act"), for the financial year ended 30 June 2021.

In support of our report we have adopted certain processes and procedures that allow us to form a reasonable conclusion on whether the Manager has administered the Scheme in accordance with the Act and the Scheme Deed.

As Trustees of the Scheme we are also obliged to in terms of Section 70(3) of the Act to satisfy ourselves that every statement of comprehensive income, statement of financial position or other return prepared by the Manager of the Scheme as required by [Section 90](#) of the Act fairly represents the assets and liabilities, as well as the income and distribution of income, of every portfolio of the Scheme.

The Manager is responsible for maintaining the accounting records and has prepared the annual financial statements of the Scheme in conformity with an entity-specific based framework. This responsibility also includes appointing an external auditor to the Scheme to ensure that the financial statements are properly drawn up so as to fairly represent the financial position of every portfolio of its collective investment scheme in accordance with an entity-specific based framework and in the manner required by the Act.

Our enquiry into the administration of the Scheme by the Manager does not cover a review of the annual financial statements and hence we do not provide an opinion thereon.

Based on our records, internal processes and procedures we report that nothing has come to our attention that causes us to believe that the accompanying financial statements do not fairly represent the assets and liabilities, as well as the income and distribution of income, of every portfolio of the Scheme administered by the Manager.

Standard Bank Centre 1st Floor 5 Simmonds Street Johannesburg 2001 / PO Box 61690 Marshalltown 2107 South Africa
Tel. Switchboard: +27 (0)11 636 9112 Fax +27 (0)11 636 4207 / Name.Surname@standardbank.co.za / standardbank.co.za

The Standard Bank of South Africa Limited (Reg. No. 1962/000738/06) Authorised financial services provider and registered credit provider (NCRCP15)

Directors: TS Gcabashe (Chairman) L Fuzile* (Chief Executive) PLH Cook A Daehnke * MA Erasmus¹ GJ Fraser-Moleketi X Guan² GMB Kennealy JH Maree NNA Matyumza KD Moroka NMC Nyembezi ML Oduor-Otieno³ ANA Peterside com⁴ MJD Ruck SK Tshabalala* JM Vice Lubin Wang²

Company Secretary: Z Stephen - 2021/05/26*

Executive Director ¹British ²Chinese ³Kenyan ⁴Nigerian

We confirm that according to the records available to us, no losses were suffered in the portfolios and no investor was prejudiced as a result thereof.

We conclude our report by stating that we reasonably believe that the Manager has administered the Scheme in accordance with:

- (i) the limitations imposed on the investment and borrowing powers of the manager by this Act;
- (ii) and the provisions of this Act and the deed;



Melinda Mostert
Standard Bank of South Africa Limited



Seggie Moodley
Standard Bank of South Africa Limited

28 September 2021

Abridged balance sheet

at 30 June 2021

Portfolio name	Equity value Capital value of portfolio (Rand)	Net asset value Assets less liabilities (Rand)
Momentum Active Bond Fund	1,057,207,665	1,057,200,661
Momentum Bond Fund	6,788,730,094	6,788,834,909
Momentum Capped SWIX Index Fund	2,135,664,815	2,135,693,226
Momentum Core Equity Fund	2,683,908,931	2,683,885,658
Momentum Defensive Growth Fund	246,500,457	246,485,653
Momentum Diversified Income Fund	2,288,156,501	2,287,929,302
Momentum Emerging Manager Growth Fund	1,352,346,535	1,352,455,385
Momentum Enhanced Yield Fund	7,218,071,706	7,217,998,637
Momentum Equity Fund	3,493,795,370	3,491,856,855
Momentum Financials Fund	330,209,527	330,193,438
Momentum Flexible Income Fund	264,403,844	264,368,675
Momentum Focus 3 Fund of Funds	477,137,258	477,138,671
Momentum Focus 4 Fund of Funds	690,130,449	689,672,948
Momentum Focus 5 Fund of Funds	1,190,173,096	1,190,176,714
Momentum Focus 6 Fund of Funds	5,431,377,922	5,428,898,944
Momentum Focus 7 Fund of Funds	1,927,728,893	1,927,729,415
Momentum High Growth Fund	2,634,200,574	2,634,257,247
Momentum Income Plus Fund	10,914,146,684	10,909,100,277
Momentum Industrial Fund	51,996,530	51,900,714
Momentum Inflation Linked Bond Fund	774,710,858	774,711,357
Momentum International Balanced Feeder Fund	636,845,460	611,403,856
Momentum International Conservative Feeder Fund	95,206,374	88,127,629
Momentum International Equity Feeder Fund	1,124,771,243	1,053,004,582
Momentum International Income Fund	94,299,008	94,224,941
Momentum Macro Growth Fund	861,225,398	861,226,460
Momentum Macro Value Fund	2,470,690,607	2,470,690,607
Momentum Managed Bond Fund	476,323,355	476,323,340
Momentum Mid and Small Cap Index Fund	88,571,489	88,571,355
Momentum Money Market Fund	12,186,482,544	12,186,482,544
Momentum Opportunistic Equity Fund	2,624,304,876	2,624,306,987
Momentum Optimal Yield Fund	164,905,047	164,828,770
Momentum Outcome-Based Money Market Fund	177,313,487	177,106,415
Momentum Property Equity Fund	933,260,584	933,265,609
Momentum Real Growth Property Fund	916,411,052	916,413,410
Momentum Real Growth Property Index Fund	194,874,888	194,874,896
Momentum Real Return Fund	269,238,170	269,131,913
Momentum Resources Fund	126,519,415	126,530,027
Momentum SA Defensive Growth Fund	-	-
Momentum SA Flexible Fixed Interest Fund	6,310,962,198	6,311,080,042
Momentum SA Real Growth Property Fund	566,284,913	566,285,129
Momentum Small/Mid-Cap Fund	165,779,992	165,806,096
Momentum Specialist Equity Fund	1,537,498	996,376
Momentum Target 3 Fund of Funds	14,596,927	14,596,940
Momentum Target 4 Fund of Funds	26,121,190	26,121,164
Momentum Target 5 Fund of Funds	177,390,803	177,391,030
Momentum Target 6 Fund of Funds	49,020,537	49,019,458

Abridged balance sheet (continued)

at 30 June 2021

Portfolio name	Equity value Capital value of portfolio (Rand)	Net asset value Assets less liabilities (Rand)
Momentum Target 7 Fund of Funds	51,646,506	51,651,403
Momentum Top 40 Index Fund	273,467,162	273,423,669
Momentum Trending Equity Fund	2,737,079,332	2,737,079,792
Momentum Ultra Long Term Value Fund	3,479,692,412	3,479,694,028
Momentum Value Equity Fund	1,702,959,766	1,702,942,779
	90,948,379,942	90,833,089,932

Abridged income statement

for the year ended 30 June 2021

Portfolio name	Income (Rand)	Expense (Rand)	Net profit/(loss) (Rand)
Momentum Active Bond Fund	82,787,317	163,159	82,624,158
Momentum Bond Fund	661,114,141	7,660,670	653,453,471
Momentum Capped SWIX Index Fund	66,767,761	2,168,295	64,599,466
Momentum Core Equity Fund	79,683,771	3,822,167	75,861,604
Momentum Defensive Growth Fund	16,065,737	2,388,641	13,677,096
Momentum Diversified Income Fund	127,657,067	15,639,638	112,017,429
Momentum Emerging Manager Growth Fund	34,732,721	3,970,424	30,762,297
Momentum Enhanced Yield Fund	379,668,587	26,780,572	352,888,015
Momentum Equity Fund	96,216,521	48,836,209	47,380,312
Momentum Financials Fund	8,012,412	3,920,338	4,092,074
Momentum Flexible Income Fund	7,669,752	759,479	6,910,273
Momentum Focus 3 Fund of Funds	20,468,662	5,083,608	15,385,054
Momentum Focus 4 Fund of Funds	25,912,399	8,034,603	17,877,796
Momentum Focus 5 Fund of Funds	40,645,149	14,560,154	26,084,995
Momentum Focus 6 Fund of Funds	154,988,903	59,294,016	95,694,887
Momentum Focus 7 Fund of Funds	50,887,374	19,786,201	31,101,173
Momentum High Growth Fund	78,348,514	3,410,575	74,937,939
Momentum Income Plus Fund	702,092,316	87,161,910	614,930,406
Momentum Industrial Fund	919,151	835,430	83,721
Momentum Inflation Linked Bond Fund	30,061,113	3,750,001	26,311,112
Momentum International Balanced Feeder Fund	269,221	5,201,035	(4,931,814)
Momentum International Conservative Feeder Fund	133,578	785,965	(652,387)
Momentum International Equity Feeder Fund	2,723,263	9,196,092	(6,472,829)
Momentum International Income Fund	2,746,298	1,403,947	1,342,351
Momentum Macro Growth Fund	22,245,698	4,477,435	17,768,263
Momentum Macro Value Fund	52,357,757	1,524,394	50,833,363
Momentum Managed Bond Fund	37,471,191	155,368	37,315,823
Momentum Mid and Small Cap Index Fund	3,837,145	136,092	3,701,053
Momentum Money Market Fund	519,281,596	34,187,308	485,094,288
Momentum Opportunistic Equity Fund	63,475,820	4,288,276	59,187,544
Momentum Optimal Yield Fund	7,504,034	2,203,095	5,300,939
Momentum Outcome-Based Money Market Fund	8,208,388	111,518	8,096,870
Momentum Property Equity Fund	54,189,956	3,811,686	50,378,270
Momentum Real Growth Property Fund	54,189,956	3,811,686	50,378,270
Momentum Real Growth Property Index Fund	9,291,889	237,899	9,053,990
Momentum Real Return Fund	18,593,781	2,760,285	15,833,496
Momentum Resources Fund	6,153,888	2,506,957	3,646,931
Momentum SA Defensive Growth Fund	90,556,260	13,094,766	77,461,494
Momentum SA Flexible Fixed Interest Fund	461,616,597	9,901,469	451,715,128
Momentum SA Real Growth Property Fund	31,896,264	2,605,910	29,290,354
Momentum Small/Mid-Cap Fund	7,006,598	3,541,699	3,464,899
Momentum Specialist Equity Fund	29,642,625	5,655,056	23,987,569
Momentum Target 3 Fund of Funds	605,953	69,730	536,223
Momentum Target 4 Fund of Funds	1,025,481	114,833	910,648
Momentum Target 5 Fund of Funds	4,846,504	660,983	4,185,521
Momentum Target 6 Fund of Funds	3,469,032	2,098,545	1,370,487

Abridged income statement (continued)

for the year ended 30 June 2021

Portfolio name	Income (Rand)	Expense (Rand)	Net profit/(loss) (Rand)
Momentum Target 7 Fund of Funds	1,530,882	230,618	1,300,264
Momentum Top 40 Index Fund	6,833,649	1,669,808	5,163,841
Momentum Trending Equity Fund	102,788,509	1,396,087	101,392,422
Momentum Ultra Long Term Value Fund	96,636,993	4,706,112	91,930,881
Momentum Value Equity Fund	53,024,685	252,884	52,771,801
	4,418,852,859	440,823,628	3,978,029,231

Abridged statement of changes in equity

for the year ended 30 June 2021

Portfolio name	Distributable income (Rand)	Distributions paid (Rand)
Momentum Active Bond Fund	82,626,261	82,633,265
Momentum Bond Fund	653,524,856	653,420,041
Momentum Capped SWIX Index Fund	64,597,673	64,569,262
Momentum Core Equity Fund	75,839,695	75,862,968
Momentum Defensive Growth Fund	13,662,772	13,677,576
Momentum Diversified Income Fund	111,825,119	112,052,318
Momentum Emerging Manager Growth Fund	30,762,297	30,653,447
Momentum Enhanced Yield Fund	352,426,449	352,499,518
Momentum Equity Fund	42,109,993	44,048,508
Momentum Financials Fund	4,099,347	4,115,436
Momentum Flexible Income Fund	6,910,713	6,945,882
Momentum Focus 3 Fund of Funds	15,387,115	15,385,702
Momentum Focus 4 Fund of Funds	17,434,789	17,892,290
Momentum Focus 5 Fund of Funds	26,094,923	26,091,305
Momentum Focus 6 Fund of Funds	93,269,242	95,748,220
Momentum Focus 7 Fund of Funds	31,110,439	31,109,917
Momentum High Growth Fund	74,863,035	74,806,362
Momentum Income Plus Fund	609,640,531	614,686,938
Momentum Industrial Fund	64,593	160,409
Momentum Inflation Linked Bond Fund	25,751,458	25,750,959
Momentum International Balanced Feeder Fund	(25,439,494)	2,110
Momentum International Conservative Feeder Fund	(7,078,475)	270
Momentum International Equity Feeder Fund	(71,766,318)	343
Momentum International Income Fund	1,269,025	1,343,092
Momentum Macro Growth Fund	17,768,124	17,767,062
Momentum Macro Value Fund	50,833,363	50,833,363
Momentum Managed Bond Fund	37,344,082	37,344,097
Momentum Mid and Small Cap Index Fund	3,700,919	3,701,053
Momentum Money Market Fund	485,094,288	485,094,288
Momentum Opportunistic Equity Fund	59,187,551	59,185,440
Momentum Optimal Yield Fund	5,240,828	5,317,105
Momentum Outcome-Based Money Market Fund	7,889,797	8,096,869
Momentum Property Equity Fund	50,390,769	50,385,744
Momentum Real Growth Property Fund	38,025,910	38,023,552
Momentum Real Growth Property Index Fund	9,053,998	9,053,990
Momentum Real Return Fund	15,777,627	15,883,884
Momentum Resources Fund	3,640,273	3,629,661
Momentum SA Defensive Growth Fund	77,461,521	77,461,521
Momentum SA Flexible Fixed Interest Fund	451,302,944	451,185,100
Momentum SA Real Growth Property Fund	29,290,354	29,290,138
Momentum Small/Mid-Cap Fund	3,493,839	3,467,735
Momentum Specialist Equity Fund	23,986,887	24,528,009
Momentum Target 3 Fund of Funds	536,223	536,210
Momentum Target 4 Fund of Funds	910,885	910,911
Momentum Target 5 Fund of Funds	4,185,521	4,185,294
Momentum Target 6 Fund of Funds	1,370,602	1,371,681

Abridged statement of changes in equity (continued)

for the year ended 30 June 2021

Portfolio name	Distributable income (Rand)	Distributions paid (Rand)
Momentum Target 7 Fund of Funds	1,300,425	1,295,528
Momentum Top 40 Index Fund	5,136,217	5,179,710
Momentum Trending Equity Fund	101,392,579	101,392,119
Momentum Ultra Long Term Value Fund	91,931,851	91,930,235
Momentum Value Equity Fund	52,761,518	52,778,505
	3,857,994,933	3,973,284,942

Collective investment portfolios under management

Investment performance (%)

	Investment performance (%)			
	One year to Jun-21	Benchmark to Jun-21	One year to Jun-20	Benchmark to Jun-20
Momentum Active Bond Fund	14.91	13.68	2.02	2.85
Momentum Bond Fund	13.76	13.68	1.62	2.85
Momentum Capped SWIX Index Fund	26.77	27.60	-11.40	-10.78
Momentum Core Equity Fund	26.57	27.60	-8.20	-10.78
Momentum Defensive Growth Fund	11.72	7.16	-0.72	5.68
Momentum Diversified Income Fund	6.98	4.90	5.84	7.86
Momentum Emerging Manager Growth Fund	22.45	27.60	-10.55	-10.78
Momentum Enhanced Yield Fund	4.57	5.54	7.90	7.36
Momentum Equity Fund	25.66	27.60	-10.12	-10.78
Momentum Financials Fund	35.85	31.28	-35.71	-34.50
Momentum Flexible Income	8.78	6.16	8.63	4.06
Momentum Focus 3 Fund of Funds	14.18	7.16	-0.55	4.06
Momentum Focus 4 Fund of Funds	15.48	8.16	-1.77	5.06
Momentum Focus 5 Fund of Funds	17.66	9.17	-4.81	6.06
Momentum Focus 6 Fund of Funds	19.28	10.17	-4.74	7.06
Momentum Focus 7 Fund of Funds	19.94	10.67	-5.41	8.06
Momentum High Growth Fund	19.85	27.60	-10.58	-10.78
Momentum Income Plus Fund	7.27	5.65	6.63	9.86
Momentum Industrial Fund	20.47	19.42	3.21	4.04
Momentum Inflation Linked Bond Fund	14.16	1.57	-5.21	-3.20
Momentum International Balanced Feeder Fund	2.57	3.07	20.49	28.54
Momentum International Conservative Feeder Fund	-7.29	-7.74	22.76	29.40
Momentum International Equity Feeder Fund	14.28	14.95	14.67	26.47
Momentum International Income Fund	-13.54	-13.15	21.16	22.39
Momentum Macro Growth Fund	35.21	21.82	-5.71	-0.52
Momentum Macro Value Fund	24.71	21.82	-5.56	-0.52
Momentum Managed Bond Fund	14.69	13.68	1.81	2.85
Momentum Mid & Small Cap Index Fund	40.43	41.73	-20.10	6.58
Momentum Money Market Fund	4.07	3.54	7.16	6.86
Momentum Money Market Fund	4.07	4.01	7.16	6.86
Momentum Opportunistic Equity Fund	32.99	27.60	4.39	1.20
Momentum Optimal Yield Fund	3.83	3.54	5.92	6.03
Momentum Outcome Based Money Market Fund	4.51	3.54	7.53	6.42
Momentum Property Equity Fund	29.31	25.17	-41.05	-39.98
Momentum Real Growth Property Fund	22.87	25.17	-40.56	-39.98
Momentum Real Growth Property Index Fund	23.00	25.17	-39.91	-39.98
Momentum Real Return Fund	14.19	7.16	8.37	7.48
Momentum Resources Fund	26.04	29.57	14.94	12.38
Momentum SA Flexible Fixed Interest Fund	15.56	14.69	-4.09	3.98
Momentum SA Real Growth Property Fund	22.96	25.17	-41.85	-39.98
Momentum Small/Mid-Cap Fund	53.97	21.82	-20.41	-6.09
Momentum Target 3 Fund of Funds	13.62	6.16	0.16	4.06
Momentum Target 4 Fund of Funds	15.96	8.16	-2.31	5.06
Momentum Target 5 Fund of Funds	17.27	9.17	-4.90	6.06
Momentum Target 6 Fund of Funds	17.36	10.17	-3.58	7.06
Momentum Target 7 Fund of Funds	19.07	7.16	-4.39	8.06
Momentum Top 40 Index Fund	22.37	22.98	-1.53	-0.55
Momentum Trending Equity Fund	19.70	27.60	0.28	-10.78
Momentum Ultra Long Term Value Fund	34.38	27.60	17.18	-0.52
Momentum Value Equity Fund	39.14	24.99	-19.44	-10.78

Income distributions (cents per unit)

for the year ended 30 June 2021

Portfolio name	Jun 2021	May 2021	Apr 2021	Mar 2021	Feb 2021	Jan 2021	Dec 2020	Nov 2020	Oct 2020	Sept 2020	Aug 2020	Jul 2020
Momentum Active Bond Fund (B1)	3.65	-	-	3.69	-	-	3.78	-	-	3.74	-	-
Momentum Active Bond Fund (B2)	3.66	-	-	3.67	-	-	3.79	-	-	3.74	-	-
Momentum Bond Fund (A)	3.18	-	-	3.21	-	-	3.08	-	-	3.13	-	-
Momentum Bond Fund (B1)	2.58	-	-	2.62	-	-	2.49	-	-	2.55	-	-
Momentum Bond Fund (B2)	2.96	-	-	3.00	-	-	2.86	-	-	2.92	-	-
Momentum Bond Fund (B3)	3.02	-	-	3.06	-	-	2.93	-	-	2.98	-	-
Momentum Bond Fund (B4)	3.52	-	-	3.55	-	-	3.43	-	-	3.47	-	-
Momentum Bond Fund (B7)	3.18	-	-	3.21	-	-	3.08	-	-	3.14	-	-
Momentum Bond Fund (B9)	3.51	-	-	3.55	-	-	3.42	-	-	3.46	-	-
Momentum Bond Fund (B10)	3.46	-	-	3.46	-	-	3.33	-	-	3.38	-	-
Momentum Bond Fund (C1)	3.29	-	-	3.32	-	-	3.19	-	-	3.24	-	-
Momentum Bond Fund (D)	3.33	-	-	3.35	-	-	3.26	-	-	3.29	-	-
Momentum Bond Fund (E)	3.34	-	-	3.38	-	-	3.25	-	-	3.30	-	-
Momentum Capped SWIX Index Fund (A)	0.54	-	-	1.13	-	-	0.21	-	-	0.48	-	-
Momentum Capped SWIX Index Fund (A1)	0.63	-	-	1.22	-	-	0.29	-	-	0.55	-	-
Momentum Capped SWIX Index Fund (A2)	0.66	-	-	1.24	-	-	0.31	-	-	0.58	-	-
Momentum Capped SWIX Index Fund (C)	0.58	-	-	1.17	-	-	0.25	-	-	0.51	-	-
Momentum Core Equity Fund (A)	0.90	-	-	1.32	-	-	0.30	-	-	0.67	-	-
Momentum Core Equity Fund (B)	1.07	-	-	1.48	-	-	0.44	-	-	0.81	-	-
Momentum Core Equity Fund (B2)	0.95	-	-	1.37	-	-	0.34	-	-	0.71	-	-
Momentum Core Equity Fund (C)	1.04	-	-	1.46	-	-	0.42	-	-	0.79	-	-
Momentum Core Equity Fund (E)	-	-	-	-	-	-	0.35	-	-	0.71	-	-
Momentum Defensive Growth Fund (A)	0.83	-	-	0.64	-	-	0.74	-	-	0.67	-	-
Momentum Defensive Growth Fund (B)	0.63	-	-	-	-	-	1.05	-	-	0.97	-	-
Momentum Defensive Growth Fund (B1)	1.23	-	-	1.03	-	-	1.12	-	-	1.04	-	-
Momentum Defensive Growth Fund (C)	0.95	-	-	0.75	-	-	0.85	-	-	0.78	-	-
Momentum Defensive Growth Fund (D)	0.99	-	-	0.80	-	-	0.90	-	-	0.82	-	-
Momentum Defensive Growth Fund (E)	1.03	-	-	0.83	-	-	0.92	-	-	0.85	-	-
Momentum Defensive Growth Fund (G)	1.11	-	-	0.90	-	-	-	-	-	-	-	-
Momentum Diversified Income Fund (B1)	17.16	-	-	15.99	-	-	16.98	-	-	18.12	-	-
Momentum Diversified Income Fund (B2)	15.84	-	-	14.70	-	-	15.75	-	-	16.81	-	-
Momentum Diversified Income Fund (B3)	-	-	-	-	-	-	21.42	-	-	22.53	-	-
Momentum Diversified Income Fund (B4)	12.35	-	-	11.25	-	-	12.17	-	-	13.33	-	-
Momentum Diversified Income Fund (B9)	19.14	-	-	17.93	-	-	18.95	-	-	20.08	-	-
Momentum Diversified Income Fund (B10)	21.60	-	-	20.29	-	-	21.33	-	-	22.44	-	-
Momentum Diversified Income Fund (B11)	20.12	-	-	18.89	-	-	19.94	-	-	21.05	-	-
Momentum Diversified Income Fund (C1)	18.91	-	-	17.70	-	-	18.74	-	-	19.85	-	-
Momentum Diversified Income Fund (E)	18.51	-	-	17.32	-	-	18.34	-	-	19.46	-	-
Momentum Emerging Manager Growth Fund (B1)	3.64	-	-	-	-	-	1.65	-	-	-	-	-
Momentum Emerging Manager Growth Fund (F1)	3.15	-	-	-	-	-	1.27	-	-	-	-	-
Momentum Enhanced Yield Fund (A)	0.37	0.36	0.37	0.40	0.34	0.33	0.36	0.38	0.35	0.37	0.40	0.43

Income distributions (cents per unit)

for the year ended 30 June 2021

Portfolio name	Jun 2021	May 2021	Apr 2021	Mar 2021	Feb 2021	Jan 2021	Dec 2020	Nov 2020	Oct 2020	Sept 2020	Aug 2020	Jul 2020
Momentum Enhanced Yield Fund (B1)	0.36	0.35	0.36	0.39	0.33	0.32	0.36	0.37	0.34	0.36	0.40	0.42
Momentum Enhanced Yield Fund (B2)	0.39	0.39	0.40	0.43	0.36	0.36	0.39	0.40	0.38	0.39	0.43	0.45
Momentum Enhanced Yield Fund (B3)	0.37	0.36	0.37	0.40	0.34	0.33	0.36	0.38	0.35	0.37	0.40	0.43
Momentum Enhanced Yield Fund (B4)	0.39	0.39	0.40	0.43	0.36	0.36	0.39	0.40	0.38	0.39	0.43	0.45
Momentum Enhanced Yield Fund (B5)	0.37	0.37	0.38	0.41	0.35	0.34	0.37	0.38	0.36	0.37	0.41	0.44
Momentum Enhanced Yield Fund (B6)	0.41	0.40	0.41	0.45	0.38	0.37	0.41	0.42	0.39	0.41	0.44	0.47
Momentum Enhanced Yield Fund (B7)	0.39	0.38	0.39	0.42	0.36	0.35	0.38	0.40	0.37	0.39	0.42	0.45
Momentum Enhanced Yield Fund (B8)	-	-	-	0.34	0.29	0.28	0.31	0.32	0.30	0.31	0.35	0.37
Momentum Enhanced Yield Fund (D)	0.38	0.38	0.39	0.42	0.35	0.35	0.38	0.39	0.37	0.38	0.42	0.44
Momentum Enhanced Yield Fund (E)	0.39	0.38	0.39	0.42	0.36	0.35	0.38	0.40	0.37	0.39	0.42	0.45
Momentum Equity Fund (A)	1.93	-	-	-	-	-	0.63	-	-	-	-	-
Momentum Equity Fund (B2)	2.40	-	-	-	-	-	1.04	-	-	-	-	-
Momentum Equity Fund (B3)	4.24	-	-	-	-	-	2.59	-	-	-	-	-
Momentum Equity Fund (B4)	0.60	-	-	-	-	-	-	-	-	-	-	-
Momentum Equity Fund (B5)	2.31	-	-	-	-	-	0.96	-	-	-	-	-
Momentum Equity Fund (B7)	2.94	-	-	-	-	-	1.48	-	-	-	-	-
Momentum Equity Fund (B8)	-	-	-	-	-	-	1.49	-	-	-	-	-
Momentum Equity Fund (B10)	3.30	-	-	-	-	-	1.81	-	-	-	-	-
Momentum Equity Fund (B11)	1.95	-	-	-	-	-	0.64	-	-	-	-	-
Momentum Equity Fund (C1)	2.92	-	-	-	-	-	1.48	-	-	-	-	-
Momentum Equity Fund (D)	3.62	-	-	-	-	-	2.08	-	-	-	-	-
Momentum Equity Fund (E)	3.21	-	-	-	-	-	-	-	-	-	-	-
Momentum Financials Fund (A)	5.95	-	-	-	-	-	-	-	-	-	-	-
Momentum Financials Fund (B1)	0.60	-	-	-	-	-	-	-	-	-	-	-
Momentum Financials Fund (B2)	5.95	-	-	-	-	-	-	-	-	-	-	-
Momentum Financials Fund (B3)	6.79	-	-	-	-	-	0.38	-	-	-	-	-
Momentum Financials Fund (B4)	9.47	-	-	-	-	-	2.60	-	-	-	-	-
Momentum Financials Fund (C1)	7.19	-	-	-	-	-	0.72	-	-	-	-	-
Momentum Financials Fund (E)	7.82	-	-	-	-	-	1.25	-	-	-	-	-
Momentum Flexible Income Fund (A)	1.24	-	-	1.16	-	-	1.26	-	-	1.29	-	-
Momentum Flexible Income Fund (B1)	1.55	-	-	1.47	-	-	1.60	-	-	1.60	-	-
Momentum Flexible Income Fund (C)	1.36	-	-	1.28	-	-	1.41	-	-	1.40	-	-
Momentum Flexible Income Fund (D)	1.39	-	-	1.32	-	-	1.44	-	-	1.44	-	-
Momentum Flexible Income Fund (E)	1.42	-	-	1.34	-	-	1.48	-	-	1.47	-	-
Momentum Focus 3 Fund of Funds (A)	15.78	-	-	17.18	-	-	14.33	-	-	19.40	-	-
Momentum Focus 3 Fund of Funds (B1)	16.77	-	-	18.13	-	-	15.26	-	-	20.32	-	-
Momentum Focus 3 Fund of Funds (B2)	18.77	-	-	20.05	-	-	17.14	-	-	22.19	-	-
Momentum Focus 3 Fund of Funds (B3)	15.78	-	-	17.18	-	-	14.33	-	-	19.40	-	-
Momentum Focus 3 Fund of Funds (B4)	-	-	-	18.40	-	-	15.54	-	-	20.65	-	-
Momentum Focus 3 Fund of Funds (B6)	23.50	-	-	24.70	-	-	21.51	-	-	26.53	-	-
Momentum Focus 3 Fund of Funds (B7)	17.77	-	-	19.08	-	-	16.20	-	-	21.25	-	-
Momentum Focus 3 Fund of Funds (E)	17.81	-	-	19.11	-	-	16.23	-	-	21.29	-	-
Momentum Focus 3 Fund of Funds (J)	21.70	-	-	0.09	-	-	-	-	-	-	-	-

Income distributions (cents per unit)

for the year ended 30 June 2021

Portfolio name	Jun 2021	May 2021	Apr 2021	Mar 2021	Feb 2021	Jan 2021	Dec 2020	Nov 2020	Oct 2020	Sept 2020	Aug 2020	Jul 2020
Momentum Focus 4 Fund of Funds (A)	0.55	-	-	0.66	-	-	0.55	-	-	0.82	-	-
Momentum Focus 4 Fund of Funds (B)	0.92	-	-	1.02	-	-	0.89	-	-	1.15	-	-
Momentum Focus 4 Fund of Funds (B2)	0.22	-	-	0.34	-	-	0.24	-	-	0.51	-	-
Momentum Focus 4 Fund of Funds (B3)	0.62	-	-	0.72	-	-	0.61	-	-	1.15	-	-
Momentum Focus 4 Fund of Funds (B4)	-	-	-	0.87	-	-	0.74	-	-	1.01	-	-
Momentum Focus 4 Fund of Funds C	0.70	-	-	0.80	-	-	0.68	-	-	0.95	-	-
Momentum Focus 4 Fund of Funds E	0.65	-	-	0.76	-	-	0.64	-	-	0.91	-	-
Momentum Focus 5 Fund of Funds (A)	29.08	-	-	-	-	-	27.74	-	-	-	-	-
Momentum Focus 5 Fund of Funds (B1)	31.64	-	-	-	-	-	30.13	-	-	-	-	-
Momentum Focus 5 Fund of Funds (B2)	36.76	-	-	-	-	-	34.92	-	-	-	-	-
Momentum Focus 5 Fund of Funds (B3)	29.09	-	-	-	-	-	27.75	-	-	-	-	-
Momentum Focus 5 Fund of Funds (B4)	32.56	-	-	-	-	-	30.90	-	-	-	-	-
Momentum Focus 5 Fund of Funds (B6)	48.74	-	-	-	-	-	46.12	-	-	-	-	-
Momentum Focus 5 Fund of Funds (B7)	11.27	-	-	-	-	-	11.08	-	-	-	-	-
Momentum Focus 5 Fund of Funds (B8)	34.19	-	-	-	-	-	32.52	-	-	-	-	-
Momentum Focus 5 Fund of Funds (E)	34.37	-	-	-	-	-	32.96	-	-	-	-	-
Momentum Focus 5 Fund of Funds (G)	20.34	-	-	-	-	-	-	-	-	-	-	-
Momentum Focus 6 Fund of Funds (A)	0.74	-	-	-	-	-	0.83	-	-	-	-	-
Momentum Focus 6 Fund of Funds (B)	1.48	-	-	-	-	-	1.50	-	-	-	-	-
Momentum Focus 6 Fund of Funds (B2)	0.08	-	-	-	-	-	0.22	-	-	-	-	-
Momentum Focus 6 Fund of Funds (B3)	1.28	-	-	-	-	-	1.33	-	-	-	-	-
Momentum Focus 6 Fund of Funds (B4)	0.93	-	-	-	-	-	1.00	-	-	-	-	-
Momentum Focus 6 Fund of Funds (B5)	1.17	-	-	-	-	-	1.21	-	-	-	-	-
Momentum Focus 6 Fund of Funds (C)	1.03	-	-	-	-	-	1.09	-	-	-	-	-
Momentum Focus 6 Fund of Funds (E)	0.93	-	-	-	-	-	1.01	-	-	-	-	-
Momentum Focus 6 Fund of Funds (G)	0.60	-	-	-	-	-	-	-	-	-	-	-
Momentum Focus 7 Fund of Funds (A)	23.90	-	-	-	-	-	34.88	-	-	-	-	-
Momentum Focus 7 Fund of Funds (B1)	27.88	-	-	-	-	-	38.53	-	-	-	-	-
Momentum Focus 7 Fund of Funds (B2)	35.86	-	-	-	-	-	45.84	-	-	-	-	-
Momentum Focus 7 Fund of Funds (B3)	29.21	-	-	-	-	-	39.76	-	-	-	-	-
Momentum Focus 7 Fund of Funds (B5)	54.59	-	-	-	-	-	62.95	-	-	-	-	-
Momentum Focus 7 Fund of Funds (B6)	-	-	-	-	-	-	9.38	-	-	-	-	-
Momentum Focus 7 Fund of Funds (B7)	31.84	-	-	-	-	-	42.18	-	-	-	-	-
Momentum Focus 7 Fund of Funds (E)	31.99	-	-	-	-	-	42.83	-	-	-	-	-
Momentum High Growth Fund (B1)	3.28	-	-	-	-	-	3.51	-	-	-	-	-
Momentum High Growth Fund (B4)	2.26	-	-	-	-	-	2.55	-	-	-	-	-
Momentum High Growth Fund (F1)	2.65	-	-	-	-	-	2.95	-	-	-	-	-
Momentum Income Plus Fund (A)	1.52	-	-	1.45	-	-	1.43	-	-	1.60	-	-
Momentum Income Plus Fund (B1)	1.36	-	-	1.29	-	-	1.27	-	-	1.44	-	-
Momentum Income Plus Fund (B3)	1.84	-	-	1.77	-	-	1.75	-	-	1.93	-	-
Momentum Income Plus Fund (B4)	1.17	-	-	1.11	-	-	1.10	-	-	1.25	-	-
Momentum Income Plus Fund (B5)	1.57	-	-	1.50	-	-	1.48	-	-	1.65	-	-
Momentum Income Plus Fund (B6)	1.60	-	-	1.52	-	-	1.52	-	-	1.68	-	-

Income distributions (cents per unit)

for the year ended 30 June 2021

Portfolio name	Jun 2021	May 2021	Apr 2021	Mar 2021	Feb 2021	Jan 2021	Dec 2020	Nov 2020	Oct 2020	Sept 2020	Aug 2020	Jul 2020
Momentum Income Plus Fund (B8)	-	-	-	1.52	-	-	1.50	-	-	1.67	-	-
Momentum Income Plus Fund (C1)	1.65	-	-	1.58	-	-	1.56	-	-	1.73	-	-
Momentum Income Plus Fund (D)	1.68	-	-	1.61	-	-	1.59	-	-	1.78	-	-
Momentum Income Plus Fund (E)	1.71	-	-	1.64	-	-	1.63	-	-	1.80	-	-
Momentum Income Plus Fund (E1)	1.74	-	-	1.67	-	-	1.66	-	-	-	-	-
Momentum Industrial Fund (A)	-	-	-	-	-	-	3.76	-	-	-	-	-
Momentum Industrial Fund (B1)	-	-	-	-	-	-	5.76	-	-	-	-	-
Momentum Industrial fund (B2)	8.17	-	-	-	-	-	13.48	-	-	-	-	-
Momentum Industrial Fund (C1)	0.23	-	-	-	-	-	6.68	-	-	-	-	-
Momentum Industrial Fund (E)	3.77	-	-	-	-	-	9.74	-	-	-	-	-
Momentum Inflation Linked Bond Fund (A)	1.75	-	-	-	-	-	1.81	-	-	-	-	-
Momentum Inflation Linked Bond Fund (B1)	2.67	-	-	-	-	-	2.70	-	-	-	-	-
Momentum Inflation Linked Bond Fund (B2)	1.97	-	-	-	-	-	2.03	-	-	-	-	-
Momentum Inflation Linked Bond Fund (B3)	2.49	-	-	-	-	-	2.51	-	-	-	-	-
Momentum Inflation Linked Bond Fund (D)	2.22	-	-	-	-	-	2.26	-	-	-	-	-
Momentum Inflation Linked Bond Fund (E)	2.54	-	-	-	-	-	2.56	-	-	-	-	-
Momentum International Balanced Feeder Fund (A)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum International Balanced Feeder Fund (B)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum International Balanced Feeder Fund (B2)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum International Balanced Feeder Fund (B3)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum International Balanced Feeder Fund (B4)	0.56	-	-	-	-	-	0.03	-	-	-	-	-
Momentum International Balanced Feeder Fund (B5)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum International Balanced Feeder Fund (B7)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum International Balanced Feeder Fund (C1)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum International Balanced Feeder Fund (D)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum International Balanced Feeder Fund (M1)	0.10	-	-	-	-	-	0.03	-	-	-	-	-
Momentum International Conservative Feeder Fund (A)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum International Conservative Feeder Fund (B1)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum International Conservative Feeder Fund (B2)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum International Conservative Feeder Fund (B3)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum International Conservative Feeder Fund (B4)	0.12	-	-	-	-	-	0.08	-	-	-	-	-

Income distributions (cents per unit)

for the year ended 30 June 2021

Portfolio name	Jun 2021	May 2021	Apr 2021	Mar 2021	Feb 2021	Jan 2021	Dec 2020	Nov 2020	Oct 2020	Sept 2020	Aug 2020	Jul 2020
Momentum International Conservative Feeder Fund (C1)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum International Conservative Feeder Fund (D)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum International Conservative Feeder Fund (M1)	-	-	-	-	-	-	0.08	-	-	-	-	-
Momentum International Equity Feeder Fund (B2)	0.05	-	-	-	-	-	0.02	-	-	-	-	-
Momentum International Equity Feeder Fund (M1)	-	-	-	-	-	-	0.02	-	-	-	-	-
Momentum International Income Fund (A)	0.21	-	-	0.31	-	-	0.26	-	-	0.34	-	-
Momentum International Income Fund (B1)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum International Income Fund (B2)	0.11	-	-	0.20	-	-	0.15	-	-	0.19	-	-
Momentum International Income Fund (B3)	0.13	-	-	0.22	-	-	0.17	-	-	0.23	-	-
Momentum International Income Fund (B4)	0.50	-	-	0.61	-	-	0.58	-	-	0.69	-	-
Momentum International Income Fund (B5)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum International Income Fund (B6)	0.01	-	-	-	-	-	-	-	-	-	-	-
Momentum International Income Fund (B7)	-	-	-	0.45	-	-	0.41	-	-	0.51	-	-
Momentum International Income Fund (C1)	0.35	-	-	0.45	-	-	0.41	-	-	0.50	-	-
Momentum International Income Fund (D)	0.42	-	-	0.54	-	-	0.50	-	-	0.60	-	-
Momentum Macro Growth Fund (B1)	3.90	-	-	-	-	-	1.63	-	-	-	-	-
Momentum Macro Growth Fund (B4)	3.39	-	-	-	-	-	1.23	-	-	-	-	-
Momentum Macro Value Fund (B1)	2.69	-	-	-	-	-	2.12	-	-	-	-	-
Momentum Managed Bond Fund (B1)	3.15	-	-	3.09	-	-	3.15	-	-	3.13	-	-
Momentum Mid and small CAP Index fund (A)	0.82	-	-	2.25	-	-	0.47	-	-	0.27	-	-
Momentum Mid and small CAP Index fund (B)	-	-	-	2.29	-	-	0.51	-	-	0.30	-	-
Momentum Mid and small CAP Index fund (B1)	0.93	-	-	2.35	-	-	0.56	-	-	0.35	-	-
Momentum Mid and small CAP Index fund (C)	-	-	-	2.33	-	-	0.54	-	-	0.33	-	-
Momentum Mid and small CAP Index fund (E)	0.86	-	-	2.29	-	-	0.51	-	-	0.30	-	-
Momentum Money Market Fund Class (A)	0.32	0.34	0.32	0.32	0.29	0.31	0.31	0.31	0.33	0.34	0.38	0.42
Momentum Money Market Fund Class (B3)	0.33	0.35	0.34	0.34	0.30	0.33	0.33	0.32	0.35	0.35	0.39	0.44
Momentum Money Market Fund Class (B4)	0.28	0.29	0.29	0.29	0.26	0.28	0.27	0.27	0.29	0.30	0.40	0.38
Momentum Money Market Fund Class (B5)	0.33	0.38	0.40	0.36	0.35	0.47	0.37	0.36	0.40	0.41	0.43	0.49
Momentum Money Market Fund Class (B6)	0.39	0.43	0.36	0.44	0.36	0.40	0.38	0.39	0.41	0.45	0.46	0.40
Momentum Money Market Fund Class (B7)	0.33	0.33	0.33	0.33	0.29	0.32	0.32	0.32	0.33	0.33	0.38	0.42
Momentum Money Market Fund Class (B8)	0.33	0.35	0.33	0.34	0.29	0.32	0.32	0.32	0.34	0.35	0.39	0.43

Income distributions (cents per unit)

for the year ended 30 June 2021

Portfolio name	Jun 2021	May 2021	Apr 2021	Mar 2021	Feb 2021	Jan 2021	Dec 2020	Nov 2020	Oct 2020	Sept 2020	Aug 2020	Jul 2020
Momentum Money Market Fund Class (B9)	0.35	0.36	0.35	0.35	0.30	0.33	0.33	0.32	0.36	0.36	0.40	0.45
Momentum Money Market Fund Class (B10)	0.36	0.38	0.36	0.38	0.33	0.37	0.35	0.41	0.33	0.45	0.44	0.51
Momentum Money Market Fund Class B11	-	-	-	-	0.32	0.35	0.35	0.34	0.37	0.37	0.41	0.46
Momentum Money Market Fund Class (B12)	0.36	0.36	0.27	0.14	0.31	0.34	0.33	0.33	0.36	0.36	0.40	0.45
Momentum Opportunistic Equity Fund (A)	2.35	-	-	-	-	-	0.85	-	-	-	-	-
Momentum Opportunistic Equity Fund (B)	2.32	-	-	-	-	-	0.82	-	-	-	-	-
Momentum Opportunistic Equity Fund (C)	2.27	-	-	-	-	-	0.78	-	-	-	-	-
Momentum Opportunistic Equity Fund (D)	2.66	-	-	-	-	-	1.11	-	-	-	-	-
Momentum Opportunistic Equity Fund (E)	2.06	-	-	-	-	-	0.61	-	-	-	-	-
Momentum Optimal Yield Fund (A)	2.30	-	-	-	-	-	1.42	-	-	-	-	-
Momentum Optimal Yield Fund (B2)	0.39	-	-	-	-	-	-	-	-	-	-	-
Momentum Optimal Yield Fund (B3)	1.56	-	-	-	-	-	0.69	-	-	-	-	-
Momentum Optimal Yield Fund (B4)	1.95	-	-	-	-	-	1.12	-	-	-	-	-
Momentum Optimal Yield Fund (B5)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum Optimal Yield Fund (B10)	3.17	-	-	-	-	-	2.29	-	-	-	-	-
Momentum Optimal Yield Fund (B11)	2.08	-	-	-	-	-	1.21	-	-	-	-	-
Momentum Optimal Yield Fund (B12)	3.11	-	-	-	-	-	2.17	-	-	-	-	-
Momentum Optimal Yield Fund (C1)	2.62	-	-	-	-	-	1.83	-	-	-	-	-
Momentum Optimal Yield Fund (D)	2.84	-	-	-	-	-	1.96	-	-	-	-	-
Momentum Optimal Yield Fund (E)	3.00	-	-	-	-	-	2.12	-	-	-	-	-
Momentum Optimal Yield Fund (M)	2.94	-	-	-	-	-	-	-	-	-	-	-
Momentum Outcome-Based Money Market Fund (B1)	0.37	0.39	0.39	0.41	0.32	0.39	0.37	0.34	0.38	0.38	0.39	0.44
Momentum Outcome-Based Money Market Fund (B4)	0.36	0.35	0.36	0.35	0.31	0.34	0.33	0.32	0.36	0.34	0.37	0.41
Momentum Property Equity Fund B1	3.76	-	-	-	-	-	2.13	-	-	-	-	-
Momentum Property Equity Fund B4	3.33	-	-	-	-	-	1.79	-	-	-	-	-
Momentum Real Growth Property Index Fund (A)	0.89	-	-	0.50	-	0.66	-	-	-	0.18	-	-
Momentum Real Growth Property Index Fund (B)	0.91	-	-	0.52	-	0.68	-	-	-	0.20	-	-
Momentum Real Growth Property Index Fund (B1)	0.95	-	-	0.55	-	0.71	-	-	-	0.23	-	-
Momentum Real Growth Property Index Fund (C)	0.92	-	-	0.53	-	0.69	-	-	-	0.21	-	-
Momentum Real Growth Property Index Fund (E)	-	-	-	-	-	0.69	-	-	-	0.20	-	-
Momentum Real Growth Property Index Fund (G)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum Real Return Fund (A)	5.26	-	-	-	-	-	5.46	-	-	-	-	-
Momentum Real Return Fund (B1)	5.83	-	-	-	-	-	6.00	-	-	-	-	-
Momentum Real Return Fund (F1)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum Resources Fund (A)	56.88	-	-	-	-	-	17.02	-	-	-	-	-
Momentum Resources Fund (B1)	80.57	-	-	-	-	-	36.84	-	-	-	-	-
Momentum Resources Fund Class (C1)	63.43	-	-	-	-	-	22.37	-	-	-	-	-
Momentum Resources Fund Class (E)	71.19	-	-	-	-	-	28.96	-	-	-	-	-

Income distributions (cents per unit)

for the year ended 30 June 2021

Portfolio name	Jun 2021	May 2021	Apr 2021	Mar 2021	Feb 2021	Jan 2021	Dec 2020	Nov 2020	Oct 2020	Sept 2020	Aug 2020	Jul 2020
Momentum SA Defensive Growth Fund (A)	-	-	-	-	-	-	0.84	-	-	0.82	-	-
Momentum SA Defensive Growth Fund (B)	-	-	-	-	-	-	1.14	-	-	1.12	-	-
Momentum SA Defensive Growth Fund (B1)	-	-	-	-	-	-	1.22	-	-	1.18	-	-
Momentum SA Defensive Growth Fund (C)	-	-	-	-	-	-	1.05	-	-	1.03	-	-
Momentum SA Defensive Growth Fund (D)	-	-	-	-	-	-	1.00	-	-	0.98	-	-
Momentum SA Defensive Growth Fund (E)	-	-	-	-	-	-	1.03	-	-	1.00	-	-
Momentum SA Flexible Fixed Interest Fund (A)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum SA Flexible Fixed Interest Fund (B)	2.08	-	-	1.98	-	-	1.83	-	-	1.88	-	-
Momentum SA Flexible Fixed Interest Fund (B1)	2.19	-	-	2.08	-	-	1.92	-	-	1.97	-	-
Momentum SA Flexible Fixed Interest Fund (C)	2.02	-	-	1.91	-	-	1.76	-	-	1.81	-	-
Momentum SA Flexible Fixed Interest Fund (D)	2.05	-	-	1.94	-	-	1.79	-	-	1.84	-	-
Momentum SA Flexible Fixed Interest Fund (E)	-	-	-	-	-	-	-	-	-	-	-	-
Momentum SA Real Growth Property Fund (A)	0.80	-	-	0.21	-	-	0.55	-	-	0.11	-	-
Momentum SA Real Growth Property Fund (B)	0.94	-	-	0.34	-	-	0.67	-	-	0.23	-	-
Momentum SA Real Growth Property Fund (B1)	0.98	-	-	0.37	-	-	0.70	-	-	0.26	-	-
Momentum SA Real Growth Property Fund (C)	0.86	-	-	0.26	-	-	0.60	-	-	0.16	-	-
Momentum SA Real Growth Property Fund (D)	0.89	-	-	0.29	-	-	0.63	-	-	0.19	-	-
Momentum SA Real Growth Property Fund (E)	0.93	-	-	0.32	-	-	0.66	-	-	0.21	-	-
Momentum Small/Mid-Cap Fund (A)	14.54	-	-	-	-	-	7.26	-	-	-	-	-
Momentum Small/Mid-Cap Fund (B1)	11.93	-	-	-	-	-	1.90	-	-	-	-	-
Momentum Small/Mid-Cap Fund (B2)	17.58	-	-	-	-	-	6.07	-	-	-	-	-
Momentum Small/Mid-Cap Fund (B3)	20.72	-	-	-	-	-	8.51	-	-	-	-	-
Momentum Small/Mid-Cap Fund (B4)	28.61	-	-	-	-	-	14.60	-	-	-	-	-
Momentum Small/Mid-Cap Fund (C1)	18.00	-	-	-	-	-	9.91	-	-	-	-	-
Momentum Small/Mid-Cap Fund (E)	24.80	-	-	-	-	-	11.61	-	-	-	-	-
Momentum Specialist Equity Fund (A)	-	-	-	-	-	-	0.94	-	-	-	-	-
Momentum Specialist Equity Fund (E)	-	-	-	-	-	-	0.76	-	-	-	-	-
Momentum Specialist Equity Fund (F1)	-	-	-	-	-	-	0.67	-	-	-	-	-
Momentum Target 3 Fund of Funds (A)	1.03	-	-	0.89	-	-	0.93	-	-	1.11	-	-
Momentum Target 3 Fund of Funds (B)	1.22	-	-	1.07	-	-	1.11	-	-	1.28	-	-
Momentum Target 3 Fund of Funds (B2)	1.06	-	-	0.93	-	-	0.96	-	-	1.14	-	-
Momentum Target 3 Fund of Funds (C)	1.11	-	-	0.97	-	-	1.01	-	-	1.18	-	-

Income distributions (cents per unit)

for the year ended 30 June 2021

Portfolio name	Jun 2021	May 2021	Apr 2021	Mar 2021	Feb 2021	Jan 2021	Dec 2020	Nov 2020	Oct 2020	Sept 2020	Aug 2020	Jul 2020
Momentum Target 3 Fund of Funds (E)	1.07	-	-	0.93	-	-	0.96	-	-	1.14	-	-
Momentum Target 4 Fund of Funds (A)	1.01	-	-	0.76	-	-	0.85	-	-	1.01	-	-
Momentum Target 4 Fund of Funds (B)	1.20	-	-	0.94	-	-	1.03	-	-	1.18	-	-
Momentum Target 4 Fund of Funds (B2)	1.04	-	-	0.79	-	-	0.88	-	-	1.04	-	-
Momentum Target 4 Fund of Funds (C)	1.09	-	-	0.84	-	-	0.92	-	-	1.08	-	-
Momentum Target 4 Fund of Funds (E)	1.03	-	-	0.78	-	-	0.87	-	-	1.03	-	-
Momentum Target 5 Fund of Funds (A)	0.97	-	-	0.70	-	-	0.71	-	-	0.92	-	-
Momentum Target 5 Fund of Funds (B)	1.16	-	-	0.88	-	-	0.88	-	-	1.09	-	-
Momentum Target 5 Fund of Funds (B2)	1.00	-	-	0.73	-	-	0.73	-	-	0.95	-	-
Momentum Target 5 Fund of Funds (C)	1.05	-	-	0.77	-	-	0.78	-	-	0.99	-	-
Momentum Target 5 Fund of Funds (E)	1.00	-	-	0.73	-	-	0.73	-	-	0.95	-	-
Momentum Target 6 Fund of Funds (A)	1.47	-	-	-	-	-	1.48	-	-	-	-	-
Momentum Target 6 Fund of Funds (B)	1.85	-	-	-	-	-	1.84	-	-	-	-	-
Momentum Target 6 Fund of Funds (B2)	1.55	-	-	-	-	-	1.59	-	-	-	-	-
Momentum Target 6 Fund of Funds (C)	1.63	-	-	-	-	-	1.63	-	-	-	-	-
Momentum Target 6 Fund of Funds (E)	1.51	-	-	-	-	-	1.51	-	-	-	-	-
Momentum Target 7 Fund of Funds (A)	1.27	-	-	-	-	-	1.37	-	-	-	-	-
Momentum Target 7 Fund of Funds (B)	1.66	-	-	-	-	-	1.73	-	-	-	-	-
Momentum Target 7 Fund of Funds (B2)	1.34	-	-	-	-	-	1.43	-	-	-	-	-
Momentum Target 7 Fund of Funds (C1)	1.43	-	-	-	-	-	1.52	-	-	-	-	-
Momentum Target 7 Fund of Funds (E)	1.31	-	-	-	-	-	1.41	-	-	-	-	-
Momentum Top 40 Index Fund (A)	1.81	-	-	7.84	-	-	0.33	-	-	5.02	-	-
Momentum Top 40 Index Fund (B1)	-	-	-	2.32	-	-	-	-	-	2.31	-	-
Momentum Top 40 Index Fund (B2)	0.04	-	-	4.92	-	-	-	-	-	3.52	-	-
Momentum Top 40 Index Fund (B3)	2.40	-	-	8.42	-	-	0.83	-	-	5.53	-	-
Momentum Top 40 Index Fund (B5)	2.98	-	-	8.98	-	-	1.33	-	-	6.04	-	-
Momentum Top 40 Index Fund (E)	2.76	-	-	8.75	-	-	1.14	-	-	5.82	-	-
Momentum Trending Equity Fund (A)	0.82	-	-	1.70	-	-	0.37	-	-	1.08	-	-
Momentum Trending Equity Fund (B)	0.88	-	-	1.76	-	-	0.42	-	-	1.13	-	-
Momentum Trending Equity Fund (B1)	0.99	-	-	1.87	-	-	0.52	-	-	1.23	-	-
Momentum Trending Equity Fund (C)	0.96	-	-	1.84	-	-	0.49	-	-	1.20	-	-
Momentum Trending Equity Fund (C1)	0.92	-	-	1.80	-	-	0.46	-	-	1.16	-	-
Momentum Trending Equity Fund (E)	0.88	-	-	1.76	-	-	0.42	-	-	1.13	-	-
Momentum Ultra Long Term Value Fund (B1)	3.79	-	-	-	-	-	3.01	-	-	-	-	-
Momentum Ultra Long Term Value Fund (B4)	2.86	-	-	-	-	-	2.25	-	-	-	-	-
Momentum Ultra Long Term Value Fund (F1)	3.12	-	-	-	-	-	2.46	-	-	-	-	-
Momentum Ultra Long Term Value Fund (E)	3.18	-	-	-	-	-	2.50	-	-	-	-	-
Momentum Value Equity Fund (A)	1.04	-	-	1.49	-	-	0.30	-	-	0.64	-	-
Momentum Value Equity Fund (B)	1.09	-	-	1.53	-	-	0.34	-	-	0.67	-	-
Momentum Value Equity Fund (B1)	1.19	-	-	1.63	-	-	0.42	-	-	0.75	-	-
Momentum Value Equity Fund (C)	-	-	-	-	-	-	0.40	-	-	0.73	-	-
Momentum Value Equity Fund (E)	1.13	-	-	1.57	-	-	0.37	-	-	0.70	-	-

Portfolio details and fees

for the year ended 30 June 2021

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Active Bond Fund (B1)	South African - Interest Bearing - Variable Term	Monday, May 25, 2009	Quarterly	0.012	No	JSE ASSA All Bond Index (ALBI)				
Momentum Active Bond Fund (B2)	South African - Interest Bearing - Variable Term	Monday, July 3, 2017	Quarterly	0.000	No	JSE ASSA All Bond Index (ALBI)		0		
Momentum Bond Fund (A)	South African - Interest Bearing - Variable Term	Sunday, January 1, 1995	Quarterly	0.863	No	ASSA All Bond Index (ALBI)		0		
Momentum Bond Fund (B1)	South African - Interest Bearing - Variable Term	Monday, January 3, 2005	Quarterly	2.415	No	ASSA All Bond Index (ALBI)		0		
Momentum Bond Fund (B10)	South African - Interest Bearing - Variable Term	Monday, July 3, 2017	Quarterly	0.230	No	ASSA All Bond Index (ALBI)		0		
Momentum Bond Fund (B3)	South African - Interest Bearing - Variable Term	Monday, January 3, 2005	Quarterly	1.265	No	ASSA All Bond Index (ALBI)		0		
Momentum Bond Fund (B4)	South African - Interest Bearing - Variable Term	Monday, January 3, 2005	Quarterly	0.000	No	ASSA All Bond Index (ALBI)		0		
Momentum Bond Fund (B7)	South African - Interest Bearing - Variable Term	Monday, July 2, 2007	Quarterly	0.863	No	ASSA All Bond Index (ALBI)		0		
Momentum Bond Fund (B9)	South African - Interest Bearing - Variable Term	Wednesday, December 7, 2011	Quarterly	0.000	No	ASSA All Bond Index (ALBI)		0		
Momentum Bond Fund (C1)	South African - Interest Bearing - Variable Term	Monday, July 2, 2007	Quarterly	0.575	No	ASSA All Bond Index (ALBI)		0		

Portfolio details and fees

for the year ended 30 June 2021

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Bond Fund (D)	South African - Interest Bearing - Variable Term	Monday, July 1, 2019	Quarterly	0.460	No	ASSA All Bond Index (ALBI)		0		
Momentum Bond Fund (E)	South African - Interest Bearing - Variable Term	Tuesday, January 2, 2018	Quarterly	0.403	No	ASSA All Bond Index (ALBI)		0		
Momentum Bond Fund (I)	South African - Interest Bearing - Variable Term	Monday, January 4, 2021	Quarterly	0.115	No	ASSA All Bond Index (ALBI)		0		
Momentum Capped SWIX Index Fund (A)	South African - Equity - General	Monday, February 5, 2018	Quarterly	0.460	No	FTSE/JSE Capped SWIX All Share Index (J433)		0		
Momentum Capped SWIX Index Fund (A1)	South African - Equity - General	Monday, February 5, 2018	Quarterly	0.115	No	FTSE/JSE Capped SWIX All Share Index (J433)		0		
Momentum Capped SWIX Index Fund (A2)	South African - Equity - General	Monday, February 5, 2018	Quarterly	0.000	No	FTSE/JSE Capped SWIX All Share Index (J433)		0		
Momentum Capped SWIX Index Fund (C)	South African - Equity - General	Monday, February 5, 2018	Quarterly	0.288	No	FTSE/JSE Capped SWIX All Share Index (J433)		0		
Momentum Core Equity Fund (A)	South African - Equity - General	Monday, April 3, 2017	Quarterly	0.575	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Core Equity Fund (B)	South African - Equity - General	Monday, April 3, 2017	Quarterly	0.000	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Core Equity Fund (B2)	South African - Equity - General	Monday, July 3, 2017	Quarterly	0.092	No	FTSE/JSE Capped SWIX All Share Index (J433)				

Portfolio details and fees

for the year ended 30 June 2021

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Core Equity Fund (C)	South African - Equity - General	Monday, April 3, 2017	Quarterly	0.403	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Defensive Growth Fund (A)	South African - Multi Asset - Low Equity	Tuesday, October 10, 2017	Quarterly	1.553	No	CPI + 3% p.a. over a 4 year rolling period				
Momentum Defensive Growth Fund (B)	South African - Multi Asset - Low Equity	Tuesday, October 10, 2017	Quarterly	0.288	No	CPI + 3% p.a. over a 4 year rolling period		0		
Momentum Defensive Growth Fund (B1)	South African - Multi Asset - Low Equity	Tuesday, October 10, 2017	Quarterly	0.000	No	CPI + 3% p.a. over a 4 year rolling period		0		
Momentum Defensive Growth Fund (C)	South African - Multi Asset - Low Equity	Tuesday, October 10, 2017	Quarterly	1.093	No	CPI + 3% p.a. over a 4 year rolling period		0		
Momentum Defensive Growth Fund (D)	South African - Multi Asset - Low Equity	Monday, July 1, 2019	Quarterly	0.920	No	CPI + 3% p.a. over a 4 year rolling period		0		
Momentum Defensive Growth Fund (E)	South African - Multi Asset - Low Equity	Tuesday, January 2, 2018	Quarterly	0.805	No	CPI + 3% p.a. over a 4 year rolling period		0		
Momentum Defensive Growth Fund (I)	South African - Multi Asset - Low Equity	Monday, January 4, 2021	Quarterly	0.483	No	CPI + 3% p.a. over a 4 year rolling period		0		
Momentum Diversified Income Fund (B1)	South African - Multi Asset - Income	Thursday, November 1, 2007	Quarterly	1.150	No	Short-term Fixed Interest Index +1% p.a (STeFI +1%)		0		

Portfolio details and fees

for the year ended 30 June 2021

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Diversified Income Fund (B10)	South African - Multi Asset - Income	Wednesday, February 15, 2012	Quarterly	0.000	No	Short-term Fixed Interest Index +1% p.a (STeFI +1%)				
Momentum Diversified Income Fund (B11)	South African - Multi Asset - Income	Monday, October 3, 2016	Quarterly	0.380	No	Short-term Fixed Interest Index +1% p.a (STeFI +1%)				
Momentum Diversified Income Fund (B2)	South African - Multi Asset - Income	Thursday, November 1, 2007	Quarterly	1.495	No	Short-term Fixed Interest Index +1% p.a (STeFI +1%)				
Momentum Diversified Income Fund (B4)	South African - Multi Asset - Income	Thursday, November 1, 2007	Quarterly	2.415	No	Short-term Fixed Interest Index +1% p.a (STeFI +1%)				
Momentum Diversified Income Fund (B9)	South African - Multi Asset - Income	Wednesday, February 15, 2012	Quarterly	0.633	No	Short-term Fixed Interest Index +1% p.a (STeFI +1%)				
Momentum Diversified Income Fund (C1)	South African - Multi Asset - Income	Wednesday, February 15, 2012	Quarterly	0.690	No	Short-term Fixed Interest Index +1% p.a (STeFI +1%)				
Momentum Diversified Income Fund (E)	South African - Multi Asset - Income	Monday, July 1, 2019	Quarterly	0.805	No	Short-term Fixed Interest Index +1% p.a (STeFI +1%)				

Portfolio details and fees

for the year ended 30 June 2021

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Diversified Income Fund (I)	South African - Multi Asset - Income	Monday, January 4, 2021	Quarterly	0.403	No	Short-term Fixed Interest Index +1% p.a (STeFI +1%)				
Momentum Emerging Manager Growth Fund (B1)	South African - Equity - General	Monday, May 25, 2009	BiAnnual	0.012	No	FTSE/JSE Capped SWIX All Share Index (J433)		0		
Momentum Emerging Manager Growth Fund (F1)	South African - Equity - General	Wednesday, April 4, 2012	BiAnnual	0.322	No	FTSE/JSE Capped SWIX All Share Index (J433)		0		
Momentum Enhanced Yield Fund (A)	South African - Interest Bearing - Short Term	Tuesday, August 31, 2004	Monthly	0.575	No	Short-term Fixed Interest Index +0.5% p.a (STeFI +0.5%)				
Momentum Enhanced Yield Fund (B1)	South African - Interest Bearing - Short Term	Monday, November 2, 2009	Monthly	0.690	No	Short-term Fixed Interest Index +0.5% p.a (STeFI +0.5%)				
Momentum Enhanced Yield Fund (B2)	South African - Interest Bearing - Short Term	Monday, August 1, 2011	Monthly	0.230	No	Short-term Fixed Interest Index +0.5% p.a (STeFI +0.5%)				
Momentum Enhanced Yield Fund (B3)	South African - Interest Bearing - Short Term	Monday, October 3, 2011	Monthly	0.575	No	Short-term Fixed Interest Index +0.5% p.a (STeFI +0.5%)				
Momentum Enhanced Yield Fund (B4)	South African - Interest Bearing - Short Term	Friday, March 23, 2012	Monthly	0.230	No	Short-term Fixed Interest Index +0.5% p.a (STeFI +0.5%)				

Portfolio details and fees

for the year ended 30 June 2021

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Enhanced Yield Fund (B5)	South African - Interest Bearing - Short Term	Wednesday, August 1, 2012	Monthly	0.460	No	Short-term Fixed Interest Index +0.5% p.a (STeFI +0.5%)				
Momentum Enhanced Yield Fund (B6)	South African - Interest Bearing - Short Term	Friday, January 2, 2015	Monthly	0.000	No	Short-term Fixed Interest Index +0.5% p.a (STeFI +0.5%)				
Momentum Enhanced Yield Fund (B7)	South African - Interest Bearing - Short Term	Monday, March 2, 2015	Monthly	0.288	No	Short-term Fixed Interest Index +0.5% p.a (STeFI +0.5%)				
Momentum Enhanced Yield Fund (D)	South African - Interest Bearing - Short Term	Thursday, July 4, 2019	Monthly	0.345	No	Short-term Fixed Interest Index +0.5% p.a (STeFI +0.5%)				
Momentum Enhanced Yield Fund (E)	South African - Interest Bearing - Short Term	Tuesday, January 2, 2018	Monthly	0.288	No	Short-term Fixed Interest Index +0.5% p.a (STeFI +0.5%)				
Momentum Equity Fund (A)	South African - Equity - General	Tuesday, November 1, 2011	BiAnnual	1.725	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Equity Fund (B10)	South African - Equity - General	Tuesday, November 15, 2011	BiAnnual	0.690	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Equity Fund (B2)	South African - Equity - General	Tuesday, November 1, 2011	BiAnnual	1.369	No	FTSE/JSE Capped SWIX All Share Index (J433)				

Portfolio details and fees

for the year ended 30 June 2021

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Equity Fund (B3)	South African - Equity - General	Tuesday, November 1, 2011	BiAnnual	0.000	No	FTSE/JSE Capped SWIX All Share Index (J433)	0	0	0	No Cap
Momentum Equity Fund (B4)	South African - Equity - General	Tuesday, November 1, 2011	BiAnnual	2.530	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Equity Fund (B5)	South African - Equity - General	Tuesday, November 1, 2011	BiAnnual	1.438	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Equity Fund (B7)	South African - Equity - General	Tuesday, November 15, 2011	BiAnnual	0.978	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Equity Fund (C1)	South African - Equity - General	Tuesday, November 15, 2011	BiAnnual	0.978	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Equity Fund (D)	South African - Equity - General	Monday, July 1, 2019	BiAnnual	0.460	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Equity Fund (I)	South African - Equity - General	Monday, January 4, 2021	BiAnnual	0.748	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Financials Fund (A)	South African - Equity - Financial	Thursday, January 1, 1998	BiAnnual	1.438	No	FTSE/JSE Financials Index (J580)				
Momentum Financials Fund (B1)	South African - Equity - Financial	Wednesday, January 2, 2002	BiAnnual	2.703	No	FTSE/JSE Financials Index (J580)				

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for the year ended 30 June 2021

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Financials Fund (B2)	South African - Equity - Financial	Monday, July 2, 2007	BiAnnual	1.438	No	FTSE/JSE Financials Index (J580)				
Momentum Financials Fund (B3)	South African - Equity - Financial	Monday, July 2, 2007	BiAnnual	1.150	No	FTSE/JSE Financials Index (J580)				
Momentum Financials Fund (B4)	South African - Equity - Financial	Friday, January 2, 2015	BiAnnual	0.000	No	FTSE/JSE Financials Index (J580)				
Momentum Financials Fund (C1)	South African - Equity - Financial	Monday, July 1, 2019	BiAnnual	0.978	No	FTSE/JSE Financials Index (J580)				
Momentum Financials Fund (E)	South African - Equity - Financial	Monday, July 1, 2019	BiAnnual	0.690	No	FTSE/JSE Financials Index (J580)				
Momentum Flexible Income Fund (A)	South African - Multi Asset - Income	Friday, June 21, 2019	Quarterly	1.150	No	CPI + 2% p.a.				
Momentum Flexible Income Fund (B1)	South African - Multi Asset - Income	Friday, June 21, 2019	Quarterly	0.000	No	CPI + 2% p.a.				
Momentum Flexible Income Fund (C)	South African - Multi Asset - Income	Friday, June 21, 2019	Quarterly	0.690	No	CPI + 2% p.a.				
Momentum Flexible Income Fund (D)	South African - Multi Asset - Income	Friday, June 21, 2019	Quarterly	0.575	No	CPI + 2% p.a.				
Momentum Flexible Income Fund (E)	South African - Multi Asset - Income	Friday, June 21, 2019	Quarterly	0.460	No	CPI + 2% p.a.				
Momentum Flexible Income Fund (I)	South African - Multi Asset - Income	Thursday, July 1, 2021	Quarterly	0.230	No	CPI + 2% p.a.				

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Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Focus 3 Fund of Funds (A)	South African - Multi Asset - Low Equity	Monday, July 2, 2007	Quarterly	1.323	No	CPI + 2% p.a. over a 3 year rolling period				
Momentum Focus 3 Fund of Funds (B1)	South African - Multi Asset - Low Equity	Friday, October 21, 2011	Quarterly	1.150	No	CPI + 2% p.a. over a 3 year rolling period				
Momentum Focus 3 Fund of Funds (B2)	South African - Multi Asset - Low Equity	Wednesday, February 1, 2012	Quarterly	0.805	No	CPI + 2% p.a. over a 3 year rolling period				
Momentum Focus 3 Fund of Funds (B3)	South African - Multi Asset - Low Equity	Wednesday, May 2, 2012	Quarterly	1.323	No	CPI + 2% p.a. over a 3 year rolling period				
Momentum Focus 3 Fund of Funds (B6)	South African - Multi Asset - Low Equity	Friday, January 2, 2015	Quarterly	0.000	No	CPI + 2% p.a. over a 3 year rolling period				
Momentum Focus 3 Fund of Funds (B7)	South African - Multi Asset - Low Equity	Tuesday, January 3, 2017	Quarterly	0.978	No	CPI + 2% p.a. over a 3 year rolling period				
Momentum Focus 3 Fund of Funds (E)	South African - Multi Asset - Low Equity	Tuesday, January 2, 2018	Quarterly	0.978	No	CPI + 2% p.a. over a 3 year rolling period				
Momentum Focus 3 Fund of Funds (I)	South African - Multi Asset - Low Equity	Monday, January 4, 2021	Quarterly	0.253	No	CPI + 2% p.a. over a 3 year rolling period				
Momentum Focus 4 Fund of Funds (A)	South African - Multi Asset - Medium Equity	Monday, April 3, 2017	Quarterly	1.323	No	CPI + 3% p.a. over a 4 year rolling period				

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Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Focus 4 Fund of Funds (B)	South African - Multi Asset - Medium Equity	Monday, April 3, 2017	Quarterly	0.000	No	CPI + 3% p.a. over a 4 year rolling period				
Momentum Focus 4 Fund of Funds (B2)	South African - Multi Asset - Medium Equity	Monday, April 3, 2017	Quarterly	2.530	No	CPI + 3% p.a. over a 4 year rolling period				
Momentum Focus 4 Fund of Funds (B3)	South African - Multi Asset - Medium Equity	Monday, April 3, 2017	Quarterly	0.978	No	CPI + 3% p.a. over a 4 year rolling period				
Momentum Focus 4 Fund of Funds (C)	South African - Multi Asset - Medium Equity	Monday, April 3, 2017	Quarterly	0.805	No	CPI + 3% p.a. over a 4 year rolling period				
Momentum Focus 4 Fund of Funds (E)	South African - Multi Asset - Medium Equity	Tuesday, January 2, 2018	Quarterly	0.978	No	CPI + 3% p.a. over a 4 year rolling period				
Momentum Focus 4 Fund of Funds (I)	South African - Multi Asset - Medium Equity	Monday, January 4, 2021	Quarterly	0.253	No	CPI + 3% p.a. over a 4 year rolling period				
Momentum Focus 5 Fund of Funds (A)	South African - Multi Asset - Medium Equity	Monday, July 2, 2007	BiAnnual	1.323	No	CPI + 4% p.a. over a 5 year rolling period				
Momentum Focus 5 Fund of Funds (B1)	South African - Multi Asset - Medium Equity	Friday, October 21, 2011	BiAnnual	1.150	No	CPI + 4% p.a. over a 5 year rolling period				
Momentum Focus 5 Fund of Funds (B2)	South African - Multi Asset - Medium Equity	Wednesday, February 1, 2012	BiAnnual	0.805	No	CPI + 4% p.a. over a 5 year rolling period				

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for the year ended 30 June 2021

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Focus 5 Fund of Funds (B3)	South African - Multi Asset - Medium Equity	Monday, July 2, 2012	BiAnnual	1.323	No	CPI + 4% p.a. over a 5 year rolling period				
Momentum Focus 5 Fund of Funds (B6)	South African - Multi Asset - Medium Equity	Friday, January 2, 2015	BiAnnual	0.000	No	CPI + 4% p.a. over a 5 year rolling period				
Momentum Focus 5 Fund of Funds (B7)	South African - Multi Asset - Medium Equity	Tuesday, January 3, 2017	BiAnnual	2.530	No	CPI + 4% p.a. over a 5 year rolling period				
Momentum Focus 5 Fund of Funds (B8)	South African - Multi Asset - Medium Equity	Tuesday, January 3, 2017	BiAnnual	0.978	No	CPI + 4% p.a. over a 5 year rolling period				
Momentum Focus 5 Fund of Funds (E)	South African - Multi Asset - Medium Equity	Tuesday, January 2, 2018	BiAnnual	0.978	No	CPI + 4% p.a. over a 5 year rolling period				
Momentum Focus 5 Fund of Funds (I)	South African - Multi Asset - Medium Equity	Monday, January 4, 2021	BiAnnual	0.253	No	CPI + 4% p.a. over a 5 year rolling period				
Momentum Focus 6 Fund of Funds (A)	South African - Multi Asset - High Equity	Monday, April 3, 2017	BiAnnual	1.323	No	CPI + 5% p.a. over a 6 year rolling period				
Momentum Focus 6 Fund of Funds (B)	South African - Multi Asset - High Equity	Monday, April 3, 2017	BiAnnual	0.000	No	CPI + 5% p.a. over a 6 year rolling period				
Momentum Focus 6 Fund of Funds (B2)	South African - Multi Asset - High Equity	Monday, April 3, 2017	BiAnnual	2.530	No	CPI + 5% p.a. over a 6 year rolling period				

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Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Focus 6 Fund of Funds (B3)	South African - Multi Asset - High Equity	Monday, April 3, 2017	BiAnnual	0.345	No	CPI + 5% p.a. over a 6 year rolling period				
Momentum Focus 6 Fund of Funds (B4)	South African - Multi Asset - High Equity	Monday, April 3, 2017	BiAnnual	0.978	No	CPI + 5% p.a. over a 6 year rolling period				
Momentum Focus 6 Fund of Funds (C)	South African - Multi Asset - High Equity	Monday, April 3, 2017	BiAnnual	0.805	No	CPI + 5% p.a. over a 6 year rolling period				
Momentum Focus 6 Fund of Funds (E)	South African - Multi Asset - High Equity	Tuesday, January 2, 2018	BiAnnual	0.978	No	CPI + 5% p.a. over a 6 year rolling period				
Momentum Focus 6 Fund of Funds (I)	South African - Multi Asset - High Equity	Monday, January 4, 2021	BiAnnual	0.253	No	CPI + 5% p.a. over a 6 year rolling period				
Momentum Focus 7 Fund of Funds (A)	South African - Multi Asset - High Equity	Monday, July 2, 2007	BiAnnual	1.323	No	CPI + 6% p.a. over periods longer than rolling 7 years				
Momentum Focus 7 Fund of Funds (B1)	South African - Multi Asset - High Equity	Friday, October 21, 2011	BiAnnual	1.150	No	CPI + 6% p.a. over periods longer than rolling 7 years				
Momentum Focus 7 Fund of Funds (B2)	South African - Multi Asset - High Equity	Wednesday, February 1, 2012	BiAnnual	0.805	No	CPI + 6% p.a. over periods longer than rolling 7 years				

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Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Focus 7 Fund of Funds (B3)	South African - Multi Asset - High Equity	Saturday, December 1, 2012	BiAnnual	1.093	No	CPI + 6% p.a. over periods longer than rolling 7 years				
Momentum Focus 7 Fund of Funds (B5)	South African - Multi Asset - High Equity	Friday, January 2, 2015	BiAnnual	0.000	No	CPI + 6% p.a. over periods longer than rolling 7 years				
Momentum Focus 7 Fund of Funds (B6)	South African - Multi Asset - High Equity	Tuesday, January 3, 2017	BiAnnual	2.530	No	CPI + 6% p.a. over periods longer than rolling 7 years				
Momentum Focus 7 Fund of Funds (B7)	South African - Multi Asset - High Equity	Tuesday, January 3, 2017	BiAnnual	0.978	No	CPI + 6% p.a. over periods longer than rolling 7 years				
Momentum Focus 7 Fund of Funds (E)	South African - Multi Asset - High Equity	Tuesday, January 2, 2018	BiAnnual	0.978	No	CPI + 6% p.a. over periods longer than rolling 7 years				
Momentum Focus 7 Fund of Funds (I)	South African - Multi Asset - High Equity	Monday, January 4, 2021	BiAnnual	0.253	No	CPI + 6% p.a. over periods longer than rolling 7 years				
Momentum High Growth Fund (B1)	South African - Equity - General	Monday, May 25, 2009	BiAnnual	0.012	No	FTSE/JSE Capped SWIX All Share Index (J433)	0	0	0	No Cap

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Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum High Growth Fund (F1)	South African - Equity - General	Wednesday, April 4, 2012	BiAnnual	0.552	No	FTSE/JSE Capped SWIX All Share Index (J433)	0	0	0	No Cap
Momentum Income Plus Fund (A)	South African - Multi Asset - Income	Tuesday, June 28, 2005	Quarterly	1.150	No	Short-term Fixed Interest Index +3% (STeFI +3%)				
Momentum Income Plus Fund (B1)	South African - Multi Asset - Income	Friday, July 1, 2005	Quarterly	1.725	No	Short-term Fixed Interest Index +3% (STeFI +3%)				
Momentum Income Plus Fund (B3)	South African - Multi Asset - Income	Sunday, April 1, 2007	Quarterly	0.000	No	Short-term Fixed Interest Index +3% (STeFI +3%)				
Momentum Income Plus Fund (B4)	South African - Multi Asset - Income	Monday, July 2, 2007	Quarterly	2.415	No	Short-term Fixed Interest Index +3% (STeFI +3%)				
Momentum Income Plus Fund (B5)	South African - Multi Asset - Income	Monday, July 2, 2007	Quarterly	0.978	No	Short-term Fixed Interest Index +3% (STeFI +3%)				
Momentum Income Plus Fund (B6)	South African - Multi Asset - Income	Friday, March 9, 2012	Quarterly	0.863	No	Short-term Fixed Interest Index +3% (STeFI +3%)				

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Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Income Plus Fund (C1)	South African - Multi Asset - Income	Wednesday, August 1, 2012	Quarterly	0.690	No	Short-term Fixed Interest Index +3% (STeFI +3%)				
Momentum Income Plus Fund (D)	South African - Multi Asset - Income	Monday, July 1, 2019	Quarterly	0.575	No	Short-term Fixed Interest Index +3% (STeFI +3%)				
Momentum Income Plus Fund (E)	South African - Multi Asset - Income	Monday, April 1, 2019	Quarterly	0.460	No	Short-term Fixed Interest Index +3% (STeFI +3%)				
Momentum Income Plus Fund (E1)	South African - Multi Asset - Income	Tuesday, October 1, 2019	Quarterly	0.345	No	Short-term Fixed Interest Index +3% (STeFI +3%)				
Momentum Income Plus Fund (I)	South African - Multi Asset - Income	Thursday, July 1, 2021	Quarterly	0.288	No	Short-term Fixed Interest Index +3% (STeFI +3%)				
Momentum Industrial Fund (A)	South African - Equity - Industrial	Thursday, January 1, 1998	BiAnnual	1.725	No	FTSE/JSE Industrials Index (J257)				
Momentum Industrial Fund (B1)	South African - Equity - Industrial	Monday, July 2, 2007	BiAnnual	1.438	No	FTSE/JSE Industrials Index (J257)				
Momentum Industrial Fund (B2)	South African - Equity - Industrial	Friday, March 9, 2012	BiAnnual	0.000	No	FTSE/JSE Industrials Index (J257)				

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Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Industrial Fund (C1)	South African - Equity - Industrial	Monday, July 1, 2019	BiAnnual	1.265	No	FTSE/JSE Industrials Index (J257)				
Momentum Industrial Fund (E)	South African - Equity - Industrial	Monday, July 1, 2019	BiAnnual	0.690	No	FTSE/JSE Industrials Index (J257)				
Momentum Inflation Linked Bond Fund (A)	South African - Multi Asset - Income	Thursday, March 1, 2012	BiAnnual	1.150	No	FTSE/JSE CILI Government Bond Index (IGOV)				
Momentum Inflation Linked Bond Fund (B1)	South African - Multi Asset - Income	Friday, March 2, 2012	BiAnnual	0.000	No	FTSE/JSE CILI Government Bond Index (IGOV)				
Momentum Inflation Linked Bond Fund (B2)	South African - Multi Asset - Income	Friday, March 2, 2012	BiAnnual	0.863	No	FTSE/JSE CILI Government Bond Index (IGOV)				
Momentum Inflation Linked Bond Fund (B3)	South African - Multi Asset - Income	Tuesday, January 3, 2017	BiAnnual	0.230	No	FTSE/JSE CILI Government Bond Index (IGOV)				
Momentum Inflation Linked Bond Fund (D)	South African - Multi Asset - Income	Monday, July 1, 2019	BiAnnual	0.575	No	FTSE/JSE CILI Government Bond Index (IGOV)				
Momentum Inflation Linked Bond Fund (E)	South African - Multi Asset - Income	Tuesday, January 2, 2018	BiAnnual	0.173	No	FTSE/JSE CILI Government Bond Index (IGOV)				

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Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Inflation Linked Bond Ringfenced Fund (A)	South African - Multi Asset - Income	Tuesday, July 13, 2021	BiAnnual	0.000	No	FTSE/JSE CILI Government Bond Index (IGOV)				
Momentum International Balanced Feeder Fund (A)	Global - Multi Asset - High Equity	Monday, July 3, 2006	BiAnnual	0.920	No	65% MSCI World, 35% Citigroup WorldBIG (in ZAR)				
Momentum International Balanced Feeder Fund (B1)	Global - Multi Asset - High Equity	Thursday, December 23, 2004	BiAnnual	2.185	No	65% MSCI World, 35% Citigroup WorldBIG (in ZAR)				
Momentum International Balanced Feeder Fund (B2)	Global - Multi Asset - High Equity	Monday, January 3, 2005	BiAnnual	1.668	No	65% MSCI World, 35% Citigroup WorldBIG (in ZAR)				
Momentum International Balanced Feeder Fund (B3)	Global - Multi Asset - High Equity	Monday, January 3, 2005	BiAnnual	1.150	No	65% MSCI World, 35% Citigroup WorldBIG (in ZAR)				
Momentum International Balanced Feeder Fund (B4)	Global - Multi Asset - High Equity	Monday, January 3, 2005	BiAnnual	0.000	No	65% MSCI World, 35% Citigroup WorldBIG (in ZAR)				

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Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum International Balanced Feeder Fund (B5)	Global - Multi Asset - High Equity	Wednesday, January 2, 2008	BiAnnual	1.898	No	65% MSCI World, 35% Citigroup WorldBIG (in ZAR)				
Momentum International Balanced Feeder Fund (C1)	Global - Multi Asset - High Equity	Wednesday, August 1, 2012	BiAnnual	0.460	No	65% MSCI World, 35% Citigroup WorldBIG (in ZAR)				
Momentum International Balanced Feeder Fund (D)	Global - Multi Asset - High Equity	Monday, July 1, 2019	BiAnnual	0.230	No	65% MSCI World, 35% Citigroup WorldBIG (in ZAR)				
Momentum International Balanced Feeder Fund (M1)	Global - Multi Asset - High Equity	Saturday, December 1, 2012	BiAnnual	0.000	No	65% MSCI World, 35% Citigroup WorldBIG (in ZAR)				
Momentum International Conservative Feeder Fund (A)	Global - Multi Asset - Low Equity	Friday, June 29, 2001	BiAnnual	0.920	No	30% MSCI ACWI INDEX (USD), 70% FTSE WBIG INDEX (USD)				
Momentum International Conservative Feeder Fund (B3)	Global - Multi Asset - Low Equity	Monday, January 3, 2005	BiAnnual	1.150	No	30% MSCI ACWI INDEX (USD), 70% FTSE WBIG INDEX (USD)				

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Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum International Conservative Feeder Fund (B4)	Global - Multi Asset - Low Equity	Monday, January 3, 2005	BiAnnual	0.000	No	30% MSCI ACWI INDEX (USD), 70% FTSE WBIG INDEX (USD)				
Momentum International Conservative Feeder Fund (C1)	Global - Multi Asset - Low Equity	Wednesday, August 1, 2012	BiAnnual	0.460	No	30% MSCI ACWI INDEX (USD), 70% FTSE WBIG INDEX (USD)				
Momentum International Conservative Feeder Fund (D)	Global - Multi Asset - Low Equity	Monday, July 1, 2019	BiAnnual	0.230	No	30% MSCI ACWI INDEX (USD), 70% FTSE WBIG INDEX (USD)				
Momentum International Equity Feeder Fund (A)	Global - Equity - General	Tuesday, September 1, 1998	BiAnnual	0.920	No	MSCI ACWI INDEX (USD)				
Momentum International Equity Feeder Fund (B1)	Global - Equity - General	Friday, October 1, 2004	BiAnnual	2.645	No	MSCI ACWI INDEX (USD)				
Momentum International Equity Feeder Fund (B2)	Global - Equity - General	Monday, July 2, 2007	BiAnnual	0.000	No	MSCI ACWI INDEX (USD)				
Momentum International Equity Feeder Fund (C1)	Global - Equity - General	Wednesday, August 1, 2012	BiAnnual	0.460	No	MSCI ACWI INDEX (USD)				
Momentum International Equity Feeder Fund (D)	Global - Equity - General	Monday, July 1, 2019	BiAnnual	0.230	No	MSCI ACWI INDEX (USD)				
Momentum International Income Fund (A)	Global - Interest Bearing - Short Term	Tuesday, December 31, 2002	Quarterly	0.863	No	1/3 US 3m Libor, 1/3 UK 3m Libor, 1/3 Euro 3m Libor				

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Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum International Income Fund (B1)	Global - Interest Bearing - Short Term	Friday, October 1, 2004	Quarterly	2.128	No	1/3 US 3m Libor, 1/3 UK 3m Libor, 1/3 Euro 3m Libor				
Momentum International Income Fund (B2)	Global - Interest Bearing - Short Term	Monday, January 3, 2005	Quarterly	1.150	No	1/3 US 3m Libor, 1/3 UK 3m Libor, 1/3 Euro 3m Libor		0		
Momentum International Income Fund (B3)	Global - Interest Bearing - Short Term	Friday, July 1, 2005	Quarterly	1.104	No	1/3 US 3m Libor, 1/3 UK 3m Libor, 1/3 Euro 3m Libor		0		
Momentum International Income Fund (B4)	Global - Interest Bearing - Short Term	Monday, July 2, 2007	Quarterly	0.000	No	1/3 US 3m Libor, 1/3 UK 3m Libor, 1/3 Euro 3m Libor		0		
Momentum International Income Fund (B5)	Global - Interest Bearing - Short Term	Monday, October 3, 2011	Quarterly	1.817	No	1/3 US 3m Libor, 1/3 UK 3m Libor, 1/3 Euro 3m Libor		0		
Momentum International Income Fund (B6)	Global - Interest Bearing - Short Term	Monday, October 3, 2011	Quarterly	1.438	No	1/3 US 3m Libor, 1/3 UK 3m Libor, 1/3 Euro 3m Libor		0		
Momentum International Income Fund (C1)	Global - Interest Bearing - Short Term	Monday, July 1, 2013	Quarterly	0.460	No	1/3 US 3m Libor, 1/3 UK 3m Libor, 1/3 Euro 3m Libor		0		

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Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum International Income Fund (D)	Global - Interest Bearing - Short Term	Monday, July 1, 2019	Quarterly	0.230	No	1/3 US 3m Libor, 1/3 UK 3m Libor, 1/3 Euro 3m Libor				
Momentum International Income Fund (I)	Global - Interest Bearing - Short Term	Thursday, July 1, 2021	Quarterly	0.230	No	1/3 US 3m Libor, 1/3 UK 3m Libor, 1/3 Euro 3m Libor				
Momentum Macro Growth Fund (B1)	South African - Equity - General	Friday, May 22, 2009	BiAnnual	0.012	No	FTSE/JSE Capped SWIX All Share Index (J433)				0
Momentum Macro Growth Fund (F1)	South African - Equity - General	Wednesday, July 1, 2020	BiAnnual	0.460	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Macro Value Fund (B1)	South African - Equity - General	Friday, May 22, 2009	BiAnnual	0.012	Yes	FTSE/JSE Shareholder Weighted All Share Index (J403)	0	0	0	0
Momentum Managed Bond Fund (B1)	South African - Interest Bearing - Variable Term	Monday, May 25, 2009	Quarterly	0.012	No	JSE ASSA All Bond Index (ALBI)				0
Momentum Mid & Small Cap Index Fund (A)	South African - Equity - Mid & Small Cap	Monday, July 31, 2017	Quarterly	0.460	No	MMI Proprietary Mid & Small Cap Index		0		0
Momentum Mid & Small Cap Index Fund (B1)	South African - Equity - Mid & Small Cap	Monday, July 31, 2017	Quarterly	0.000	No	MMI Proprietary Mid & Small Cap Index		0		

Portfolio details and fees

for the year ended 30 June 2021

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Mid & Small Cap Index Fund (E)	South African - Equity - Mid & Small Cap	Tuesday, January 2, 2018	Quarterly	0.288	No	MMI Proprietary Mid & Small Cap Index		0		
Momentum Money Market Fund (A)	South African - Interest Bearing - Money Market	Friday, March 20, 2009	Monthly	0.575	No	Short-term Fixed Interest Index (STeFI)		0		
Momentum Money Market Fund (B10)	South African - Interest Bearing - Money Market	Wednesday, December 7, 2011	Monthly	0.000	No	Short-term Fixed Interest Index (STeFI)		0		
Momentum Money Market Fund (B3)	South African - Interest Bearing - Money Market	Monday, January 3, 2005	Monthly	0.345	No	Short-term Fixed Interest Index (STeFI)		0		
Momentum Money Market Fund (B4)	South African - Interest Bearing - Money Market	Monday, January 3, 2005	Monthly	1.012	No	Short-term Fixed Interest Index (STeFI)		0		
Momentum Money Market Fund (B5)	South African - Interest Bearing - Money Market	Monday, January 3, 2005	Monthly	0.000	No	Short-term Fixed Interest Index (STeFI)		0		
Momentum Money Market Fund (B6)	South African - Interest Bearing - Money Market	Wednesday, February 1, 2006	Monthly	0.115	No	Short-term Fixed Interest Index (STeFI)		0		
Momentum Money Market Fund (B7)	South African - Interest Bearing - Money Market	Monday, July 2, 2007	Monthly	0.460	No	Short-term Fixed Interest Index (STeFI)		0		
Momentum Money Market Fund (B8)	South African - Interest Bearing - Money Market	Monday, December 1, 2008	Monthly	0.403	No	Short-term Fixed Interest Index (STeFI)		0		

Portfolio details and fees

for the year ended 30 June 2021

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Money Market Fund (C1)	South African - Interest Bearing - Money Market	Monday, December 1, 2008	Monthly	0.288	No	Short-term Fixed Interest Index (STeFI)		0		
Momentum Money Market Fund (I)	South African - Interest Bearing - Money Market	Monday, January 4, 2021	Monthly	0.115	No	Short-term Fixed Interest Index (STeFI)		0		
Momentum Money Market Fund (S)	South African - Interest Bearing - Money Market	Monday, July 1, 2019	Monthly	0.230	No	Short-term Fixed Interest Index (STeFI)				
Momentum Opportunistic Equity Fund (A)	South African - Equity - General	Tuesday, March 11, 2014	BiAnnual	0.403	No	FTSE/JSE Capped SWIX All Share Index +1% over a rolling three year period (J433 +1%)				
Momentum Opportunistic Equity Fund (C)	South African - Equity - General	Tuesday, March 11, 2014	BiAnnual	0.518	No	FTSE/JSE Capped SWIX All Share Index +1% over a rolling three year period (J433 +1%)				
Momentum Opportunistic Equity Fund (D)	South African - Equity - General	Tuesday, March 11, 2014	BiAnnual	0.000	No	FTSE/JSE Capped SWIX All Share Index +1% over a rolling three year period (J433 +1%)				
Momentum Optimal Yield Fund (A)	South African - Multi Asset - Income	Tuesday, December 31, 2002	BiAnnual	0.920	No	Short-term Fixed Interest Call Deposit Index				

Portfolio details and fees

for the year ended 30 June 2021

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Optimal Yield Fund (B10)	South African - Multi Asset - Income	Tuesday, January 2, 2007	BiAnnual	0.000	No	Short-term Fixed Interest Call Deposit Index				
Momentum Optimal Yield Fund (B11)	South African - Multi Asset - Income	Monday, July 2, 2007	BiAnnual	1.150	No	Short-term Fixed Interest Call Deposit Index				
Momentum Optimal Yield Fund (B12)	South African - Multi Asset - Income	Wednesday, December 7, 2011	BiAnnual	0.058	No	Short-term Fixed Interest Call Deposit Index				
Momentum Optimal Yield Fund (B2)	South African - Multi Asset - Income	Friday, October 1, 2004	BiAnnual	2.703	No	Short-term Fixed Interest Call Deposit Index				
Momentum Optimal Yield Fund (B4)	South African - Multi Asset - Income	Monday, January 3, 2005	BiAnnual	0.288	Yes	Short-term Fixed Interest Call Deposit Index	12.5	0	1	1.4375
Momentum Optimal Yield Fund (C1)	South African - Multi Asset - Income	Friday, July 1, 2005	BiAnnual	0.575	No	Short-term Fixed Interest Call Deposit Index				
Momentum Optimal Yield Fund (D)	South African - Multi Asset - Income	Monday, July 1, 2019	BiAnnual	0.345	No	Short-term Fixed Interest Call Deposit Index				
Momentum Optimal Yield Fund (E)	South African - Multi Asset - Income	Monday, July 1, 2019	BiAnnual	0.173	No	Short-term Fixed Interest Call Deposit Index				
Momentum Optimal Yield Fund (I)	South African - Multi Asset - Income	Monday, January 4, 2021	BiAnnual	0.230	No	Short-term Fixed Interest Call Deposit Index				

Portfolio details and fees

for the year ended 30 June 2021

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Outcome-Based Money Market Fund (B1)	South African - Interest Bearing - Money Market	Monday, May 25, 2009	Monthly	0.012	No	Short-term Fixed Interest 3m NCD Index				
Momentum Outcome-Based Money Market Fund (B4)	South African - Interest Bearing - Money Market	Monday, September 1, 2008	Monthly	0.230	No	Short-term Fixed Interest 3m NCD Index				
Momentum Property Equity Fund (B1)	South African - Real Estate - General	Monday, May 25, 2009	BiAnnual	0.012	No	FTSE/JSE Listed Property Index (J253)		0		
Momentum Property Equity Fund (B4)	South African - Real Estate - General	Tuesday, October 14, 2008	BiAnnual	0.748	No	FTSE/JSE Listed Property Index (J253)		0		
Momentum Quality Equity Fund (A)	South African - Equity - General	Tuesday, August 3, 2021	BiAnnual	0.518	No	FTSE/JSE Capped SWIX (J433T)				
Momentum Quality Equity Fund (B1)	South African - Equity - General	Tuesday, August 3, 2021	BiAnnual	0.000	No	FTSE/JSE Capped SWIX (J433T)				
Momentum Quality Equity Fund (C)	South African - Equity - General	Tuesday, August 3, 2021	BiAnnual	0.345	No	FTSE/JSE Capped SWIX (J433T)				
Momentum Quality Equity Fund (E)	South African - Equity - General	Tuesday, August 3, 2021	BiAnnual	0.230	No	FTSE/JSE Capped SWIX (J433T)				
Momentum Real Growth Property Fund (A)	South African - Real Estate - General	Tuesday, August 31, 2004	Quarterly	1.438	No	FTSE/JSE All Property Index - JALPIT				
Momentum Real Growth Property Fund (B1)	South African - Real Estate - General	Monday, January 3, 2005	Quarterly	2.415	No	FTSE/JSE All Property Index - JALPIT				

Portfolio details and fees

for the year ended 30 June 2021

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Real Growth Property Fund (B3)	South African - Real Estate - General	Monday, January 3, 2005	Quarterly	1.265	No	FTSE/JSE All Property Index - JALPIT				
Momentum Real Growth Property Fund (B4)	South African - Real Estate - General	Monday, January 3, 2005	Quarterly	0.000	No	FTSE/JSE All Property Index - JALPIT				
Momentum Real Growth Property Fund (B6)	South African - Real Estate - General	Friday, July 1, 2005	Quarterly	2.013	No	FTSE/JSE All Property Index - JALPIT				
Momentum Real Growth Property Fund (B7)	South African - Real Estate - General	Monday, July 2, 2007	Quarterly	1.150	No	FTSE/JSE All Property Index - JALPIT				
Momentum Real Growth Property Fund (B8)	South African - Real Estate - General	Wednesday, August 1, 2012	Quarterly	0.000	No	FTSE/JSE All Property Index - JALPIT				
Momentum Real Growth Property Fund (C1)	South African - Real Estate - General	Saturday, December 1, 2012	Quarterly	0.978	No	FTSE/JSE All Property Index - JALPIT				
Momentum Real Growth Property Fund (D)	South African - Real Estate - General	Monday, July 1, 2019	Quarterly	0.460	No	FTSE/JSE All Property Index - JALPIT				
Momentum Real Growth Property Fund (D1)	South African - Real Estate - General	Tuesday, October 1, 2019	Quarterly	0.805	No	FTSE/JSE All Property Index - JALPIT				
Momentum Real Growth Property Fund (E)	South African - Real Estate - General	Tuesday, October 1, 2019	Quarterly	0.575	No	FTSE/JSE All Property Index - JALPIT				

Portfolio details and fees

for the year ended 30 June 2021

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Real Growth Property Fund (I)	South African - Real Estate - General	Monday, January 4, 2021	Quarterly	0.230	No	FTSE/JSE All Property Index - JALPIT				
Momentum Real Growth Property Index Fund (A)	South African - Real Estate - General	Monday, April 3, 2017	Quarterly	0.460	No	FTSE/JSE Listed Property Index (J253)				
Momentum Real Growth Property Index Fund (B)	South African - Real Estate - General	Monday, April 3, 2017	Quarterly	0.288	No	FTSE/JSE Listed Property Index (J253)				
Momentum Real Growth Property Index Fund (B1)	South African - Real Estate - General	Monday, April 3, 2017	Quarterly	0.000	No	FTSE/JSE Listed Property Index (J253)				
Momentum Real Growth Property Index Fund (C)	South African - Real Estate - General	Monday, April 3, 2017	Quarterly	0.173	No	FTSE/JSE Listed Property Index (J253)				
Momentum Real Return Fund (A)	South African - Multi Asset - Medium Equity	Monday, September 2, 2002	BiAnnual	0.690	No	CPI + 3% p.a.		0		
Momentum Real Return Fund (B1)	South African - Multi Asset - Medium Equity	Monday, May 25, 2009	BiAnnual	0.012	No	CPI + 3% p.a.		0		
Momentum Resources Fund (A)	South African - Equity - Resources	Monday, July 2, 2007	BiAnnual	1.725	No	FTSE/JSE Resources Index (J258)				
Momentum Resources Fund (B1)	South African - Equity - Resources	Wednesday, December 7, 2011	BiAnnual	0.000	No	FTSE/JSE Resources Index (J258)				
Momentum Resources Fund (C1)	South African - Equity - Resources	Monday, July 1, 2019	BiAnnual	1.265	No	FTSE/JSE Resources Index (J258)				

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Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Resources Fund (E)	South African - Equity - Resources	Monday, July 1, 2019	BiAnnual	0.690	No	FTSE/JSE Resources Index (J258)				
Momentum SA Flexible Fixed Interest Fund (B)	South African - Multi Asset - Income	Monday, April 3, 2017	Quarterly	0.403	No	JSE ASSA All Bond Index +1% p.a. over a 3 year rolling period (ALBI +1%)				
Momentum SA Flexible Fixed Interest Fund (B1)	South African - Multi Asset - Income	Monday, April 3, 2017	Quarterly	0.000	No	JSE ASSA All Bond Index +1% p.a. over a 3 year rolling period (ALBI +1%)				
Momentum SA Flexible Fixed Interest Fund (C)	South African - Multi Asset - Income	Monday, April 3, 2017	Quarterly	0.690	No	JSE ASSA All Bond Index +1% p.a. over a 3 year rolling period (ALBI +1%)				
Momentum SA Flexible Fixed Interest Fund (D)	South African - Multi Asset - Income	Monday, July 1, 2019	Quarterly	0.575	No	JSE ASSA All Bond Index +1% p.a. over a 3 year rolling period (ALBI +1%)				
Momentum SA Real Growth Property Fund (A)	South African - Real Estate - General	Monday, April 3, 2017	Quarterly	1.438	No	FTSE/JSE All Property Index - JALPIT				
Momentum SA Real Growth Property Fund (B)	South African - Real Estate - General	Monday, April 3, 2017	Quarterly	0.288	No	FTSE/JSE All Property Index - JALPIT				

Portfolio details and fees

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Portfolio details and fees

for the year ended 30 June 2021

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Small/Mid-Cap Fund (B3)	South African - Equity - Mid & Small Cap	Monday, July 2, 2007	BiAnnual	1.438	No	FTSE/JSE Shareholder Weighted All Share Index (J403)				
Momentum Small/Mid-Cap Fund (B4)	South African - Equity - Mid & Small Cap	Monday, August 1, 2011	BiAnnual	0.000	No	FTSE/JSE Shareholder Weighted All Share Index (J403)				
Momentum Small/Mid-Cap Fund (C1)	South African - Equity - Mid & Small Cap	Saturday, December 1, 2012	BiAnnual	1.093	Yes	FTSE/JSE Shareholder Weighted All Share Index (J403)	15	0	1	1.15
Momentum Small/Mid-Cap Fund (E)	South African - Equity - Mid & Small Cap	Monday, July 1, 2019	BiAnnual	0.690	No	FTSE/JSE Shareholder Weighted All Share Index (J403)				
Momentum Small/Mid-Cap Fund (I)	South African - Equity - Mid & Small Cap	Thursday, July 1, 2021	BiAnnual	0.230	No	FTSE/JSE Shareholder Weighted All Share Index (J403)				
Momentum Specialist Equity Fund (A)	South African - Equity - General	Tuesday, March 18, 2014	BiAnnual	0.000	No	FTSE/JSE Capped SWIX All Share Index (J433)	0	0	0	No Cap
Momentum Target 3 Fund of Funds (A)	South African - Multi Asset - Low Equity	Monday, April 3, 2017	Quarterly	0.690	No	CPI + 2% p.a. over a 3 year rolling period				

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Portfolio details and fees

for the year ended 30 June 2021

Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Target 5 Fund of Funds (A)	South African - Multi Asset - Medium Equity	Monday, April 3, 2017	Quarterly	0.690	No	CPI + 4% p.a. over a 5 year rolling period		0		
Momentum Target 5 Fund of Funds (B)	South African - Multi Asset - Medium Equity	Monday, April 3, 2017	Quarterly	0.000	No	CPI + 4% p.a. over a 5 year rolling period		0		
Momentum Target 5 Fund of Funds (B2)	South African - Multi Asset - Medium Equity	Monday, April 3, 2017	Quarterly	0.575	No	CPI + 4% p.a. over a 5 year rolling period		0		
Momentum Target 5 Fund of Funds (C)	South African - Multi Asset - Medium Equity	Monday, April 3, 2017	Quarterly	0.403	No	CPI + 4% p.a. over a 5 year rolling period		0		
Momentum Target 5 Fund of Funds (E)	South African - Multi Asset - Medium Equity	Tuesday, January 2, 2018	Quarterly	0.575	No	CPI + 4% p.a. over a 5 year rolling period		0		
Momentum Target 6 Fund of Funds (A)	South African - Multi Asset - High Equity	Monday, April 3, 2017	BiAnnual	0.69	No	CPI + 5% p.a. over a 6 year rolling period		0		
Momentum Target 6 Fund of Funds (B)	South African - Multi Asset - High Equity	Monday, April 3, 2017	BiAnnual	0	No	CPI + 5% p.a. over a 6 year rolling period		0		
Momentum Target 6 Fund of Funds (C)	South African - Multi Asset - High Equity	Monday, April 3, 2017	BiAnnual	0.4025	No	CPI + 5% p.a. over a 6 year rolling period		0		
Momentum Target 6 Fund of Funds (E)	South African - Multi Asset - High Equity	Tuesday, January 2, 2018	BiAnnual	0.6325	No	CPI + 5% p.a. over a 6 year rolling period		0		

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Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Target 7 Fund of Funds (A)	South African - Multi Asset - High Equity	Monday, April 3, 2017	BiAnnual	0.69	No	CPI + 6% p.a. over periods longer than rolling 7 years		0		
Momentum Target 7 Fund of Funds (B)	South African - Multi Asset - High Equity	Monday, April 3, 2017	BiAnnual	0	No	CPI + 6% p.a. over periods longer than rolling 7 years		0		
Momentum Target 7 Fund of Funds (C)	South African - Multi Asset - High Equity	Monday, April 3, 2017	BiAnnual	0.4025	No	CPI + 6% p.a. over periods longer than rolling 7 years		0		
Momentum Target 7 Fund of Funds (E)	South African - Multi Asset - High Equity	Tuesday, January 2, 2018	BiAnnual	0.6325	No	CPI + 6% p.a. over periods longer than rolling 7 years		0		
Momentum Top 40 Index Fund (A)	South African - Equity - Large Cap	Monday, January 1, 1996	Quarterly	0.575	No	FTSE/JSE Top 40 Index (J200)				
Momentum Top 40 Index Fund (B1)	South African - Equity - Large Cap	Friday, October 1, 2004	Quarterly	2.1275	No	FTSE/JSE Top 40 Index (J200)				
Momentum Top 40 Index Fund (B2)	South African - Equity - Large Cap	Monday, January 3, 2005	Quarterly	1.4375	No	FTSE/JSE Top 40 Index (J200)				
Momentum Top 40 Index Fund (B3)	South African - Equity - Large Cap	Monday, July 2, 2007	Quarterly	0.2875	No	FTSE/JSE Top 40 Index (J200)				
Momentum Top 40 Index Fund (B5)	South African - Equity - Large Cap	Friday, January 2, 2015	Quarterly	0	No	FTSE/JSE Top 40 Index (J200)				
Momentum Top 40 Index Fund (E)	South African - Equity - Large Cap	Monday, July 1, 2019	Quarterly	0.115	No	FTSE/JSE Top 40 Index (J200)				

Portfolio details and fees

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Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Trending Equity Fund (A)	South African - Equity - General	Monday, April 3, 2017	Quarterly	0.5175	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Trending Equity Fund (B)	South African - Equity - General	Monday, April 3, 2017	Quarterly	0.345	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Trending Equity Fund (B1)	South African - Equity - General	Monday, April 3, 2017	Quarterly	0	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Trending Equity Fund (C)	South African - Equity - General	Monday, April 3, 2017	Quarterly	0.092	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Trending Equity Fund (C1)	South African - Equity - General	Monday, July 1, 2019	Quarterly	0.345	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Trending Equity Fund (E)	South African - Equity - General	Tuesday, January 2, 2018	Quarterly	0.23	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Ultra Long Term Value Fund (B1)	South African - Equity - General	Friday, October 16, 2009	BiAnnual	0.0115	No	FTSE/JSE Capped SWIX All Share Index (J433)		0		
Momentum Ultra Long Term Value Fund (F1)	South African - Equity - General	Wednesday, April 4, 2012	BiAnnual	0.552	No	FTSE/JSE Capped SWIX All Share Index (J433)		0		
Momentum Value Equity Fund (A)	South African - Equity - General	Monday, April 3, 2017	Quarterly	0.5175	No	FTSE/JSE Capped SWIX All Share Index (J433)				

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Portfolio name	Asisa Category	Launch date	Distribution frequency	Fixed annual management fee including VAT (%)	Performance fee	Benchmark	Sharing ratio (%)	Hurdle rate	Rolling measurement period	Maximum possible performance fee including VAT %
Momentum Value Equity Fund (B)	South African - Equity - General	Monday, April 3, 2017	Quarterly	0.345	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Value Equity Fund (B1)	South African - Equity - General	Monday, April 3, 2017	Quarterly	0	No	FTSE/JSE Capped SWIX All Share Index (J433)				
Momentum Value Equity Fund (E)	South African - Equity - General	Tuesday, January 2, 2018	Quarterly	0.23	No	FTSE/JSE Capped SWIX All Share Index (J433)				

Cost ratios

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Portfolio name	Start date	Performance fees (%)	Total expense ratio (%)	Transaction cost (%)	Total investment charges (%)
Momentum Active Bond Fund (B1)	1 July 2020	0.00	0.03	0.00	0.03
Momentum Active Bond Fund (B2)	1 July 2020	0.00	0.01	0.00	0.01
Momentum Bond Fund (A)	1 July 2020	0.00	0.88	0.00	0.88
Momentum Bond Fund (B1)	1 July 2020	0.00	2.42	0.00	2.42
Momentum Bond Fund (B10)	1 July 2020	0.00	0.24	0.00	0.24
Momentum Bond Fund (B2)	1 July 2020	0.00	1.45	0.00	1.45
Momentum Bond Fund (B3)	1 July 2020	0.00	1.28	0.00	1.28
Momentum Bond Fund (B4)	1 July 2020	0.00	0.01	0.00	0.01
Momentum Bond Fund (B7)	1 July 2020	0.00	0.88	0.00	0.88
Momentum Bond Fund (B9)	1 July 2020	0.00	0.01	0.00	0.01
Momentum Bond Fund (C1)	1 July 2020	0.00	0.59	0.00	0.59
Momentum Bond Fund (D)	1 July 2020	0.00	0.47	0.00	0.47
Momentum Bond Fund (E)	1 July 2020	0.00	0.42	0.00	0.42
Momentum Bond Fund (I)	5 January 2021	0.00	0.12	0.00	0.12
Momentum Capped SWIX Index Fund (A)	1 July 2020	0.00	0.47	0.05	0.53
Momentum Capped SWIX Index Fund (A1)	1 July 2020	0.00	0.13	0.05	0.18
Momentum Capped SWIX Index Fund (A2)	1 July 2020	0.00	0.01	0.05	0.07
Momentum Capped SWIX Index Fund (C)	1 July 2020	0.00	0.30	0.05	0.35
Momentum Core Equity Fund (A)	1 July 2020	0.00	0.62	0.32	0.94
Momentum Core Equity Fund (B)	1 July 2020	0.00	0.02	0.32	0.34
Momentum Core Equity Fund (B2)	1 July 2020	0.00	0.11	0.32	0.43
Momentum Core Equity Fund (C)	1 July 2020	0.00	0.43	0.32	0.75
Momentum Defensive Growth Fund (A)	1 July 2020	0.00	1.63	0.11	1.74
Momentum Defensive Growth Fund (B)	1 July 2020	0.00	0.38	1.12	1.51
Momentum Defensive Growth Fund (B1)	1 July 2020	0.00	0.12	0.11	0.23
Momentum Defensive Growth Fund (C)	1 July 2020	0.00	1.21	0.11	1.32
Momentum Defensive Growth Fund (D)	1 July 2020	0.00	1.04	0.11	1.15
Momentum Defensive Growth Fund (E)	1 July 2020	0.00	0.92	0.11	1.03
Momentum Diversified Income Fund (B1)	1 July 2020	0.00	1.18	0.01	1.19
Momentum Diversified Income Fund (B10)	1 July 2020	0.00	0.03	0.01	0.04
Momentum Diversified Income Fund (B11)	1 July 2020	0.00	0.41	0.01	0.41
Momentum Diversified Income Fund (B2)	1 July 2020	0.00	1.53	0.01	1.54
Momentum Diversified Income Fund (B4)	1 July 2020	0.00	2.45	0.01	2.46
Momentum Diversified Income Fund (B9)	1 July 2020	0.00	0.67	0.01	0.67
Momentum Diversified Income Fund (C1)	1 July 2020	0.00	0.72	0.01	0.73
Momentum Diversified Income Fund (E)	1 July 2020	0.00	0.83	0.01	0.84
Momentum Emerging Manager Growth Fund (B1)	1 July 2020	0.00	0.03	0.27	0.30
Momentum Emerging Manager Growth Fund (F1)	1 July 2020	0.00	0.33	0.27	0.60
Momentum Enhanced Yield Fund (A)	1 July 2020	0.00	0.58	0.00	0.58

Note

The Total Expense Ratio (TER) is the percentage of the net asset value of the class of the Financial Product incurred as expenses relating to the administration of the Financial Product. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. A current TER may not necessarily be an accurate indication of future TER's. The disclosed TER is shown as an annual percentage based on data to 30 June 2021. The Transaction Costs (TC) is the percentage of the net asset value of the Financial Product incurred as costs relating to the buying and selling of the assets underlying the Financial Product. TC are a necessary cost in administering the Financial Product and impacts Financial Product returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Financial Product, the investment decisions of the investment manager and the TER. The disclosed TC is shown as an annual percentage based on data to 30 June 2021. The Total Investment Charges (TIC), the TER + the TC, is the percentage of the net asset value of the class of the Financial Product incurred as costs relating to the investment of the Financial Product. It should be noted that a TIC is the sum of two calculated ratios (TER+TC). The TER and TC have been calculated using historical actual and/or estimated data and are provided solely as an indication/guide as to the annual expenses/costs that could be incurred. These ratios do not represent any current/actual charges or fees.

Cost ratios

for the year ended 30 June 2021

Portfolio name	Start date	Performance fees (%)	Total expense ratio (%)	Transaction cost (%)	Total investment charges (%)
Momentum Enhanced Yield Fund (B1)	1 July 2020	0.00	0.70	0.00	0.70
Momentum Enhanced Yield Fund (B2)	1 July 2020	0.00	0.24	0.00	0.24
Momentum Enhanced Yield Fund (B3)	1 July 2020	0.00	0.58	0.00	0.58
Momentum Enhanced Yield Fund (B4)	1 July 2020	0.00	0.24	0.00	0.24
Momentum Enhanced Yield Fund (B5)	1 July 2020	0.00	0.47	0.00	0.47
Momentum Enhanced Yield Fund (B6)	1 July 2020	0.00	0.01	0.00	0.01
Momentum Enhanced Yield Fund (B7)	1 July 2020	0.00	0.30	0.00	0.30
Momentum Enhanced Yield Fund (D)	1 July 2020	0.00	0.35	0.00	0.35
Momentum Enhanced Yield Fund (E)	1 July 2020	0.00	0.30	0.00	0.30
Momentum Equity Fund (A)	1 July 2020	0.00	2.06	0.18	2.24
Momentum Equity Fund (B10)	1 July 2020	0.00	0.79	0.18	0.97
Momentum Equity Fund (B2)	1 July 2020	0.00	1.61	0.18	1.79
Momentum Equity Fund (B3)	1 July 2020	0.00	0.03	0.18	0.20
Momentum Equity Fund (B4)	1 July 2020	0.00	2.96	0.18	3.14
Momentum Equity Fund (B5)	1 July 2020	0.00	1.71	0.18	1.89
Momentum Equity Fund (B7)	1 July 2020	0.00	1.17	0.18	1.35
Momentum Equity Fund (C1)	1 July 2020	0.00	1.14	0.18	1.32
Momentum Equity Fund (D)	1 July 2020	0.00	0.48	0.18	0.66
Momentum Financials Fund (A)	1 July 2020	0.00	1.47	0.37	1.84
Momentum Financials Fund (B1)	1 July 2020	0.00	2.74	0.37	3.11
Momentum Financials Fund (B2)	1 July 2020	0.00	1.47	0.37	1.84
Momentum Financials Fund (B3)	1 July 2020	0.00	1.19	0.37	1.55
Momentum Financials Fund (B4)	1 July 2020	0.00	0.04	0.37	0.41
Momentum Financials Fund (C1)	1 July 2020	0.00	1.01	0.37	1.38
Momentum Financials Fund (E)	1 July 2020	0.00	0.69	0.37	1.06
Momentum Flexible Income Fund (A)	1 July 2020	0.00	1.23	0.01	1.23
Momentum Flexible Income Fund (B1)	1 July 2020	0.00	0.08	0.01	0.08
Momentum Flexible Income Fund (C)	1 July 2020	0.00	0.77	0.01	0.77
Momentum Flexible Income Fund (D)	1 July 2020	0.00	0.65	0.01	0.65
Momentum Flexible Income Fund (E)	1 July 2020	0.00	0.54	0.01	0.54
Momentum Focus 3 Fund of Funds (A)	1 July 2020	0.00	1.78	0.07	1.85
Momentum Focus 3 Fund of Funds (B1)	1 July 2020	0.00	1.61	0.07	1.68
Momentum Focus 3 Fund of Funds (B2)	1 July 2020	0.00	1.27	0.07	1.34
Momentum Focus 3 Fund of Funds (B3)	1 July 2020	0.00	1.78	0.07	1.85
Momentum Focus 3 Fund of Funds (B6)	1 July 2020	0.00	0.46	0.07	0.53
Momentum Focus 3 Fund of Funds (B7)	1 July 2020	0.00	1.44	0.07	1.51
Momentum Focus 3 Fund of Funds (E)	1 July 2020	0.00	1.47	0.07	1.54
Momentum Focus 4 Fund of Funds (A)	1 July 2020	0.00	1.83	0.10	1.93
Momentum Focus 4 Fund of Funds (B)	1 July 2020	0.00	0.52	0.10	0.62

Note

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Cost ratios

for the year ended 30 June 2021

Portfolio name	Start date	Performance fees (%)	Total expense ratio (%)	Transaction cost (%)	Total investment charges (%)
Momentum Focus 4 Fund of Funds (B2)	1 July 2020	0.00	3.05	0.10	3.15
Momentum Focus 4 Fund of Funds (B3)	1 July 2020	0.00	1.50	0.10	1.59
Momentum Focus 4 Fund of Funds (C)	1 July 2020	0.00	1.31	0.10	1.41
Momentum Focus 4 Fund of Funds (E)	1 July 2020	0.00	1.53	0.10	1.63
Momentum Focus 5 Fund of Funds (A)	1 July 2020	0.00	1.84	0.12	1.96
Momentum Focus 5 Fund of Funds (B1)	1 July 2020	0.00	1.68	0.12	1.80
Momentum Focus 5 Fund of Funds (B2)	1 July 2020	0.00	1.34	0.12	1.46
Momentum Focus 5 Fund of Funds (B3)	1 July 2020	0.00	1.85	0.12	1.97
Momentum Focus 5 Fund of Funds (B6)	1 July 2020	0.00	0.54	0.12	0.66
Momentum Focus 5 Fund of Funds (B7)	1 July 2020	0.00	3.02	0.12	3.14
Momentum Focus 5 Fund of Funds (B8)	1 July 2020	0.00	1.50	0.12	1.62
Momentum Focus 5 Fund of Funds (E)	1 July 2020	0.00	1.55	0.12	1.68
Momentum Focus 6 Fund of Funds (A)	1 July 2020	0.00	1.95	0.15	2.09
Momentum Focus 6 Fund of Funds (B)	1 July 2020	0.00	0.54	0.15	0.68
Momentum Focus 6 Fund of Funds (B2)	1 July 2020	0.00	3.24	0.15	3.39
Momentum Focus 6 Fund of Funds (B3)	1 July 2020	0.00	0.90	0.15	1.05
Momentum Focus 6 Fund of Funds (B4)	1 July 2020	0.00	1.61	0.15	1.76
Momentum Focus 6 Fund of Funds (C)	1 July 2020	0.00	1.38	0.15	1.53
Momentum Focus 6 Fund of Funds (E)	1 July 2020	0.00	1.23	0.15	1.38
Momentum Focus 7 Fund of Funds (A)	1 July 2020	0.00	1.87	0.16	2.03
Momentum Focus 7 Fund of Funds (B1)	1 July 2020	0.00	1.71	0.16	1.87
Momentum Focus 7 Fund of Funds (B2)	1 July 2020	0.00	1.34	0.16	1.50
Momentum Focus 7 Fund of Funds (B3)	1 July 2020	0.00	1.65	0.16	1.81
Momentum Focus 7 Fund of Funds (B5)	1 July 2020	0.00	0.55	0.16	0.71
Momentum Focus 7 Fund of Funds (B6)	1 July 2020	0.00	3.02	0.16	3.18
Momentum Focus 7 Fund of Funds (B7)	1 July 2020	0.00	1.53	0.16	1.69
Momentum Focus 7 Fund of Funds (E)	1 July 2020	0.00	1.58	0.16	1.74
Momentum High Growth Fund (B1)	1 July 2020	0.00	0.03	0.34	0.36
Momentum High Growth Fund (F1)	1 July 2020	0.00	0.57	0.34	0.90
Momentum Income Plus Fund (A)	1 July 2020	0.00	1.16	0.00	1.16
Momentum Income Plus Fund (B1)	1 July 2020	0.00	1.74	0.00	1.74
Momentum Income Plus Fund (B3)	1 July 2020	0.00	0.01	0.00	0.01
Momentum Income Plus Fund (B4)	1 July 2020	0.00	2.43	0.00	2.43
Momentum Income Plus Fund (B5)	1 July 2020	0.00	0.99	0.00	0.99
Momentum Income Plus Fund (B6)	1 July 2020	0.00	0.87	0.00	0.87
Momentum Income Plus Fund (C1)	1 July 2020	0.00	0.71	0.00	0.71
Momentum Income Plus Fund (D)	1 July 2020	0.00	0.59	0.00	0.59
Momentum Income Plus Fund (E)	1 July 2020	0.00	0.47	0.00	0.47
Momentum Income Plus Fund (E1)	1 July 2020	0.00	0.36	0.00	0.36

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Cost ratios

for the year ended 30 June 2021

Portfolio name	Start date	Performance fees (%)	Total expense ratio (%)	Transaction cost (%)	Total investment charges (%)
Momentum Industrial Fund (A)	1 July 2020	0.00	1.82	0.26	2.08
Momentum Industrial Fund (B1)	1 July 2020	0.00	1.53	0.26	1.79
Momentum Industrial Fund (B2)	1 July 2020	0.00	0.10	0.26	0.36
Momentum Industrial Fund (C1)	1 July 2020	0.00	1.36	0.26	1.62
Momentum Industrial Fund (E)	1 July 2020	0.00	0.78	0.26	1.04
Momentum Inflation Linked Bond Fund (A)	1 July 2020	0.00	1.18	0.00	1.18
Momentum Inflation Linked Bond Fund (B1)	1 July 2020	0.00	0.03	0.00	0.03
Momentum Inflation Linked Bond Fund (B2)	1 July 2020	0.00	0.89	0.00	0.89
Momentum Inflation Linked Bond Fund (B3)	1 July 2020	0.00	0.26	0.00	0.26
Momentum Inflation Linked Bond Fund (D)	1 July 2020	0.00	0.58	0.00	0.58
Momentum Inflation Linked Bond Fund (E)	1 July 2020	0.00	0.18	0.00	0.18
Momentum International Balanced Feeder Fund (A)	1 July 2020	0.00	1.92	0.00	1.92
Momentum International Balanced Feeder Fund (B1)	1 July 2020	0.00	3.16	0.00	3.16
Momentum International Balanced Feeder Fund (B2)	1 July 2020	0.00	2.61	0.00	2.61
Momentum International Balanced Feeder Fund (B3)	1 July 2020	0.00	2.15	0.00	2.15
Momentum International Balanced Feeder Fund (B4)	1 July 2020	0.00	0.99	0.00	0.99
Momentum International Balanced Feeder Fund (B5)	1 July 2020	0.00	2.89	0.00	2.89
Momentum International Balanced Feeder Fund (C1)	1 July 2020	0.00	1.46	0.00	1.46
Momentum International Balanced Feeder Fund (D)	1 July 2020	0.00	1.22	0.00	1.22
Momentum International Balanced Feeder Fund (M1)	1 July 2020	0.00	1.00	0.00	1.00
Momentum International Conservative Feeder Fund (A)	1 July 2020	0.00	1.94	0.00	1.94
Momentum International Conservative Feeder Fund (B3)	1 July 2020	0.00	2.17	0.00	2.17
Momentum International Conservative Feeder Fund (B4)	1 July 2020	0.00	1.02	0.00	1.02
Momentum International Conservative Feeder Fund (C1)	1 July 2020	0.00	1.48	0.00	1.48
Momentum International Conservative Feeder Fund (D)	1 July 2020	0.00	1.24	0.00	1.24
Momentum International Equity Feeder Fund (A)	1 July 2020	0.00	2.01	0.00	2.01
Momentum International Equity Feeder Fund (B1)	1 July 2020	0.00	3.73	0.00	3.73
Momentum International Equity Feeder Fund (B2)	1 July 2020	0.00	1.09	0.00	1.09
Momentum International Equity Feeder Fund (C1)	1 July 2020	0.00	1.55	0.00	1.55
Momentum International Equity Feeder Fund (D)	1 July 2020	0.00	1.31	0.00	1.31
Momentum International Income Fund (A)	1 July 2020	0.00	1.03	0.00	1.03
Momentum International Income Fund (B1)	1 July 2020	0.00	2.30	0.00	2.30
Momentum International Income Fund (B2)	1 July 2020	0.00	1.32	0.00	1.32
Momentum International Income Fund (B3)	1 July 2020	0.00	1.27	0.00	1.27
Momentum International Income Fund (B4)	1 July 2020	0.00	0.17	0.00	0.17
Momentum International Income Fund (B5)	1 July 2020	0.00	1.99	0.00	1.99
Momentum International Income Fund (B6)	1 July 2020	0.00	1.61	0.00	1.61
Momentum International Income Fund (C1)	1 July 2020	0.00	0.63	0.00	0.63
Momentum International Income Fund (D)	1 July 2020	0.00	0.39	0.00	0.39

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Cost ratios

for the year ended 30 June 2021

Portfolio name	Start date	Performance fees (%)	Total expense ratio (%)	Transaction cost (%)	Total investment charges (%)
Momentum Macro Growth Fund (B1)	1 July 2020	0.00	0.04	0.23	0.27
Momentum Macro Value Fund (B1)	1 July 2020	0.00	0.04	0.17	0.20
Momentum Managed Bond Fund (B1)	1 July 2020	0.00	0.04	0.00	0.04
Momentum Mid & Small Cap Index Fund (A)	1 July 2020	0.00	0.61	0.07	0.68
Momentum Mid & Small Cap Index Fund (B1)	1 July 2020	0.00	0.15	0.07	0.22
Momentum Mid & Small Cap Index Fund (E)	1 July 2020	0.00	0.44	0.07	0.51
Momentum Money Market Fund (A)	1 July 2020	0.00	0.58	0.00	0.58
Momentum Money Market Fund (B10)	1 July 2020	0.00	0.01	0.00	0.01
Momentum Money Market Fund (B3)	1 July 2020	0.00	0.35	0.00	0.35
Momentum Money Market Fund (B4)	1 July 2020	0.00	1.02	0.00	1.02
Momentum Money Market Fund (B5)	1 July 2020	0.00	0.01	0.00	0.01
Momentum Money Market Fund (B6)	1 July 2020	0.00	0.13	0.00	0.13
Momentum Money Market Fund (B7)	1 July 2020	0.00	0.47	0.00	0.47
Momentum Money Market Fund (B8)	1 July 2020	0.00	0.41	0.00	0.41
Momentum Money Market Fund (C1)	1 July 2020	0.00	0.30	0.00	0.30
Momentum Money Market Fund (S)	1 July 2020	0.00	0.24	0.00	0.24
Momentum Opportunistic Equity Fund (A)	1 July 2020	0.00	0.42	0.77	1.19
Momentum Opportunistic Equity Fund (C)	1 July 2020	0.00	0.53	0.77	1.30
Momentum Opportunistic Equity Fund (D)	1 July 2020	0.00	0.02	0.77	0.78
Momentum Optimal Yield Fund (A)	1 July 2020	0.00	0.97	0.22	1.18
Momentum Optimal Yield Fund (B10)	1 July 2020	0.00	0.05	0.22	0.26
Momentum Optimal Yield Fund (B11)	1 July 2020	0.00	1.20	0.22	1.41
Momentum Optimal Yield Fund (B12)	1 July 2020	0.00	0.10	0.22	0.32
Momentum Optimal Yield Fund (B2)	1 July 2020	0.00	2.75	0.22	2.97
Momentum Optimal Yield Fund (B3)	1 July 2020	0.00	1.75	0.22	1.96
Momentum Optimal Yield Fund (B4)	1 July 2020	1.26	1.31	0.22	1.53
Momentum Optimal Yield Fund (C1)	1 July 2020	0.00	0.62	0.22	0.84
Momentum Optimal Yield Fund (D)	1 July 2020	0.00	0.40	0.22	0.61
Momentum Optimal Yield Fund (E)	1 July 2020	0.00	0.22	0.22	0.43
Momentum Optimal Yield Fund (I)	5 January 2021	0.00	0.26	0.23	0.49
Momentum Outcome-Based Money Market Fund (B1)	1 July 2020	0.00	0.06	0.00	0.06
Momentum Outcome-Based Money Market Fund (B4)	1 July 2020	0.00	0.28	0.00	0.28
Momentum Property Equity Fund (B1)	1 July 2020	0.00	0.03	0.05	0.08
Momentum Property Equity Fund (B4)	1 July 2020	0.00	0.75	0.05	0.80
Momentum Real Growth Property Fund (A)	1 July 2020	0.00	1.46	0.16	1.62
Momentum Real Growth Property Fund (B1)	1 July 2020	0.00	2.43	0.16	2.60
Momentum Real Growth Property Fund (B2)	1 July 2020	0.00	1.74	0.16	1.91
Momentum Real Growth Property Fund (B3)	1 July 2020	0.00	1.28	0.16	1.45
Momentum Real Growth Property Fund (B4)	1 July 2020	0.00	0.02	0.16	0.18

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Cost ratios

for the year ended 30 June 2021

Portfolio name	Start date	Performance fees (%)	Total expense ratio (%)	Transaction cost (%)	Total investment charges (%)
Momentum Real Growth Property Fund (B6)	1 July 2020	0.00	1.99	0.16	2.15
Momentum Real Growth Property Fund (B7)	1 July 2020	0.00	1.17	0.16	1.33
Momentum Real Growth Property Fund (B8)	1 July 2020	0.00	0.02	0.16	0.18
Momentum Real Growth Property Fund (C1)	1 July 2020	0.00	1.00	0.16	1.16
Momentum Real Growth Property Fund (D)	1 July 2020	0.00	0.48	0.16	0.64
Momentum Real Growth Property Fund (D1)	1 July 2020	0.00	0.80	0.16	0.96
Momentum Real Growth Property Fund (E)	1 July 2020	0.00	0.59	0.16	0.76
Momentum Real Growth Property Fund (I)	5 January 2021	0.00	0.22	0.18	0.40
Momentum Real Growth Property Index Fund (A)	1 July 2020	0.00	0.52	0.09	0.61
Momentum Real Growth Property Index Fund (B)	1 July 2020	0.00	0.35	0.09	0.44
Momentum Real Growth Property Index Fund (B1)	1 July 2020	0.00	0.06	0.09	0.15
Momentum Real Growth Property Index Fund (C)	1 July 2020	0.00	0.24	0.09	0.33
Momentum Real Return Fund (A)	1 July 2020	0.00	0.79	0.14	0.93
Momentum Real Return Fund (B1)	1 July 2020	0.00	0.13	0.14	0.27
Momentum Resources Fund (A)	1 July 2020	0.00	1.82	0.40	2.22
Momentum Resources Fund (B1)	1 July 2020	0.00	0.09	0.40	0.49
Momentum Resources Fund (C1)	1 July 2020	0.00	1.35	0.40	1.75
Momentum Resources Fund (E)	1 July 2020	0.00	0.78	0.40	1.17
Momentum SA Flexible Fixed Interest Fund (B)	1 July 2020	0.00	0.41	0.00	0.42
Momentum SA Flexible Fixed Interest Fund (B1)	1 July 2020	0.00	0.01	0.00	0.02
Momentum SA Flexible Fixed Interest Fund (C)	1 July 2020	0.00	0.70	0.00	0.71
Momentum SA Flexible Fixed Interest Fund (D)	1 July 2020	0.00	0.59	0.00	0.59
Momentum SA Real Growth Property Fund (A)	1 July 2020	0.00	1.46	0.28	1.74
Momentum SA Real Growth Property Fund (B)	1 July 2020	0.00	0.31	0.28	0.59
Momentum SA Real Growth Property Fund (B1)	1 July 2020	0.00	0.02	0.28	0.31
Momentum SA Real Growth Property Fund (C)	1 July 2020	0.00	0.98	0.28	1.27
Momentum SA Real Growth Property Fund (D)	1 July 2020	0.00	0.70	0.28	0.98
Momentum SA Real Growth Property Fund (E)	1 July 2020	0.00	0.47	0.28	0.75
Momentum Small/Mid-Cap Fund (A)	1 July 2020	2.14	2.20	0.37	2.57
Momentum Small/Mid-Cap Fund (B1)	1 July 2020	0.00	3.05	0.37	3.43
Momentum Small/Mid-Cap Fund (B2)	1 July 2020	0.00	2.08	0.37	2.45
Momentum Small/Mid-Cap Fund (B3)	1 July 2020	0.00	1.50	0.37	1.87
Momentum Small/Mid-Cap Fund (B4)	1 July 2020	0.00	0.06	0.37	0.44
Momentum Small/Mid-Cap Fund (C1)	1 July 2020	1.51	1.57	0.37	1.94
Momentum Small/Mid-Cap Fund (E)	1 July 2020	0.00	0.74	0.37	1.11
Momentum Target 3 Fund of Funds (A)	1 July 2020	0.00	1.11	0.07	1.18
Momentum Target 3 Fund of Funds (B)	1 July 2020	0.00	0.42	0.07	0.49
Momentum Target 3 Fund of Funds (B2)	1 July 2020	0.00	0.99	0.07	1.07
Momentum Target 3 Fund of Funds (C)	1 July 2020	0.00	0.82	0.07	0.90

Note

The Total Expense Ratio (TER) is the percentage of the net asset value of the class of the Financial Product incurred as expenses relating to the administration of the Financial Product. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. A current TER may not necessarily be an accurate indication of future TER's. The disclosed TER is shown as an annual percentage based on data to 30 June 2021. The Transaction Costs (TC) is the percentage of the net asset value of the Financial Product incurred as costs relating to the buying and selling of the assets underlying the Financial Product. TC are a necessary cost in administering the Financial Product and impacts Financial Product returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Financial Product, the investment decisions of the investment manager and the TER. The disclosed TC is shown as an annual percentage based on data to 30 June 2021. The Total Investment Charges (TIC), the TER + the TC, is the percentage of the net asset value of the class of the Financial Product incurred as costs relating to the investment of the Financial Product. It should be noted that a TIC is the sum of two calculated ratios (TER+TC). The TER and TC have been calculated using historical actual and/or estimated data and are provided solely as an indication/guide as to the annual expenses/costs that could be incurred. These ratios do not represent any current/actual charges or fees.

Cost ratios

for the year ended 30 June 2021

Portfolio name	Start date	Performance fees (%)	Total expense ratio (%)	Transaction cost (%)	Total investment charges (%)
Momentum Target 3 Fund of Funds (E)	1 July 2020	0.00	1.07	0.07	1.14
Momentum Target 4 Fund of Funds (A)	1 July 2020	0.00	1.02	0.11	1.13
Momentum Target 4 Fund of Funds (B)	1 July 2020	0.00	0.33	0.11	0.44
Momentum Target 4 Fund of Funds (B2)	1 July 2020	0.00	0.90	0.11	1.01
Momentum Target 4 Fund of Funds (C)	1 July 2020	0.00	0.73	0.11	0.84
Momentum Target 4 Fund of Funds (E)	1 July 2020	0.00	0.93	0.11	1.04
Momentum Target 5 Fund of Funds (A)	1 July 2020	0.00	0.99	0.13	1.12
Momentum Target 5 Fund of Funds (B)	1 July 2020	0.00	0.30	0.13	0.43
Momentum Target 5 Fund of Funds (B2)	1 July 2020	0.00	0.87	0.13	1.00
Momentum Target 5 Fund of Funds (C)	1 July 2020	0.00	0.70	0.13	0.83
Momentum Target 5 Fund of Funds (E)	1 July 2020	0.00	0.88	0.13	1.01
Momentum Target 6 Fund of Funds (A)	1 July 2020	0.00	0.96	0.15	1.11
Momentum Target 6 Fund of Funds (B)	1 July 2020	0.00	0.27	0.15	0.42
Momentum Target 6 Fund of Funds (C)	1 July 2020	0.00	0.67	0.15	0.82
Momentum Target 6 Fund of Funds (E)	1 July 2020	0.00	0.87	0.15	1.02
Momentum Target 7 Fund of Funds (A)	1 July 2020	0.00	0.96	0.16	1.12
Momentum Target 7 Fund of Funds (B)	1 July 2020	0.00	0.27	0.16	0.43
Momentum Target 7 Fund of Funds (C)	1 July 2020	0.00	0.67	0.16	0.84
Momentum Target 7 Fund of Funds (E)	1 July 2020	0.00	0.91	0.16	1.08
Momentum Top 40 Index Fund (A)	1 July 2020	0.00	0.62	0.05	0.67
Momentum Top 40 Index Fund (B1)	1 July 2020	0.00	2.17	0.05	2.22
Momentum Top 40 Index Fund (B2)	1 July 2020	0.00	1.48	0.05	1.53
Momentum Top 40 Index Fund (B3)	1 July 2020	0.00	0.33	0.05	0.38
Momentum Top 40 Index Fund (B5)	1 July 2020	0.00	0.04	0.05	0.09
Momentum Top 40 Index Fund (E)	1 July 2020	0.00	0.15	0.05	0.20
Momentum Trending Equity Fund (A)	1 July 2020	0.00	0.53	0.41	0.94
Momentum Trending Equity Fund (B)	1 July 2020	0.00	0.36	0.41	0.76
Momentum Trending Equity Fund (B1)	1 July 2020	0.00	0.01	0.41	0.42
Momentum Trending Equity Fund (C)	1 July 2020	0.00	0.10	0.41	0.51
Momentum Trending Equity Fund (C1)	1 July 2020	0.00	0.35	0.40	0.75
Momentum Trending Equity Fund (E)	1 July 2020	0.00	0.31	0.40	0.72
Momentum Ultra Long Term Value Fund (B1)	1 July 2020	0.00	0.02	0.14	0.16
Momentum Ultra Long Term Value Fund (B4)	1 July 2020	0.00	0.69	0.14	0.83
Momentum Ultra Long Term Value Fund (E)	1 July 2020	0.00	0.56	0.14	0.70
Momentum Ultra Long Term Value Fund (F1)	1 July 2020	0.00	0.56	0.14	0.70
Momentum Value Equity Fund (A)	1 July 2020	0.00	0.54	0.22	0.76
Momentum Value Equity Fund (B)	1 July 2020	0.00	0.36	0.22	0.59
Momentum Value Equity Fund (B1)	1 July 2020	0.00	0.02	0.22	0.24
Momentum Value Equity Fund (E)	1 July 2020	0.00	0.31	0.22	0.54

Note

The Total Expense Ratio (TER) is the percentage of the net asset value of the class of the Financial Product incurred as expenses relating to the administration of the Financial Product. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. A current TER may not necessarily be an accurate indication of future TER's. The disclosed TER is shown as an annual percentage based on data to 30 June 2021. The Transaction Costs (TC) is the percentage of the net asset value of the Financial Product incurred as costs relating to the buying and selling of the assets underlying the Financial Product. TC are a necessary cost in administering the Financial Product and impacts Financial Product returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Financial Product, the investment decisions of the investment manager and the TER. The disclosed TC is shown as an annual percentage based on data to 30 June 2021. The Total Investment Charges (TIC), the TER + the TC, is the percentage of the net asset value of the class of the Financial Product incurred as costs relating to the investment of the Financial Product. It should be noted that a TIC is the sum of two calculated ratios (TER+TC). The TER and TC have been calculated using historical actual and/or estimated data and are provided solely as an indication/guide as to the annual expenses/costs that could be incurred. These ratios do not represent any current/actual charges or fees.

Asset allocations

Portfolio composition (%)

	Momentum Active Bond Fund	Momentum Bond Fund	Momentum Capped SWIX Index Fund	Momentum Core Equity Fund	Momentum Defensive Growth Fund
Local equity unit trusts	-	-	-	-	12.54
Local equities	-	-	-	-	0.43
Basic materials	-	-	25.61	26.92	7.13
Consumer discretionary	-	-	7.37	7.89	1.43
Consumer staples	-	-	10.87	10.35	2.63
Financials	-	-	23.82	22.60	7.71
Health care	-	-	2.67	0.67	1.03
Industrials	-	-	3.94	2.64	0.37
Energy	-	-	0.95	2.47	0.38
Other	0.52	(0.04)	-	-	-
Real estate	-	-	4.81	2.22	0.35
Resources	-	-	-	-	-
Technology	-	-	12.18	9.79	2.22
Telecommunications	-	-	6.23	10.82	1.94
Commodity ETFs	-	-	-	-	-
Preference shares	-	-	-	-	-
Local cash/money market	8.39	0.63	1.55	3.63	5.32
Local money market unit trusts	-	-	-	-	10.30
Local capital markets	91.09	99.41	-	-	33.63
Local capital markets unit trusts	-	-	-	-	-
Local inflation linked bonds unit trusts	-	-	-	-	-
Local other unit trusts	-	-	-	-	1.66
Inflation linked bonds	-	-	-	-	-
Foreign assets	-	-	-	-	-
Foreign bonds	-	-	-	-	-
Foreign cash/money market	-	-	-	-	1.71
Foreign equities	-	-	-	-	9.22
Foreign equity unit trusts	-	-	-	-	-
Foreign capital markets unit trusts	-	-	-	-	-
Foreign money market unit trusts	-	-	-	-	-
Foreign inflation linked bonds unit trusts	-	-	-	-	-
Foreign other unit trusts	-	-	-	-	-
Foreign other	-	-	-	-	-
African FI	-	-	-	-	-

Asset allocations

Portfolio composition (%)

	Momentum Diversified Income Fund	Momentum Emerging Manager Growth Fund	Momentum Enhanced Yield Fund	Momentum Equity Fund	Momentum Financials Fund
Local equity unit trusts	-	-	-	-	-
Local equities	-	-	-	-	-
Basic materials	-	26.73	-	23.49	-
Consumer discretionary	-	12.59	-	9.23	-
Consumer staples	-	10.15	-	6.66	-
Financials	-	27.37	-	17.71	79.94
Health care	-	3.23	-	3.23	-
Industrials	-	3.02	-	3.60	-
Energy	-	-	-	0.38	-
Other	0.14	-	0.01	0.30	-
Real estate	1.48	-	-	2.70	14.01
Resources	-	-	-	-	-
Technology	-	10.95	-	8.48	-
Telecommunications	-	5.51	-	6.60	-
Commodity ETFs	-	-	-	-	-
Preference shares	1.15	-	-	-	-
Local cash/money market	3.14	0.45	46.29	1.54	0.91
Local money market unit trusts	-	-	-	-	1.82
Local capital markets	76.70	-	53.70	-	-
Local capital markets unit trusts	-	-	-	-	-
Local inflation linked bonds unit trusts	-	-	-	-	-
Local other unit trusts	-	-	-	-	-
Inflation linked bonds	8.45	-	-	-	-
Foreign assets	-	-	-	-	-
Foreign bonds	4.03	-	-	-	-
Foreign cash/money market	0.78	-	-	0.68	1.90
Foreign equities	-	-	-	15.40	1.42
Foreign equity unit trusts	4.04	-	-	-	-
Foreign capital markets unit trusts	0.09	-	-	-	-
Foreign money market unit trusts	-	-	-	-	-
Foreign inflation linked bonds unit trusts	-	-	-	-	-
Foreign other unit trusts	-	-	-	-	-
Foreign other	-	-	-	-	-
African FI	-	-	-	-	-

Asset allocations

Portfolio composition (%)

	Momentum Flexible Income Fund	Momentum Focus 3 Fund of Funds	Momentum Focus 4 Fund of Funds	Momentum Focus 5 Fund of Funds	Momentum Focus 6 Fund of Funds
Local equity unit trusts	-	58.33	60.58	91.61	64.78
Local equities	-	-	-	-	-
Basic materials	-	-	-	-	-
Consumer discretionary	-	-	-	-	-
Consumer staples	-	-	-	-	-
Financials	-	-	-	-	-
Health care	-	-	-	-	-
Industrials	-	-	-	-	-
Energy	-	-	-	-	-
Other	(0.03)	-	-	-	-
Real estate	-	-	-	1.81	-
Resources	-	-	-	-	-
Technology	-	-	-	-	-
Telecommunications	-	-	-	-	-
Commodity ETFs	-	-	-	-	-
Preference shares	0.52	-	-	-	-
Local cash/money market	53.74	1.05	0.73	0.99	1.07
Local money market unit trusts	-	-	-	-	-
Local capital markets	-	-	-	-	-
Local capital markets unit trusts	38.07	18.01	14.44	5.59	5.04
Local inflation linked bonds unit trusts	7.70	-	-	-	-
Local other unit trusts	-	-	-	-	-
Inflation linked bonds	-	-	-	-	-
Foreign assets	-	-	-	-	-
Foreign bonds	-	-	-	-	-
Foreign cash/money market	-	-	-	-	-
Foreign equities	-	-	-	-	-
Foreign equity unit trusts	-	-	24.25	-	29.11
Foreign capital markets unit trusts	-	22.61	-	-	-
Foreign money market unit trusts	-	-	-	-	-
Foreign inflation linked bonds unit trusts	-	-	-	-	-
Foreign other unit trusts	-	-	-	-	-
Foreign other	-	-	-	-	-
African FI	-	-	-	-	-

Asset allocations

Portfolio composition (%)

	Momentum Focus 7 Fund of Funds	Momentum High Growth Fund	Momentum Income Plus Fund	Momentum Industrial Fund	Momentum Inflation Linked Bond Fund
Local equity unit trusts	51.44	-	-	-	-
Local equities	-	-	-	-	-
Basic materials	-	27.30	-	1.94	-
Consumer discretionary	-	21.03	-	13.77	-
Consumer staples	-	14.28	-	12.62	-
Financials	-	13.24	-	1.83	-
Health care	-	-	-	5.90	-
Industrials	-	-	-	12.80	-
Energy	-	0.06	-	-	-
Other	-	-	(0.64)	-	-
Real estate	1.28	3.35	-	-	-
Resources	-	-	-	-	-
Technology	-	10.74	-	48.63	-
Telecommunications	-	8.47	-	2.33	-
Commodity ETFs	-	-	-	-	-
Preference shares	-	0.05	0.57	-	-
Local cash/money market	0.96	0.73	0.71	0.17	9.60
Local money market unit trusts	-	0.75	-	0.01	-
Local capital markets	-	-	98.24	-	2.34
Local capital markets unit trusts	17.96	-	-	-	-
Local inflation linked bonds unit trusts	-	-	-	-	-
Local other unit trusts	-	-	-	-	-
Inflation linked bonds	-	-	-	-	88.06
Foreign assets	-	-	-	-	-
Foreign bonds	-	-	1.11	-	-
Foreign cash/money market	-	-	0.01	-	-
Foreign equities	28.36	-	-	-	-
Foreign equity unit trusts	-	-	-	-	-
Foreign capital markets unit trusts	-	-	-	-	-
Foreign money market unit trusts	-	-	-	-	-
Foreign inflation linked bonds unit trusts	-	-	-	-	-
Foreign other unit trusts	-	-	-	-	-
Foreign other	-	-	-	-	-
African FI	-	-	-	-	-

Asset allocations

Portfolio composition (%)

	Momentum International Balanced Feeder Fund	Momentum International Conservative Feeder Fund	Momentum International Equity Feeder Fund	Momentum International Income Fund	Momentum Macro Growth Fund
Local equity unit trusts	-	-	-	-	2.04
Local equities	-	-	-	-	-
Basic materials	-	-	-	-	32.60
Consumer discretionary	-	-	-	-	12.99
Consumer staples	-	-	-	-	5.95
Financials	-	-	-	-	22.59
Health care	-	-	-	-	3.57
Industrials	-	-	-	-	1.94
Energy	-	-	-	-	0.04
Other	-	-	-	-	-
Real estate	-	-	-	-	1.92
Resources	-	-	-	-	-
Technology	-	-	-	-	11.41
Telecommunications	-	-	-	-	4.91
Commodity ETFs	-	-	-	-	-
Preference shares	-	-	-	-	-
Local cash/money market	2.00	5.13	1.32	14.30	0.04
Local money market unit trusts	-	-	-	-	-
Local capital markets	-	-	-	61.88	-
Local capital markets unit trusts	-	-	-	-	-
Local inflation linked bonds unit trusts	-	-	-	-	-
Local other unit trusts	-	-	-	-	-
Inflation linked bonds	-	-	-	-	-
Foreign assets	-	-	-	-	-
Foreign bonds	-	-	-	-	-
Foreign cash/money market	-	-	-	3.99	-
Foreign equities	98.00	-	-	-	-
Foreign equity unit trusts	-	94.87	98.68	14.12	-
Foreign capital markets unit trusts	-	-	-	-	-
Foreign money market unit trusts	-	-	-	5.71	-
Foreign inflation linked bonds unit trusts	-	-	-	-	-
Foreign other unit trusts	-	-	-	-	-
Foreign other	-	-	-	-	-
African FI	-	-	-	-	-

Asset allocations

Portfolio composition (%)

	Momentum Macro Value Fund	Momentum Managed Bond Fund	Momentum Mid and Small Cap Index Fund	Momentum Money Market Fund	Momentum Opportunistic Equity Fund
Local equity unit trusts	-	-	-	-	-
Local equities	1.77	-	-	-	-
Basic materials	16.11	-	15.00	-	29.69
Consumer discretionary	16.48	-	16.44	-	7.33
Consumer staples	12.32	-	11.23	-	8.74
Financials	16.33	-	20.37	-	27.48
Health care	12.82	-	7.67	-	3.18
Industrials	6.64	-	8.81	-	5.66
Energy	0.02	-	0.81	-	1.07
Other	-	-	-	-	-
Real estate	2.16	-	15.43	-	2.17
Resources	-	-	-	-	-
Technology	13.57	-	1.69	-	9.85
Telecommunications	0.99	-	1.56	-	3.09
Commodity ETFs	-	-	-	-	-
Preference shares	-	-	-	-	-
Local cash/money market	0.79	2.52	0.99	100.00	1.74
Local money market unit trusts	-	-	-	-	-
Local capital markets	-	95.11	-	-	-
Local capital markets unit trusts	-	-	-	-	-
Local inflation linked bonds unit trusts	-	-	-	-	-
Local other unit trusts	-	-	-	-	-
Inflation linked bonds	-	2.37	-	-	-
Foreign assets	-	-	-	-	-
Foreign bonds	-	-	-	-	-
Foreign cash/money market	-	-	-	-	-
Foreign equities	-	-	-	-	-
Foreign equity unit trusts	-	-	-	-	-
Foreign capital markets unit trusts	-	-	-	-	-
Foreign money market unit trusts	-	-	-	-	-
Foreign inflation linked bonds unit trusts	-	-	-	-	-
Foreign other unit trusts	-	-	-	-	-
Foreign other	-	-	-	-	-
African FI	-	-	-	-	-

Asset allocations

Portfolio composition (%)

	Momentum Optimal Yield Fund	Momentum Outcome-Based Money Market Fund	Momentum Property Equity Fund	Momentum Real Growth Property Fund	Momentum Real Growth Property Index Fund
Local equity unit trusts	-	-	-	-	-
Local equities	-	-	-	-	-
Basic materials	27.60	-	-	-	-
Consumer discretionary	5.53	-	-	-	-
Consumer staples	10.16	-	-	-	-
Financials	23.06	-	-	-	-
Health care	0.74	-	-	-	-
Industrials	1.97	-	-	-	-
Energy	1.60	-	-	-	-
Other	0.17	-	-	-	-
Real estate	1.46	-	97.76	99.09	98.38
Resources	-	-	-	-	-
Technology	10.86	-	-	-	-
Telecommunications	8.31	-	-	-	-
Commodity ETFs	-	-	-	-	-
Preference shares	-	-	-	-	-
Local cash/money market	8.54	52.23	2.24	0.91	1.62
Local money market unit trusts	-	-	-	-	-
Local capital markets	-	47.77	-	-	-
Local capital markets unit trusts	-	-	-	-	-
Local inflation linked bonds unit trusts	-	-	-	-	-
Local other unit trusts	-	-	-	-	-
Inflation linked bonds	-	-	-	-	-
Foreign assets	-	-	-	-	-
Foreign bonds	-	-	-	-	-
Foreign cash/money market	-	-	-	-	-
Foreign equities	-	-	-	-	-
Foreign equity unit trusts	-	-	-	-	-
Foreign capital markets unit trusts	-	-	-	-	-
Foreign money market unit trusts	-	-	-	-	-
Foreign inflation linked bonds unit trusts	-	-	-	-	-
Foreign other unit trusts	-	-	-	-	-
Foreign other	-	-	-	-	-
African FI	-	-	-	-	-

Asset allocations

Portfolio composition (%)

	Momentum Real Return Fund	Momentum Resources Fund	Momentum SA Defensive Growth Fund	Momentum SA Flexible Fixed Interest Fund	Momentum SA Real Growth Property Fund
Local equity unit trusts	27.35	-	-	-	-
Local equities	-	1.42	-	-	-
Basic materials	3.67	90.09	-	-	-
Consumer discretionary	2.10	-	-	-	-
Consumer staples	3.98	-	-	-	-
Financials	7.12	-	-	-	-
Health care	0.69	-	-	-	-
Industrials	1.17	-	-	-	-
Energy	0.15	2.45	-	-	-
Other	-	-	-	0.01	-
Real estate	3.16	-	-	2.64	99.12
Resources	-	-	-	-	-
Technology	1.41	-	-	-	-
Telecommunications	0.89	-	-	-	-
Commodity ETFs	-	-	-	-	-
Preference shares	-	-	-	2.26	-
Local cash/money market	0.70	0.34	-	1.63	0.88
Local money market unit trusts	7.12	0.55	-	-	-
Local capital markets	28.41	-	-	85.60	-
Local capital markets unit trusts	3.20	-	-	-	-
Local inflation linked bonds unit trusts	-	-	-	-	-
Local other unit trusts	-	-	-	-	-
Inflation linked bonds	8.88	-	-	7.86	-
Foreign assets	-	-	-	-	-
Foreign bonds	-	-	-	-	-
Foreign cash/money market	-	0.31	-	-	-
Foreign equities	-	4.84	-	-	-
Foreign equity unit trusts	-	-	-	-	-
Foreign capital markets unit trusts	-	-	-	-	-
Foreign money market unit trusts	-	-	-	-	-
Foreign inflation linked bonds unit trusts	-	-	-	-	-
Foreign other unit trusts	-	-	-	-	-
Foreign other	-	-	-	-	-
African FI	-	-	-	-	-

Asset allocations

Portfolio composition (%)

	Momentum Small/Mid-Cap Fund	Momentum Specialist Equity Fund	Momentum Target 3 Fund of Funds	Momentum Target 4 Fund of Funds	Momentum Target 5 Fund of Funds
Local equity unit trusts	-	-	80.70	86.99	90.84
Local equities	-	-	-	-	-
Basic materials	26.46	-	-	-	-
Consumer discretionary	10.58	-	-	-	-
Consumer staples	8.91	-	-	-	-
Financials	14.26	-	-	-	-
Health care	4.92	-	-	-	-
Industrials	12.32	-	-	-	-
Energy	-	-	-	-	-
Other	-	-	-	-	-
Real estate	5.55	-	-	-	-
Resources	-	-	-	-	-
Technology	15.43	-	-	-	-
Telecommunications	-	-	-	-	-
Commodity ETFs	-	-	-	-	-
Preference shares	-	-	-	-	-
Local cash/money market	0.42	100.00	1.45	1.15	1.03
Local money market unit trusts	0.83	-	-	-	-
Local capital markets	-	-	-	-	-
Local capital markets unit trusts	-	-	17.46	10.29	5.49
Local inflation linked bonds unit trusts	-	-	-	-	-
Local other unit trusts	-	-	0.39	1.57	2.64
Inflation linked bonds	-	-	-	-	-
Foreign assets	-	-	-	-	-
Foreign bonds	-	-	-	-	-
Foreign cash/money market	0.32	-	-	-	-
Foreign equities	-	-	-	-	-
Foreign equity unit trusts	-	-	-	-	-
Foreign capital markets unit trusts	-	-	-	-	-
Foreign money market unit trusts	-	-	-	-	-
Foreign inflation linked bonds unit trusts	-	-	-	-	-
Foreign other unit trusts	-	-	-	-	-
Foreign other	-	-	-	-	-
African FI	-	-	-	-	-

Asset allocations

Portfolio composition (%)

	Momentum Target 6 Fund of Funds	Momentum Target 7 Fund of Funds	Momentum Top 40 Index Fund	Momentum Trending Equity Fund	Momentum Ultra Long Term Value Fund
Local equity unit trusts	91.90	90.05	-	-	-
Local equities	-	-	-	-	-
Basic materials	-	-	35.04	37.28	21.25
Consumer discretionary	-	-	13.66	13.42	13.55
Consumer staples	-	-	5.83	6.64	7.81
Financials	-	-	15.19	14.35	23.30
Health care	-	-	0.85	-	-
Industrials	-	-	3.41	-	4.13
Energy	-	-	0.59	3.43	2.43
Other	-	-	-	-	-
Real estate	-	-	1.29	-	5.48
Resources	-	-	-	-	-
Technology	-	-	18.16	9.18	12.83
Telecommunications	-	-	4.32	12.85	8.42
Commodity ETFs	-	-	-	-	-
Preference shares	-	-	-	-	-
Local cash/money market	0.98	1.04	1.66	2.85	0.87
Local money market unit trusts	-	-	-	-	-
Local capital markets	-	-	-	-	-
Local capital markets unit trusts	5.49	6.30	-	-	-
Local inflation linked bonds unit trusts	-	-	-	-	-
Local other unit trusts	1.63	2.60	-	-	-
Inflation linked bonds	-	-	-	-	-
Foreign assets	-	-	-	-	-
Foreign bonds	-	-	-	-	-
Foreign cash/money market	-	0.01	-	-	-
Foreign equities	-	-	-	-	-
Foreign equity unit trusts	-	-	-	-	-
Foreign capital markets unit trusts	-	-	-	-	-
Foreign money market unit trusts	-	-	-	-	-
Foreign inflation linked bonds unit trusts	-	-	-	-	-
Foreign other unit trusts	-	-	-	-	-
Foreign other	-	-	-	-	-
African FI	-	-	-	-	-

Asset allocations

Portfolio composition (%)

	Momentum Value Equity Fund
Local equity unit trusts	-
Local equities	-
Basic materials	23.85
Consumer discretionary	4.55
Consumer staples	5.05
Financials	33.50
Health care	-
Industrials	3.26
Energy	3.41
Other	-
Real estate	2.37
Resources	-
Technology	9.14
Telecommunications	12.49
Commodity ETFs	-
Preference shares	-
Local cash/money market	2.38
Local money market unit trusts	-
Local capital markets	-
Local capital markets unit trusts	-
Local inflation linked bonds unit trusts	-
Local other unit trusts	-
Inflation linked bonds	-
Foreign assets	-
Foreign bonds	-
Foreign cash/money market	-
Foreign equities	-
Foreign equity unit trusts	-
Foreign capital markets unit trusts	-
Foreign money market unit trusts	-
Foreign inflation linked bonds unit trusts	-
Foreign other unit trusts	-
Foreign other	-
African FI	-

Momentum Collective Investments

Client service centre

Share call number: 0860 111 899
Fax: +27 (0) 12 675 3889
Email: ci.clientservice@momentum.co.za
Website: www.momentum.co.za/collectiveinvestments

Centurion

Physical address:
268 West Avenue
Centurion
0157

Postal address:
PO Box 7400
Centurion
0046

Note:

1. The auditors issued an unqualified audit report for the annual financial statements of the Manager and the collective investment scheme portfolios it manages.
2. Copies of the audited annual financial statements of the Manager and of the collective investment scheme portfolios it manages, are available, free of charge, on request by any unitholder.

Momentum Collective Investments (RF) (Pty) Ltd disclosures

Collective investment schemes in securities are generally medium- to long-term investments. The value of participatory interests or the investment may go down as well as up. Past performance is not necessarily a guide to future performance. Momentum Collective Investments (RF) (Pty) Ltd (the manager) does not provide any guarantee, either with respect to the capital or the return of a portfolio. For certain portfolios the manager has the right to close these portfolios to new investors to manage them more efficiently, in accordance with their mandates. Collective investment schemes are traded at ruling prices and can engage in borrowing and scrip lending. The collective investment scheme may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. Different classes of participatory interests apply to these portfolios and are subject to different fees and charges. A schedule of fees, charges and maximum commissions is available on request from the manager, or is available on the website (www.momentum.co.za/collectiveinvestments). Forward pricing is used.

The individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestment and dividend withholding tax. Performance is calculated for a portfolio/portfolio class. Individual investor returns may differ as a result of fees, actual date(s) of investment, date(s) of reinvestment of income and withholding tax. Annualised returns also known as Compound Annualised Growth Rates (CAGR) are calculated from cumulative returns; they provide an indication of the average annual return achieved from an investment that was held for the stated time period. Actual annual figures are available from the Manager on request. Performance figures quoted are from Morningstar as at 30 June 2021 for a lump sum investment using NAV-NAV prices with income distributions reinvested on the ex-dividend date. All figures calculated in ZAR, CPI/Inflation figures where present, are lagged by one month. Cash figures where present are STeFI Composite Index returns. Intra month returns are not an indicator of future performance.

The following transaction cut-off times apply: for Money Market portfolios it is 10:00 on the pricing date; for all funds, except for Fund of Funds, Feeder Funds and Money Market Funds it is 14:00 on the pricing date; for Fund of Funds and Feeder Funds it is 14:00 on the business day prior to the pricing date. The following portfolio valuation times apply: All funds, except for Fund of Funds and Feeder Funds is 15:00, and 17:00 on the last business day of every month; Fund of Funds and Feeder Funds is 24:00. The complaints policy and procedure and the conflicts of interest management policy are available on Momentum Collective Investment's (RF) (Pty) Ltd website at (www.momentum.co.za/collectiveinvestments). The Total Expense Ratio (TER) is the percentage of the net asset value of the class of the Financial Product incurred as expenses relating to the administration of the Financial Product. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. A current TER may not necessarily be an accurate indication of future TER's. The disclosed TER is shown as an annual percentage based on data for the financial year-end to 30 June 2021. Cost ratios are calculated using historical actual and/or estimated data and are provided solely as an indication/guide as to the annual expenses/costs that could be incurred. These ratios do not represent any current/actual charges or fees.

Foreign securities within portfolios may have additional material risks, depending on the specific risks affecting that country, such as: potential constraints on liquidity and the repatriation of funds; macroeconomic risks; political risks; foreign exchange risks; tax risks; settlement risks; and potential limitations on the availability of market information. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. Investors are reminded that an investment in a currency other than their own may expose them to a foreign exchange risk. The terms and conditions, a schedule of fees, charges and maximum commissions, performance fee frequently asked questions as well as the minimum disclosure document (MDD) and quarterly investor report (QIR) for each portfolio are available on Momentum Collective Investments' website at www.momentum.co.za/collectiveinvestments. Associates of the manager may be invested within certain portfolios and the details thereof are available from the manager.

Momentum Collective Investments (RF) (Pty) Ltd is an authorised manager of collective investment schemes in terms of the Collective Investment Schemes Control Act, No 45 of 2002. Momentum Metropolitan Holdings Limited is a full member of the Association for Savings and Investment South Africa. The Standard Bank of South Africa Limited (PO Box 54, Cape Town, 8000) is the Trustee of Momentum Collective Investments Scheme. The manager and trustee are registered and approved under the Collective Investment Schemes Control Act (No. 45 of 2002). Momentum Collective Investments (RF) (Pty) Ltd (Reg No.1987/004287/07) (PO Box 7400 Centurion 0046).

Money market funds

A money market portfolio is not a bank deposit account. The price of a Momentum Money Market Fund participatory interest is targeted at a constant value. For money market portfolios the total return to the investor is made up of interest received and any gain or loss made on any particular instrument, and in most cases the return will merely have the effect of increasing or decreasing the daily yield, but in the case of abnormal losses, it can have the effect of reducing the capital value of the portfolio. For money market portfolios excessive withdrawals from the portfolio may place the portfolio under liquidity pressures, and in such circumstances a process of ring-fencing of withdrawal instructions and managed pay-outs over time may be followed. The Momentum Money Market Fund yield illustrated in our minimum disclosure documents and quoted daily in the press is the 7-day rolling effective yield.

Feeder Funds

A Feeder Fund is a portfolio that invests in a single portfolio of a collective investment scheme, which levies its own charges and which could result in a higher fee structure for the Feeder Fund.

Fund of Funds

A Fund of Funds is a portfolio that invests in portfolios of collective investment schemes that levy their own charges, which could result in a higher fee structure for the Fund of Funds.

Bond/income funds

Bond and income yields quoted in the press are historical yields based on distributions and income accruals calculated monthly while those quoted in the Weekly Income Fund Yield Summary are current running yields calculated weekly.

Some of the portfolios are managed by:

Investment manager	Registration number	FSP number	Registered address
Momentum Asset Management (Pty) Ltd	1987/004655/07	623	268 West Avenue Centurion 0157
Momentum Outcome-based Solutions (Pty) Ltd	2004/023064/07	19840	268 West Avenue Centurion 0157
ALUWANI Capital Partners (Pty) Ltd	2015/112266/07	46196	EPPF Office Park, 24 Georgian Crescent East, Bryanston East, Johannesburg, 2152
Momentum Global Investment Management Limited	3733094	13494	The Rex Building, 62 Queen Street, London, EC4R 1EB

The above investment managers are authorised financial services provider under the Financial Advisory and Intermediary Services Act (No. 37 of 2002), to act in the capacity as investment manager. This information is not advice, as defined in the Financial Advisory and Intermediary Services Act (No. 37 of 2002).

Please be advised that there may be representatives acting under supervision.

Momentum Collective Investments (RF) (Pty) Ltd is a wholly owned subsidiary within Momentum Metropolitan Holdings Limited, an authorised financial services and credit provider (FSP6406) Momentum Metropolitan Holdings Limited is a full member of the Association for Savings and Investment SA