

NEW
**Guaranteed
Annuity Portfolio**
Protect a portion of
your income for as
long as you live.

Momentum Wealth **Retirement Income Option**

Retirement is what a lot of people look forward to, but what do you do when the day finally arrives? You've been financially preparing and now is the time to enjoy your retired life. One distinct reality is however that your retirement money has to keep growing while it gives you an income.

Managing your income during retirement is part of your journey to success - you can protect a portion of your future income for peace of mind with our unique Guaranteed Annuity Portfolio. We know your needs are unique - whether you plan to relax and spend a lot of time with family, travel or start a new venture.

With us, investing is personal

When it's personal, it really matters – you give it your best to make sure you are successful.

We understand everyone is different and to you, your investment isn't just another investment. You don't invest for the sake of investing. You invest to make your dreams and aspirations come to life.

With us, investing is personal. From how our experts push the boundaries to create innovative and tailored solutions that can help you achieve your goals on your investment journey, to how we act as the guardians of your legacy, it's personal.

It's your personal investment, with the unstoppable force of momentum.

How can the Retirement Income Option help you?

It is designed to help you grow your retirement savings while providing you with a regular income after you retire. You can choose your own income level within limits, and choose from a wide range of investment solutions to suit your needs.

Is it for you?

- Yes, if you want to change your income level yearly as your needs change.
- Yes, if you want to be able to choose where you invest, with your financial adviser.
- Yes, if you want to choose from a wide range of investment solutions.
- Yes, if you want to guarantee a portion of your income.
- Yes, if you want your beneficiaries to benefit when you die.

Features

- You can get a yearly income level of 2.5% to 17.5% of the investment value as long as there is money in your investment.

- You can choose how often you want your income paid out.
- You will have access to potential market growth during retirement.
- You can get tax-free growth.
- The income you take will be taxable as normal income.
- There will be no estate duty payable on the living annuity.
- You can choose to purchase the Guaranteed Annuity Portfolio with a portion of your money from which you will receive a regular guaranteed income for as long as you live.
- You have the option, in future, to change to an approved annuity.

When is it not for you?

- If you want to guarantee your full income for the rest of your life.
- If you don't want exposure to fluctuating investment markets.

How does it work?

Who can invest?	Any person that is the recipient of a retirement fund benefit.
Minimum amount	<ul style="list-style-type: none"> ▪ A lump sum of R50 000. ▪ Certain investment solutions have other minimums.
Term	For as long as you live, provided that there is money to pay you an income. If you choose to purchase the Guaranteed Annuity Portfolio, it will pay a regular guaranteed income for as long as you live.
Which investment solutions can I choose?	<ul style="list-style-type: none"> ▪ Our flagship range of local and offshore unit trusts. ▪ Other investment solutions managed by Equilibrium, Momentum Outcome-based Solutions, Momentum Asset Management and Momentum Securities. ▪ Unit trusts and investment solutions from other investment managers. ▪ Guaranteed Annuity Portfolio. <p>Your financial adviser will help you choose the most suitable investment solutions.</p>
Can you invest more?	Yes, but only money from other approved retirement funds.
Can you make changes?	<ul style="list-style-type: none"> ▪ Yes, you can change your investment solutions if your needs change. ▪ Yes, you can change your beneficiaries. ▪ Yes, you can change your income level every year within the limits.
Can you withdraw?	<ul style="list-style-type: none"> ▪ No, not apart from your yearly income. ▪ You can withdraw all if the value is below a certain amount.
Can you borrow from your investment?	No. This protects your investment from creditors.
Can you use it as security for a loan?	No. This protects your investment from creditors.
Can you cancel?	Yes, subject to certain rules set out in the terms. You could get back less than what you have invested.
Can you transfer?	Yes, to another approved annuity.
Can you transfer ownership?	No.
When you die	<p>Your beneficiaries or your estate get the money:</p> <ul style="list-style-type: none"> ▪ they can take a lump sum after tax. ▪ they can transfer the living annuity to their name. ▪ they can combine these options.

What does it cost?

- Most investments typically have the following fees:
 - An investment management fee for the management of the funds you choose.
 - An administration fee to cover the cost of administering your investment.
 - An adviser fee for the advice and services you get from your financial adviser.
- Once you apply for a Retirement Income Option, your quote will set out the fees.
- Each minimum disclosure document (fund fact sheet) sets out the investment management fee for that fund. Get the latest ones.



More advice and how to invest

Speak to your financial adviser who will help you to choose suitable investment options and start your personal investment. If you don't have one, go to momentum.co.za.

Contact details

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The **Retirement Income Option** is a life insurance product, underwritten by Momentum Metropolitan Life Limited, a licenced life insurer under the Insurance Act and administered by Momentum Wealth (Pty) Ltd.

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For investments in collective investments schemes (CIS) (unit trusts), refer to the minimum disclosure document (MDD), which is available from the relevant CIS manager. The MDD contains important information about investments in the particular CIS.

The Guaranteed Annuity Portfolio is a life insurance product, underwritten by Momentum Metropolitan Life Limited, a licenced life insurer under the Insurance Act and administered by Momentum Wealth (Pty) Ltd.

Momentum Investments is part of Momentum Metropolitan Life Limited, an authorised financial services and registered credit provider. (FSP 6406)

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