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## **Momentum Global Investment Management Appoints New Investment Director**

Momentum Global Investment Management (MGIM), Momentum Investments' international investment management division, has appointed Andrew Hardy as Director of Investment Management as the business positions itself for further growth in the UK. Effective immediately, Hardy will assume full oversight of MGIM's UK Investment Team and will be responsible for managing relationships with key clients and partners.

Hardy is a long-standing member of MGIM's London-based investment team, having been with the company since 2005. He has been co-Head of Research for the last five years and a Portfolio Manager for over 10 years, leading the management of the Harmony Portfolio multi-asset range and global developed and emerging market equity funds, with combined assets under management of around £2.2 billion. During his time at the company he has also played an important role in developing MGIM's investment philosophy and process while supporting business strategy and development.

**According to Ferdi van Heerden, Chief Executive at MGIM,** "Andrew's appointment as Investment Director is testament to the talent and depth of our investment team. He has made a huge contribution to the business during the past 15 years and his experience and understanding of our culture and values made him the ideal choice for this leadership role. The decision to promote from within ensures that there will be no disruption at this important time for the business, and we are confident that Andrew will continue to deliver exceptional outcomes for our clients and partners in his new position."

Established in the UK in 1998 the MGIM works closely institutional and adviser partners in the UK and Europe, Asia and the Middle East, South America and South Africa to design, build and manage outcomes-based investment solutions, delivered through global multi-asset portfolios and tailored client solutions. The appointment comes as MGIM is poised to further develop its UK presence following the acquisition of Seneca Investment Managers in October 2020, giving the combined business over £4.5 billion in assets under management.

**Sonja Saunderson, Chief Investment Officer at Momentum Investments** says, "Andrew brings experience through various market cycles that is invaluable to our global portfolio management insight and decision making. His depth in research and detailed understanding of market behavior in an investment leadership role will help us navigate tough environments and further strengthen the decision making in our global portfolios."



**Saunderson** adds that as exchange controls in South Africa relaxed over time, the business increasingly realised the importance of the integration between local and global portfolios playing a critical role in the outcome of client portfolios. “We therefore invested in a dedicated team of specialist portfolio managers for our global efforts. Andrew’s promotion into this role speaks of the importance of promoting and growing from within and recognizing leadership skills in our staff.”

“I am delighted to be taking on the role of Investment Director at MGIM. During my time at the company I have been immensely proud of how the business has grown and evolved. We have an outstanding team and a long track record of success across our global client base, and multi-asset solutions like ours are becoming increasingly popular with both retail and institutional investors.

“This is an exciting time for MGIM and in my new role I look forward to continuing to drive the company’s overall ambition to be the gold standard for multi-asset investment among financial advisers and intermediaries,” concludes **Andrew Hardy, Investment Director at MGIM.**

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### **About Momentum Global Investment Management**

Momentum Global Investment Management (MGIM) was established in the UK in 1998 and focuses on designing, building, and managing outcomes-based investment solutions, delivered through multi-asset portfolios and tailored client solutions.

The company provides specialist investment management services to institutional clients, financial intermediaries and their clients in the UK and Europe, Asia and the Middle East, South America and South Africa.

MGIM has over £4.5 billion\* in assets under management and is a wholly owned subsidiary of Momentum Metropolitan Holdings Limited, a large South African insurance and investment business, listed on the Johannesburg Stock Exchange.

Momentum Global Investment Management Limited is registered in England and Wales (Company Registration No. 3733094). The registered address is The Rex Building, 62 Queen Street, London, EC4R 1EB. Momentum Global Investment Management Limited is authorised and regulated by the Financial Conduct Authority in the United Kingdom (232357) and is an authorised Financial Services Provider pursuant to the Financial Advisory and Intermediary Services Act 37 of 2002 in South Africa. \*As at 31 December 2020