

momentum

investments

moments
with our investment gurus

Private equity – closer to the real economy

Rian Smit

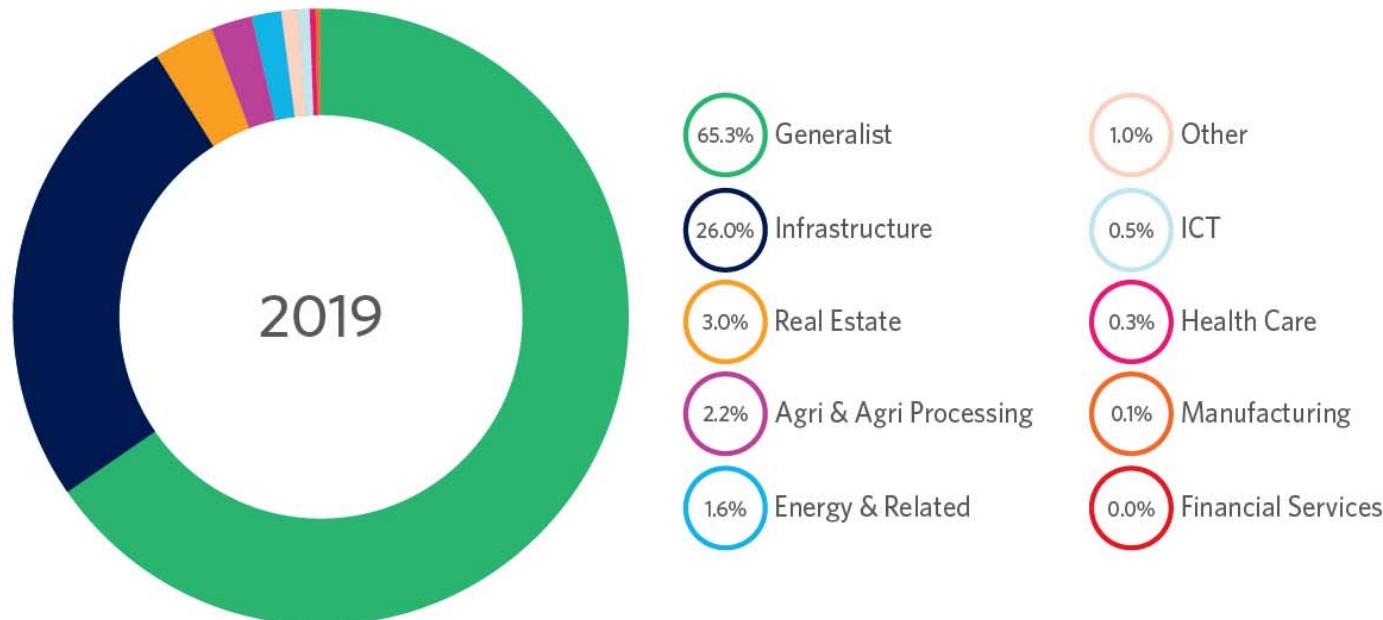
21 October 2020

The SA 'investable' private equity universe ^m



The private equity market

South African private equity assets under management by focus of the fund



Source: SAVCA

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The private equity market



Sources: Smallcaps.co.za, JSE

Leading private equity companies

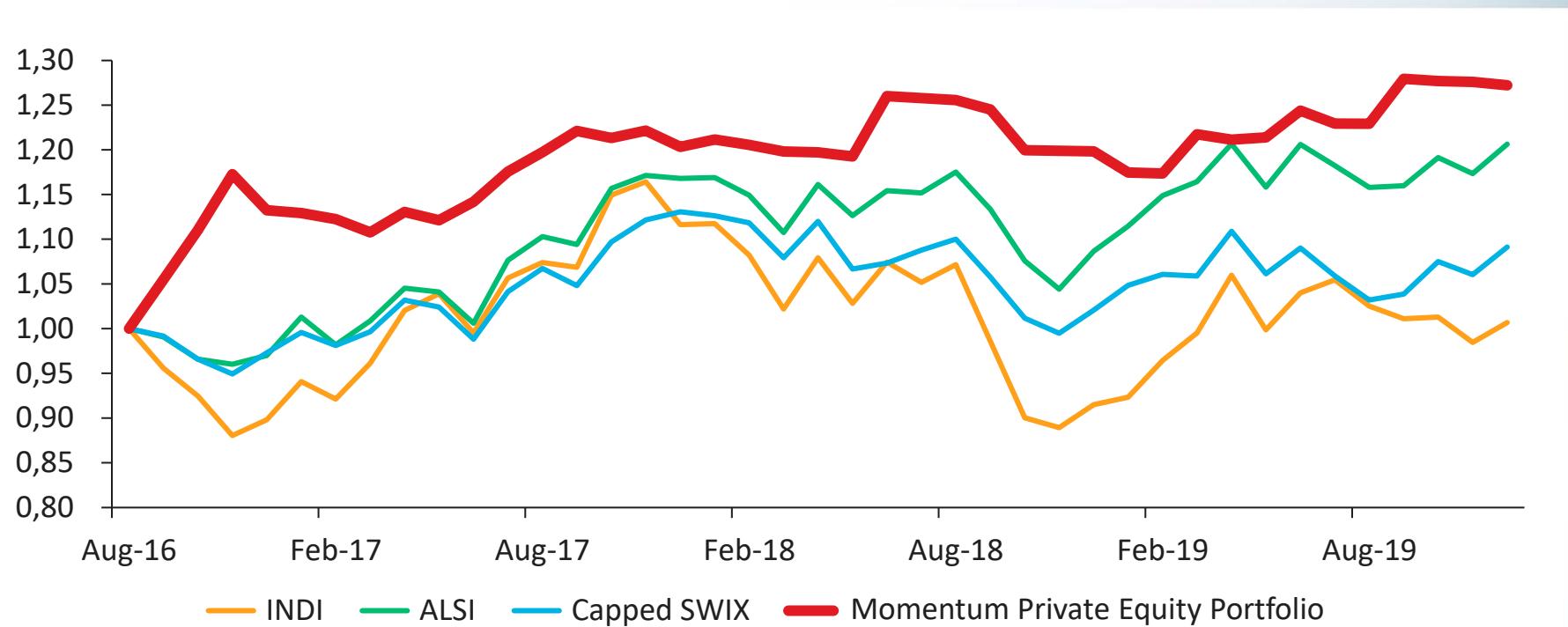
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Lower volatility and outperformance

Indices compared to the Momentum Private Equity Portfolio return to 31 December 2019

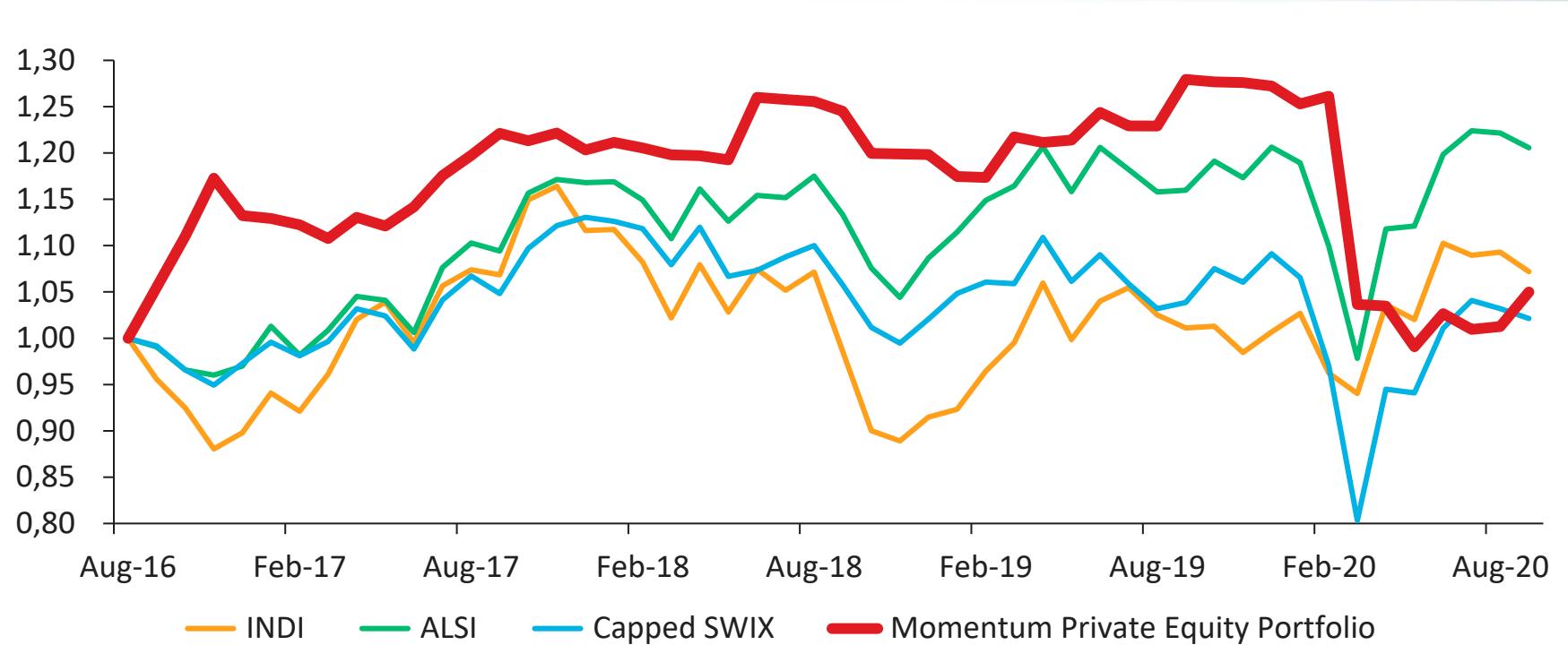


Sources: Iress, Momentum Investments



Cannot escape the macro economics

Indices compared to the Momentum Private Equity Portfolio return to 30 September 2019

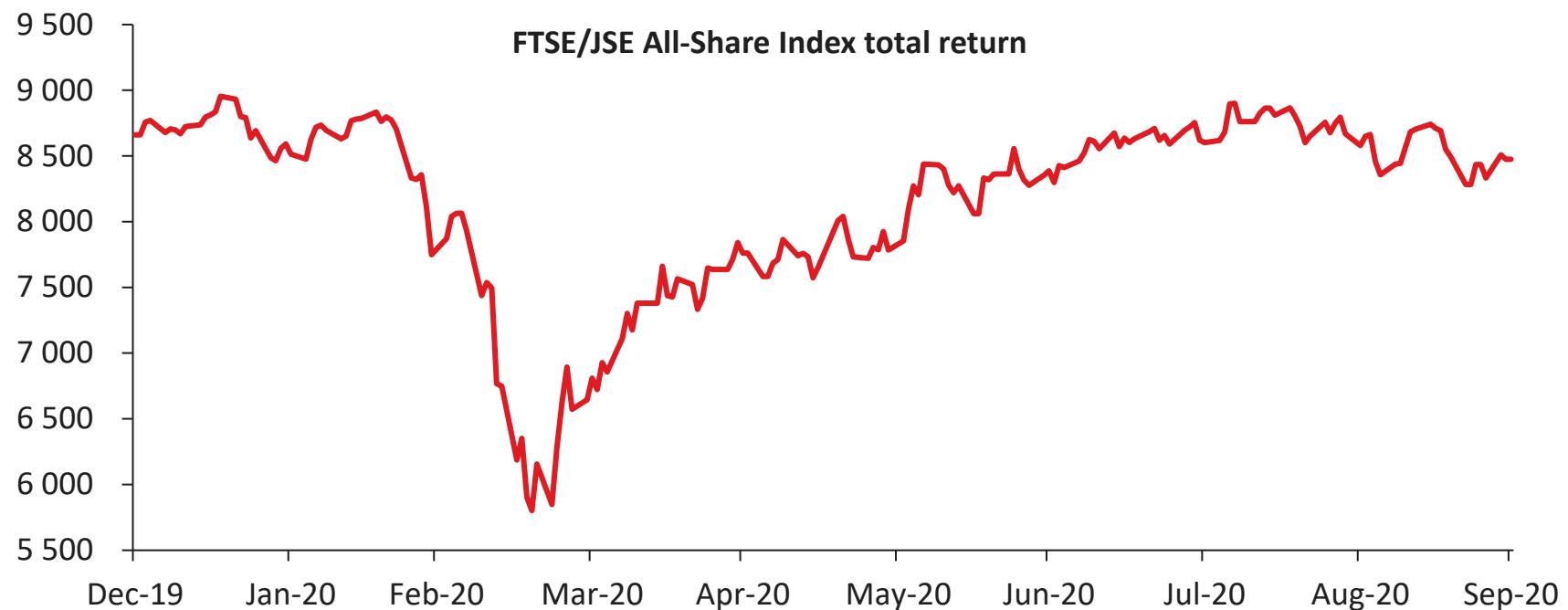


Sources: Iress, Momentum Investments

Public markets rallied off March lows

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But became more expensive

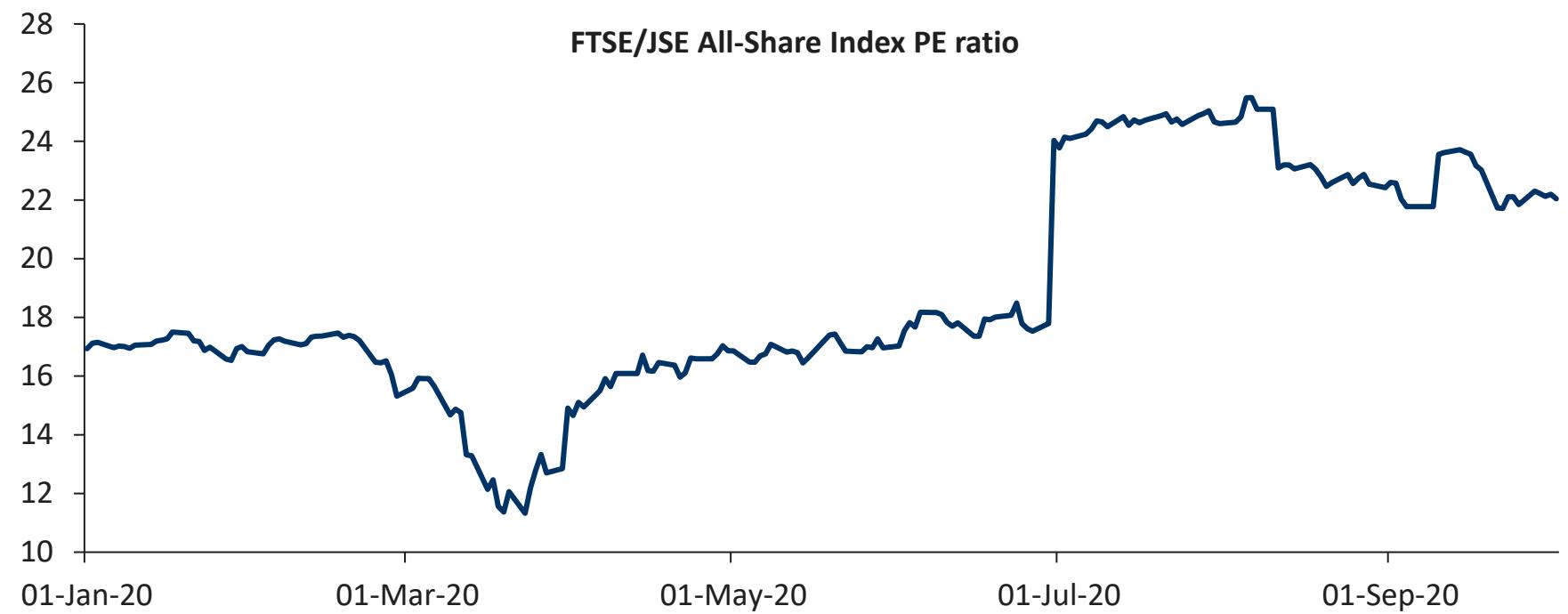


Sources: Iress, Momentum Investments

Public markets rallied off March lows

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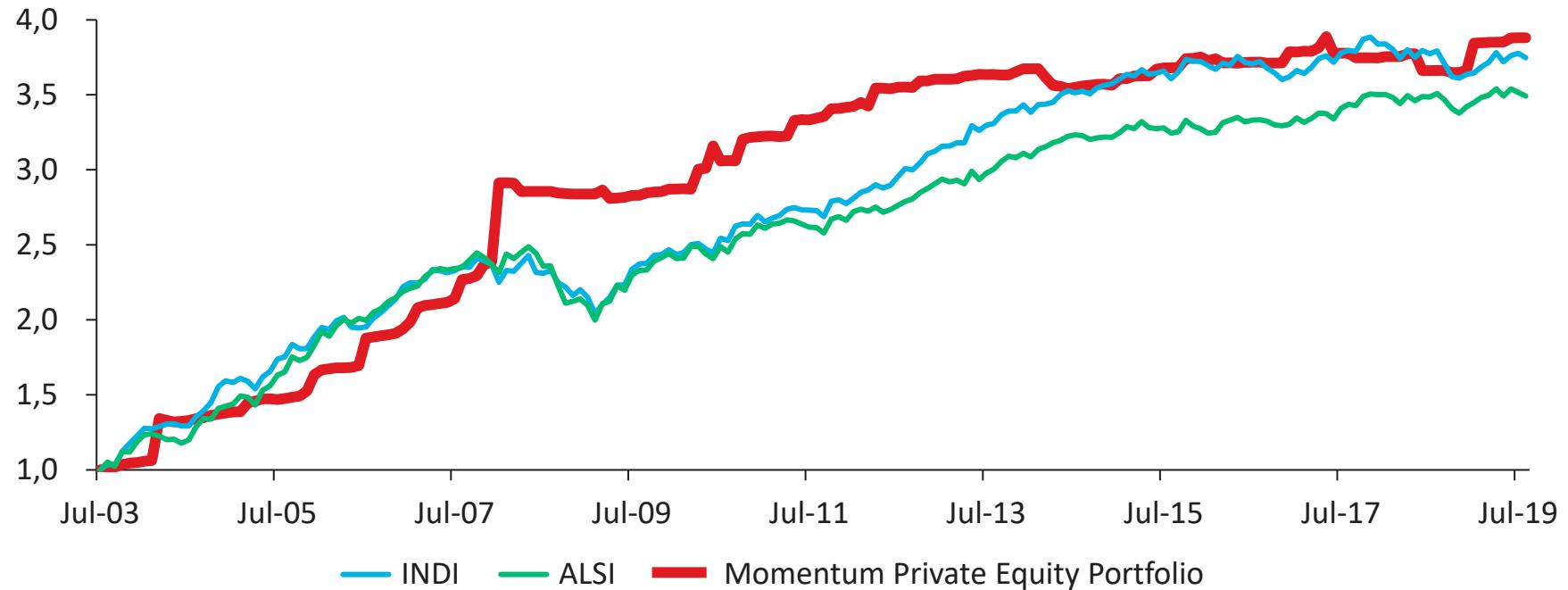
But became more expensive



Sources: Iress, Momentum Investments

Private equity still expected to outperform ^m

The Momentum Private Equity Portfolio compared to the FTSE/JSE All-Share Index and the Industrials Index



Sources: Iress, Momentum Investments

Private equity summary

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Thank you for joining us