

The background is a dark blue gradient. There are several large, overlapping red circles of varying sizes and opacities scattered across the page. The largest circle is in the upper center, partially overlapping the 'momentum' text. Another large circle is on the right side, partially overlapping the 'moments' text. A smaller circle is in the bottom left corner.

momentum

investments

moments

with our investment gurus

Update on alternative investments

Rian Smit

November 2021

Alternative investments update



SUSTAINABLE DEVELOPMENT GOALS

17 GOALS TO TRANSFORM OUR WORLD



Our identified sustainable development goals



Momentum Social Infrastructure Fund



Student accommodation projects providing early yield

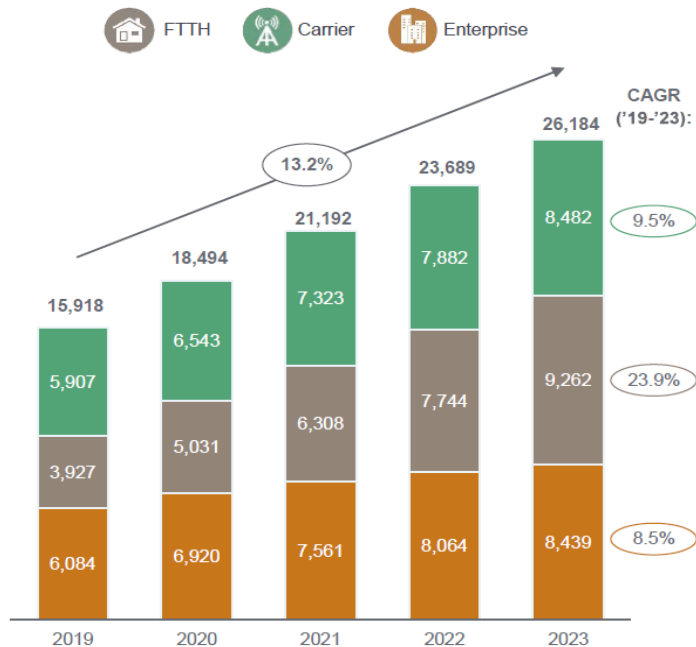


Momentum Diversified Infrastructure Fund

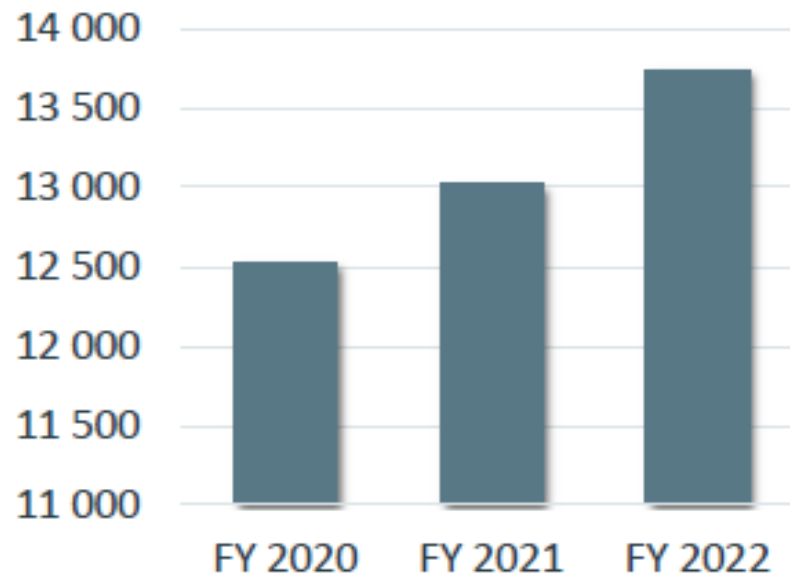


Acquired interest in CIVH*, with exposure to the fast-growing fiber market

South Africa fibre connectivity market value (ZAR m)



KMs OF NETWORK



Source: Harith Investment Managers

*Community Investment Ventures Holdings (Pty) Ltd

Momentum Diversified Infrastructure Fund



Mature infrastructure assets delivered 13% distribution yield



Momentum Alternative Energy Fund



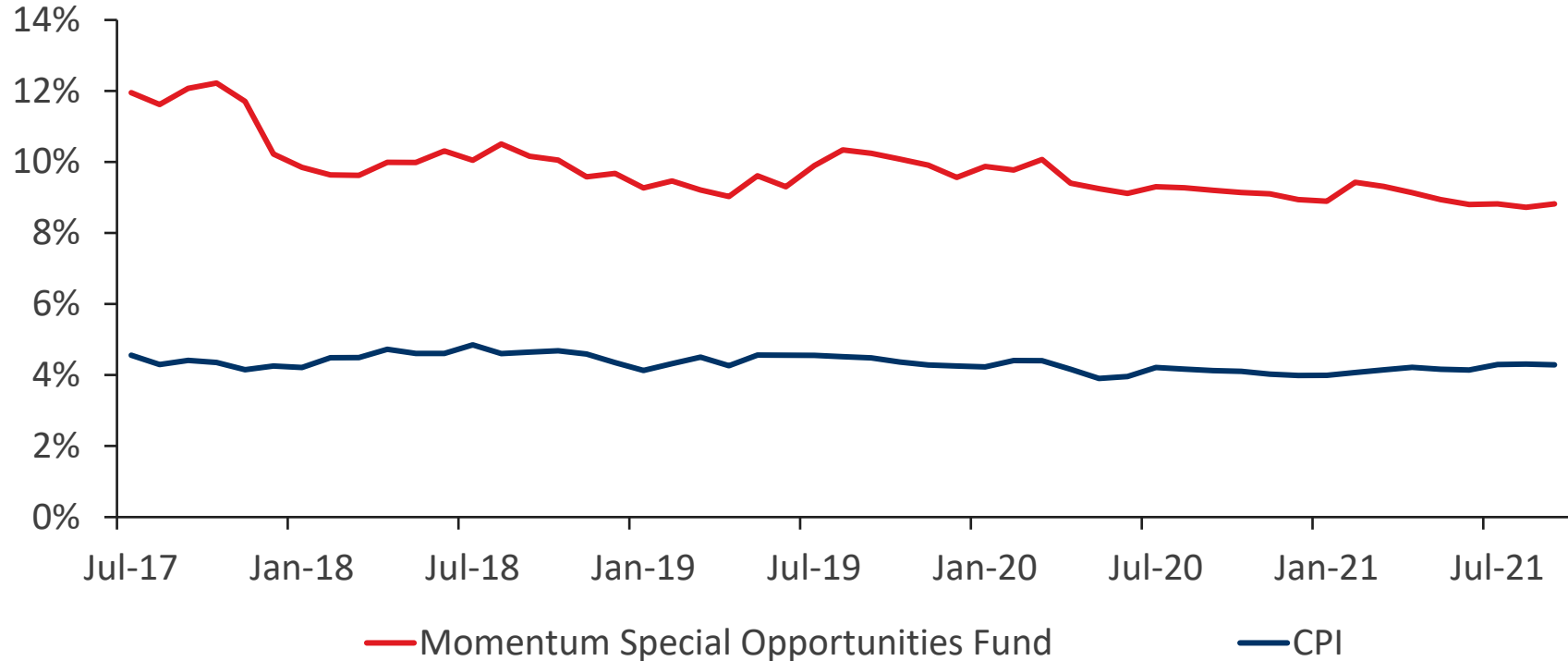
First transaction consummated



Momentum Special Opportunities Fund (SOF)



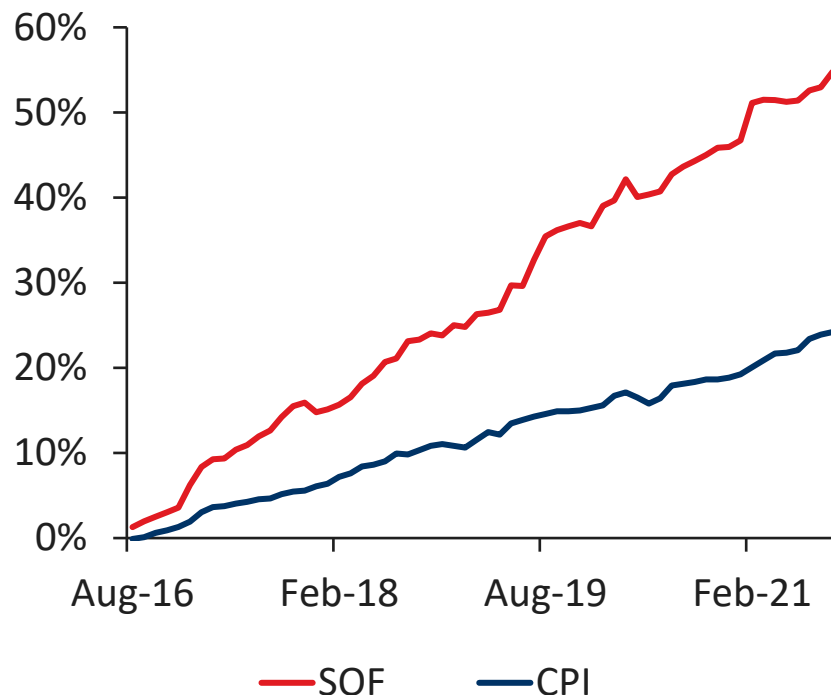
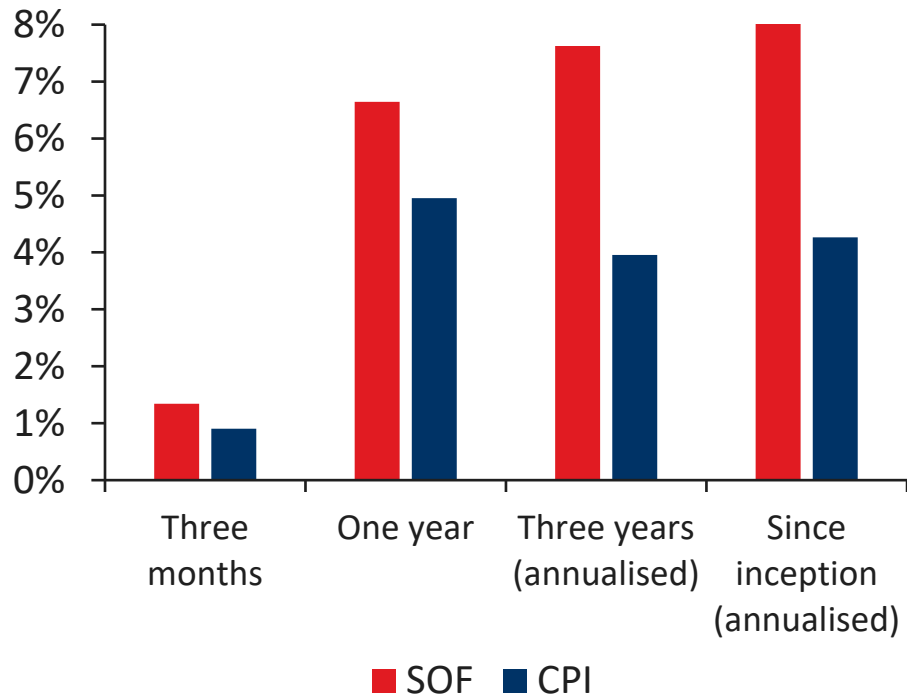
Annualised returns compared to inflation (since inception)



Momentum Special Opportunities Fund (SOF)



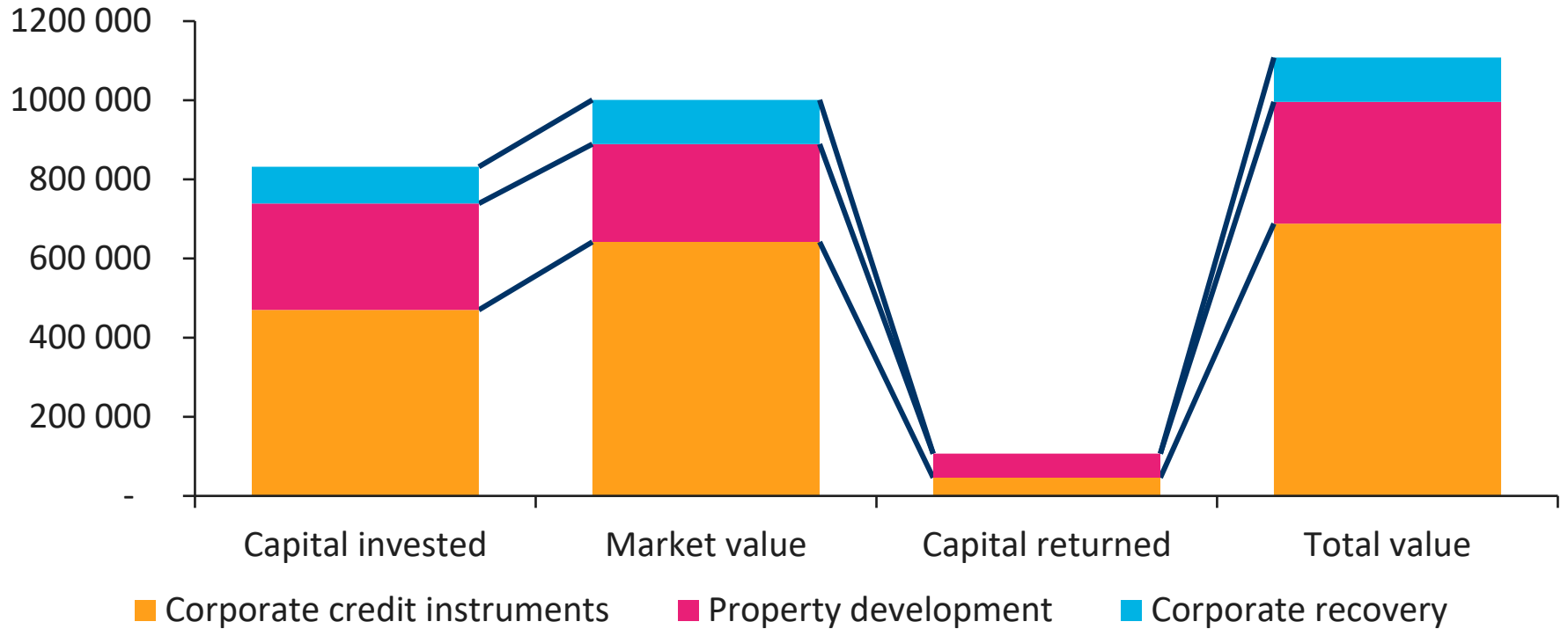
Review of returns compared to inflation



Momentum Special Opportunities Fund



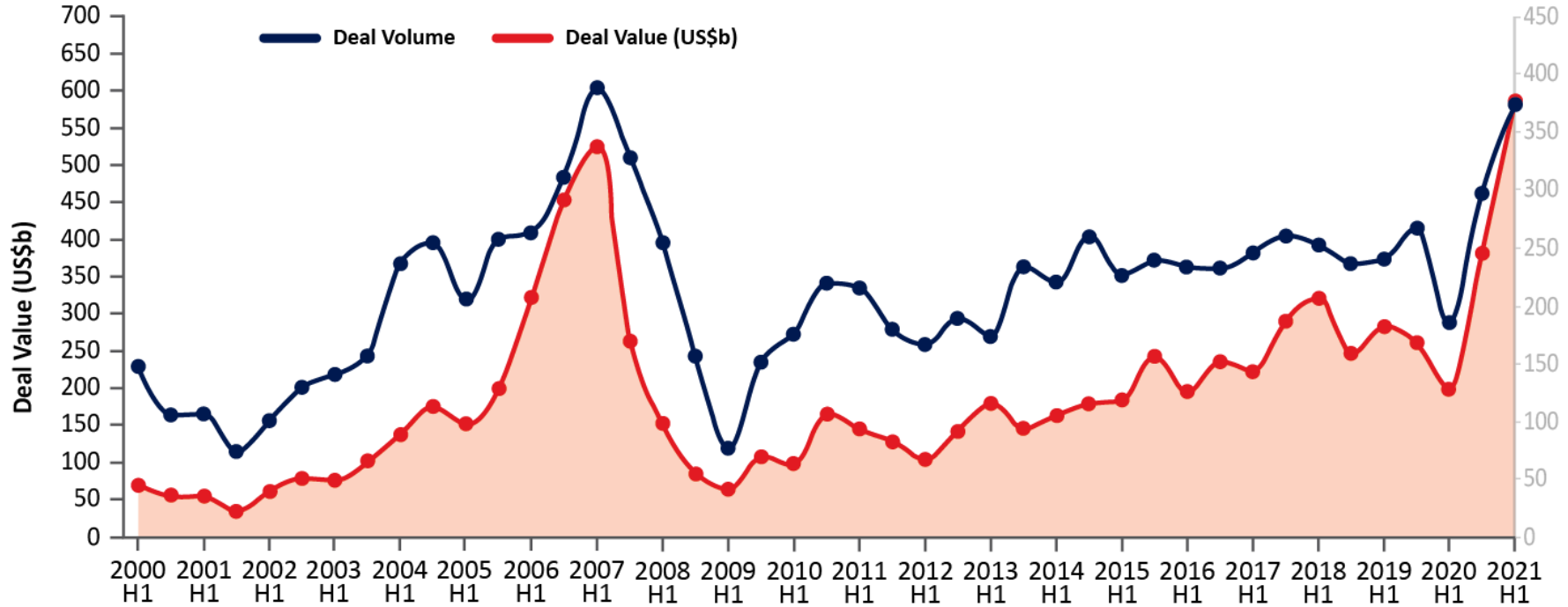
Portfolio composition and value progression



Private equity activity



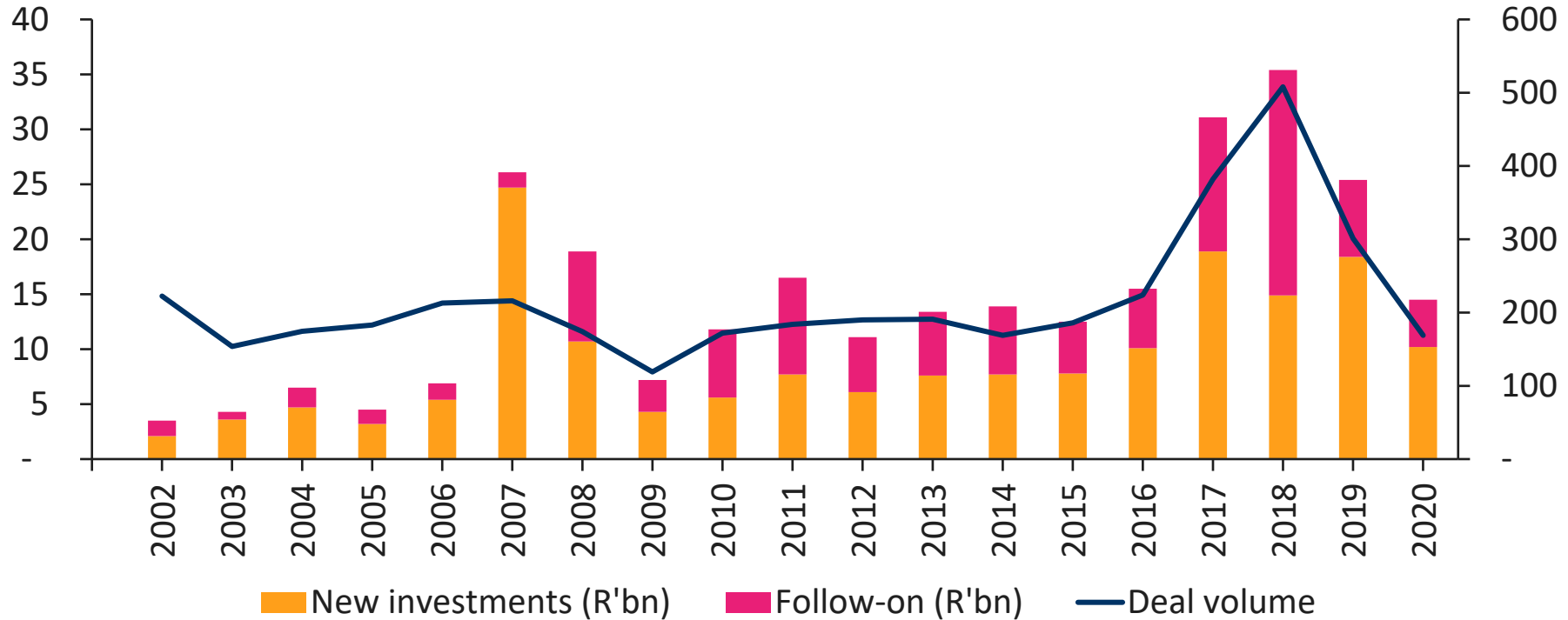
2021 set up for record year



SA private equity activity



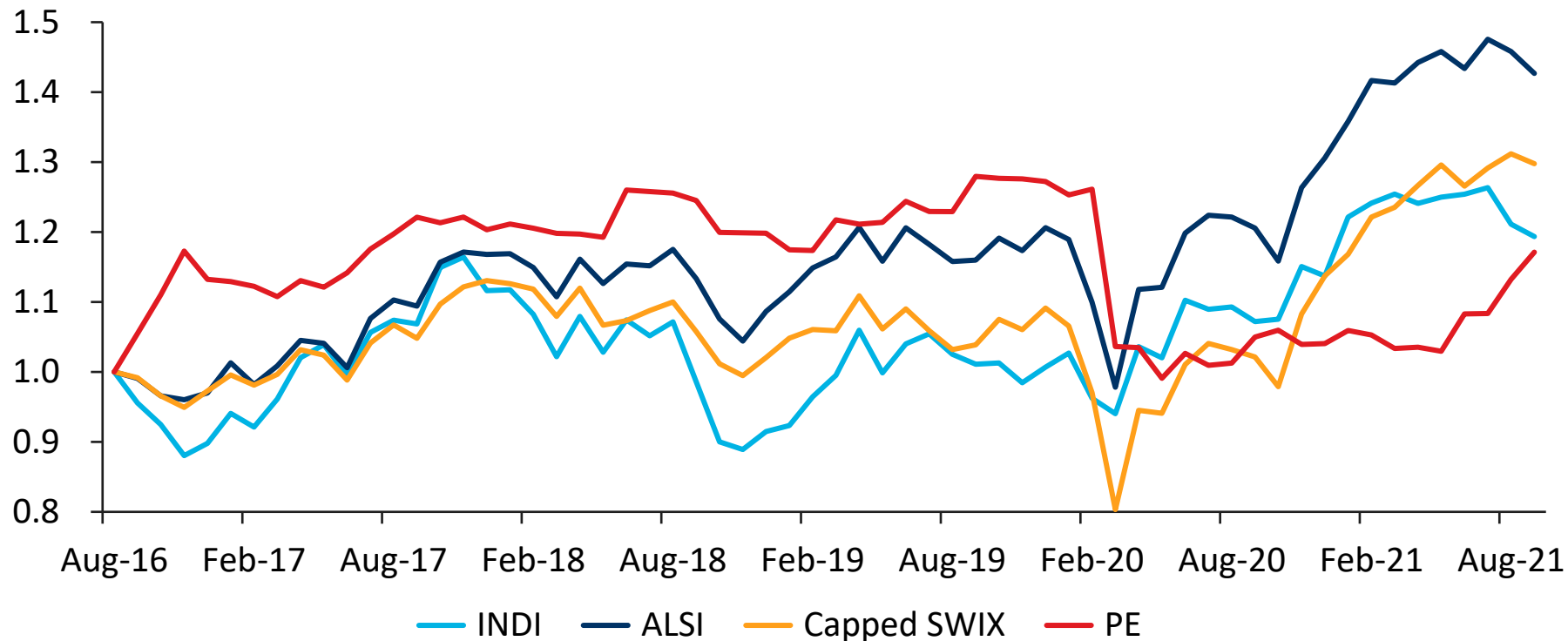
Private equity investment activity in SA – deal value and deal volume



Momentum Private Equity Fund returns



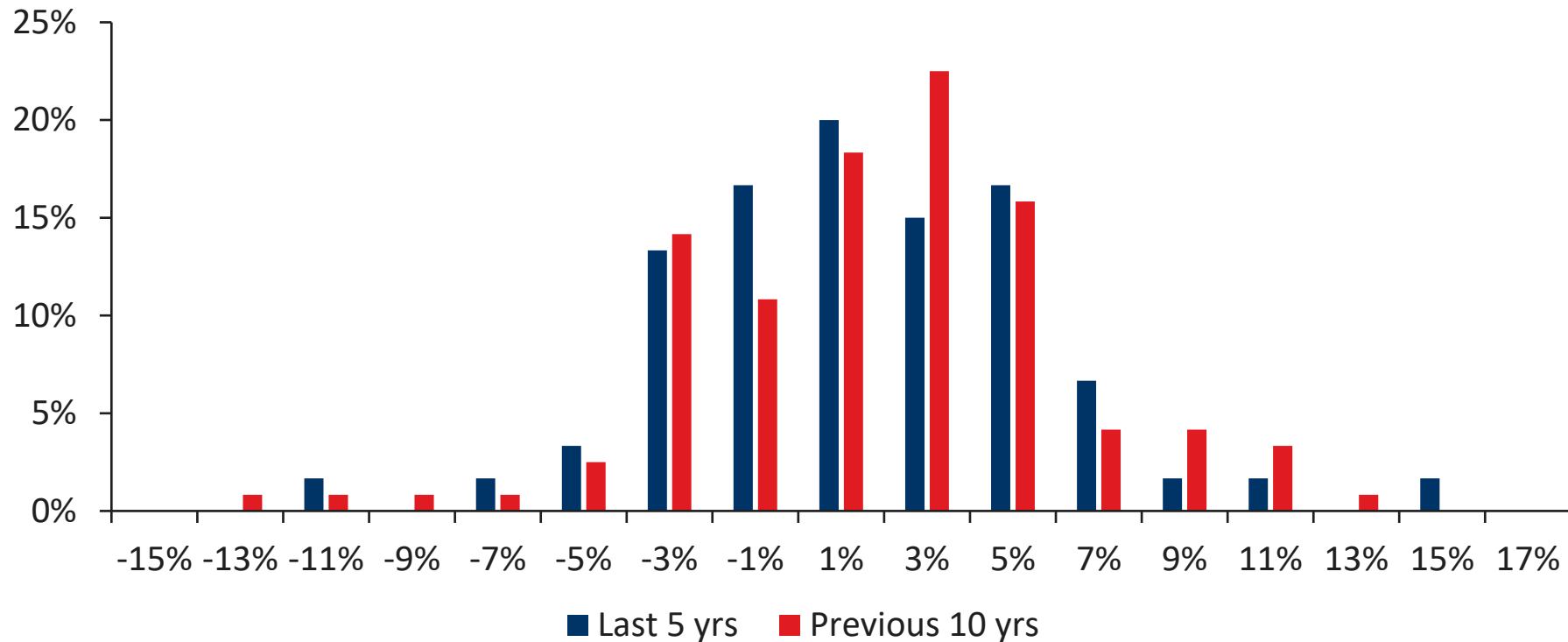
Compared to indices



Hedge funds: A tale of two tails



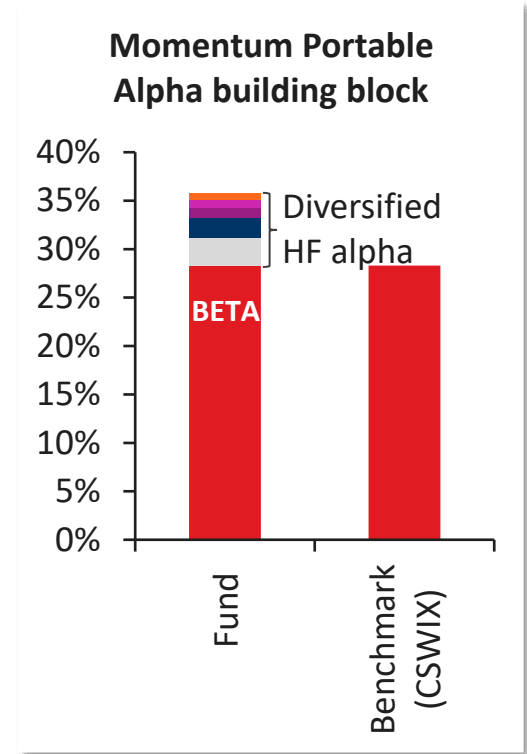
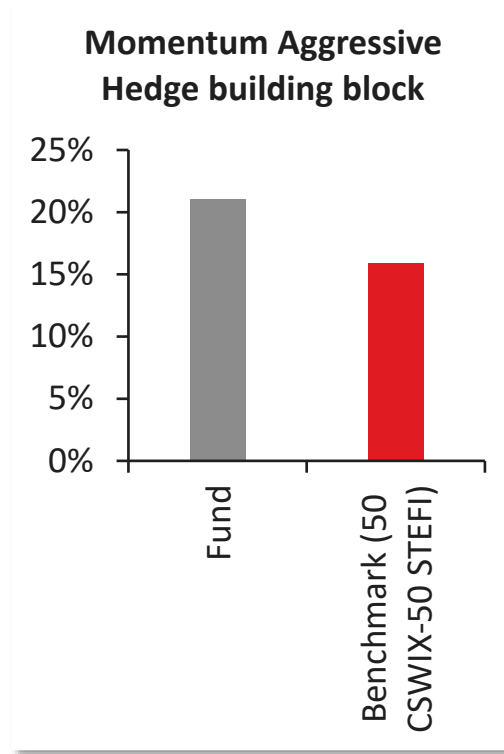
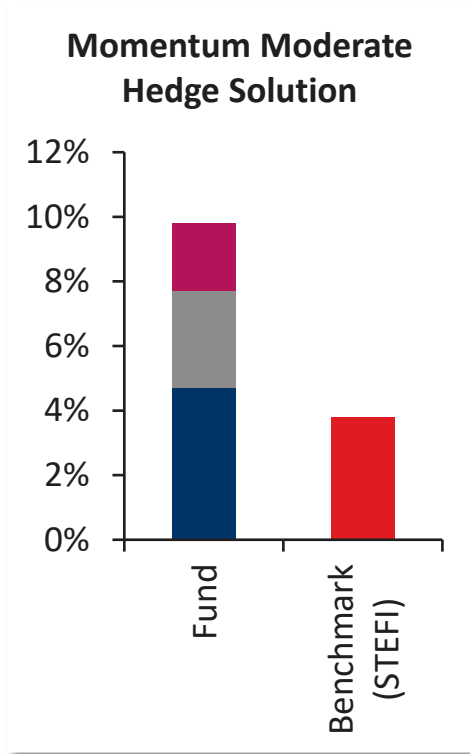
Increased tail risk



Hedge fund solution returns



One-year returns to September 2021



Fixed income arbitrage



Equity long short



Market neutral

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Thank you

