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## Momentum Money 100k Club.

Momentum Money will be running a competition that encourages clients to save money on a monthly basis and grow their balances by a minimum of R5 000.

### Terms and conditions

The promoter of this competition is Momentum Money (Pty) Ltd.

### Eligibility

- To qualify for the competition the entrant must:
  - Be a South African citizen or a permanent resident in the Republic of South Africa.
  - Be a Momentum Money client with an active account.
  - Be 18 years or older.
  - Accept the Saving Wallet Mandate.
  - Download the Momentum Money App.
- Momentum Metropolitan Holdings staff may enter. Momentum Money staff, their spouses, immediate family members, and contractors are now allowed to enter the competition.

### Competition Period

- The competition is open for the period commencing on Tuesday, 17 of October 2023 at 07:00 to Wednesday 31 of January 2024 at 23:59.
- Any entries received before the opening or after the closing of the competition will be invalid and will not be entered into the competition.
- The duration of the competition may be extended or shortened at the discretion of Momentum Money.



Momentum Money (Pty) Ltd (Reg. No 1971/006353/07) is an authorized administrative financial service provider (FSP No. 51859) and a subsidiary of Momentum Metropolitan Life Limited (Reg No. 1904/002186/06)"

Terms and conditions apply. Visit [www.momentum.co.za](http://www.momentum.co.za) for full details.

6. Any entries which are not received by us prior to the closure of the competition will not be eligible to participate, regardless of the reason for the late entry.

## Competition Entry

7. The following actions will automatically enter clients into the lucky draw to stand a chance to win a share of a R100 000 prize money:
  - a. The applicants must have increased the balance in their Momentum Money wallet by a minimum of R5000 by depositing at least R1000 over the period(s) starting from Tuesday, 17 of October 2023 to Wednesday 31 of January 2024.
  - b. Making a deposit of R10 000 into your Momentum Money wallet counts as 10 entries into the draw/s.
  - c. Making a deposit of R5 000 into your Momentum Money wallet counts as 5 entries into the draw/s.
  - d. Making a deposit of R1 000 will get you 1 entry into the draw/s.

## Winner selection and Reward

8. The qualifying winners will be drawn through an independent verification process at a random selection from all eligible entries between 17 October 2023 and 31 January 2024.
9. This prize is non-transferrable and cannot be exchanged for cash or any other item.
10. The winners will be notified by means of the contact details provided (telephonically or via email) to us within 2 working days after their name has been drawn, that they have won the prize.
11. If winner cannot be contacted after 3 attempts over 2 working days, the winner will forfeit the prize and Momentum Money reserves the right to re-draw a new winner under the same conditions.
12. The winner will be announced on Momentum Money marketing emailers to all clients.
13. We may publish names of the participants and winners on any of our communication platforms.
14. We may invite you to be present when the prize winners are determined or announced, to participate in any of our marketing activities, to appear in person in the electronic media and/or the print media, and/or to endorse, promote or advertise any of our goods or services, for which no fee, royalty or other compensation will be payable. You may decline such an invitation.
15. A share of the grand prize of R100 000 that will go out to 3 lucky Momentum Money clients that meet the competition criteria. The winnings have been separated in a tiered approach to increase participation which



means that there will be 3 winners that will share the R100 000 – the below stipulates how the prize will be split between the 3 winners:

- a. 1<sup>st</sup> Prize R50 000
  - b. 2<sup>nd</sup> Prize R30 000
  - c. 3<sup>rd</sup> Prize R20 000
16. If a qualifying amount is reversed, recalled or unpaid prior to the draw, the transaction will not qualify for the draw. The money must be saved in the Savings Wallet of the Momentum Money account.
17. You may not win a prize if it is unlawful for us to supply such a prize to you. If you do win such a prize, you will forfeit it

## General rules

18. A Momentum Money deposit is where an electronically transferred deposit is received into your Momentum Money Payment Wallet from accounts held with other banking institutions in South Africa.
19. Clients are required to grow their savings by R5 000 and retain the savings in their Savings Wallet.
20. Clients receive one entry for every R1 000 deposited. This means that clients are required to have a minimum of 5 entries (as per minimum balance of R5 000) to qualify for the grand prize draw.
21. To increase chances of winning, clients may enter for more than 5 entries. For example, R10 000 will equate to 10 entries.
22. Cashbacks do not qualify as a deposit or entry. A cashback is a percentage of the amount earned when you spend at the qualifying Partners. These Rand value cashbacks are transferred directly into your Momentum Money savings wallet.
23. A minimum R5000.00 must remain in the Momentum Money wallet until Wednesday, 31 January 20 at 23:59pm; thereafter, it can be spent at any time using the Momentum Money Visa Card; mobile payments with selected retailers, Momentum Online Shop purchases and via the send money feature to another Momentum Money client with a Momentum Money payment wallet.
24. The entrants' details will be received from client records that Momentum Money holds, if the details are incorrect and as a result Momentum Money cannot get hold of the entrant, Momentum Money holds the right to disqualify the entrant.
25. Entrants are not limited to one entry.



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26. If required by legislation or regulation or for whatever other reason, the promoter reserves the right to terminate this competition immediately and without prior notice. In the event of such termination, all entrants/participants agree to waive any rights that they may have in terms of this competition and acknowledge that they will have no recourse against the promoter, its agents or its employees.
27. In the event of a dispute on any aspect of this competition or the terms and conditions hereof, the decision of the promoter will be final and binding on all aspects of this promotional competition and no correspondence will be entered into.
28. Any violation, minor transgression, and any attempt or whatever may be deemed to be of the same value by the promoter and will automatically result in disqualification.

