

momentum
investments

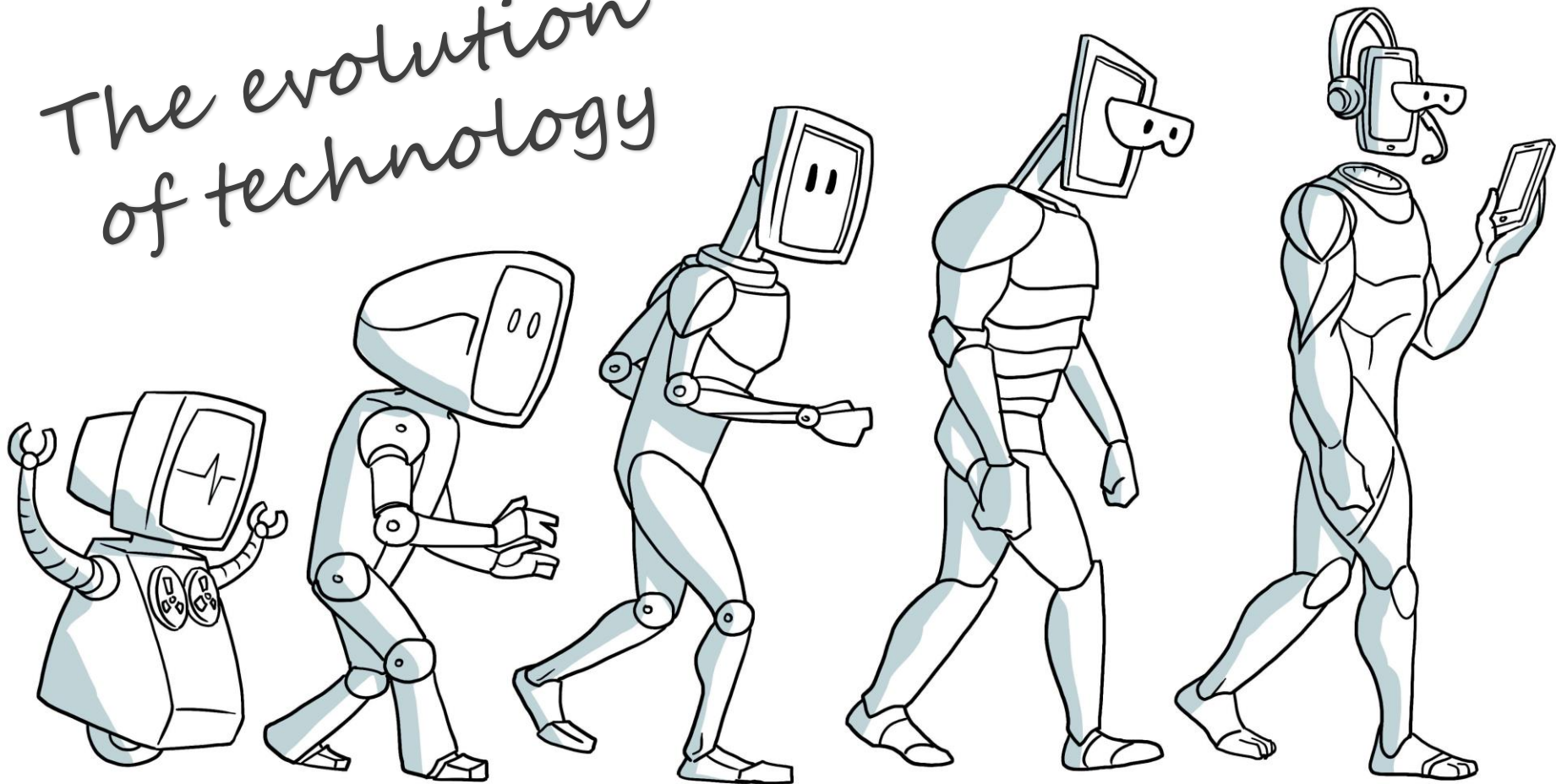


Trending upwards

Eugene Botha and Jako de Jager



The evolution of technology



The Fourth Industrial
Revolution is not just about
technology or business.
It's about society.

”

Joe Kaeser

President and Chief Executive Officer, Siemens AG

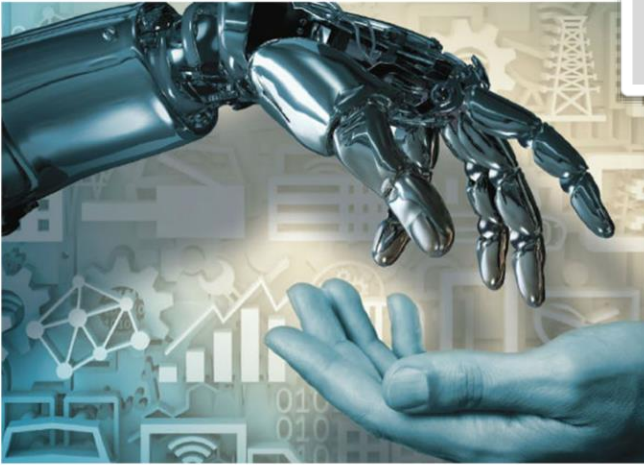


The world is changing and with this change comes
opportunity and **responsibility**





Investing in future trends



What is thematic investing?

Macroeconomic
evolutionary
themes



Long-term
investment
horizon



Themes vs
sectors and
businesses



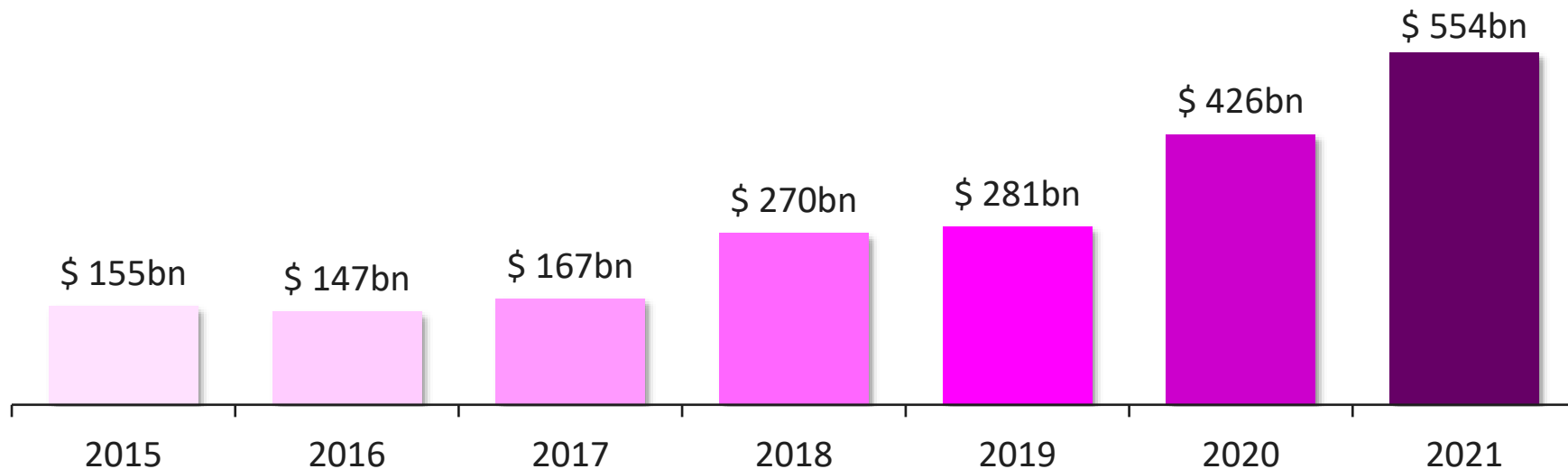
Understanding
of global
trends and
shifts affecting
the world
(ESG)

Capitalise
on future
trends –
capital
growth

Exponential growth



Global thematic fund market growth



1,159 thematic funds available to investors around the world (March 2021)

2.1% of all of investors' assets in managed investment funds worldwide – was 1.5% in 2011

Sources: IMF, MSCI, Morningstar

Seeing the bigger picture



How is it different and how does it complement traditional approaches?

Traditional investing

- Targets a specific index
- Uses historical reference
- Generally shorter-term focused
- Highly correlated to generic investment strategies
- Narrow geographic focus
- Typical company-focused or bottom-up approach



Thematic investing

- Seeks to profit from dynamic trends
- Uses expectations for the future
- Generally longer-term focused
- Provides diversification benefits
- Broad geographic focus
- Macro driven top-down approach

Identification of relevant and topical **main trends as well as sub-themes**

Inclusion on an **asset class level** represents the highest commitment and least constrained allocation to a thematic investment strategy

**Momentum
Investments'
approach**

Make sure of **diversification benefits** to achieve the required risk-adjusted returns required

Complements outcome-based investing approach and portfolio construction – goals orientated

Main themes identified



Exposure to six main themes will provide medium to long-term growth



Climate change



Technological
innovation



Demographic
change



Space
exploration



Shifting
economic
power



Lifestyle

With opportunity comes responsibility



Sustainable development goals are achievable



THE GLOBAL GOALS
For Sustainable Development

Portfolio construction process



Identifying the **megatrends**

Megatrends consist of multiple **investable sub-themes**

Analysing and understanding the risks, expected returns and other attributes

Diversification and alignment to megatrends is key

Allocations based on conviction informed by appropriate risk measures, lifecycle and duration

Ongoing research, portfolio monitoring and management

Holistic portfolio offering investors direct exposure to industries and shares that stand to benefit from future megatrends

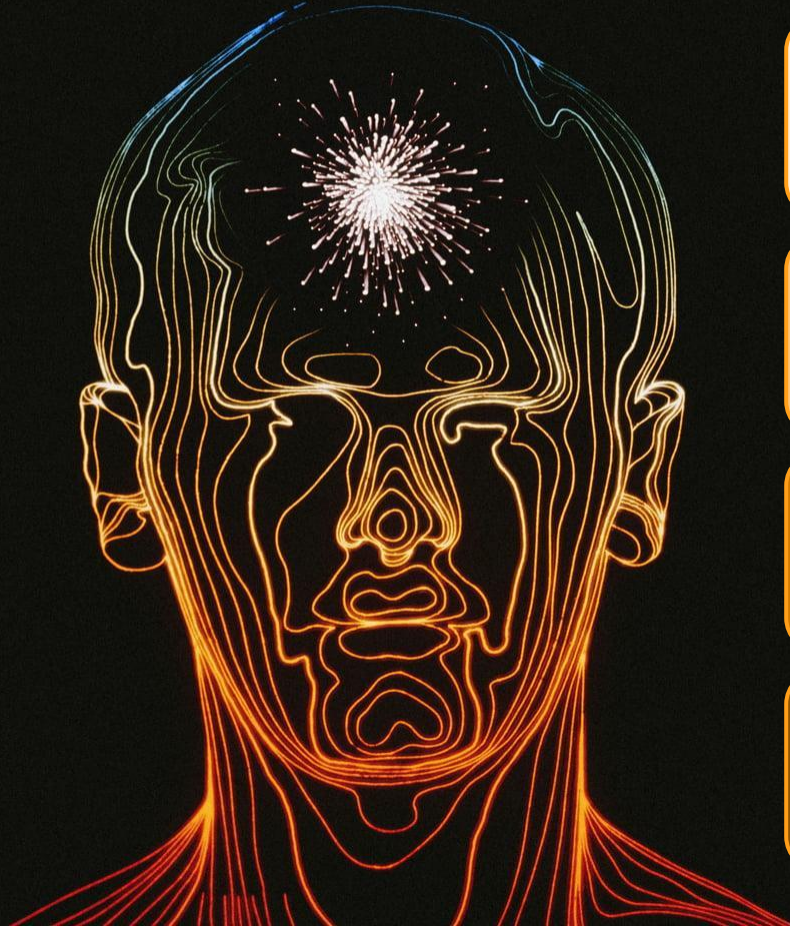
Actively managed fund

Single fund focused on specific, research-driven investment themes

Actively managed to relevant, demonstrable investment themes

Capital allocation based on economic growth expectations and risk allocation

Not set and forget



Underlying instruments will align to thematic indices

ETFs, ETNs and selected funds selected based on specific themes

Cost-effective execution

Timeous implementation

Investment proposition



High-level portfolio attributes

Item	Description
Objectives and characteristics	<ul style="list-style-type: none">• Currency diversification and higher capital growth• Actively managed, equity-centric portfolio• Diversified exposure to predominantly offshore equities
Return objective	<ul style="list-style-type: none">• Maximum growth and capital appreciation above the MSCI AC World Index• Investment term longer than five years
Risk profile	<ul style="list-style-type: none">• The portfolio has a high-risk profile• Downside risk and volatility similar to equity will be experienced

Product Specifics



Item	Description
Benchmark	MSCI All Country Equity Index
Asset class exposure	Mixed asset class exposure, dominated by global equities
Geographical spread	Global exposure across developed and emerging markets and currencies
Investment vehicle	Momentum Collective Investment Scheme (CIS)
Classification	CIS in ASISA Worldwide, Equity General Category
Execution	Execution through predominantly ETFs and SICAV Mutual Funds
Regulation 28 compliant	No



To
Infinity
and
Beyond!

-Buzz Lightyear

This investment fund is administered by Momentum Collective Investments (RF) (Pty) Ltd (the management company), registration number 1987/004287/07, which is authorised in terms of the Collective Investment Schemes Control Act, No 45 of 2002 (CISCA) to administer collective investment schemes (CISs) in securities. The management company is the manager of the Momentum Collective Investments Scheme (the scheme) and a part of Momentum Metropolitan Life Limited, an authorised financial services provider (FSP) (FSP6406) under the Financial Advisory and Intermediary Services Act No. 37 of 2002 (FAIS), a registered credit provider (NCRCP173), a full member of the Association for Savings and Investment SA (Asisa) and rated B-BBEE level 1. Standard Bank of South Africa Limited, registration number 1962/000738/06, is the trustee of the scheme.

A fund of funds, apart from investments in liquid form, consists solely of participatory interests in investment funds of CIS, which may levy their own charges and could result in a higher fee structure for fund of funds than some other forms of CISs.

All investment fund returns are calculated for a class. Individual investor returns may differ as a result of fees, actual date(s) of investment, date(s) of reinvestment of income and withholding tax. All investment fund returns shown are after the deduction of the total investment charges (TIC) but exclude any initial or ongoing advisory fees that may, if applicable, be charged separately. Annualised returns, also known as compound annualised growth rates, are calculated from cumulative returns and provide an indication of the average annual return achieved from an investment that was held for the stated period. Actual annual figures are available from the management company on request. All investment fund return figures quoted (tables and charts where present) are based on a lump sum investment, using net asset value (NAV) to NAV prices with income distributions reinvested on the ex-dividend date. Inflation figures, where present, are lagged by one month. Cash figures, where present, are Short-term Fixed Interest Composite Index returns. All figures quoted in are in rand terms.

CISs are generally medium- to long-term investments. The value of participatory interests may go down as well as up and past returns are not necessarily a guide to the future. CISs are traded at ruling prices and can engage in borrowing and securities lending. The CIS may borrow up to 10% of the market value of the investment fund to bridge insufficient liquidity. Different classes of units apply to investment funds, which are subject to different fees and charges. A schedule of fees and charges and maximum commissions is available on request from the management company.

The management company reserves the right to close and reopen certain investment funds to new investors from time to time to manage them more efficiently in accordance with their mandate. The following transaction cut-off times apply: for money market funds is 10:00 on the pricing date; for all investment funds, except for fund of funds, feeder funds and money market funds is 14:00 on the pricing date; for fund of funds and feeder funds is 14:00 on the business day before the pricing date. The following investment fund valuation times apply: All investment funds, except for fund of funds and feeder funds is 15:00 and 17:00 on the last business day of every month; fund of funds and feeder funds is 24:00. Latest prices can be viewed at momentuminv.co.za and in some national newspapers. Forward pricing is used. The management company does not provide any guarantee, either with respect to the capital or the return of this investment fund. Additional information on the proposed investment including, but not limited to, brochures, application forms, the annual report and any half-yearly report can be obtained, free of charge, at momentuminv.co.za or on request from the management company.

Foreign securities within investment funds may have additional material risks, depending on the specific risks affecting that country, such as potential constraints on liquidity and the repatriation of money, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks as well as potential limitations on the availability of market information. Fluctuations or movements in exchange rates may cause the value of underlying international investments to go up or down. Investors are reminded that an investment in a currency other than their own may expose them to a foreign exchange risk. The terms and conditions, a schedule of fees, charges and maximum commissions, performance fee frequently asked questions as well as the minimum disclosure document (MDD) and quarterly investor report (QIR) for each portfolio are available at momentuminv.co.za. Associates of the management company may be invested within certain investment funds and the details thereof are available from the management company.

This document should not be seen as an offer to purchase any specific investment fund and is not to be construed as advice. Investors are encouraged to obtain independent professional investment and taxation advice before investing with or in any of the management company's investment funds. The complaints policy and procedure as well as the conflicts of interest management policy are available at momentuminv.co.za.

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Thank you

