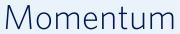
Portfolio factsheet

investments

momentum



Diversified Infrastructure Fund

August 2021



Investment strategy

This is an impact portfolio that is invested in core economic infrastructure assets that provide essential services and have measurable impact outcomes. Core economic infrastructure includes toll roads, telecommunications, water and wastewater systems. The portfolio provides diversification benefits and attractive financial returns including income and inflation protection. Underlying assets have stable and predictable cash flows as well as strong environmental, social and governance features.

Investment portfolio information

The portfolio is invested in unlisted debt, mezzanine and equity instruments. It is predominantly invested in South African opportunities, but the mandate allows for Southern African Development Community exposures with positive social and environmental delivery objectives. The portfolio does not take currency exposure, i.e., it is denominated in South African rands.

Benchmark allocation

Inflation plus 6% per year before any costs and fees, over three-year rolling periods.

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